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Shun Wo Group Holdings Limited

汛和集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1591)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2025 ANNUAL REPORT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shun Wo Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on certain supplemental information to the current disclosure in the annual report of the Company for the year ended 31 March 2025 (the “**2025 Annual Report**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meaning as those defined and used in the 2025 Annual Report.

The following sets forth the supplemental information to the 2025 Annual Report on the share option scheme adopted by the Company pursuant to Rules 17.07(2), 17.09(3) and 17.09(6) of the Listing Rules.

Share option scheme adopted by the Company on 3 September 2016 (the “Scheme”)

The Company’s Scheme was adopted pursuant to a resolution passed on 3 September 2016. The purpose of the Scheme is to attract and retain the best available personnel, to provide additional incentive to employees (full-time and part-time), directors, consultants, advisers, distributors, contractors, suppliers, agents, customers, business partners or service providers of our Group and to promote the success of the business of our Group. The Scheme shall be valid and effective for a period of ten years ending on 2 September 2026 after which no further options will be granted.

No share options were granted since the adoption of the Scheme and there were no share options outstanding as at 31 March 2025 and 2024. As at 1 April 2024 (the beginning of the financial year ended 31 March 2025), the number of shares available for issue under the Scheme was 400,000,000. On 23 July 2024, the Directors of the Company proposed to implement a share consolidation on the basis that every ten issued and unissued shares of HK\$0.01 each would be consolidated into one consolidated share of HK\$0.10 each. Pursuant to an ordinary resolution passed on 13 September 2024, the share consolidation was approved by the shareholders of the Company and has become effective on 17 September 2024. Immediately after the share consolidation, the total number of issued share capital of the Company was adjusted from 4,000,000,000 to 400,000,000 and thus share options under the Scheme were adjusted from 400,000,000 to 40,000,000 accordingly. There was no

service provider submit at the beginning and end of the financial year ended 31 March 2025. As at 31 March 2025 (the end of the financial year), the number of shares available for issue under the Scheme was 40,000,000.

The total number of shares in respect of which options may be granted under the Scheme is not permitted to exceed 10% of the shares of the Company in issue at any point in time, without prior approval from the Company's shareholders. The number of shares issued and to be issued in respect of which options granted and may be granted to any individual in any one year is not permitted to exceed 1% of the shares of the Company in issue at any point in time, without prior approval from the Company's shareholders. Under the Scheme, share options granted to a Director, chief executive or substantial shareholder of the Company, or to any of their respective close associates, are subject to approval in advance by the independent non-executive directors (the "INED"). In addition, any share options granted to a substantial shareholder or an INED of the Company, or to any of their associates, in excess of 0.1% of the shares of the Company in issue at any time or with an aggregate value (based on the price of the Company's shares at the date of grant) in excess of HK\$5,000,000, within any 12-month period, are subject to shareholders' approval in advance in a general meeting.

Under the Scheme, the grant of option will open for acceptance within seven days inclusive of the day on which such offer was made, upon payment of a sum of HK\$1 as consideration on acceptance of the offer for the grant of option. The exercise price is determined by the Directors of the Company, and shall be at least the higher of (i) the closing price of the Company's shares on the date of grant; (ii) the average closing price of the shares for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Company's share.

As at 28 July 2025 (being the date of the 2025 Annual Report), the total number of shares available for issue under the Scheme was 40,000,000, representing 10% of the total number of issued shares of the Company (excluding treasury shares) as at such date.

As no share options have been granted under the Scheme since its adoption on 3 September 2016, there are no outstanding options and no vesting periods are applicable to options granted under the Scheme.

Save as disclosed above, all other information set out in the 2025 Annual Report remains unchanged.

By order of the Board
Shun Wo Group Holdings Limited
Wong Yan Hung
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yan Hung, Mr. Wong Tony Yee Pong, Ms. To Kit Man and Ms. Wong Nga Ling Kitty and the independent non-executive directors of the Company are Mr. Law Ka Ho, Mr. Leung Wai Lim and Mr. Tam Wai Tak Victor.