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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (1) SUBSCRIPTION OF CONVERTIBLE NOTE AND WARRANT IN CANGO INC.; AND (2) RWA TOKENISATION OF DL TOWER LPF

(1) SUPPLEMENTAL INFORMATION IN RELATION TO SUBSCRIPTION OF CONVERTIBLE NOTE AND WARRANT IN CANGO INC.

Reference is made to the voluntary announcement of the Company dated 1 April 2026 in relation to, among other things, the subscription of a convertible note in the aggregate principal amount of USD10 million issued by Cango Inc. (“Cango”) and a warrant to purchase up to 370,370 Class A ordinary shares of Cango (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

This supplemental announcement is made to provide additional information on the intended use of proceeds of the convertible note by Cango and the reasons for and benefits of the investment from the perspective of the Group’s business strategy. Pursuant to the terms of the Convertible Note, Cango has undertaken that the proceeds of the Convertible Note shall be used for one or more of the following purposes: (i) the acquisition, development, upgrade or retrofit of cryptocurrency mining farms or other cryptocurrency mining facilities; and (ii) AI initiatives and AI data centre related capital expenditures and investments of Cango. The USD10 million proceeds from the Convertible Note will be fully deployed by Cango into AI and computing infrastructure.

The Board considers that such earmarked use of proceeds is consistent with the strategic rationale of the Group's investment in Congo, as it provides the Group with exposure to digital infrastructure and AI-related sectors through a structured investment with contractually defined use of proceeds. As disclosed in the Announcement, the Company plans to participate in selective AI-related opportunities primarily through investments and collaborations with established industry participants and strategic partners, on a phased and project-specific basis, subject to further due diligence and internal approval. In this context, the Board believes that the investment in Congo, together with the strategic cooperation framework contemplated under the MOU, is consistent with the Group's strategy and may broaden the Group's access to AI-related and digital infrastructure-related opportunities.

(2) SUPPLEMENTAL INFORMATION IN RELATION TO RWA TOKENISATION OF DL TOWER LPF

References are made to the announcements of the Company dated 26 February 2026 and 16 March 2026 in relation to the latest development regarding the Group's RWA tokenisation initiatives (the "**Update Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Update Announcements unless otherwise specified.

As disclosed in the Update Announcements, the SFC has indicated that it has no further comment on the proposed plan in connection with the tokenisation and distribution of interests in fund products by DL Securities and DLDFO, including but not limited to the DL Tower LPF and the Animoca Brands LPF. The Company wishes to clarify that such indication was made in the context of DL Securities acting as a distribution agent for tokenised fund interests, and should not be construed as the SFC having cleared, approved, endorsed or expressed no objection to the Distribution in Specie. The Company will make further announcements regarding concrete plans of the Distribution in Specie as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DL Holdings Group Limited
Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 April 2026

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Qiao Linjian and Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.