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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Announcement on the Completion and Results of the Shareholding Increase Plan by the Controlling Shareholder and Persons Acting in Concert, published by Shandong Gold Mining Co., Ltd. (the “**Company**”) on the website of the Shanghai Stock Exchange at [www.sse.com.cn](http://www.sse.com.cn), for information purpose only.

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Han Yaodong**  
*Chairman*

Jinan, the PRC, 8 April 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; the non-executive directors of the Company are Mr. Han Yaodong and Mr. Liu Qin; and the independent non-executive directors of the Company are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.*

Stock Code: 600547  
Announcement No.: Lin 2026-015

Stock Abbreviation: SD GOLD

**SHANDONG GOLD MINING CO., LTD.**  
**ANNOUNCEMENT ON**  
**THE COMPLETION AND RESULTS OF THE**  
**SHAREHOLDING INCREASE PLAN BY THE**  
**CONTROLLING SHAREHOLDER AND PERSONS**  
**ACTING IN CONCERT**

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

**Key Highlights:**

● **Details of the previously disclosed shareholding increase plan:** Shandong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Shandong Gold") disclosed the Announcement on the Shareholding Increase Plan by the Controlling Shareholder and Persons Acting in Concert (Announcement No.: Lin 2025-019) on 10 April 2025. Based on confidence in the Company's future sustainable and stable development and recognition of its long-term investment value, the Company's controlling shareholder, Shandong Gold Group Co., Ltd. (hereinafter referred to as "SDG Group"), together with its persons acting in concert, planned to selectively increase their holdings of the Company's A-shares within 12 months commencing from 9 April 2025, through the Shanghai Stock Exchange system via centralized bidding or block trading. The proposed total amount of the shareholding increase was to be no less than RMB500 million (inclusive) and no more than RMB1 billion (inclusive) (hereinafter referred to as the "Shareholding Increase Plan"). The shareholding increase parties would exercise discretion based on a reasonable assessment of the Company's share price. The funds used for the shareholding

increase would consist of their own funds and special loan funds for shareholding increases. For further details, please refer to the Announcement on the Controlling Shareholder Obtaining a Commitment Letter for a Special Shareholding Increase Loan (Announcement No.: Lin 2025-035) disclosed on 19 July 2025.

● **Results of the implementation of the Shareholding Increase Plan:** As of 8 April 2026, the Shareholding Increase Plan has been completed. Through the trading system of the Shanghai Stock Exchange, the Company's controlling shareholder, SDG Group, increased its holdings of the Company's shares by an aggregate of 13,545,065 shares via centralized bidding, representing 0.2938% of the Company's total share capital. The total amount of the shareholding increase was RMB509,964,583.39 (excluding transaction commissions and other fees).

On 8 April 2026, the Company received the Notice of Shandong Gold Group Co., Ltd. on the Completion and Results of the Shareholding Increase Plan in A-shares of Shandong Gold Mining Co., Ltd. from the Company's controlling shareholder, SDG Group. The relevant information is hereby announced as follows:

### I. Basic Information of the Shareholding Increase Parties

Name of Shareholding Increase Party	Shandong Gold Group Co., Ltd. (山東黃金集團有限公司)
Identity of Shareholding Increase Party	Controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Direct shareholder holding 5% or more of total shares <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Director, senior management <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Others: _____
Number of shares held before the increase	_____1,620,488,871_____ shares
Shareholding ratio before the increase (as % of total share capital)	_____36.2248_____ %

Name of Shareholding Increase Party	Shandong Gold Resources Development Co., Ltd. (山東黃金資源開發有限公司)
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Identity of Shareholding Increase Party	Controlling shareholder or actual controller <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Director, senior management <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Others: _____
Number of shares held before the increase	<u>268,372,049</u> shares
Shareholding ratio before the increase (as % of total share capital)	<u>5.9992</u> %

Name of Shareholding Increase Party	Shandong Gold Non-ferrous Metal Mine Group Co., Ltd. (山東黃金有色礦業集團有限公司)
Identity of Shareholding Increase Party	Controlling shareholder or actual controller <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Direct shareholder holding 5% or more of total shares <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Director, senior management <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Others: _____
Number of shares held before the increase	<u>102,941,860</u> shares
Shareholding ratio before the increase (as % of total share capital)	<u>2.3012</u> %

Name of Shareholding Increase Party	Shandong Gold Group Qingdao Gold Co., Ltd. (山東黃金集團青島黃金有限公司)
Identity of Shareholding Increase Party	Controlling shareholder or actual controller <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Direct shareholder holding 5% or more of total shares <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Director, senior management <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Others: _____

Number of shares held before the increase	<u>31,467,157</u> shares
Shareholding ratio before the increase (as % of total share capital)	<u>0.7034</u> %

Name of Shareholding Increase Party	SDG (Beijing) Industry Investment Co., Ltd. (山東黃金（北京）產業投資有限公司)
Identity of Shareholding Increase Party	Controlling shareholder or actual controller <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Person acting in concert with the controlling shareholder or actual controller <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Direct shareholder holding 5% or more of total shares <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Director, senior management <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Others: _____
Number of shares held before the increase	<u>3,257,045</u> shares
Shareholding ratio before the increase (as % of total share capital)	<u>0.0728</u> %

Note: The above tables show the shareholding increase parties and their persons acting in concert prior to this shareholding increase. Before the implementation of the Shareholding Increase Plan, SDG Group directly held 1,620,488,871 shares of the Company, representing 36.2248% of the Company's then total share capital. The persons acting in concert with SDG Group, namely Shandong Gold Resources Development Co., Ltd. (山東黃金資源開發有限公司), Shandong Gold Non-ferrous Metal Mine Group Co., Ltd. (山東黃金有色礦業集團有限公司), Shandong Gold Group Qingdao Gold Co., Ltd. (山東黃金集團青島黃金有限公司) and SDG (Beijing) Industry Investment Co., Ltd. (山東黃金（北京）產業投資有限公司), held an aggregate of 406,038,111 shares of the Company, representing 9.0766% of the Company's then total share capital. SDG Group and its persons acting in concert held an aggregate of 2,026,526,982 shares of the Company, representing 45.3014% of the Company's then total share capital.

The aforementioned shareholding ratios were calculated based on the Company's then total share capital of 4,473,429,525 shares. On 10 September 2025, the Company

disclosed the Announcement of Shandong Gold Mining Co., Ltd. on Completion of Placement of New H Shares under General Mandate and Change in Share Capital. Due to the issue of 136,500,000 new H shares under the placement, the Company's total share capital increased from 4,473,429,525 shares to 4,609,929,525 shares.

## II. Results of the Implementation of the Shareholding Increase Plan

### (I) Results of the Implementation of the Shareholding Increase Plan

Name of Shareholding Increase Party	Shandong Gold Group Co., Ltd. (山東黃金集團有限公司)
First disclosure date of the shareholding increase plan	10 April 2025
Proposed implementation period of the shareholding increase plan	9 April 2025 – 8 April 2026
Proposed amount to be increased under the shareholding increase plan	A shares: RMB500 million – RMB1,000 million
Proposed number of shares to be increased under the shareholding increase plan	No range for the number of shares was set
Proposed percentage to be increased under the shareholding increase plan	No range for the percentage was set
Implementation period of the shareholding increase	31 July 2025 – 8 April 2026
Results of shareholding increase – corresponding method and number of shares	During the period from 31 July 2025 to 8 April 2026, SDG Group increased its holdings of the Company's shares by 13,545,065 A shares through the centralized bidding platform of the Shanghai Stock Exchange
Total amount of shareholding increase	A shares: RMB 509,964,600
Total shareholding increase ratio (as % of total share capital)	0.2938%
Number of shares held by the Shareholding	1,981,165,286 shares

Increase Party (and its persons acting in concert) after completion of the plan	
Shareholding ratio of the Shareholding Increase Party (and its persons acting in concert) after completion of the plan (as % of total share capital)	42.9760%

Note: From 31 July 2025 to 10 February 2026, due to the conversion of bonds by bondholders during the exchange period of the non-publicly issued exchangeable corporate bonds by the SDG Group, the number of shares of Shandong Gold held by the SDG Group was passively reduced by 58,906,761 shares.

In the above table, the "shareholding ratio of the Shareholding Increase Party (and its persons acting in concert) after completion of the plan" and the "cumulative shareholding increase percentage" are calculated based on the Company's total share capital of 4,609,929,525 shares as of the disclosure date of this announcement. As of the disclosure date of this announcement, the SDG Group directly holds 1,575,127,175 shares of the Company, representing 34.1681% of the Company's current total share capital. The persons acting in concert with the SDG Group, namely Shandong Gold Resources Development Co., Ltd., Shandong Gold Non-ferrous Metal Mine Group Co., Ltd., Shandong Gold Group Qingdao Gold Co., Ltd. and SDG (Beijing) Industry Investment Co., Ltd. collectively hold 406,038,111 shares of the Company, representing 8.8079% of the Company's current total share capital. The SDG Group and its persons acting in concert collectively hold 1,981,165,286 shares of the Company, representing 42.9760% of the Company's current total share capital.

(II) Whether the actual number of shares increased has reached the lower limit of the shareholding increase plan Yes No

As of 8 April 2026, the Shareholding Increase Plan has been completed. The Company's controlling shareholder, SDG Group, increased its holdings of the Company's shares by an aggregate of 13,545,065 shares through the trading system of the Shanghai Stock Exchange via centralized bidding, representing 0.2938% of the Company's total share capital. The total amount of the shareholding increase was RMB509,964,583.39 (excluding transaction commissions and other fees).

### III. Other Explanations

(I) The Shareholding Increase Plan and the shareholding increase activities thereunder comply with the relevant provisions of the Securities Law of the People's

Republic of China, as well as other applicable laws, regulations, departmental rules, and the business rules of the Shanghai Stock Exchange.

(II) The Shareholding Increase Plan has been fully implemented, does not trigger a mandatory offer obligation, and has not resulted in any change to the controlling shareholder or actual controller of the Company.

(III) Grandall Law Firm (Jinan) has issued a special legal opinion regarding this shareholding increase by the controlling shareholder and its persons acting in concert. For details, please refer to the Legal Opinion of Grandall Law Firm (Jinan) on the Shareholding Increase by the Controlling Shareholder of Shandong Gold Mining Co., Ltd. and Its Persons Acting in Concert published on the Shanghai Stock Exchange website on the same date.

This announcement is hereby made.

The Board of Directors of Shandong Gold Mining Co., Ltd.

8 April 2026