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**Tian Ge Interactive Holdings Limited**  
**天鵲互動控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1980)**

**NO CHANGE IN THE OPINION AND RECOMMENDATION OF THE  
INDEPENDENT FINANCIAL ADVISER**

**Financial Adviser to the Company**



**Independent Financial Adviser to the Independent Board Committee**



Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to (i) the offer document of Sina Hong Kong Limited (“**Sina**”) dated 11 February 2026 (the “**Offer Document**”) in relation to the conditional voluntary cash partial offer by Yu Ming Investment Management Limited (“**Yu Ming**”) for and on behalf of Sina to acquire 32,500,000 shares in the Company (other than those already owned by Sina and the parties acting in concert with it) (the “**Partial Offer**”); (ii) the response document (the “**Response Document**”) of the Company dated 25 February 2026 in relation to the Partial Offer; and (iii) the annual results announcement of the Company dated 30 March 2026 for the year ended 31 December 2025 (the “**Annual Results Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Offer Document and the Response Document.

As disclosed in the Response Document, the Independent Financial Adviser had been appointed for the purpose of advising the Independent Board Committee in respect of the Partial Offer. The Independent Financial Adviser is of the view that the Partial Offer is fair and reasonable so far as the Independent Shareholders are concerned and accordingly advised the Independent Board Committee to recommend the Independent Shareholders to accept the Partial Offer.

The Independent Financial Adviser has confirmed to the Board that the information contained in the Annual Results Announcement does not affect its advice in respect of the Partial Offer and as to the acceptance of the Partial Offer as set out in the section headed “Letter from the Independent Financial Adviser” in the Response Document as its opinion was formed together with other factors contained in the Response Document, which remain unchanged from the Latest Practicable Date and up to the date of this announcement, and accordingly, there is no change in its advice.

For further details, please refer to the Letter from the Independent Financial Adviser of the Response Document for full text of its advice.

**The Independent Shareholders are advised to consider carefully the information contained in the Offer Document, the Response Document and the Annual Results Announcement before deciding whether or not to accept the Partial Offer.**

By order of the Board  
**Tian Ge Interactive Holdings Limited**  
**Fu Zhengjun**  
*Chairman*

Hong Kong, 30 March 2026

*As at the date of this announcement, the executive Directors are Mr. Fu Zhengjun, Mr. Mai Shi'en and Mr. Zhao Weiwen; the non-executive Director is Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*