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**Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.**

**江蘇國富氫能技術裝備股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02582)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the “**Company**” or “**Guofu**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The board of directors of the Company (the “**Board**”) would like to update the shareholders and potential investors of the Company on the latest business development of the Group.

The Board is pleased to announce that on April 6, 2026, the Company entered into a sales agreement (the “**Sales Agreement A**”) for provision of a 20MW hydrogen generation system to GF Hydrogen Africa Sarl, an associated company of the Company, at a consideration of USD6,200,000. On March 30, 2026, the Company entered into a sales agreement (the “**Sales Agreement B**”, together with the Sales Agreement A, the “**Sales Agreements**”) for provision of no fewer than five hydrogen refueling stations together with related installation services to Guangdong Yuntao Hydrogen Energy Technology Co, Ltd. (廣東雲韜氫能科技有限公司) (“**Yuntao**”), an independent third party, at a consideration of RMB32,050,000.

Morocco is the most critical market for green hydrogen in Africa, which is of great significance to the international layout of the Group. Prior to the signing of Sales Agreement A, the Company, as the first Chinese manufacturer, had delivered a hydrogen generation system for scientific research and teaching purposes to Morocco, gaining recognition from the local market. The Company’s entering into the Sales Agreement A will facilitate the demonstration of large-scale applications, with the green hydrogen generated to be supplied to local customers. The Company’s entering into the Sales Agreement A will exert a positive demonstration effect on its expansion in the African market and its already laid-out 1GW local manufacturing capacity.

By entering into the Sales Agreement B, the Company and Yuntao will connect the equipment manufacturing capacity of the Yangtze River Delta with the policy support and end-user market of the Pearl River Delta, which will help promote the cross-regional coordinated development of the two major hydrogen energy industry clusters and support the robust development of the hydrogen corridor in the Guangdong-Hong Kong-Macao Greater Bay Area. The cooperation of the Company and Yuntao has formed a synergistic model of “Guofu providing infrastructure equipment and Yuntao providing end application systems”, establishing a complete technical chain covering hydrogen storage, transportation, refueling and vehicle applications. The Company’s entering into the Sales Agreement B is not only a single business expansion for the Company, but also a strategic move involving vertical integration of the industrial chain and cross-regional market linkage. Its significance goes beyond the five hydrogen refueling stations themselves, marking the Company’s business transformation from “single-point breakthroughs” to the “construction of a systematic ecosystem”. The Board believes that the Sales Agreements and the transactions contemplated thereunder will bring a positive impact on the Group’s operating performance.

**Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the H shares of the Company.**

By Order of the Board  
**Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.**  
**Wu Pinfang**  
*Chairman of the Board and Executive Director*

Jiangsu, the PRC, April 7, 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.*