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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT ON THE REDEMPTION AND
DELISTING OF THE DOMESTIC PREFERENCE SHARES**

Important Reminders:

- Stock Code: 360028
- Stock Abbreviation: 招銀優 1
- Last Trading Day: 13 April 2026 (Monday)
- Redemption Record Date: 14 April 2026 (Tuesday)
- Starting Date of Trading Suspension: 14 April 2026 (Tuesday)
- Cancellation Date for Redeemed Preference Shares: 15 April 2026 (Wednesday)
- Redemption Payment Date: 15 April 2026 (Wednesday)
- Delisting Date: 15 April 2026 (Wednesday)

China Merchants Bank Co., Ltd. (the “**Company**”) non-publicly issued 275 million domestic preference shares (the “**Domestic Preference Shares**” or “**Preference Shares**”) in December 2017. The total proceeds from the issuance of the Domestic Preference Shares amounted to RMB27.5 billion (stock code: 360028 and stock abbreviation: 招銀優 1). Relevant information of the redemption of the Preference Shares is set out as follows:

I. Implementation Procedures for Redemption of the Preference Shares

Upon the consideration and approval of the “Resolution Regarding the Plan for the Non-public Issuance of Domestic Preference Shares of the Company” at the 2016 annual general meeting, the first class meeting of the shareholders of A shares for 2017 and the first class meeting of the shareholders of H shares for 2017 of the Company, and the consideration and approval of the “Resolution Regarding Adjusting the Authorization of Directors in respect of Domestic Preference Shares of China Merchants Bank” at the 2021 annual general meeting of the Company, the board of directors was authorized, which shall then delegate to the relevant directors, to jointly exercise the full power to handle matters relating to the declaration and payment of all the dividends for the Domestic Preference Shares and all matters relating to the redemption of the Domestic Preference Shares under the framework and principles as deliberated and adopted at the shareholders’ general meeting. The relevant directors jointly signed the “Decision on the Full Redemption of ‘招銀優 1’ Domestic Preference Shares of China Merchants Bank Co., Ltd. and the Distribution of Corresponding Dividends”, agreeing that, upon obtaining the approval from the National Financial Regulatory Administration, the Company shall redeem all of the Domestic Preference Shares in full at the redemption price stipulated in the prospectus of the Domestic Preference Shares and distribute the corresponding dividends. The Company has received a no-objection reply from the National Financial Regulatory Administration regarding the proposed redemption of the Domestic Preference Shares.

II. Redemption Plan for the Preference Shares

1. Relevant Dates

Last trading day: 13 April 2026 (Monday)

Redemption record date: 14 April 2026 (Tuesday)

Starting date of trading suspension: 14 April 2026 (Tuesday)

Cancellation date for redeemed Preference Shares: 15 April 2026 (Wednesday)

Redemption payment date: 15 April 2026 (Wednesday)

Delisting date: 15 April 2026 (Wednesday)

2. Redemption Size

The Company proposes to redeem all 275 million Domestic Preference Shares with a nominal value of RMB100 per Preference Share, totalling an aggregate redemption size of RMB27.5 billion.

3. Redemption Price

The redemption price equals the sum of the nominal value of the Preference Shares and the dividends accrued for the holding period. The formula for calculating accrued dividends is as follows:

$$IA=B \times i \times t / 365$$

Where:

IA: Refers to the accrued dividends for the relevant holding period as of the redemption announcement date;

B: Refers to the total nominal value of the Preference Shares to be redeemed;

i: Refers to the dividend rate of the Preference Shares;

t: Refers to the actual number of calendar days during the period from 18 December 2025 to 15 April 2026 (counting the first day but excluding the last day).

4. Redemption Time

15 April 2026.

III. Notice on the Trading Suspension of the Preference Shares

For the purpose of ensuring the fair information disclosure and protecting the interest of investors, the Company proposes to apply for the suspension of trading of the Domestic Preference Shares on 14 April 2026.

IV. Delisting of the Preference Shares

According to the Preference Shares redemption plan, the Domestic Preference Shares of the Company will be delisted since 15 April 2026.

V. Other Statements

1. The redemption payment of the Preference Shares will be directly paid out by the Company on its own.
2. The redeemed Preference Shares will be written down directly in the securities accounts of the holders of such shares, and the number of the Domestic Preference Shares of the Company following the redemption is 0 share.
3. On the date of shares being written down, if the Preference Shares held by the holders whose names appear on the register of members of the Company on the record date are under judicial freeze or pledged, and the number of normal shares is less than the shares ought to be written down in the accounts of such holders, which results in the failure of writing down such shares, the Preference Shares held by such accounts shall no longer be involved in the redemption of the Preference Shares.

VI. Contact Information

Contact information in relation to the relevant matters of the redemption of the Preference Shares is as follows:

Tel: +86 755 8927 8554

Fax: +86 755 8319 5059

**The Board of Directors of
China Merchants Bank Co., Ltd.**

9 April 2026

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Li Chaoxian, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.