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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

**VOLUNTARY ANNOUNCEMENT
CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY**

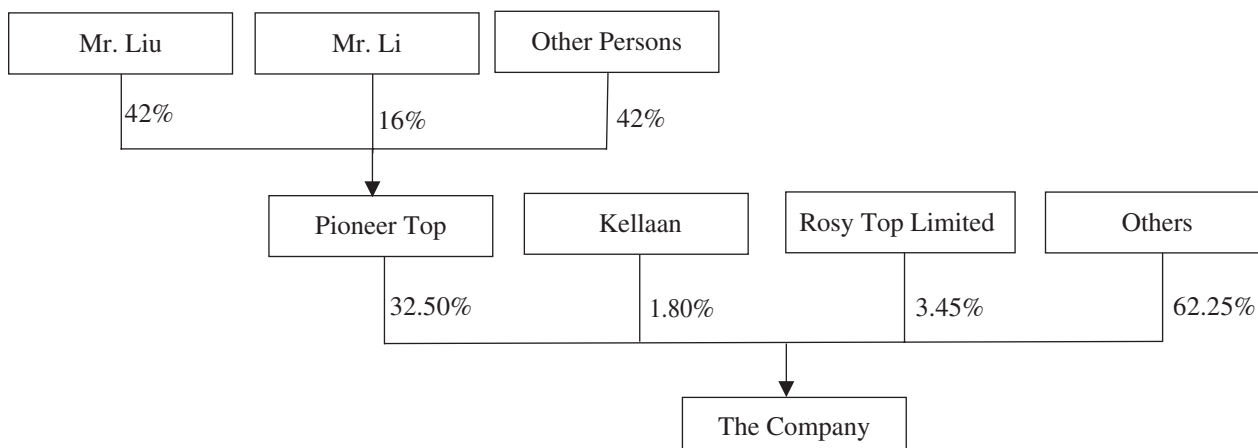
FAMILY TRUST ARRANGEMENT

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that the Company has been informed by Mr. Liu that on 2 April, 2026, the Family Trust Arrangement has been formally completed. Pursuant to such arrangement, Mr. Liu established a Family Trust through a Trust Deed, involving the Transfer of certain Shares of the Company. Prior to the completion of the Family Trust Arrangement, Mr. Liu held approximately 42% interest in Pioneer Top, while Pioneer Top held 437,254,999 Shares of the Company, representing approximately 34.30% of the issued share capital of the Company (excluding treasury Shares).

Pursuant to the Family Trust Arrangement, Pioneer Top has transferred 23,000,000 Shares of the Company held by it to Kellaan, which is directly wholly-owned by the Trustee as trustee of The NYKSE Trust, in accordance with the terms of the Trust Deed. Mr. Liu's interest in Pioneer Top remains unchanged. Accordingly, as at the date of this announcement, Pioneer Top holds 414,254,999 Shares of the Company, representing approximately 32.50% of the issued share capital of the Company (excluding treasury Shares), while Kellaan holds 23,000,000 Shares of the Company, representing approximately 1.80% of the issued share capital of the Company (excluding treasury Shares). This Family Trust Arrangement will not change Mr. Liu's control over Pioneer Top.

Set out below is the shareholding structure of the Company immediately following the Family Trust Arrangement and as at the date of this announcement:



This Family Trust Arrangement merely involves a restructuring of the shareholding structure at the level of the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), and does not involve any change in the control of the Company, nor will it have any impact on the composition of the Board or the daily operations of the Company. The Family Trust Arrangement is made for the purposes of succession and estate planning of Mr. Liu’s family members. The Directors consider that the Family Trust Arrangement will not have any material impact on the financial position and operations of the Company and its subsidiaries. To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, this Family Trust Arrangement will not result in any person being required to make a mandatory general offer under Rule 26.1 of the Takeovers Code.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

Definitions

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Beneficiaries” beneficiaries of The NYKSE Trust, including Mr. Liu’s child and remoter issue

“Board” the board of Directors of the Company

“Company”	China XLX Fertiliser Ltd., a company incorporated in Singapore with limited liability and the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Director(s)”	the director(s) of the Company
“Family Trust”	a revocable reserved investment powers trust established by Mr. Liu as settlor for the benefit of the Beneficiaries, with Ms. Yue Xizhen, the spouse of Mr. Liu, as protector
“Family Trust Arrangement”	the arrangement involving the establishment of the Family Trust and the Transfer of Shares pursuant to the Trust Deed
“Kellaan”	Kellaan Limited, a company limited by shares incorporated in the British Virgin Islands
“Mr. Liu”	Mr. Liu Xingxu, an executive Director of the Company. Prior to the completion of the Transfer, Mr. Liu beneficially owned 42% of the equity interest in Pioneer Top and was irrevocably granted the right to exercise, at his absolute discretion, the voting rights and day-to-day management rights of Pioneer Top
“The NYKSE Trust”	refers to the Family Trust
“Pioneer Top”	Pioneer Top Holdings Limited, a company incorporated in the British Virgin Islands
“PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Share(s)”	ordinary share(s) in the share capital of the Company
“Takeovers Code”	the Code on Takeovers, Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
“Transfer”	the share transfer of 23,000,000 Shares of the Company by Pioneer Top to Kellaan pursuant to the Family Trust Arrangement

“Trust Deed” the trust deed constituting the Family Trust entered into between Mr. Liu and the Trustee on 5 March 2026

“Trustee” PraxisIFM Fiduciaries (Hong Kong) Limited, and any successor trustee appointed pursuant to the Trust Deed

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 2 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** for identification purpose only*