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**ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

- (1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
- (2) PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
- AND**
- (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that:

1. Mr. Tan Soon Liang (“**Mr. Tan**”) has indicated that he will not be seeking re-election at the forthcoming annual general meeting to be held on 30 April 2026 (“**2026 AGM**”) and will be retiring as an Independent Non-Executive Director at the conclusion of the 2026 AGM. Mr. Tan will step down from his position as the Chairman of the Board of Directors, and a member of the Audit Committee, Remuneration Committee and Risk Management Committee with effect from the conclusion of the 2026 AGM;
2. After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Mr. Lim Teck Chai, Danny (“**Mr. Lim**”) as an Independent Non-Executive Director to fill the vacancy arising from the retirement of Mr. Tan. The proposed appointment of Mr. Lim is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2026 AGM by way of ordinary resolutions and will take effect, if approved, from the conclusion of the 2026 AGM; and

3. Upon shareholders' approval of the appointment of Mr. Lim as the Independent Non-Executive Director at the 2026 AGM, Mr. Lim will be appointed as the member of the Audit Committee, Remuneration Committee and Risk Management Committee.

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of ISDN Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Tan Soon Liang (“**Mr. Tan**”) will retire from office at the 2026 AGM.

Pursuant to Rule 210(5)(d)(iv) of the SGX-ST Listing Manual, a director who has served on the board of an issuer for an aggregate period of more than nine (9) years will no longer be eligible to be designated as an independent director of the issuer. Such director may continue to be considered independent until the conclusion of the next annual general meeting of the issuer.

**Mr. Tan Soon Liang** (“**Mr. Tan**”), Independent Non-Executive Director

Mr. Tan was appointed as an Independent Non-Executive Director on 18 August 2016 and has served as an Independent Non-Executive Director for nine (9) years. Accordingly, following the conclusion of the 2026 AGM, Mr. Tan will no longer be considered independent.

Mr. Tan has indicated that he will not be seeking re-election at the 2026 AGM. Accordingly, at the conclusion of the 2026 AGM, he will also cease to be the Chairman of the Board of Directors, as well as a member of the Audit Committee, Remuneration Committee and Risk Management Committee.

Mr. Tan has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders.

## **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, after considering the recommendation of the Nomination Committee, the Board has proposed to appoint Mr. Lim Teck Chai, Danny (“**Mr. Lim**”) as Independent Non-Executive Director to fill the vacancy arising from the retirement of Mr. Tan. The proposed appointment of Mr. Lim is subject to the approval by the Shareholders at the 2026 AGM by way of an ordinary resolution and will take effect, if approved, upon the conclusion of the 2026 AGM.

Upon appointment of Mr. Lim as an Independent Non-Executive Director of the Company becoming effective, Mr. Lim will be appointed to act as a member of the Audit Committee, Remuneration Committee and Risk Management Committee

Subject to the approval by the Shareholders for the appointment of Mr. Lim at the 2026 AGM, the Company will enter into a letter of appointment with Mr. Lim for compliance with the Corporate Governance Code as set out in Appendix C1 to the Hong Kong Listing Rules for an initial term of three (3) years commencing from the date of the 2026 AGM, which may be terminated by either party by giving not less than six (6) months’ notice in writing and shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The terms of the appointment letter will become effective upon the passing of the relevant resolution by the Shareholders at the 2026 AGM. Mr. Lim will be entitled to a director’s fee of S\$50,820 per annum. The proposed remuneration of Mr. Lim has been determined by the Board upon the recommendation of the Remuneration Committee by reference to his qualifications, experience and responsibilities with the Group as well as the prevailing market conditions.

The biographical details of Mr. Lim are set out as follows:

Mr. Lim, aged 52, has more than 26 years of experience in the legal industry and is currently an equity partner in Rajah & Tann Singapore LLP. He joined the law firm in May 1998, became a partner in January 2006 and has since been practising and advising on all aspects of corporate legal advisory and transactional work, both locally and regionally. He has a wide range of experience in acquisitions, investments, takeovers, initial public offerings and restructuring, amongst others, and his clients include multi-national corporations, small medium enterprises, private equity and institutional investors, Singapore and foreign listed companies, financial institutions and others. Mr. Lim has served as an independent non-executive director in Catalist-listed Kimly Limited (1D0), one of the largest traditional coffee shop operators in Singapore, since February 2017. He has also served as an independent non-executive director of Stamford Land Corporation Ltd (H07), an independent owner-operator of luxury hotels in Australia, and an established real estate developer and investor listed on the Mainboard of the SGX-ST, since May 2017. Mr. Lim has further served as an independent non-executive director in Catalist-listed Choo Chiang Holdings Ltd (42E), a leading retailer and distributor of electrical products and accessories in Singapore, since August 2018. He is an independent non-executive director in Catalist-listed Advancer Global Limited (43Q), a leading integrated solutions provider that specialises in providing workforce solutions and facilities management services, which

position he has held since December 2019. Mr. Lim is also an independent non-executive director in ValueMax Group Limited (T6I), a company listed on the Mainboard of the SGX-ST, which provides pawnbroking and secured moneylending services and engages in retailing and trading of pre-owned jewellery and gold, having been appointed in January 2022.

Mr. Lim graduated with a Bachelor of Law (Honours) degree from the National University of Singapore in 1998 and a Master of Science (Applied Finance) degree from the Nanyang Technological University in 2006. He has been admitted as an advocate and solicitor of the Supreme Court of Singapore since 1999 and is a member of the Law Society of Singapore and Singapore Academy of Law.

Save as disclosed above, as at the date of this announcement, Mr. Lim (i) does not hold any directorships in the last three years in any other public companies, the securities of which are listed on any securities in Hong Kong or overseas; (ii) does not have any other major appointments or professional qualifications; (iii) does not hold any position in the Company or any of its subsidiaries; (iv) does not have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (v) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap 571, of Hong Kong.

Save as disclosed above, the Board is not aware of there is no other information relating to Mr. Lim which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of Shareholders relating to the proposed appointment of Mr. Lim.

Mr. Lim has confirmed that (i) he has met the independence criteria as set out in Rule 3.13 of the Hong Kong Listing Rules as well as the independence criteria as set out in Rule 210(5)(d) of the SGX-ST Listing Manual; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Hong Kong Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence as at the date of this announcement.

Further details on the proposed appointment of Mr. Lim are disclosed in the circular dated 30 March 2026 in relation to, among others, the proposed re-election and appointment of the Director, together with the notice of AGM and the proxy form.

The Board would like to express its warmest welcome to Mr. Lim in joining the Board and extend its sincere gratitude to Mr. Tan for his valuable contributions to the Company during his tenure of office.

## CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following the proposed appointment of Mr. Lim as an Independent Non-Executive Director of the Company as well as the retirement of Mr. Tan, the Board and Board Committees are intended to be re-constituted as follows:

### **Board of Directors**

Teo Cher Koon	Executive Director, Managing Director and President
Kong Deyang	Executive Director
Toh Hsiang-Wen Keith	Non-Executive Director
Heng Su-Ling Mae	Independent Non-Executive Director and Chairlady
Sho Kian Hin	Independent Non-Executive Director
Lim Teck Chai, Danny	Independent Non-Executive Director

### **Audit Committee**

Heng Su-Ling Mae	Chairlady
Sho Kian Hin	Member
Lim Teck Chai, Danny	Member

### **Nominating Committee**

Sho Kian Hin	Chairman
Teo Cher Koon	Member
Heng Su-Ling Mae	Member

### **Remuneration Committee**

Sho Kian Hin	Chairman
Heng Su-Ling Mae	Member
Lim Teck Chai, Danny	Member

### **Risk Management Committee**

Heng Su-Ling Mae	Chairlady
Sho Kian Hin	Member
Lim Teck Chai, Danny	Member

By Order of the Board  
**ISDN HOLDINGS LIMITED**  
**Teo Cher Koon**  
*Managing Director and President*

Singapore, 30 March 2026

*As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Tan Soon Liang (Chairman), Mr. Sho Kian Hin and Ms. Heng Su-Ling Mae as independent non-executive directors of the Company.*