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從玉

Congyu Intelligent Agricultural Holdings Limited

從玉智農集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Congyu Intelligent Agricultural Holdings Limited (the “**Company**”) announces that on 2 April 2026 (the “**Date of Grant**”), a total of 54,613,013 share options (the “**Options**”) to subscribe for ordinary shares of par value of HK\$0.01 each of the Company (the “**Shares**”) were granted by the Company under its share option scheme approved and adopted by a resolution passed by the shareholders of the Company at the special general meeting held on 29 January 2026 (the “**Share Option Scheme**”), subject to the acceptance of the eligible grantees (the “**Grantees**”). Details of the Options granted are as follows:

Date of Grant : 2 April 2026

Number of Options
Granted : 54,613,013

Number of shares to be
issued upon exercise of
all Options granted : 54,613,013 new Shares

Exercise price of Options
granted : HK\$0.542 per Share (which is the highest of (i) the closing price of HK\$0.540 on the Date of Grant; (ii) the average closing price of HK\$0.542 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.01 per Share)

- Closing price of the Share : HK\$0.540 per share
on the date of grant
- Validity period of the Options : The option period of the Options shall be ten (10) years from the date of acceptance and the Options shall lapse at the expiry of the option period.
- Vesting period of the Options : 12 months after Date of Grant
- Performance target : There is no performance target attached to the Options. In view that (i) the Grantees are employees of the Group who has been contributing and will contribute directly to the overall business performance and sustainable development of the Group; and (ii) the grant is a recognition for the Grantees' past contributions to the Group and motivation and incentive for future contribution, the remuneration committee of the Company is of the view that the grant of Options to the Grantees without performance targets is market competitive and aligns with the purpose of the Share Option Scheme.
- Clawback mechanism : Where such Grantee (i) ceases to be an employee of the Group by reason of the termination of his/her employment on grounds entitling the employer to effect such termination without notice or payment in lieu of notice; (ii) has been convicted of a criminal offence involving his integrity or honesty; (iii) in the reasonable opinion of the Board, a Grantee has engaged in serious misconduct or breaches the terms of the Share Option Scheme or the offer letter in any material respect; (iv) the Company is required to exercise a Clawback in accordance with applicable laws and regulations, and/or pursuant to a request from any regulatory authority; or (v) in circumstances where it, in the absolute opinion of the Board, may be regarded as inequitable for any Options to be vested or retained and/or (in case such Option has been exercised) the underlying Shares issued and allotted upon exercise of such Option to be held (as the case may be) by any Grantee, including but not limited to where there has been a material misstatement or omission in the financial reports of the Group or if the relevant Grantee has committed any fraud or serious misconduct, such Option if any, and (in case such Option has been exercised) the underlying Shares issued and allotted upon exercise of such Option if any, shall be subject to Clawback. For the avoidance of doubt, any Options, (in case such Option has been exercised) the underlying Shares issued and allotted upon exercise of such Options may be subject to Clawback pursuant to the Company's policy on Clawback, as amended from time to time.

Financial Assistance : The Company or any of its subsidiaries has not provided any financial assistance to the Grantee to facilitate the purchase of shares under the Share Option Scheme.

Among the 54,613,013 Options, a total of 9,922,600 Options were granted to the Directors and a total of 44,690,413 Options were granted to other eligible participants of the Company and its subsidiaries. Details of which are as follows:

Name of the Grantees	Position held with the Company	Number of Options granted
Lin Yuhao	Executive Director	5,461,300
Yang Yan	Executive Director	4,461,300
Sub-total of Options granted to Directors		9,922,600
Other eligible participants (<i>Note</i>)		<u>44,690,413</u>
Total		<u><u>54,613,013</u></u>

Note: Other eligible participants represent certain employees of the Company.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the above Directors has been approved by the independent non-executive Directors.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save as disclosed above, (1) none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules); (2) none of the Grantees is a participant with share options granted and to be granted exceeding the 1% individual limit under the Listing Rules; and (3) each of the Grantees is not a related entity participant or a service provider (as defined under the Listing Rules) of the Company. As at the date of this announcement, the grant of the Options will not result in the share options granted and to be granted to each of the Grantees in the 12-month period up to and including the Date of Grant exceeding 1% of the Shares in issue.

Following the grant of the Options above, there are no shares available for future grant under the scheme mandate of the Share Option Scheme.

By order of the Board
Congyu Intelligent Agricultural Holdings Limited
LIN Yuhao
Chairman and Co-Chief Executive Officer

Hong Kong, 2 April 2026

As at the date of this announcement, the board of Directors comprises four Directors, including two executive Directors, namely Mr. Lin Yuhao and Ms. Yang Yan and two independent non-executive Directors, namely Ms. Zhu Rouxiang and Ms. Li Yang.