

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

GRANT OF RESTRICTED SHARES UNDER THE SHARE AWARD SCHEME

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements of the Company dated 30 December 2019 and 18 July 2024 (the “**Announcements**”) in relation to the adoption of the restricted share award scheme of the Company (the “**Scheme**”) and the refreshment of Scheme Limit. Capitalised terms used in this announcement have the same meanings as those defined in the Announcements unless otherwise defined.

On 2 April 2026 (the “**Date of Grant**”), the Board resolved to grant a total of 51,770,000 restricted Shares on the same date to 168 Eligible Participants comprising (i) 8 directors of the Company (the “**Directors**”); and (ii) 160 employees of the Company (collectively, the “**Grantees**”) pursuant to the Scheme.

Details of the grant are as follows:

Date of Grant:	2 April 2026
Purchase price of Shares granted:	Each restricted Share represents a conditional right upon vesting to obtain one Share at HK\$0 purchase price.
Closing price of the Shares on the Date of Grant:	HK\$1.09
Number of restricted Shares granted:	51,770,000 restricted Shares (representing 51,770,000 Shares)

- Vesting period of the restricted Shares:
- (a) For independent non-executive Directors and non-executive Directors:
 - (i) one-half of the restricted Shares granted to each Grantee will be vested on 2 April 2027; and
 - (ii) the remaining one-half of the restricted Shares granted to each Grantee will be vested on 2 April 2028.
 - (b) For executive Directors and other Grantees:
 - (i) one-third of the restricted Shares granted to each Grantee will be vested on 2 April 2027;
 - (ii) one-third of the restricted Shares granted to each Grantee will be vested on 2 April 2028; and
 - (iii) the remaining one-third of the restricted Shares granted to each Grantee will be vested on 2 April 2029.

Performance targets:

The awards granted in this round do not have any performance conditions attached to them. In granting the awards, the remuneration committee of the Board considered that the Grantees are either Directors or employees of the Group, the grant of the awards without performance conditions has already taken into account of the Grantee's past and future potential contributions to the overall management, operations, sustainable development and long-term growth of the Group.

Moreover, the awards are subject to vesting and clawback and the value of restricted Shares is linked to the future Share price and performance of the Group, the remuneration committee of the Board thus considered that the grant of the awards without performance conditions attached is market competitive and consistent with the Company's remuneration policy and aligns with the purpose of the Scheme.

Clawback mechanism:

If any Grantee breaches any of the covenants in the relevant Grant Letter:

- (i) the Company may forfeit any unvested award granted; and
- (ii) the Company shall be entitled to require the Grantee to return to the Company the Vested Shares transferred and issued to the Grantee without consideration or to transfer to the Company the full amount of the proceeds of the sale of the Vested Shares or cash equivalents received from the Trustee.

The grant of restricted Shares was made pursuant to the Scheme through the purchase of existing shares from the market by the Trustee, and the Board has paid the purchase price and related expenses to the Trustee out of the Company's cash resources. The grant of restricted Shares will not result in the issuance of new shares or have any dilutive effect on the equity interests of the existing shareholders of the Company.

As at the Date of Grant, the closing price of the Company's shares was HK\$1.09 per share, and the aggregate market value of the total of 51,770,000 Restricted Shares granted amounted to HK\$56,429,300, which represented approximately 1.72% of the issued share capital of the Company as at the date of this announcement.

Further details of the Awardees are as follows:

Selected Participants	Relationship with the Company	Number of restricted Shares granted
Directors		
Mr. LUO Lin	Executive Director, Chairman of the Board and substantial shareholder	4,200,000
Mr. PI Zhifeng	Executive Director and Chief Executive Officer	1,550,000
Mr. FAN Yonghong	Executive Director	2,600,000
Mr. HUANG Song	Non-Executive Director	300,000
Mr. ZHANG Yongyi	Independent Non-Executive Director	300,000
Mr. ZHU Xiaoping	Independent Non-Executive Director	300,000
Mr. WEE Yiaow Hin	Independent Non-Executive Director	300,000
Ms. Chen Xin	Independent Non-Executive Director	300,000
Sub-total:		<u>9,850,000</u>
Other Eligible Participants		
In aggregate:	Employees of the Company	<u>41,920,000</u>
Total:		<u><u>51,770,000</u></u>

REASONS AND BENEFITS OF THE GRANT

The purpose of the grant of the award is to align the interests of the Grantee with those of the Group through share ownership, dividends and other distributions paid in respect of the Shares and/or share appreciation, and to encourage and retain the Grantee to contribute to the long-term growth and profitability of the Group.

LISTING RULES IMPLICATIONS

The grant of the restricted Shares to each of the Directors has been approved by the independent non-executive Directors (except that the relevant independent non-executive Director to whom the grant was related had abstained from approving the proposed grant to himself/herself) pursuant to Rule 17.04(1) of the Listing Rules. Each of the above Directors has abstained from voting on the resolution to approve the grant of the restricted Shares to himself/herself.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries: (i) save as disclosed in this announcement, no Grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) no Grantee has been and will be granted an award as a participant in excess of the 1% individual limit under the Listing Rules; and (iii) no Grantee is a related entity participant or a service provider (as defined in the Listing Rules).

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

Following the grant of the restricted Shares, 125,009,926 Shares will be available for future grant pursuant to the Scheme. The Scheme was adopted before the effective date of the new Chapter 17 of the Listing Rules. The Company will comply with the new Chapter 17 in accordance with the transitional arrangements provided for the Scheme.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 2 April 2026

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong; the non-executive Director is Mr. HUANG Song; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping, Mr. WEE Yiau Hin, and Ms. Chen Xin.