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DTXS Silk Road Investment Holdings Company Limited
大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

**COMPLETION OF SECOND TRANCHE PLACING
OF CONVERTIBLE BONDS**

References are made to (i) the circular of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 21 November 2025 in relation to the placing of the 3.85% Convertible Bonds due 2029 (the “**Circular**”); (ii) the poll results announcement of the Company dated 12 December 2025; and (iii) the announcements of the Company dated 24 February 2026, 23 December 2025, 17 October 2025 and 13 March 2026 in relation to the Placing of the Convertible Bonds in the aggregate principal amount of up to HK\$323,000,000 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

COMPLETION OF SECOND TRANCHE PLACING OF CONVERTIBLE BONDS

The Board is pleased to announce that all conditions to the Placing of a tranche of the Convertible Bonds in the principal amount of HK\$12,000,000 pursuant to the Amended and Restated Placing Agreement (the “**Second Tranche Placing**”) have been fulfilled, and Completion of the Second Tranche Placing took place on 2 April 2026. Following Completion of the Second Tranche Placing (being the last tranche of the Placing), no further tranche of the Placing will be completed. As at the date of this announcement, Convertible Bonds in the principal amount of HK\$23,000,000 in aggregate have been placed to Placees pursuant to the Amended and Restated Placing Agreement.

In the First Tranche Placing, Mr. Meng Ruigang (孟瑞崗) has subscribed for Convertible Bonds in the principal amount of HK\$11,000,000. Mr. Meng Ruigang (孟瑞崗) is a PRC resident and has over 10 years of experience in the coal mining industry.

In the Second Tranche Placing, Xinjiang Chuangyou Jiateng Trading Co., Ltd.* (“**Xinjiang Chuangyou**”, 新疆創優嘉騰商貿有限公司) and Mr. Wang Wenming (王文明) have subscribed for Convertible Bonds in the principal amount of HK\$1,000,000 and HK\$11,000,000, respectively.

Mr. Wang Wenming (王文明) is a PRC resident and has over 30 years of experience in the mining and real estate industry.

Xinjiang Chuangyou is a company established in the PRC with limited liability, and is principally engaged in the mining business. Xinjiang Chuangyou is owned as to 98% and 2% of its equity interest by Mr. Li Xiaobo (李小波) and Mr. Wang Shuai Shuai (王帥帥), respectively.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees under the Second Tranche Placing and their respective ultimate beneficial owner(s) (to the extent applicable) are Independent Third Parties.

The net proceeds from the Second Tranche Placing (after deducting the placing commission payable to the Placing Agents and other expenses incurred in relation to the Second Tranche Placing) are approximately HK\$11.6 million. The Company intends to apply the net proceeds from the Second Tranche Placing as follows: (a) approximately HK\$9.3 million (approximately 80% of the net proceeds) for the project renovation of the Target Shopping Mall and the development of Tower A; and (b) approximately HK\$2.3 million (approximately 20% of the net proceeds) as working capital of the Group for payment of daily operating expenses (including without limitation staff salary, rental expense, professional fees, office expense and other expenses).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming there is no change in the share capital of the Company from the date of this announcement up to the full conversion of the Convertible Bonds, the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately upon full conversion of the Convertible Bonds at the initial Conversion Price are as follows:

| Shareholders | As at the date of this announcement | | Immediately upon full conversion of the Convertible Bonds | |
|---|--|--------------------|---|--------------------|
| | Number of Shares | Approximate (%) | Number of Shares | Approximate (%) |
| DTXS International Holdings (Note 1) | 413,525,032 | 51.63 | 413,525,032 | 50.11 |
| Mr. Lu Jianzhong (Note 1) | 3,394,000 | 0.42 | 3,394,000 | 0.41 |
| Ion Tech Limited (Note 2) | 111,187,538 | 13.88 | 111,187,538 | 13.48 |
| Public Shareholders: | | | | |
| The Places | | | | |
| Mr. Meng Ruigang (孟瑞崗) | – | – | 11,578,947 | 1.40 |
| Mr. Wang Wenming (王文明) | – | – | 11,578,947 | 1.40 |
| Xinjiang Chuangyou (Note 3) | – | – | 1,052,361 | 0.13 |
| Sub-total | – | – | 24,210,255 | 2.93 |
| Other public Shareholders | 272,918,660 | 34.07 | 272,918,660 | 33.07 |
| Total | 801,025,230 | 100.00 | 825,235,485 | 100.00 |

Note:

1. DTXS International Holdings is wholly-owned by Da Tang Xi Shi International Group Limited, which is wholly-owned by DTXS Investment. DTXS Investment is owned as to approximately 50.60% by Mr. Lu Jianzhong and approximately 13.80% by Mr. Yang Xingwen. Therefore, Mr. Lu Jianzhong is deemed to be interested in the 413,525,032 Shares held by DTXS International Holdings.

2. Citiplus holds 100% direct interest in Ion Tech Limited and is accordingly deemed to have an interest in the Shares held by Ion Tech Limited.

NWD holds 100% direct interest in Citiplus and is accordingly deemed to have an interest in the Shares deemed to be interested by Citiplus.

CTFE, together with its subsidiaries, holds more than one third of the issued shares of NWD and is accordingly deemed to have an interest in the Shares deemed to be interested by NWD.

CTFH holds 100% direct interest in CTFE and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFE.

CTFC holds approximately 81.03% direct interest in CTFH and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFH.

Cheng Yu Tung Family (Holdings II) Limited holds approximately 46.65% direct interest in CTFC and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFC.

Cheng Yu Tung Family (Holdings) Limited holds approximately 48.98% direct interest in CTFC and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFC.

3. Xinjiang Chuangyou is owned as to 98% and 2% of its equity interest by Mr. Li Xiaobo (李小波) and Mr. Wang Shuai Shuai (王帥帥), respectively. Therefore, Mr. Li Xiaobo (李小波) is deemed to be interested in the 1,052,361 Shares held by Xinjiang Chuangyou.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Chairman and Executive Director

Hong Kong, 2 April 2026

As at the date of this announcement, the board of Directors of the Company comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Mr. Huang Dahai, Mr. Wong Kwok Tung Gordon Allan (Co-Chief Executive Officer); and Mr. Lin Xiaoling and two Independent Non-executive Directors, namely Mr. Choi Victor Wang Tao and Ms. Hau Amy Wing Gee.