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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
REVOCATION AND ONGOING PROCEEDINGS IN RELATION TO
MINING LICENSES OF THE GROUP CONCERNING ITS
COAL MINES SITUATED IN RUSSIA

This announcement is made by E&P Global Holdings Limited (the “**Company**”), together with its subsidiaries pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 5, 10, 17 and 27 October 2025 and 18 November 2025 (collectively, the “**Announcements**”).

Unless the context otherwise required, capitalised terms used in this announcement shall have the meanings as defined in the Announcements.

JUDGEMENT ON THE JUDICIAL CHALLENGE

On 3 April 2026 (Moscow time), the Arbitration Court of the City of Moscow* (the “**Court**”) delivered its judgement in summary terms on the Judicial Challenge (the application by the Licensee to challenge the Revocation Decision) heard by the Court on 31 March 2026 (the “**Summary Judgement**”).

In the Summary Judgement, the Court held that the decisions of Rosnedra (Federal Agency for Subsoil Use*) (“**Rosnedra**”) and the Ministry of Natural Resources of Russia* (the “**Ministry**”) in connection with the Revocation Decision, i.e. early termination of the mining licenses of the Licensee (LLC “Shakhta Lapichevskaya”, the Russian subsidiary of the Company) under Licenses No. KEM 01518 TE and No. KEM 13206 TE, are unlawful.

The full judgement of the Court (the “**Full Judgement**”) is expected to be delivered in two weeks and Rosnedra and the Ministry have the right to appeal against the judgement of the Court to the Ninth Arbitration Court of Appeal* within one month from the date of the Full Judgement. Thereafter, the losing party(ies) may lodge final appeal to the upper court.

As Rosnedra and the Ministry may appeal against the judgement of the Court herein mentioned within one month from the date of the Full Judgement and the judgement may be reversed in the appeal, if lodged by Rosnedra and the Ministry, shareholders and potential investors of the Company are advised to exercise caution when dealing with securities of the Company.

FURTHER APPEAL AGAINST THE APPEAL RULING

Since the announcement of the Company dated 18 November 2025 (on Appeal Ruling), the Licensee has made a further appeal against the Appeal Ruling (the “**Further Appeal**”), which will be heard by the Arbitration Court of the Moscow District (cassation court)* on 7 April 2026 (Moscow time). As the subject matter of the Further Appeal concerns solely whether the pretrial disputes resolution procedures had been followed by the Licensee in the Review Application and has no bearing on the substantial merits of the Revocation Decision, with the Summary Judgement, it is the advice of the Russian lawyers of the Licensee that the Licensee can dispense with the hearing of the Further Appeal on 7 April 2026 (Moscow time). In this connection, the Licensee will on 7 April 2026 (Moscow time) apply to court to withdraw the application for Further Appeal and vacate the hearing thereof on the basis of the Summary Judgement that the Revocation Decision is unlawful.

The Company will keep the shareholders and potential investors of the Company informed of further development of the matters herein as soon as practicable.

* *The translations are for references only*

By the Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 7 April 2026

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors.