Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument:	Equity issuer	Status:	New Submission
Name of Issuer:	Noah Holdings Private Wealth and Asset Management Limited		
Date Submitted:	01 April 2026		

*Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Exchange**") (the **"Main Board Rules"**) or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the "**GEM Rules**").*

Section I

1. Class of shares	Ordinary shares	**Type of shares**	Not applicable	**Listed on the Exchange**	Yes
Stock code (if listed)	06686	**Description**			

A. Changes in issued shares or treasury shares

Events	Changes in issued shares (excluding treasury shares)		Changes in treasury shares	*Issue/ selling price per share (Note 4)*	Total number of issued shares
	Number of issued shares (excluding treasury shares)	*As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)*	Number of treasury shares		
Opening balance as at *(Note 1)* 30 March 2026	337,233,937		0		337,233,937
1). Other (please specify) See Part B **Date of changes** 31 March 2026		%			
Closing balance as at *(Notes 5 and 6)* 31 March 2026	337,233,937		0		337,233,937

B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date *(Notes 5 and 6)*

1).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,267 ADSs (representing 141,335 ordinary shares) on the New York Stock Exchange on December 23, 2025 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 23 December 2025	141,335	0.043 %		USD	1.975	
2).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 299 ADSs (representing 1,495 ordinary shares) on the New York Stock Exchange on December 24, 2025 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 24 December 2025	1,495	0.0004 %		USD	1.997	
3).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 1,893 ADSs (representing 9,465 ordinary shares) on the New York Stock Exchange on December 26, 2025 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 26 December 2025	9,465	0.0028 %		USD	1.998	
4).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,577 ADSs (representing 142,885 ordinary shares) on the New York Stock Exchange on December 29, 2025 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 29 December 2025	142,885	0.043 %		USD	1.999	
5).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,918 ADSs (representing 144,590 ordinary shares) on the New York Stock Exchange on January 2, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 02 January 2026	144,590	0.0431 %		USD	2.101	
6).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,606 ADSs (representing 123,030 ordinary shares) on the New York Stock Exchange on January 5, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 05 January 2026	123,030	0.0367 %		USD	2.243	
7).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,674 ADSs (representing 123,370 ordinary shares) on the New York Stock Exchange on January 6, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 06 January 2026	123,370	0.0368 %		USD	2.216	

8).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,499 ADSs (representing 122,495 ordinary shares) on the New York Stock Exchange on January 7, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 07 January 2026	122,495	0.0365 %		USD	2.226	
9).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,715 ADSs (representing 123,575 ordinary shares) on the New York Stock Exchange on January 8, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 08 January 2026	123,575	0.0369 %		USD	2.225	
10).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,715 ADSs (representing 123,575 ordinary shares) on the New York Stock Exchange on January 9, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 09 January 2026	123,575	0.0369 %		USD	2.185	
11).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 25,561 ADSs (representing 127,805 ordinary shares) on the New York Stock Exchange on January 12, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 12 January 2026	127,805	0.0381 %		USD	2.237	
12).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 25,561 ADSs (representing 127,805 ordinary shares) on the New York Stock Exchange on January 13, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 13 January 2026	127,805	0.0381 %		USD	2.236	
13).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 25,561 ADSs (representing 127,805 ordinary shares) on the New York Stock Exchange on January 14, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 14 January 2026	127,805	0.0381 %		USD	2.24	
14).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 24,716 ADSs (representing 123,580 ordinary shares) on the New York Stock Exchange on January 15, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 15 January 2026	123,580	0.0369 %		USD	2.242	

15).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 25,561 ADSs (representing 127,805 ordinary shares) on the New York Stock Exchange on January 16, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 16 January 2026	127,805	0.0381 %		USD	2.255	
16).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,013 ADSs (representing 140,065 ordinary shares) on the New York Stock Exchange on January 20, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 20 January 2026	140,065	0.0418 %		USD	2.256	
17).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,013 ADSs (representing 140,065 ordinary shares) on the New York Stock Exchange on January 21, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 21 January 2026	140,065	0.0418 %		USD	2.276	
18).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 27,868 ADSs (representing 139,340 ordinary shares) on the New York Stock Exchange on January 22, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 22 January 2026	139,340	0.0416 %		USD	2.313	
19).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 27,822 ADSs (representing 139,110 ordinary shares) on the New York Stock Exchange on January 23, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 23 January 2026	139,110	0.0415 %		USD	2.341	
20).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,928 ADSs (representing 144,640 ordinary shares) on the New York Stock Exchange on January 26, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 26 January 2026	144,640	0.0431 %		USD	2.312	
21).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,928 ADSs (representing 144,640 ordinary shares) on the New York Stock Exchange on January 27, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 27 January 2026	144,640	0.0431 %		USD	2.311	

22).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,812 ADSs (representing 144,060 ordinary shares) on the New York Stock Exchange on January 28, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 28 January 2026	144,060	0.043 %		USD	2.313	
23).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,928 ADSs (representing 144,640 ordinary shares) on the New York Stock Exchange on January 29, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 29 January 2026	144,640	0.0431 %		USD	2.329	
24).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 28,928 ADSs (representing 144,640 ordinary shares) on the New York Stock Exchange on January 30, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 30 January 2026	144,640	0.0431 %		USD	2.38	
25).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 30,437 ADSs (representing 152,185 ordinary shares) on the New York Stock Exchange on February 02, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 02 February 2026	152,185	0.0454 %		USD	2.36	
26).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 30,297 ADSs (representing 151,485 ordinary shares) on the New York Stock Exchange on February 03, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 03 February 2026	151,485	0.0452 %		USD	2.335	
27).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 30,437 ADSs (representing 152,185 ordinary shares) on the New York Stock Exchange on February 04, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 04 February 2026	152,185	0.0454 %		USD	2.309	
28).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 30,437 ADSs (representing 152,185 ordinary shares) on the New York Stock Exchange on February 05, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 05 February 2026	152,185	0.0454 %		USD	2.263	

29).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 30,437 ADSs (representing 152,185 ordinary shares) on the New York Stock Exchange on February 06, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 06 February 2026	152,185	0.0454 %		USD	2.316	
30).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 9,843 ADSs (representing 49,215 ordinary shares) on the New York Stock Exchange on February 09, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 09 February 2026	49,215	0.0147 %		USD	2.392	
31).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 11,610 ADSs (representing 58,050 ordinary shares) on the New York Stock Exchange on February 10, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 10 February 2026	58,050	0.0173 %		USD	2.387	
32).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 6,990 ADSs (representing 34,950 ordinary shares) on the New York Stock Exchange on February 11, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 11 February 2026	34,950	0.0104 %		USD	2.4	
33).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 14,596 ADSs (representing 72,980 ordinary shares) on the New York Stock Exchange on February 12, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 12 February 2026	72,980	0.0218 %		USD	2.395	
34).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 31,606 ADSs (representing 158,030 ordinary shares) on the New York Stock Exchange on February 13, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 13 February 2026	158,030	0.0471 %		USD	2.393	
35).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 8,731 ADSs (representing 43,655 ordinary shares) on the New York Stock Exchange on February 17, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 17 February 2026	43,655	0.013 %		USD	2.392	

36).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,140 ADSs (representing 165,700 ordinary shares) on the New York Stock Exchange on February 19, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 19 February 2026	165,700	0.0494 %		USD	2.393	
37).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 3,207 ADSs (representing 16,035 ordinary shares) on the New York Stock Exchange on February 20, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 20 February 2026	16,035	0.0048 %		USD	2.398	
38).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,234 ADSs (representing 166,170 ordinary shares) on the New York Stock Exchange on February 23, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 23 February 2026	166,170	0.0496 %		USD	2.382	
39).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 2,757 ADSs (representing 13,785 ordinary shares) on the New York Stock Exchange on February 24, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 24 February 2026	13,785	0.0041 %		USD	2.396	
40).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 101 ADSs (representing 505 ordinary shares) on the New York Stock Exchange on February 25, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 25 February 2026	505	0.0002 %		USD	2.4	
41).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 16,033 ADSs (representing 80,165 ordinary shares) on the New York Stock Exchange on February 26, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 26 February 2026	80,165	0.0239 %		USD	2.398	
42).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,234 ADSs (representing 166,170 ordinary shares) on the New York Stock Exchange on February 27, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 27 February 2026	166,170	0.0496 %		USD	2.387	

43).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,896 ADSs (representing 169,480 ordinary shares) on the New York Stock Exchange on March 02, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 02 March 2026	169,480	0.0506 %		USD	2.36	
44).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,896 ADSs (representing 169,480 ordinary shares) on the New York Stock Exchange on March 03, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 03 March 2026	169,480	0.0506 %		USD	2.268	
45).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,896 ADSs (representing 169,480 ordinary shares) on the New York Stock Exchange on March 04, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 04 March 2026	169,480	0.0506 %		USD	2.307	
46).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,896 ADSs (representing 169,480 ordinary shares) on the New York Stock Exchange on March 05, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 05 March 2026	169,480	0.0506 %		USD	2.287	
47).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,896 ADSs (representing 169,480 ordinary shares) on the New York Stock Exchange on March 06, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 06 March 2026	169,480	0.0506 %		USD	2.305	
48).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 34,130 ADSs (representing 170,650 ordinary shares) on the New York Stock Exchange on March 09, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 09 March 2026	170,650	0.0509 %		USD	2.295	
49).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 34,130 ADSs (representing 170,650 ordinary shares) on the New York Stock Exchange on March 10, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 10 March 2026	170,650	0.0509 %		USD	2.362	

50).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 34,130 ADSs (representing 170,650 ordinary shares) on the New York Stock Exchange on March 11, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 11 March 2026	170,650	0.0509 %		USD	2.35	
51).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 34,130 ADSs (representing 170,650 ordinary shares) on the New York Stock Exchange on March 12, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 12 March 2026	170,650	0.0509 %		USD	2.311	
52).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 33,572 ADSs (representing 167,860 ordinary shares) on the New York Stock Exchange on March 13, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 13 March 2026	167,860	0.0501 %		USD	2.295	
53).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 32,504 ADSs (representing 162,520 ordinary shares) on the New York Stock Exchange on March 16, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 16 March 2026	162,520	0.0485 %		USD	2.286	
54).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 32,504 ADSs (representing 162,520 ordinary shares) on the New York Stock Exchange on March 17, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 17 March 2026	162,520	0.0485 %		USD	2.336	
55).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 32,504 ADSs (representing 162,520 ordinary shares) on the New York Stock Exchange on March 18, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 18 March 2026	162,520	0.0485 %		USD	2.314	
56).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 32,504 ADSs (representing 162,520 ordinary shares) on the New York Stock Exchange on March 19, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 19 March 2026	162,520	0.0485 %		USD	2.279	

57).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 32,256 ADSs (representing 161,280 ordinary shares) on the New York Stock Exchange on March 20, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 20 March 2026	161,280	0.0481 %		USD	2.278	
58).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 31,238 ADSs (representing 156,190 ordinary shares) on the New York Stock Exchange on March 23, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 23 March 2026	156,190	0.0466 %		USD	2.293	
59).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 31,817 ADSs (representing 159,085 ordinary shares) on the New York Stock Exchange on March 24, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 24 March 2026	159,085	0.0475 %		USD	2.296	
60).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 31,817 ADSs (representing 159,085 ordinary shares) on the New York Stock Exchange on March 25, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 25 March 2026	159,085	0.0475 %		USD	2.256	
61).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 31,817 ADSs (representing 159,085 ordinary shares) on the New York Stock Exchange on March 26, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 26 March 2026	159,085	0.0475 %		USD	2.038	
62).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 4,356 ADSs (representing 21,780 ordinary shares) on the New York Stock Exchange on March 27, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 27 March 2026	21,780	0.0065 %		USD	1.995	
63).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 45,146 ADSs (representing 225,730 ordinary shares) on the New York Stock Exchange on March 30, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 30 March 2026	225,730	0.0673 %		USD	1.996	

64).	Shares repurchased for cancellation but not yet cancelled, referring to repurchase of 45,146 ADSs (representing 225,730 ordinary shares) on the New York Stock Exchange on March 31, 2026 (U.S. Eastern Time) under the repurchase mandate granted on the annual general meeting held on June 12, 2025 **Date of changes** 31 March 2026	225,730	0.0669 %		USD 1.986	

Remarks:

(1) The Company repurchased 45,146 ADSs (equivalent to 225,730 ordinary shares) on the New York Stock Exchange on March 31, 2026 (U.S. Eastern Time), for which the weighted average repurchase price was US$9.931 per ADS, or US$1.986 per share (one ADS represents five ordinary shares).
(2) The dates of changes, as well as the dates for the opening balance and the closing balance, are all based on U.S. Eastern Time.

Confirmation

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each issue of shares or sale or transfer of treasury shares as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 7)

(i) all money due to the listed issuer in respect of the issue of shares, or sale or transfer of treasury shares has been received by it;

(ii) all pre-conditions for the listing imposed by the Main Board Rules / GEM Rules under "Qualifications of listing" have been fulfilled;

(iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(iv) all the securities of each class are in all respects identical (Note 8);

(v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;

(vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;

(vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and

(viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*

2. *Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*

3. *The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.*

4. *In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".*

   Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.

5. *The closing balance date is the date of the last relevant event being disclosed.*

6. *For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.*

   If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.

7. *Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.*

8. *"Identical" means in this context:*

   - *the securities are of the same nominal value with the same amount called up or paid up;*
   - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
   - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II					
1. Class of shares	Ordinary shares	**Type of shares**	Not applicable	**Listed on the Exchange**	Yes
Stock code (if listed)	06686	**Description**			

A. Repurchase report

Trading date	Number of shares repurchased	Method of repurchase *(Note 1)*	Repurchase price per share or highest repurchase price per share $	Lowest repurchase price per share $	Aggregate price paid $
1). 31 March 2026	225,730	On another stock exchange New York Stock Exchange	USD 1.998	USD 1.958	USD 448,358.47

Total number of shares repurchased	225,730	**Aggregate price paid $**	USD 448,358.47
Number of shares repurchased for cancellation	225,730		
Number of shares repurchased for holding as treasury shares	0		

B. Additional information for issuer who has a primary listing on the Exchange

1).	**Date of the resolution granting the repurchase mandate**		12 June 2025
2).	**Total number of shares which the issuer is authorised to repurchase under the repurchase mandate**		33,077,814
3).	**Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate**	**(a)**	8,373,355
4).	**As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate** *(a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate*		2.531 %
5).	**Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A** ***(Note 2)***	**Up to**	30 April 2026

We hereby confirm that the repurchases made on the Exchange set out in Part A above were made in accordance with the Main Board Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated April 25, 2025 which has been filed with the Exchange. We also confirm that any repurchases made on another stock exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

Notes to Section II:

1. *Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*

2. *Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.*

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares

Not applicable

Submitted by: Jingbo Wang
(Name)

Title: Director
(Director, Secretary or other Duly Authorised Officer)