



# 果下科技股份有限公司 Guoxia Technology Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code : 2 6 5 5



# 2025

## Environmental, Social and Governance Report

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# 2025 Environmental, Social and Governance Report

## BOARD STATEMENT

Against the backdrop of the global energy transformation, as a rapidly growing emerging company, Guoxia Tech upholds the mission of “Digital Energy Technology, Smart Future” and is progressively integrating ESG principles into the Company’s long-term development planning, striving to better respond to stakeholders’ expectations while pursuing business growth.

Currently, the Company has established an ESG governance structure of the “Board of Directors and its Audit Committee – ESG Management Group – ESG Working Group” to ensure the effective top-down transmission of ESG management responsibilities. The Board provides overall guidance on the strategic direction of the Company’s sustainable development, reviews and oversees key ESG issues and work progress, and provides governance assurance for the continuous optimisation of the Company’s ESG system.

2025 is an important year for us to continue to standardize our ESG management. Taking into account its current operational realities and industry trends, the Company has commenced the assessment of material issues and identified key issues that have a significant impact on the Company, such as product quality and safety, research and development innovation, and customer service. Going forward, the Company will actively explore room for improvement around these issues and promote the common progress of the Company and society through more sustainable development strategies.

This report truthfully presents Guoxia Tech’s phased achievements in environmental, social and governance for 2025, and was approved for publication by the Board of Directors of the Company on 20 March 2026.

# 2025 Environmental, Social and Governance Report

## ABOUT THIS REPORT

This report is the first environmental, social and governance report (the “ESG Report”) published by Guoxia Technology Co., Ltd.. Adhering to the principles of objectivity, standardisation, transparency and comprehensiveness, it discloses the Company’s philosophy, management, actions and achievements in the areas of environment, society, corporate governance and sustainable development, and actively responds to sustainable development issues of concern to various stakeholders.

### Scope of Reporting

The information and data disclosed in this report cover Guoxia Technology Co., Ltd. and its consolidated subsidiaries, and the reporting scope is consistent with that of the “Guoxia Technology Co., Ltd. 2025 Annual Report”.

### Reporting Period

This report covers the period from January 1, 2025 to December 31, 2025 (hereinafter referred to as the “Reporting Period” or the “Year” or “2025”), with certain content appropriately traced back to previous years or extended to future years.

### Data Source

The information and data cited in this report are sourced from the official documents, statistical reports, and financial reports of Guoxia Technology Co., Ltd., as well as the environmental, social and governance information that has been collected, summarised, and reviewed by the Company.

### Reporting Standards

This report has been prepared in accordance with Appendix C2 – the “Environmental, Social and Governance Reporting Code” to the “Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited”, and with reference to the “Sustainability Reporting Standards” (2021 Edition) of the Global Sustainability Standards Board (GSSB) (the “GRI Standards”), the United Nations Sustainable Development Goals (SDGs) and other standards and guidelines.

### Description of Reference

For ease of expression and reading, Guoxia Technology Co., Ltd. is also referred to as “Guoxia Tech”, “the Company”, or “We” in this report. Unless otherwise specified, “yuan” refers to RMB.

### Access to the Report

This report is available in three versions: Simplified Chinese, Traditional Chinese, and English. You can access it on the official website of Guoxia Technology Co., Ltd. (<https://www.guoxiatech.com>) and the website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)). In the event of any conflict or inconsistency among the Simplified Chinese, Traditional Chinese, and English versions, the Simplified Chinese version shall prevail.

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## ABOUT GUOXIA TECH

Guoxia Tech (02655.HK) is one of the leading renewable energy solutions and products providers based on platform technology and driven by artificial intelligence (AI) in the energy storage industry in the People's Republic of China (PRC), specializing in the research and development and provision of energy storage system (ESS) solutions and products to customers and/or the end users. Based on the full energy landscape, we bring together all necessary technologies and services to provide global users with professional, agile and applicable customized solutions for energy storage, and serve as a trusted integration expert in the energy industry, enabling green energy to benefit thousands of households, driving the development of digital energy, and lighting up the green energy sector. Daring to be the first and working hand in hand, we look forward to joining forces with more partners to build an energy ecosystem, drive technological innovation in the industry, and jointly create a new era of intelligent interconnection and efficient symbiosis in energy.

## Corporate Culture

### Courage to Lead • Committed to Build • Aim High • Stay Grounded in the Present

- |                               |   |
|-------------------------------|---|
| Pure in Purpose               | <ul style="list-style-type: none"><li>• Profoundly simple</li><li>• Seek truth from facts</li><li>• Maintain a sense of reverence</li><li>• Know where to draw the line</li></ul>       |
| Integrity in Craft            | <ul style="list-style-type: none"><li>• Internal integrity</li><li>• Be trustworthy to others</li><li>• Embrace sincerity and simplicity</li><li>• Accountable and dependable</li></ul> |
| People at Heart               | <ul style="list-style-type: none"><li>• Be caring</li><li>• Be attentive</li><li>• Be open and inclusive</li></ul>  |
| Excellence through Innovation | <ul style="list-style-type: none"><li>• Deep expertise</li><li>• Strive for excellence</li><li>• Extraordinary in the ordinary</li></ul>  |

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## Corporate Developments

**Table: Development History of Guoxia Tech**

Year	Achievements
2019	<ul style="list-style-type: none"><li>• Our Company was established</li><li>• Formed our digital and AI energy R&amp;D team as a starting point for our digital and AI business</li></ul>
2020	<ul style="list-style-type: none"><li>• Established an in-house automation and manufacturing research and development (R&amp;D) platform, forming a foundational capability framework from R&amp;D to production</li></ul>
2021	<ul style="list-style-type: none"><li>• Recognised as a “High and New Technology Enterprise”</li><li>• Established our digital and AI energy laboratory and launched the “cloud-edge-terminal” energy monitoring architecture</li></ul>
2022	<ul style="list-style-type: none"><li>• Launched HANCHU ESS for overseas markets, forming a complete energy storage business framework geared towards global operations</li></ul>
2023	<ul style="list-style-type: none"><li>• Awarded “Top 10 Integrated Energy Service Providers in China’s Energy Storage Industry 2023” (2023中國儲能行業十佳綜合能源服務商) by the committee of China (Jiangsu) International Energy Storage Conference* (中國(江蘇)國際儲能大會組委會)</li><li>• Became a co-construction unit of the National Engineering Research Center for Advanced Energy Storage Materials</li></ul>
2024	<ul style="list-style-type: none"><li>• Established a joint R&amp;D center for advanced energy storage thermal management with Shanghai Jiaotong University</li><li>• Launched HANCHU iESS 3.0 and completed the first overseas industrial and commercial project for HANCHU ESS</li></ul>
2025	<ul style="list-style-type: none"><li>• The Company was converted to a joint stock company with limited liability</li><li>• Completed the H Share Global Offering and listed on The Stock Exchange of Hong Kong Limited</li><li>• Awarded for the “2025 Jiangsu Unicorn Enterprises” (2025年江蘇獨角獸企業) list</li><li>• Signed a partnership agreement with Jiangnan University to build a joint practice base, collaborating on “AI+” energy storage innovation and talent cultivation</li><li>• Selected into the first batch of national-level zero-carbon industrial parks</li></ul>

# 2025 Environmental, Social and Governance Report

## HIGHLIGHTS OF PERFORMANCE FOR 2025

- Economy
- Revenue was RMB2,057.4 million, representing a year-over-year increase of 100.6%
  - Total annual production capacity increased from 1,561.2 MWh in 2024 to 4,800.6 MWh in 2025
- Governance
- ESG Management
- Established a three-tier ESG governance structure comprising the “Board of Directors and its Audit Committee – ESG Management Group – ESG Working Group”
  - Identified 21 material issues
- Business Ethics
- Conducted 12 business ethics-related training sessions, achieving 100% employee coverage
  - Not involved in any corruption-related litigation cases
- Environment
- Response to Climate Change
- Conducted a climate risk and opportunity identification exercise, identifying a total of 6 physical risks, 5 transition risks and 4 opportunities
  - Aiming to achieve carbon neutrality at the operational level (scope 1+scope 2) by 2032, supply chain carbon neutrality by 2042 and supply chain net-zero emissions by 2050
- Environment Management
- Obtained ISO 14001:2015 Environmental Management System Certification
  - Did not have any environmental violations or emergencies

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## Society

### Employee Training

- Employee training coverage reached 100%, with an average training duration of 45 hours

### Occupational Health and Safety

- Obtained ISO 45001:2018 Occupational Health and Safety Management System Certification
- Carried out more than 500 various types of safety inspections in aggregate, identified and recorded 330 potential safety hazards, achieving an on-time closure rate of 100%

### Product Quality

- Obtained ISO 9001:2015 Occupational Health and Safety Management System Certification
- The actual supply qualification rate reached 99.83%

### R&D Innovation

- R&D investment amounted to RMB62.598 million, accounting for 3% of revenue from our principal business
- We have 169 R&D employees, accounting for 31.8% of the total workforce

### Data Security and Privacy Protection

- Obtained ISO 27001:2022 Information Security Management System Certification
- No customer privacy breaches

### Charity

- Launched the “Light Up Africa” Charitable Initiative in Zambia, donating approximately 20 sets of residential energy storage equipment in total
- Engaged in university-enterprise co-construction and donation activities with Jiangnan University, with cumulative donations of RMB200,000 to the Jiangnan University Education Development Foundation (江南大學教育發展基金會)

# 2025 Environmental, Social and Governance Report

## 1. LAYING A SOLID FOUNDATION: CORPORATE GOVERNANCE AND RESPONSIBILITY MANAGEMENT

### UN SDGs Addressed in this Chapter



Guoxia Tech adheres to high-quality governance to safeguard its long-term steady development. The Company takes compliant operations as its bottom line and risk prevention and control as its foundation, and continuously improves its governance structure and system of powers and responsibilities to ensure sound operations and sustainable value creation in a rapidly developing business environment.

### 1.1. Corporate Governance

Guoxia Tech continues to refine its corporate governance structure, improve its rules of procedure and information communication mechanisms, and emphasize the independence and diversity of the Board, so as to ensure the efficient operation of decision-making and supervision and provide a guarantee for its sound operations and sustainable development.

#### 1.1.1 Governance Structure

Guoxia Tech strictly adheres to relevant laws and regulations such as the “Company Law of the People’s Republic of China (《中華人民共和國公司法》)” and the “Securities Law of the People’s Republic of China (《中華人民共和國證券法》)”, as well as compliance requirements such as “Corporate Governance Code” set out in Appendix C1 to the “Main Board Listing Rules” of The Stock Exchange of Hong Kong Limited, and has formulated the “Articles of Association” of the Company, continuously optimised its governance mechanism and strengthened the foundation for the Company’s steady development.

The Company has established a governance structure comprising the shareholders’ general meeting, the Board of Directors and various specialised committees, ensuring clear delineation of responsibilities and efficient operation at each governance level. The Board of Directors has established an Audit Committee, a Remuneration Committee, and a Nomination Committee, each of which focuses on professional supervision and the review of proposals in specific areas. During the Reporting Period, the Board of Directors of the Company consisted of 9 members (6 executive directors and 3 independent non-executive directors). For the composition and scope of responsibilities of each committee, please refer to the annual report.

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## 1.1.2 Board Independence

Guoxia Tech has formulated and implemented the “Working Rules for Independent Directors (《獨立董事工作制度》)”, which clearly set out the qualifications of independent director, appointment and removal procedures, boundaries of responsibilities and safeguards for the performance of duties, thereby strengthening the independence of the Board and its supervision and checks-and-balances mechanisms. In respect of tenure management, candidates offering themselves to be elected as independent directors shall be nominated by the Board of Directors, the supervisory committee or shareholders holding 1% or more of the Company’s issued shares individually or collectively, and shall be elected by the shareholders’ general meeting.

In terms of performance safeguards, the Company provides independent directors with the necessary information support and working conditions for performing their duties in accordance with the law, ensuring that they have full access to the materials required for decision-making, communicate effectively and express opinions independently, thereby safeguarding the legitimate rights and interests of minority shareholders and enhancing the transparency and standardised operation of the Company’s corporate governance at the institutional level.

Indicators	Unit	2025 Data
Independent directors	Person	3
Proportion of independent directors	%	33.33

## 1.1.3 Board Diversity

Guoxia Tech has formulated and implemented the “Board diversity policy” to enhance the diversity and inclusiveness of Board members, and to improve the quality of Board decision-making and the level of corporate governance. In the process of director nomination and election, the Company adheres to the principles of lawfulness, compliance, openness and transparency, and takes into account a range of diversity factors to ensure that the Board can bring about more comprehensive perspectives and stronger governance resilience.

In terms of diversity dimensions, the Company takes into account factors such as gender, race and ethnicity, cultural background, professional background, age, and skills and knowledge when selecting and nominating Board members, with a view to enhancing the Board’s inclusiveness and overall capabilities. At the same time, the Company has established measurable diversity objectives, including increasing the proportion of female directors, appointing directors with different backgrounds, covering diverse professional fields and maintaining a reasonable age structure, so as to promote a balance between experience and innovation.

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**Table: Composition and Background of the Board of Directors of Guoxia Tech**

Name of Director	Position	Specialized Skills				Industry Experience
		Research and Higher Education	Investment	Management	Financial	
Feng Lizheng	Chairman of the Board and Executive Director					✓
Zhang Xi	Executive Director, Chief Executive Officer and General Manager					✓
Liu Ziyue	Executive Director, Executive President and Chief Culture Officer					✓
Bai Yang	Executive Director, Co-Executive President, General Manager of Product Division, and Chief Engineer					✓
Zhu Shuaishuai	Executive Director, Senior Vice President					✓
Wang Zhenlin	Executive Director, Vice President and Chief Financial Officer			✓	✓	
Qian Kaiming	Independent Non-executive Director			✓	✓	
Jiang Xingnan	Independent Non-executive Director		✓	✓		
Jiang Wei	Independent Non-executive Director	✓				

## 1.2. ESG Management

Guoxia Tech regards ESG management as an important lever for promoting sustainable development, and continuously improves its ESG governance structure and institutional mechanisms, strengthens ESG issue management, compliance and risk prevention and control, and responds to stakeholder concerns through diversified communication channels and information disclosure mechanisms, thereby promoting the effective integrations of ESG concepts into its operation and management.

### 1.2.1 ESG Governance Framework

Guoxia Tech has established a three-tier ESG governance structure comprising the “Board of Directors and its Audit Committee – ESG Management Group – ESG Working Group,” with clearly defined division of responsibilities and reporting mechanisms, to promote the effective implementation of ESG strategies, objectives and specific policies, and continuously enhance ESG management performance and governance effectiveness.

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**Table: ESG Governance Structure**

<b>Level</b>	<b>Primary Duties</b>
Board of Directors and its Audit Committee	<p>The Board bears ultimate responsibility for ESG-related matters and has authorised the Audit Committee to assist in carrying out ESG oversight and guidance.</p> <p>Main Responsibilities:</p> <ul style="list-style-type: none"><li>• Review and approve the Company's ESG strategy, development goals, and material issues, and oversee the implementation of related work;</li><li>• Oversee the identification, assessment and management of the Company's ESG risks and opportunities, and ensure that material matters receive an effective response;</li><li>• Review the Company's annual ESG report and other important ESG information disclosure documents, and submit them to the Board for consideration;</li><li>• Review the ESG management system and important policies, assess the implementation status and put forward recommendations for improvement.</li></ul>

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<b>Level</b>	<b>Primary Duties</b>
ESG Management Group	<p>The ESG Management Group consists of senior executives of the Company, including the president, vice president, general managers of business divisions of the Company. Authorized by the Board of Directors' Audit Committee, it provides overall guidance on ESG work across all departments, establishing an efficient and collaborative management mechanism.</p> <p>Main Responsibilities:</p> <ul style="list-style-type: none"><li>• Organise and implement the Company's ESG strategy, objectives and annual work plan, and coordinate and advance the implementation of key issues;</li><li>• Organise ESG risks and opportunities assessments, formulate management recommendations and report to the Audit Committee of the Board;</li><li>• Organise the formulation and improvement of related ESG systems and policies, and related systems, and supervise the compliance with national laws and regulations and regulatory requirements;</li><li>• Coordinate resources to advance the preparation of the annual ESG report and related information disclosure;</li><li>• Consider material ESG-related matters and phased work achievements.</li></ul>

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Level	Primary Duties
ESG Working Group	<p>Members of the ESG Working Group include liaison persons from each primarily responsible department, who coordinate the advancement of primarily responsible issues and cooperate in and implement ESG-specific work.</p> <p>Main Responsibilities:</p> <ul style="list-style-type: none"><li>• Formulate and implement relevant specific implementation plans in accordance with the Company's ESG policies and systems requirements;</li><li>• Conduct identification of risks, statistics of indicators and performance monitoring for relevant issues, and implement improvement measures;</li><li>• Advance ESG tasks in accordance with the annual work arrangements and regularly report the progress to the ESG Management Group;</li><li>• Assist in ESG information collection, data organization and disclosure support work.</li></ul>

## **1.2.2 Communication with Stakeholders**

The Company has established a compliant and transparent ESG information communication mechanism, and continuously collects opinions and suggestions from stakeholders through the shareholders' general meeting, daily communication and questionnaire surveys, responds to their demands in a timely manner, and continuously optimises its ESG governance system and management practices accordingly.

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**Table: Stakeholder Concerns and Communication Channels of Guoxia Tech**

Stakeholders	Concerns	Communication Channels
Shareholders and Investors	Risk and Compliance Management Corporate Governance Business Ethics and Anti-corruption	<ul style="list-style-type: none"> <li>• Convene shareholders' communication meeting</li> <li>• Establish investor inquiry channels (hotline, email, etc.)</li> <li>• Organise performance exchange/ briefing activities</li> </ul>
Customers	Customer Service Product Quality and Safety Data Security and Privacy Protection R&D and Innovation Intellectual Property (IP) Protection	<ul style="list-style-type: none"> <li>• Conduct customer satisfaction survey</li> <li>• Conduct regular customer communication and follow-up visits</li> <li>• Establish customer complaint-handling and feedback mechanism</li> <li>• Fulfill after-sales services commitments and implement service standards</li> </ul>
Suppliers/Partners	Business Ethics and Anti-corruption Sustainable Supply Chain Anti-unfair Competition	<ul style="list-style-type: none"> <li>• Organise communication and collaboration meetings with suppliers</li> <li>• Conduct on-site audits/due diligence</li> <li>• Clarify compliance and liability requirements through contract negotiations and agreed-upon terms</li> </ul>
Employees	Employee Rights and Benefits Diversity, Equity and Inclusion Employee Development Occupational Health and Safety	<ul style="list-style-type: none"> <li>• Convene internal meetings and facilitate opinion exchange</li> <li>• Organise employees' representative congress/symposia</li> <li>• Provide training and career development support</li> <li>• Operate occupational health and safety management requirements and communication mechanism</li> <li>• Conduct employee satisfaction surveys</li> </ul>

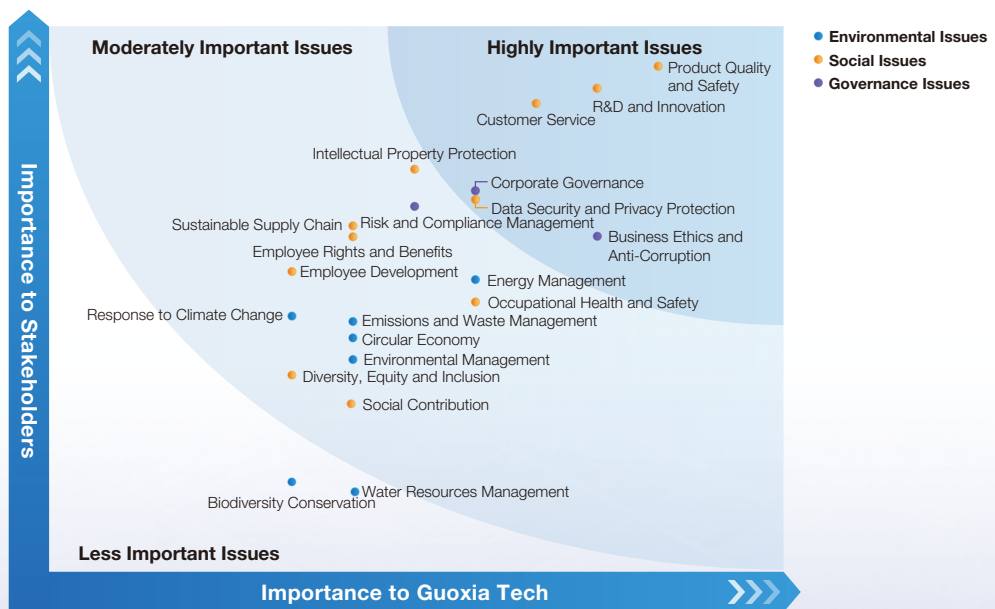
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Stakeholders	Concerns	Communication Channels
Government and Regulators	<ul style="list-style-type: none"> <li>Corporate Governance</li> <li>Risk and Compliance Management</li> <li>Business Ethics and Anti-corruption</li> <li>Response to Climate Change</li> <li>Emissions and Waste Management</li> </ul>	<ul style="list-style-type: none"> <li>Government meeting</li> <li>Seminars</li> <li>On-site visits and communication</li> <li>Accept supervision and assessment</li> </ul>
Communities and the Public	<ul style="list-style-type: none"> <li>Social Contribution</li> <li>Biodiversity Conservation</li> <li>Response to Climate Change</li> <li>Circular Economy</li> <li>Emissions and Waste Management</li> </ul>	<ul style="list-style-type: none"> <li>Conduct public welfare and volunteer activities</li> <li>Organise public outreach and community engagement</li> <li>Organize industry-academia partnerships and open exchanges</li> </ul>

### 1.2.3 Materiality Assessment

The Company has conducted a materiality assessment. By integrating industry characteristics with its actual operations and comprehensively considering regulatory policy trends and stakeholders' concerns, the Company identified 21 material issues, and determined the importance of each issue through means such as stakeholder communication and management discussions, thereby providing a basis for the subsequent focusing of ESG strategy, implementation of actions and allocation of resources, and promoting the alignment of ESG management with the Company's development strategy and stakeholders' expectations.

Guoxia Tech's 2025 ESG Materiality Matrix



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## 1.3. Risk and Compliance Management

Guoxia Tech adheres to lawful and compliant operations, integrates compliance requirements throughout the entire process of decision-making, execution and supervision, continuously improves its internal control and risk management mechanisms, strengthens whole-process supervision and dynamic optimisation, enhances its risk prevention and control capabilities, and safeguards the Company's steady operations and long-term value.

The Company has established a "three-line defense" system comprising business divisions, functional departments, and the Legal and Audit Department. The Legal and Audit Department takes the lead in compliance management, urges all functional departments and business divisions to perform their compliance responsibilities, regularly reports compliance-related issues to the Company's vice president in charge, and supervises the implementation of compliance management responsibilities within its terms of reference. Each functional department and business division assumes primary responsibility for the compliance of its own department and business area, implements compliance requirements, and carries out daily risk identification and control.

In addition, the Company has integrated ESG into its risk management system and formulated the "Risk Management Regulations (《風險管理規例》)" clearly defining the assessment and management mechanisms for various ESG risks, and has integrated ESG-related indicators such as carbon emissions, energy consumption, employment management, occupational health and safety performance into its risk management system for unified management. The Company coordinates and advances the identification, assessment and response to environment, social and governance-related risk issues by various departments through its ESG governance structure, and continuously enhances its ESG risks and compliance management capabilities.

## 1.4. Business Ethics and Anti-Corruption

Guoxia Tech regards business ethics and anti-corruption management as an important foundation for the Company's sound operations and sustainable development. The Company continuously refines its institutional framework in key areas such as integrity in practice, anti-unfair competition and whistleblowing management, and extends such requirements to supplier management and employee training and communication, thereby promoting the embedding of compliance requirements into the entire business process and key links.

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## 1.4.1 Integrity in Practice System

Guoxia Tech strictly complies with the requirements of legal regulations such as the “Company Law of the People’s Republic of China (《中華人民共和國公司法》)” and the “Criminal Law of the People’s Republic of China (《中華人民共和國刑法》)”, and continuously improves its institutionalised and normalised internal control and supervisory mechanism to maintain a fair and orderly business order.

The Company has formulated the “Business Ethics Policy System (《商業道德政策制度》)”, covering core requirements such as anti-corruption, confidentiality, conflicts of interest and social responsibility, and has also formulated the “Guidelines for Prevention and Control of Integrity Risks (《廉潔風險防控指引》)” to specify key integrity risk points and the corresponding prevention and control measures. To further strengthen the standards of employee conduct, the Company has formulated the “Employee Integrity Handbook (《員工廉潔手冊》)”, together with institutional documents such as the “Gift, Gratuity and Entertainment Management Policy (《禮品、饋贈與宴請管理制度》)”, the “Part-time Engagement Management and Conflicts of Interest Declaration Policy (《兼職管理與利益衝突申報制度》)”, the “Detailed Rules on Misconduct and Disciplinary Actions (《違規行為與處理細則》)”, the “Basic Codes of Conduct for Employees (《員工基本行為準則》)”, the “Codes of Conduct for External Cooperation and Business Dealings (《對外合作與商業往來行為準則》)”, and the “Guidelines on Risk Prevention and Control for Critical Roles (《關鍵崗位風險防控指引》)”, so as to promote the integration of integrity practice requirements into business processes and critical links and ensure that management measures are standardised and transparent.

## 1.4.2 Supplier Integrity Management

Guoxia Tech has incorporated supplier integrity management into its procurement and supply chain governance system and has established the “Supplier Management Control Procedure (《供應商管理控制程序》)”, which stipulates the relevant requirements for anti-corruption and integrity cooperation with suppliers. The Company enters into compliant contracts with suppliers in accordance with the law, clearly defines rights and responsibilities, and makes payments as agreed, thereby eliminating payment arrears and deductions. At the same time, the Company strictly prohibits any form of commercial bribery and improper interest’s transactions, prohibits the solicitation or acceptance of improper interests, and also prohibits requiring suppliers to provide unreasonable preferences or assume unreasonable fees. Suppliers must sign the “Supplier Integrity Pledge (《供應商廉潔承諾書》)” and the Company will periodically assess their fulfilment of business ethics, and Suppliers in violation will be subject to termination of cooperation and accountability shall be pursued in accordance with the regulations.

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## 1.4.3 Integrity Training for Employees

Guoxia Tech has formulated the “Employee Integrity Code of Conduct (《員工行為廉潔規範制度》)” and established a regular, multi-level and categorised anti-corruption and compliance training system, conducting training for multiple classes of employees, including new employees, employees in critical roles and all employees. The Company incorporates integrity and compliance requirements into training for new employees, conducting communication and implementation around the Company’s systems and standards, key points for the identification of integrity risks and typical cases, so as to help employees promptly clarify the boundaries of conduct and compliance red lines. For critical roles such as procurement, finance and sales, the Company regularly organises specialised Training on integrity risk prevention and control, focusing on high-risk scenarios and key control requirements, to enhance risk identification and self-discipline. At the same time, the Company conducts annual compliance training for all employees to promote the integration of business ethics and integrity requirements into daily management. During the Reporting Period, the Company conducted 12 business ethics-related training sessions for all employees, achieving 100% training coverage.

## 1.4.4 Anti-Unfair Competition

Guoxia Tech has formulated and implemented the “Management System for Unfair Competition (《反不正當競爭行為管理制度》)”, covering core risks, relevant management rules and the corresponding penalty mechanisms. This system applies to all employees of the Company and its affiliates, and extends to suppliers/customers and other partners that conduct business cooperation with the Company. The Company adheres to the principles of legal compliance and fairness and integrity, and explicitly prohibits practices such as monopolistic agreements, abuse of market dominance, the use of administrative power to exclude or restrict competition, and unfair competition in the online sector. At the same time, the Company continuously enhances employees’ awareness of compliance and competition and their risk identification capabilities through induction training, on-the-job training and thematic publicity, provides targeted reminders and supervision for key risk areas, and promotes the effective implementation of relevant requirements in the business processes.

## 1.4.5 Whistleblowing Management

Guoxia Tech has established and implemented internal systems such as the “Employee Anti-Fraud and Whistleblowing Management System (《員工反舞弊與舉報管理制度》)” and the “Whistleblowing Management Process (《舉報管理流程》)” to standardize the complaint and whistleblowing procedures for employees and business partners in relation to fraudulent, non-compliant and improper conduct. The systems clearly define the scope of reportable matters, as well as fraudulent acts such as corruption and bribery, misappropriation of position, gross negligence, dereliction of duty and unfair management that may cause significant harm to the Company or its employees’ rights and interests, thereby establishing a management mechanism covering daily management and major integrity risks.

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The Company has established multiple channels for receiving complaints and reports, supporting submissions by mail, email, telephone and in person, and allows anonymous whistleblowing. To ensure the fairness and effectiveness of the mechanism, the Company implements strict confidentiality in respect of whistleblower information and the identity of whistleblowers, and has established a recusal mechanism to ensure that investigations are conducted without disclosing the identity of whistleblowers. No entity or individual may, in any form, obstruct whistleblowing or retaliate against whistleblowers. For whistleblowing reports that are verified to be true and have enabled the Company to recover losses or avoid significant risks, the Company shall, in accordance with relevant regulations, grant corresponding incentives and commendations, and implement rewards and penalties in accordance with the approval procedures. During the Reporting Period, the Company was not involved in any corruption lawsuits.

Whistleblowing channels

Whistleblowing email: [gxaudit@guoxiatech.com](mailto:gxaudit@guoxiatech.com)

Place for handling whistleblowing reports: Office of the Legal and Audit Department

## 2. GREEN DEVELOPMENT: ENVIRONMENTAL PROTECTION AND LOW-CARBON DEVELOPMENT

### UNITED NATIONS SDGS CORRESPONDING TO THIS CHAPTER



Leveraging its extensive experience in the energy storage sector, Guoxia Tech has deeply embedded the concept of low-carbon development into its corporate DNA. The Company proactively fulfils its environmental responsibilities, establishes a multi-dimensional environmental management system, and comprehensively reduces the environmental impact arising from its operations. We are committed to using technology to protect our pristine natural environment and build a green future where humanity and nature coexist in harmony.

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## 2.1. Response to Climate Change

Guoxia Tech actively identifies, assesses and manages the potential impacts of climate change, and proactively responds to the national “dual carbon” goals and the global vision for carbon reduction. In accordance with the implementation guidelines of The Stock Exchange of Hong Kong Limited, the Company carries out climate change management across four dimensions, namely governance, strategy, risk management, and metrics and targets, and continuously enhances its climate resilience.

### 2.1.1 Governance

Guoxia Tech places great emphasis on the impact of climate change on the Company’s operations, incorporates climate change-related management responsibilities into the Company’s ESG governance structure, and enhances the governance level of climate change issues. The Board of Directors and the Audit Committee are responsible for the top-level design of climate-related work, regularly reviewing climate-related strategic goals and policies to ensure the effective implementation of climate-related strategies. The ESG Management Group is responsible for coordinating and advancing the implementation of the Company’s climate change strategy, organising the Identification and assessment of climate-related risks and opportunities, and defining the Company’s key climate risks and opportunities. The ESG Working Group is responsible for the implementation and execution of work relating to addressing climate change, including the compilation of basic data statistics and the monitoring of daily risks, and regularly reports to the ESG Management Group on the progress of the implementation of climate-related work.

### 2.1.2 Strategy

Through climate scenario analysis, Guoxia Tech conducts a comprehensive and scientific assessment of the climate risks and opportunities facing the Company. Taking into account its actual operating conditions and industry characteristics, the Company has selected the SSP1–2.6 and SSP5–8.5 scenarios developed by the Intergovernmental Panel on Climate Change (IPCC) for Physical Risks, and the Net Zero Emissions Scenario (NZE) and Announced Pledges Scenario (APS), two global energy scenarios published by the International Energy Agency (IEA), for Transition Risks and Opportunities.

# 2025 Environmental, Social and Governance Report

**Table: Guoxia Tech Climate Scenario Selection**

Scenario Type	Scenarios selected	Corresponding temperature rise range for the scenario	Characteristic
Physical Scenario	SSP1-2.6	less than 2°C	SSP1-2.6 is a low-emission scenario, which assumes that the world takes the most ambitious climate action, the energy system rapidly transitions to clean energy, consumption of fossil fuels is substantially reduced, and is accompanied by large-scale carbon removal measures, thereby achieving the ambitious goals of the “Paris Agreement”. Under this pathway, by the end of this century, the global average temperature will rise by less than 2°C compared to pre-industrial levels, and is expected to remain below 1.5°C.
	SSP5-8.5	4.5-6°C	SSP5-8.5 is a high-emission scenario. This scenario assumes that the global fossil fuels-intensive development model continues and that there is a lack of effective climate policy constraints, with global greenhouse gas emissions continuing to increase rapidly, carbon dioxide concentrations exceeding three times the pre-industrial level by the end of this century, and the energy structure being heavily reliant on coal and oil. Under this pathway, global average temperature will rise by more than 4°C compared to pre-industrial levels by the end of this century.
Transition Scenarios	NZE	less than 2°C	NZE is an aggressive energy transition scenario, which sets out a stringent roadmap to achieve net-zero carbon dioxide emissions in the global energy system by 2050 and limit global temperature rise to within 1.5°C, with its core being the taking of unprecedented actions from now on, including an immediate cessation of new investment in oil and gas fields, substantial improvements in energy efficiency, explosive growth in renewable energy sources, and the large-scale application of carbon capture, utilization and storage (CCUS) and hydrogen technologies.
	APS	2-3°C	The APS represents a scenario in which announced commitments are fulfilled. This scenario assumes that countries fully implement their announced Nationally Determined Contributions (NDCs) and long-term net-zero commitments, global investment in clean energy continues to increase, policy supports are strengthened, the energy transformation progresses steadily but at a slower pace, and demand for fossil fuels enters a plateau before gradually declining.

Based on the external environment and its own management planning, the Company divides the time horizons into short-, medium- and long-term categories for the identification and assessment of climate risks and opportunities under different time horizons.

# 2025 Environmental, Social and Governance Report

**Table: Guoxia Tech’s Time Frames for Climate Change Management**

	Short-term	Medium-term	Long-term
Time Horizon	2025–2026	2027 to 2030	2030 to 2050

## Identification of Risks and Opportunities

Based on the selection of climate scenarios and the division of time horizons, and taking into account information such as the Company’s value chain structure, business characteristics and geographical locations of operations, Guoxia Tech comprehensively analyses and assesses the climate-related risks and opportunities that may have an impact on the Company, and formulates response strategies and methods, striving to enhance the Company’s adaptability to climate change.

**Table: Guoxia Tech’s Climate-Related Risks and Opportunities**

Risk/ Opportunity Type	Risk/ Opportunity Item	Impact Time Frame	Impact of Value Chain	Description	Potential Financial Impact	Countermeasures
Physical Risks	Extreme precipitation, typhoons	Short, medium, and long term	Upstream – Procurement of raw materials and basic equipment	Extreme weather events, such as extreme precipitation and typhoons, may disrupt production and logistics at upstream suppliers, resulting in extended delivery timelines for the procurement and delivery of raw materials and basic equipment, which in turn may affect the Company’s production plans.	Increase in equipment repair and insurance costs, increase in transportation costs, increase in after-sales costs	<ul style="list-style-type: none"> <li>Establish multi-source supply arrangements or safety stock contingency plans for key raw materials.</li> <li>Optimise the drainage, wind resistance and waterproof design of factory buildings and warehouses in accordance with high standards, reinforce and protect critical production and electricity equipment, and ensure the reliability of facilities such as emergency power supplies.</li> <li>Formulate plans for production adjustments, alternative logistics routes and employee commuting safety assurance in the event of extreme weather.</li> <li>Closely track meteorological information and improve the early warning and emergency response mechanisms. Regularly organise emergency drills for flood prevention and typhoon preparedness, maintain and update the inventory records of emergency supplies, and ensure that they are readily available at all times.</li> <li>During the project design and deployment phases, enhance the equipment’s waterproofing and flood protection levels, and give priority to site selection away from areas at high risk of flooding.</li> </ul>
			Midstream – Manufacturing and sales of products	Extreme rainfall and typhoons may cause waterlogging at plant premises and damage to production equipment, and may also affect employees’ commuting safety and attendance rates, resulting in production line suspension or reduced production capacity and increased production safety risks, while also affecting the transportation of sold products and increasing transportation costs.		
			Down-stream – End-users	Extreme rainfall and typhoons may cause flooding in the areas where our customers are located, resulting in service interruptions or reduced performance, and increasing the Company’s after-sales support costs.		

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Risk/ Opportunity Type	Risk/ Opportunity Item	Impact Time Frame	Impact of Value Chain	Description	Potential Financial Impact	Countermeasures
Extreme heat		Short, medium, and long term	Upstream – Procurement of raw materials and basic equipment	Extreme heat may cause production disruptions among upstream suppliers due to power rationing policies or restrictions on operations in high temperatures, resulting in longer delivery timelines for raw materials and basic equipment procurement, which in turn could impact the Company's production plans.	Increase in equipment maintenance and insurance expenses, higher energy costs, increased expenditures for ensuring employee health and safety, and higher transportation costs	<ul style="list-style-type: none"> <li>Expand reserves of critical materials suppliers to avoid single dependence, and work with major suppliers to formulate emergency response plans for production and delivery.</li> <li>Improve monitoring and early warning for extreme high temperatures, and refine the corresponding emergency response plans.</li> <li>Provide backup power for critical production equipment and enhance the cooling system.</li> <li>Implement staggered operations during periods of high temperatures, provide heatstroke prevention supplies, and safeguard the health of personnel and production safety.</li> <li>Optimise the product's heat dissipation and high-temperature protection design, and equip devices deployed outdoors with necessary protective installations such as backup power generation equipment to maintain the stability of core functions under high temperatures.</li> </ul>
			Midstream – Manufacturing and sales of products	Extreme heat may trigger regional power rationing, affect equipment cooling efficiency, thereby leading to increased equipment maintenance and energy consumption costs, and may also result in constraints on factory production capacity. At the same time, high-temperature weather threatens the health and safety of employees, requiring the implementation of staggered work schedules and the provision of heatstroke prevention and cooling facilities, thereby reducing production efficiency and increasing labour protection fees.		
			Down-stream – End-users	Extreme high temperatures may cause equipment operating temperatures to rise, increasing the risk of failures and maintenance requirements.		
Water shortage		medium and long term	Upstream – Procurement of raw materials and basic equipment	Shortages of water resources may affect the production water use of various key suppliers, resulting in increases in the procurement prices of raw materials and basic equipment and longer delivery timelines, which may in turn affect the Company's production plans.	Increase in procurement costs	<ul style="list-style-type: none"> <li>Pay attention to the water risks faced by suppliers during the supplier management process, and collaborate with key suppliers to ensure supply stability.</li> </ul>
Rising sea levels		Long-term	/	Upon assessment, the impact of sea-level rise on Guoxia Tech's current assets and the locations of its business operations is low.	/	<ul style="list-style-type: none"> <li>Continue to monitor and assess the impact of sea-level rise on the Company.</li> </ul>
Global warming/ Increase in average temperature		Long-term	Midstream – Manufacturing and sales of products	Global warming has led to a rise in average temperatures, which may trigger regional power rationing policies and affect normal production. At the same time, global warming has led to changes in the environment in which the Company's products are used, necessitating a reassessment of the service life of products such as energy storage cells and increasing research and development and testing costs.	Increase in equipment maintenance and insurance costs, increase in energy costs, and decrease in operating revenue	<ul style="list-style-type: none"> <li>Provide backup power for critical production equipment and facilities to ensure that core operations remain uninterrupted.</li> <li>Re-assess and optimise, as needed, the high-temperature performance and full-lifecycle reliability in high-temperature environments of core products such as energy storage cells, upgrade the relevant R&amp;D and testing standards, and ensure the applicability of products in a warming environment.</li> </ul>

# 2025 Environmental, Social and Governance Report

Risk/ Opportunity Type	Risk/ Opportunity Item	Impact Time Frame	Impact of Value Chain	Description	Potential Financial Impact	Countermeasures
Transition Risks	Policy and Regulatory Risks – Increased pricing of GHG emissions	Short, medium, and long term	Upstream – Procurement of raw materials and basic equipment	Rising carbon prices will increase the carbon compliance costs in the production process of raw materials and key components, and part of such costs may be passed on to the Company, thereby increasing the Company's overall procurement costs.	Increase in procurement costs, increase in energy costs, increase in transportation costs	<ul style="list-style-type: none"> <li>• Prioritize working with suppliers who are actively committed to low-carbon transformation and collaborate with them – through long-term agreements and other means – to jointly address cost fluctuations.</li> <li>• Actively carry out energy-saving technological upgrades, promote the use of low-carbon energy and high-efficiency equipment, and systematically reduce carbon emissions from our own operations.</li> <li>• Reduce emissions and costs in the delivery process by optimizing the logistics network and adopting low-carbon transportation methods.</li> </ul>
			Midstream – Manufacturing and sales of products	Energy-intensive processes in the manufacturing segment will face higher carbon emissions costs, directly driving up product manufacturing fees per unit.		
			Down-stream – End-users	Carbon pricing mechanisms will affect logistics and transportation costs, with a particularly significant impact on energy storage products involving heavy-load or long-distance Transportation, which may drive up product delivery fees and affect the Company's delivery prices and profit margins in different markets.		
	Policy and Regulatory Risks regulation	medium and long term	Upstream – Procurement of raw materials and basic equipment	International policy requirements for product carbon footprint traceability may subject the Company to compliance pressure in relation to Provider carbon management, requiring it to promote suppliers to establish a full-chain carbon accounting system, which may affect the stability of raw materials supply and in turn compel purchasing strategies to tilt towards suppliers with low-carbon certifications.	Increase in procurement costs, increase in operating costs	<ul style="list-style-type: none"> <li>• Support and encourage suppliers to share carbon accounting data, and gradually incorporate suppliers' carbon emissions performance into procurement decision-making criteria.</li> <li>• Continuously track and interpret policies and regulations relating to product access, carbon footprint, recycling and other related matters in different markets, assess their impact and formulate internal compliance strategies.</li> <li>• Accelerate the low-carbon technological transformation of internal production processes, enhance energy utilization, and consider carrying out product carbon footprint accounting; establish and improve the product recycling system to continuously meet the increasingly stringent carbon emissions and environmental compliance requirements.</li> </ul>
Midstream – Manufacturing and sales of products			Affected by international policies, the energy storage products manufactured by the Company may be required to meet higher carbon emissions and product compliance requirements upon export, and the production process may need to be upgraded to low-carbon processes, increasing the costs of equipment retrofitting and process adjustments and driving up overall manufacturing fees. At the same time, export restrictions may cause delays in or the loss of some orders, affecting the utilization of production capacity and sales momentum.			
Down-stream – End-users			Certain policy requirements on product recycling and reuse will increase the pressure on the Company in the establishment and operation of its after-sales recycling system.			

# 2025 Environmental, Social and Governance Report

Risk/ Opportunity Type	Risk/ Opportunity Item	Impact Time Frame	Impact of Value Chain	Description	Potential Financial Impact	Countermeasures
	Market risks- Shifting customer preferences	Short, medium, and long term	Midstream – Manufacturing and sales of products	As customers' requirements for product carbon footprints continue to increase, the Company needs to accelerate the research and development of low-carbon technologies and process upgrades, resulting in increased investment in research and development, testing and certification. At the same time, if the level of carbon emissions of products or the transparency of carbon data fails to meet customer requirements, the Company may face the risk of order losses and a decline in market share.	Increase in operating costs, decreased operating income	<ul style="list-style-type: none"> <li>Gradually require key suppliers to develop carbon accounting capabilities, promote their use of green electricity and optimisation of production processes, and reduce overall carbon emissions across the supply chain.</li> <li>Continue to increase investment in research and development, optimize production and manufacturing processes, and reduce carbon emissions in the product manufacturing process by adopting advanced energy-saving technologies and improving materials utilization efficiency.</li> <li>Closely monitor changes in customers' carbon requirements, and make timely adjustments to product strategies and standards of compliance.</li> </ul>
	Reputation risks	medium and long term	Midstream – Manufacturing and sales of products	As stakeholders, including regulatory bodies, shareholders and customers, pay increasing attention to the Company's response to climate change, if the Company fails to effectively carry out the relevant work, fails to achieve its committed climate targets or is questioned regarding its environmental protection effectiveness, its green brand image will be directly damaged, which will in turn affect the market acceptance of its products and customers' trust, potentially resulting in the loss of orders and placing it at a competitive disadvantage in bidding or long-term cooperation.	Decrease in operating revenue, increase in financing costs	<ul style="list-style-type: none"> <li>Conduct regular carbon emissions accounting and make disclosure of the Company's carbon emissions data and progress on climate action to stakeholders, including regulatory bodies, shareholders and customers, through the publication of ESG reports, and actively showcase the Company's progress and achievements in areas such as supply chain decarbonization and technological innovation, so as to shape and maintain a trustworthy green brand image.</li> </ul>
	Technology Risks	medium and long term	Midstream – Manufacturing and sales of products	The trend toward low carbonisation places higher demands on product technology, and the Company is required to continuously invest resources in low-carbon process transformation and the research and development of key technologies, increasing costs such as R&D expenditures, equipment upgrades and technical validation.	Increase in R&D expenditures	<ul style="list-style-type: none"> <li>Continue to increase investment in research and development, focus on carbon reduction and energy-saving transformation of key process flows, and commit to developing technologies and products with proprietary IP rights, high energy efficiency and low emissions.</li> </ul>
Opportunities	Policy incentives	Short, medium, and long term	Midstream – Manufacturing and sales of products	Guided by the "dual carbon" goals, the state and local governments have continued to introduce supportive policies related to energy storage, such as new energy storage demonstration projects, optimization of electricity pricing mechanisms, and financial subsidies. Policy initiatives will drive growth in demand for ESS projects. The Company is expected to seize the opportunities, increase product shipments and market share, reduce unit production costs through economies of scale, and enhance profitability.	Decrease in operating costs, increase in operating income	<ul style="list-style-type: none"> <li>Closely track policy dynamics in domestic and overseas energy storage subsidies, electricity pricing mechanisms and carbon trading, accurately predict market trends, and optimise product deployment strategies and regional layout.</li> <li>Increase investment in research and development, enhance product cycle life and energy density, reduce the cost per kilowatt-hour, and meet the market's core demand for the economics of energy storage with highly cost-effective products.</li> </ul>

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Risk/ Opportunity Type	Risk/ Opportunity Item	Impact Time Frame	Impact of Value Chain	Description	Potential Financial Impact	Countermeasures
	Market – Green investment and financing	Short, medium, and long term	Midstream – Manufacturing and sales of products	The Company's principal energy storage business is green in nature and is expected to conduct business development through lower-cost funding, such as green credit and green bonds.	Decrease in financing costs	<ul style="list-style-type: none"> <li>Proactively engage with banks and financial institutions to apply for green credit, green bonds and sustainable development-linked loans, leverage the green attributes of the energy storage business to obtain low-interest funding, optimize the capital structure, and reduce financial expenses.</li> </ul>
	Green Products and Services	Short, medium, and long term	Midstream – Manufacturing and sales of products	Global interest in low-carbon products and clean energy systems continues to grow, and energy storage, as an important green solution, plays a key role in enhancing power grid flexibility and supporting carbon emission reductions. With policy support and the strengthening customer-side demand for carbon reduction, the market acceptance of the Company's green products portfolio has continued to increase, which is expected to drive steady growth in revenue from related businesses and enhance the premium pricing capability of its products.	Increase in revenue	<ul style="list-style-type: none"> <li>Continue to increase investment in research and development, leveraging artificial intelligence to optimise the forecasting, scheduling, and operation and maintenance capabilities of ESS projects, thereby enhancing the operational efficiency and stability of our products in scenarios such as power grid peak shaving and peak shaving and valley filling, and meeting customers' demand for highly reliable green energy solutions.</li> <li>To address the carbon reduction needs of different customer bases, we develop multi-scenario energy storage solutions applicable to industrial and commercial, residential and large-scale power grid-side settings, and enhance the penetration rate and competitiveness of our products in the low-carbon market by providing customized energy management services.</li> </ul>
	Improving the efficiency of resource utilization	Short, medium, and long term	Upstream – Procurement of raw materials and basic equipment	As raw materials recycling technologies mature and policies promote resource recycling, the Company can increasingly use lithium, nickel, cobalt and other resources from recycled sources in the raw materials procurement process, thereby reducing procurement costs for raw materials, alleviating the pressure caused by supply fluctuations of critical metals such as lithium and cobalt, and enhancing overall supply chain stability and resource utilization efficiency.	Decrease in raw materials procurement costs and decrease in energy costs	<ul style="list-style-type: none"> <li>Proactively establish a domestic and international battery recycling network, and gradually expand standardized recycling channels through strategic partnerships and other means to realize the recycling of critical metals.</li> <li>Continue to invest resources and adopt more efficient and energy-saving production technologies.</li> </ul>
			Midstream – Manufacturing and sales of products	By optimising production processes and improving energy efficiency, the Company can reduce energy consumption and materials loss per unit of product, thereby lowering manufacturing costs.		

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## *Assessment of Risk Exposure Level<sup>1</sup>*

With respect to Transition Risks, the Company analyses the extent of the impact of factors such as increasingly stringent climate policies, changes in consumer preferences and developments in green technologies on the Company, taking into account the characteristics of the energy storage industry and its actual operating conditions. Considering that the Company's principal energy storage business has a positive effect on energy clean-up and the low-carbon transformation of the power system, which is in line with the global policy direction of carbon neutrality, the Company's core assets and business activities themselves possess significant low-carbon attributes. The Company therefore faces relatively low Transition Risks overall, and there is no significant risk exposure of its existing assets and core business activities to the impact of Transition Risks.

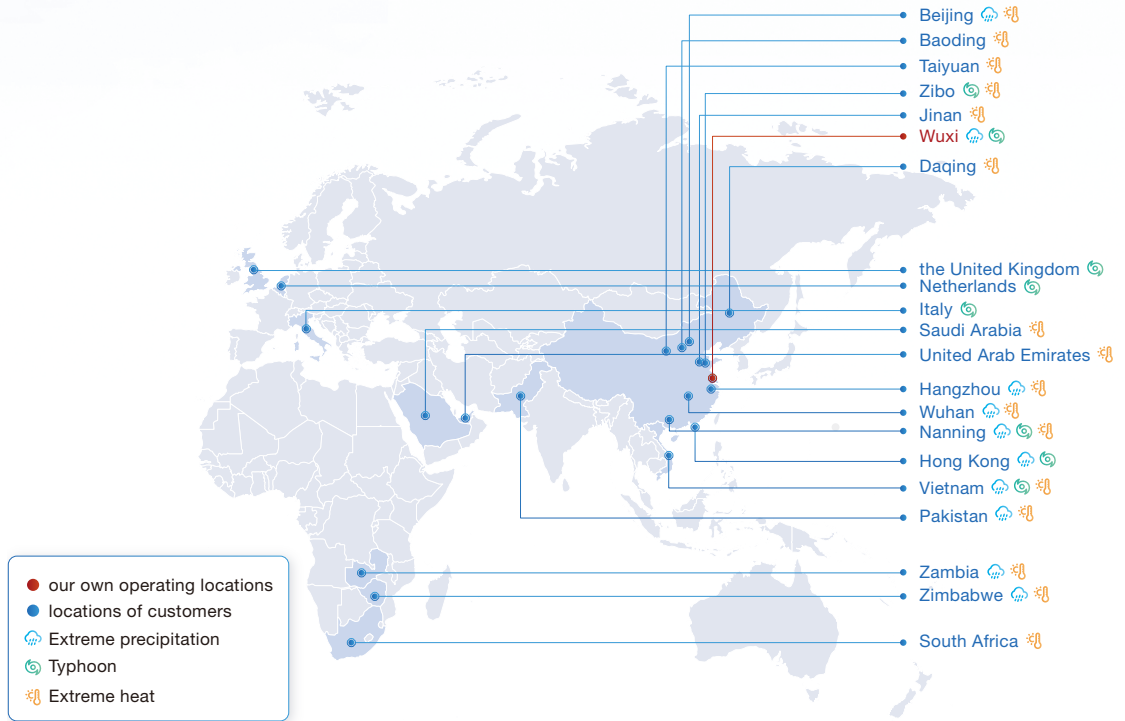
As global carbon emissions policies become increasingly stringent (such as the refinement of carbon pricing mechanisms and the tightening of regulation over product carbon footprints), the Company may still face certain policy and regulatory risks in supply chain compliance, product manufacturing and export trade in the future, which may drive up overall operating costs. In response, the Company has effectively mitigated risks through measures such as continuously tracking international policy dynamics, collaborating with low-carbon suppliers to advance full-chain carbon accounting, conducting product carbon footprint assessments, and implementing internal energy-saving technological upgrades. In addition, the trend of low-carbon development has also imposed higher requirements on the technological level of the industry, giving rise to potential Technology Risks. In response to this challenge, the Company has continued to advance research and development innovation, continuously increasing its investment in research and development in the areas of low-carbon process transformation and key energy storage technologies, so as to consolidate its core competitiveness. In terms of transformation opportunities, the Company plans to continue investing resources to support energy efficiency, optimise production processes, expand its green product lines, and explore battery recycling and resource circulation, and will continue to disclose the progress of the relevant projects.

With respect to Physical Risks, the Company uses Global Climate Model (GCM) to systematically assess its exposure to Physical Risks from both the frequency and severity of such risks across different scenarios and time horizons, at its own operating locations and the locations of its current major customers. The assessment results indicate that the Company's place of operation (Wuxi) is susceptible to the risks of extreme precipitation and typhoons, and has a moderate level of exposure to the risk of extreme heat. The assessment results of the locations of existing customers indicate that the exposure levels to extreme precipitation, extreme heat and typhoon risks are relatively high in many regions. The Company will focus on early warning weather information in high-risk regions and make effective adjustments to project construction and operations to reduce the impact of Physical Risks on the operation of the Company's projects.

<sup>1</sup> The assessment results are subject to uncertainty due to climate models, global emissions reduction policies and technological pathways.

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Areas Susceptible to Physical Risks



## Financial Impact

In 2025, Guoxia Tech was not subject to any material financial impact arising from climate-related physical Risks or transition Risks, and it is expected that there will be no material impact in the following year. As a green enterprise deeply rooted in the energy storage industry, the Company's financial performance more prominently reflects its precise grasp of opportunities arising from low-carbon transformation and the conversion of such opportunities into value. In 2025, the revenue from the Company's principal business activities reached RMB2.057 billion, and its business structure was highly aligned with the global trend towards clean energy.

# 2025 Environmental, Social and Governance Report

To consolidate its technological advantages and proactively prevent potential policy and technology risks, the Company invested RMB62.598 million in R&D in 2025, focusing on the development and iteration of key projects such as cell-level data collection and intelligent SOC estimation, intelligent balancing and precision thermal management, dual-platform and virtual power plants dispatch, and ESSaaS full lifecycle services. The Company will remain committed to its green development strategies and continue to increase its investment in research and development. By providing more efficient and reliable green energy solutions, the Company will contribute to the global decarbonization process while transforming Opportunities arising from the low-carbon transformation into a driving force for the Company's sustained revenue growth.

## 2.1.3 Risk Management

Guoxia Tech has incorporated climate risks into its risk management system and regularly conducts identification, assessment and management of climate risks. The Company implements climate risks management requirements throughout the entire process of its daily operations, continuously optimises its risk management strategies, and promotes the continuous enhancement of its corporate climate governance.

**Risk Identification** Carry out climate risks identification annually on a regular basis. By collecting information on the geographical distribution and characteristics of the Company's business operations, as well as historical extreme weather events, identify climate risks that have a material impact on the Company's operations and formulate a list of climate risks.

**Risk Assessment** Conduct climate scenario analysis based on selected climate scenarios, run quantitative climate models to determine the likelihood and severity of various climate risks in the short term, medium term and long term, derive the level of climate risk exposure, and provide a scientific basis for the Company's climate management decision-making.

**Risk Response** Based on the results of climate risks assessments, formulate specific response plans, monitor the implementation results, make continuous adjustments to response strategies, and optimize resource allocation.

# 2025 Environmental, Social and Governance Report

## 2.1.4 Metrics and Targets

To effectively monitor the results of the Company's climate change response efforts and the progress of its green and low-carbon transformation, Guoxia Tech continues to advance its greenhouse gas emissions accounting in accordance with the GHG Protocol standards, adopts the operational boundary approach for emissions accounting, systematically analyzes the Company's annual carbon emission reduction performance, and conducts identification of key areas with carbon reduction potential, thereby laying the foundation for formulating carbon reduction targets and transformation plans for the next stage. The Company primarily reduces its carbon emissions through proactive emission reduction initiatives, and does not currently use internal carbon pricing for management.

We have set short-, medium-, and long-term greenhouse gas reduction targets, aiming to achieve carbon neutrality at the operational level (scope1+scope2) by 2032, supply chain carbon neutrality by 2042, and supply chain net-zero emissions by 2050.

**Table: Greenhouse Gas Emissions of Guoxia Tech**

Indicators	Unit	2025 Data
Scope 1 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	7.93
Scope 2 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	1,594.78
<sup>2</sup> Scope 3 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	395.79
Total Greenhouse gas emissions (scope 1 + scope 2 + scope 3)	Tonnes of CO <sub>2</sub> equivalent	1,998.50
Greenhouse gas emission intensity (scope 1 + scope 2 + scope 3)	Tonnes of CO <sub>2</sub> equivalent/ RMB10,000 revenue	0.0097

## 2.2. Enhancement of Environmental Management

Guoxia Tech insists on fulfilling its environmental protection responsibilities while pursuing its own development, and has established and improved its environmental management system. The Company continues to improve its environment risk prevention and control mechanisms, ensures the compliant disposal of waste, adopts biodiversity protection measures, constantly enhances its environmental management level, and strives to become an environment-friendly green enterprise.

<sup>2</sup> The scope includes class 6 and will be gradually expanded in the future.

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## 2.2.1 Environment Management System

Guoxia Tech strictly complies with legal regulations such as the “Environmental Protection Law of the PRC (《中華人民共和國環境保護法》)”, and has formulated a series of internal policies, including the “Environment and Occupational Health and Safety Operation Control Procedures (《環境和職業健康安全運行控制程序》)” and the “Environmental Factors Identification and Analysis Control Procedures (《環境因素識別與分析控制程序》)”, to standardise the allocation of responsibilities and authorities, operation control procedures and monitoring mechanisms for environmental compliance management.

The Company has established an environmental management structure with clearly defined powers and responsibilities. The Board of Directors of the Company serves as the highest decision-making body for environmental management, and is responsible for supervising, guiding and making decisions and arrangements in relation to environment-related work. The Board of Directors acts as management, and is responsible for formulating EHS management policies and objectives, guiding each responsible unit in decomposing and managing such objectives, and promptly rectifying the compliance and effectiveness of the prevention process, thereby safeguarding the Company’s environmental management results. As the central administrative department for Environment-related work, the Environment, Health, and Safety (EHS) Department is responsible for monitoring and measuring the control of significant environmental factors, and for coordinating the implementation of the Company’s environmental management strategy by all responsible units. As the execution level of environmental management, each responsible unit is responsible for the day-to-day execution of environment-related work.

In 2025, the Company conducted one systematic internal EHS review and one external third-party audit. As at the end of the Reporting Period, the Company has obtained ISO 14001:2015 environmental management system certification.



Figure: Guoxia Tech Environmental Management System Certificate

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The Company provides specialized training on environmental protection for all new employees and employees in Environmental Management-related critical roles, with a view to enhancing employees' awareness of environmental protection and capabilities in environmental compliance management, improving the effectiveness of Environmental Management, and fostering a green management atmosphere featuring the participation of all staff and continuous improvement.



**Figure: Training Venue**

### *Risk Management*

Guoxia Tech strictly complies with legal regulations such as the “Environmental Impact Assessment Law of the People’s Republic of China (《中華人民共和國環境影響評價法》)”, the “Notice on Issuing the Interim Measures for the Management of Emergency Response plans for Sudden Environmental Incidents (《關於印發突發環境事件應急預案暫行管理辦法的通知》)”, and the “National Emergency Response Plan for Sudden Environmental Accidents (《國家突發環境事故應急預案》)”, and has formulated internal policies such as the “Control Procedures for the Identification and Analysis of Environment Factors (《環境因素識別與分析控制程序》)” and the “Comprehensive Emergency Response Plan for Work Safety (《安全生產綜合應急預案》)” to effectively strengthen environmental risk management.

The Company regularly conducts identification, assessment, updating and management of Environment factors arising from management activities and the process of providing products and services, and prepares the “Environmental Factors Identification List (《環境因素識別清單》)” and the “List of Significant Environmental Factors and their Impacts (《重要環境因素及其影響一覽表》)”. After submission to the management representative and the president for review and approval, management measures are determined and implemented for management purposes, thereby completing the early identification and control of environmental risks. In addition, the Company attaches great importance to the management of environmental emergencies and has established an emergency management mechanism with clearly defined emergency response procedures, including information reporting, early warning, response activation, emergency handling, emergency support, response termination and post-incident handling, to ensure the timely and effective elimination of the impact of emergencies on the environment. The Company regularly conducts emergency drills and awareness training sessions to enhance employees' emergency response capabilities. In 2025, Guoxia Tech did not have any environmental violations or emergencies.

# 2025 Environmental, Social and Governance Report

## 2.2.2 Waste Management

As a renewable energy solutions and products provider in China's energy storage industry, our solutions integrate AI technology and in-house developed Internet-based digital platforms with advanced hardware ESS products manufactured by ourselves. As an enterprise that meets the conditions for exemption from environmental impact assessment, our operating model does not involve the discharge of industrial wastewater, waste gas and hazardous waste, and only a small amount of general solid waste is generated. The Company strictly complies with relevant laws and regulations, including the "Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste (《中華人民共和國固體廢物污染環境防治法》)", specifies the procedures for solid waste disposal, and continuously strengthens the standardised management and resource utilisation of solid waste.

The solid waste generated by Guoxia Tech primarily comes from daily office operations and packaging processes, including household waste, foam, plastic packaging, and paper packaging. The Company has set up a temporary storage site for general solid waste for the temporary stockpiling of general solid waste, which is subsequently transported away by the disposal unit for disposal. In terms of source reduction of solid waste, the Company repeatedly recycles and reuses wooden pallets used in transportation, and arranges cleaning staff to uniformly sort and package recyclable materials such as cartons, plastic bottles and waste paper generated during office operations, and contacts qualified recycling institutions for recycling and treatment, thereby achieving resource recycling while substantially reducing the amount of solid waste generated and significantly lowering the Company's environmental footprint.

**Table: Guoxia Tech's Packaging Materials Usage and Waste Emissions**

Indicators	Unit	2025 Data
Timber packaging materials consumption	Tonnes	45
Paper packaging usage	Tonnes	90
Usage of other categories of package material	Tonnes	32
Packaging material consumption	Tonnes	167
Packaging material consumption intensity	Tonnes/RMB10,000 revenue	0.00081
Total general solid waste	Tonnes	63
Discharge intensity of general solid waste	Tonnes/RMB10,000 revenue	0.00031

# 2025 Environmental, Social and Governance Report

## **2.2.3 Biodiversity Conservation**

Guoxia Tech adheres to the development philosophy of “ecological priority and green development” and systematically assesses and actively mitigates the potential impact on the ecological environment at every stage, including site selection, planning, construction and operation. During the reporting period, all of the Company’s operational projects were located outside the scope of the ecological protection red line, and did not involve any ecological non-compliance incidents.

## **2.3. Practice of Green Operations**

Guoxia Tech adheres to green development and, through the introduction of energy-saving and water-saving technologies and the optimisation of management mechanisms, makes efficient use of resources, promotes the concept of green office practices, strives to minimise the impact of the Company’s operations on the environment, and actively fosters a corporate culture featuring resource conservation and environmental friendliness.

### **2.3.1 Energy and Water Resources Management**

Guoxia Tech adheres to the development policy of energy conservation and consumption reduction, and gradually establishes an energy management system to improve energy efficiency. The Company strictly complies with laws and regulations such as the “Law of the People’s Republic of China on Energy Conservation (《中華人民共和國節約能源法》)”, monitors and collects statistics on energy use, and takes a number of energy-saving measures to reduce energy consumption with practical actions.

In order to eliminate electricity wastage, the Company has established a daily duty patrol system, arranging for dedicated personnel to be responsible for inspecting the entire office building after work, with a focus on checking electrical equipment such as lights, air conditioners, computers, and printers in various offices, meeting rooms, and corridors. Equipment that is not in use and has not been turned off is shut down in a timely manner, reducing electricity loss at the source and effectively implementing the promotion of water and electricity conservation. In light of the needs of office scenarios, the Company has further optimised the management specifications for air conditioner switches, clarifying the time and temperature standards for turning air conditioners on and off. It is required that the cooling temperature in summer should not be lower than 26°C and the heating temperature in winter should not be higher than 20°C. Turning on air conditioners in unoccupied areas is prohibited to prevent electricity wastage from idle operation.

# 2025 Environmental, Social and Governance Report

In terms of water resources management, the Company's business activities do not involve water for production, and water consumption is mainly concentrated in daily life and office activities. In 2025, the Company renovated the toilets in the office area by adding sensor-based flushing to reduce domestic water consumption at the source. At the same time, the Company carried out water conservation publicity to guide employees to save water and reduce water resource wastage.

**Table: Energy and Water Resources Consumption at Guoxia Tech**

Indicators	Unit	2025 Data
Diesel	MWh	29.66
Direct energy consumption	MWh	29.66
Externally purchased electricity	MWh	2,972
Indirect energy consumption	MWh	2,972
Total energy consumption	MWh	3,001.66
Total energy consumption intensity	MWh/RMB10,000 revenue	0.015
Water intake	Tonnes	7,700.00
Water intake intensity	Tonnes/RMB10,000 revenue	0.037

## 2.3.2 Green Office

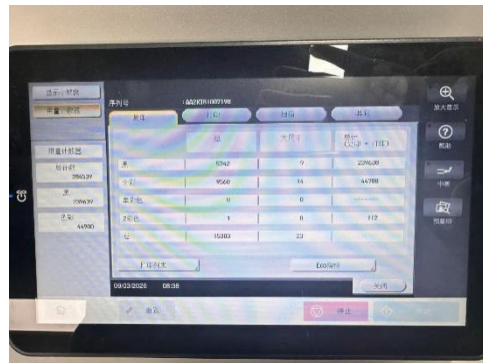
Guoxia Tech integrates the concept of green development throughout its daily operations, systematically implementing energy-saving, low-carbon and circular green management measures in the course of office operations. Through multi-dimensional actions, it continuously reduces resource consumption and environmental footprint arising from office operations, and guides all employees to jointly build a green, healthy and sustainable office culture.

# 2025 Environmental, Social and Governance Report

**Table: Guoxia Tech Green Office Actions**

Implement refined paper use management to reduce the consumption of resources from the source

To change the previous phenomenon of arbitrary use of paper and serious waste, the Company has implemented standardised management of office paper and adjusted the original open-access and arbitrary-use model to an individual registration and collection-on-demand model, under which employees collect the corresponding number of sheets from the Administration Department according to their actual work needs, thereby controlling paper usage at the source. At the same time, the Company has established a regular spot-check mechanism to periodically inspect paper usage in each department. If problems such as significant paper waste or random disposal are identified, the Company will conduct traceability inspections and promptly remind and notify the relevant authorities and responsible persons, so as to guide all employees to establish the concept of “conserving paper and reusing paper”, and encourage employees to print on both sides and make secondary use of waste paper, thereby further improving the paper utilization rate of.



**Figure: Paper Management Record**

## 2025 Environmental, Social and Governance Report

Launching new energy shuttle buses to advocate low-carbon commuting

To reduce carbon emissions from employees' use of private cars for commuting to and from work and alleviate traffic pressure in the surrounding area, the Company has specially arranged customised shuttle buses for employees' commuting to and from work, with reasonably planned routes covering key nodes such as nearby areas with concentrated employee residences, subway stations and bus stops, and operating at scheduled times from designated pick-up points, thereby providing employees with a safe, convenient and low-carbon commuting option. All shuttle buses are new energy vehicle models, which is in line with the Company's green development positioning. This not only effectively reduces exhaust emissions from private cars, but also lowers employees' commuting costs, further guiding all employees to participate in low-carbon travel and fostering a favourable atmosphere for green office practices and low-carbon living.

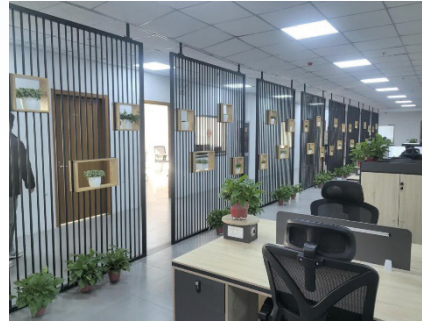


**Figure: Shuttle Bus**

Greening the office space to create a healthy office environment

To foster a green, comfortable and healthy office environment, the Company has reasonably arranged green plants in areas such as the office building lobby, corridors, meeting rooms and offices of various departments, including easy-to-maintain plants with good air-purifying effects, such as photos, spider plants and succulents, and has assigned dedicated personnel to be responsible for the maintenance of the green plants, including regular watering and pruning, which not only effectively purifies the air in the office areas and absorbs harmful gases, but also alleviates employees' work fatigue and enhances office comfort. At the same time, the Company encourages employees to place small green plants on their desks to cultivate a favourable atmosphere of "green offices and healthy work," thereby further putting the concept of green development into practice.

# 2025 Environmental, Social and Governance Report



**Figure: Office Environment**

Establishing a standardized recycling mechanism for obsolete equipment to promote resource recycling

The Company has established a management system for the recycling of obsolete office equipment. Instead of arbitrarily discarding obsolete office equipment, such as computers, printers, copiers, keyboards and mice, phased out during office operations, the Company engages qualified recycling institutions for obsolete electronics equipment to conduct unified recycling, dismantling and reuse, so as to ensure that obsolete equipment receives environmentally friendly treatment and reduce environmental pollution from electronic waste. At the same time, repairable and reusable office equipment components are uniformly sorted and repaired for daily maintenance of office equipment, effectively improving resource utilization rate and reducing waste.

# 2025 Environmental, Social and Governance Report

## 3. SHARING THE FRUITS OF SUCCESS: EMPLOYEE CARE AND SOCIAL VALUE

### United Nations SDGs Corresponding to This Chapter



Guoxia Tech has always upheld its commitment and care for people and society, safeguarding employees' rights and interests as well as their career development, and building a safe and healthy working environment, while regarding responsible products, lean customer service experience, and continuous R&D and innovation as its firm commitment to stakeholders. At the same time, we actively join hands with value chain partners to fulfill our social responsibilities, giving back to the community with concrete actions and sharing the fruits of development.

### 3.1. Co-creation of a Better Future for Talent

Guoxia Tech is fully aware that talent is the foundation of the Company's steady development. The Company places great emphasis on protecting employees' basic rights, benefits and physical and mental health, and has established a comprehensive talent cultivation and development system to ensure that employees' career development is aligned with the Company's objectives, thereby fostering shared growth and success between employees and the Company.

#### 3.1.1 Employees' Rights and Benefits

Guoxia Tech has always adhered to the "people-oriented" management philosophy, focusing on compliance in recruitment and employment, continuously improves its diverse remuneration and benefits system that integrates short-term and medium- to long-term incentives, and provides employees with multiple and smooth communication channels to foster their sense of belonging and satisfaction, and create an equal, diverse and inclusive working atmosphere.

## 2025 Environmental, Social and Governance Report

### *Employee Rights Protection*

Guoxia Tech consistently upholds the employment principles of “openness, fairness, impartiality and merit-based selection (公開、公平、公正、擇優)”, and safeguards the legitimate rights and interests of employees in strict compliance with the “Labor Law of the People’s Republic of China (《中華人民共和國勞動法》)”, the “Labor Contract Law of the People’s Republic of China (《中華人民共和國勞動合同法》)” and other relevant laws and regulations. The Company has formulated internal management policies such as the “Guoxia Tech Employee Handbook (《果下科技員工手冊》)” and the “Human Resources Control Procedures (《人力資源控制程序》)” to regulate management in recruitment, employment, assessment, promotion, retirement, working hours and leave, equal opportunities, diversity and anti-discrimination and other areas, and firmly opposes any form of discrimination based on ethnicity, race, gender, marital status, association membership, religious beliefs or other factors. In terms of talent selection, development and retention, the Company adopts a competency-oriented approach and adheres to the principles of equal pay for equal work and equal treatment, so as to ensure compliance in the Company’s recruitment and employment practices.

The Company complies with the “Minimum Age Convention” and the “Convention on the Prohibition of Child Labour” of the International Labour Organization (ILO), and explicitly stipulates in the “Guoxia Tech Principles Manual (《果下科技原則手冊》)” that any form of child labor or forced labor is prohibited. We strictly verify the identity information of employees during the recruitment and strictly prohibit the hiring of minors. In the event that any illegal employment practice is identified, the Company will immediately launch an investigation procedure. Upon verification, severe disciplinary action will be taken, and the labor contract will be terminated in accordance with the law. The Company had no reported incidents of child labor or forced labor in 2025.

### *Diversity, Equity and Inclusion*

To promote the development of a diverse workforce, Guoxia Tech has formulated a precisely tailored recruitment plan based on its medium- to long-term strategic plan for the next three to five years, while taking into account its annual business goals and key tasks. Through diverse channels including online recruitment, internal referrals, campus recruitment and executive search, the Company attracts high-caliber talent on a broad scale to build a high-quality, multi-tiered talent pipeline.

The Company is committed to high-quality development. It encourages internal referrals, advocates for employees to recommend suitable talents to the Company, and has established an internal referral reward program to motivate employees to actively participate in the Company’s recruitment activities. Meanwhile, the Company continues to focus on building a diverse workforce structure by increasing the proportion of female employees and providing employment opportunities for persons with disabilities. In 2025, Guoxia Tech had 161 female employees, accounting for 30.26% of the total number of employees, and employed two employees with disabilities and 16 employees from ethnic minorities.

# 2025 Environmental, Social and Governance Report

**Table: Guoxia Tech’s Recruitment Channels and Initiatives**

Internal referrals	The Company regularly reviews and publishes internal job openings and referral positions, encouraging employees to recommend outstanding talents who meet the job requirements. Employees making internal referrals will be granted rewards by the Company, and the referred candidates will be interviewed and hired in strict accordance with the Company’s recruitment procedures.
Online recruitment	Through domestic and overseas recruitment websites, the Company collects talent information from various channels to recruit outstanding external talents with cross-industry, cross-enterprise backgrounds and diverse mindsets.
Campus recruitment	The Company has jointly established laboratories with institutions of higher education and the National Engineering Research Centre of Advanced Energy Storage Materials (先進儲能材料國家工程中心), and formulated a long-term and stable cooperation framework to inject fresh blood into the Company’s development.
Executive search	Leveraging professional talent service agencies such as executive search firms, the Company precisely matches mid- to high-end talents, ensuring recruitment quality and efficiency.

## **Case: Guoxia Tech-Jiangnan University Industry-Academia Collaboration Project**

In June 2025, in response to Wuxi’s “City-University Co-construction (市校共建)” strategy, Guoxia Tech entered into a strategic cooperation agreement with Jiangnan University to jointly establish the “City-University Co-construction & Industry-Education Integration Practice Base (市校共建•產教融合實踐基地)”. Focusing on the “AI +” Energy Storage sector, the two parties build an industry-academia-research collaborative innovation platform centering on technology R&D and joint talent cultivation, to jointly promote the transformation of technological achievements, advance the deep integration of industry and education, and achieve win-win outcomes for all parties.



**Photo: Signing ceremony of Guoxia Tech’s “City-University Co-construction & Industry-Education Integration (市校共建•產教融合)” Strategic Cooperation**

# 2025 Environmental, Social and Governance Report

**Table: Employment of Guoxia Tech's Employees**

Indicators		Unit	2025 Data
<b>Employee composition</b>			
Total number of employees		Person(s)	532
By employment type	Number of full-time employees	Person(s)	532
	Number of part-time employees	Person(s)	0
By gender	Number of male employees	Person(s)	371
	Number of female employees	Person(s)	161
By age group	Number of employees aged 30 and below	Person(s)	223
	Number of employees aged 31 to 40	Person(s)	215
	Number of employees aged 41 to 50	Person(s)	78
	Employees aged 51 and above	Person(s)	16
By region	Number of employees in the Chinese mainland	Person(s)	530
	Number of employees in other countries or regions	Person(s)	2
<b>Employee turnover</b>			
Total turnover rate		%	20.4
By gender	Turnover rate of male employees	%	22.1
	Turnover rate of female employees	%	16.2
By age group	Turnover rate of employees aged 30 and below	%	24.2
	Turnover rate of employees aged 31 to 40	%	17.9
	Turnover rate of employees aged 41 to 50	%	14.3
	Turnover rate of employees aged 51 and above	%	23.8

The Company encourages employees to actively express their opinions and continuously improves its employee communication mechanisms to ensure equal, efficient and candid communication between employees and management. The Company has established diverse and smooth communication platforms, through which employees may, via various online and offline communication channels, provide feedback at any time on issues relating to job satisfaction, labor protection, psychological counselling and grievance handling to their direct supervisors, department heads, the Human Resources Department or the Company's leaders. If no timely response is received, employees may report the matter directly to higher-level management. The Company will promptly follow up and handle the matter, and provide a response and resolution, so as to effectively safeguard the lawful rights and interests of employees.

# 2025 Environmental, Social and Governance Report

**Table: Guoxia Tech's Employee Communication Mechanisms and Channels**

Corporate office platforms (Feishu/WeCom)	Serve as core public information platforms where employees can access policy documents, news updates and event announcements based on their permissions, enabling information sharing and efficient collaboration.
Feedback box	Online and offline opinion feedback mailboxes are established to regularly collect employee complaints and suggestions, providing an internal communication and reporting platform to ensure that employee opinions are communicated in a timely manner and responded to effectively.
Labor union committee	A labor union committee is set up to regularly collect issues concerning the employees' vital interests as proposals, safeguarding the legitimate rights and interests of employees.
Satisfaction survey	The Company timely monitors employee satisfaction trends, extensively solicits employee opinions, conducts targeted problem review and improvement, and continuously optimizes management mechanisms and the working environment.
Employee communication and survey	A regular employee communication mechanism is established, which operates through employee interviews, department meetings, learning and exchange sessions, cross-departmental coordination meetings and other channels to safeguard employees' right to information and participation.

## *Employee Benefits and Care*

Guoxia Tech adheres to a remuneration management philosophy centered on “valuing talent, performance orientation and cost efficiency (重視人才、績效導向、成本效率)”, and has established a comprehensive remuneration system that ensures both internal equity and external competitiveness. The remuneration structure comprises fixed remuneration, variable remuneration such as performance-based bonuses and year-end bonuses, various cash allowances, as well as comprehensive employee protection and care benefits. Additionally, the Company has established short-term, medium- to long-term performance incentive mechanisms that link employee income to the Company's overall performance, and makes periodic adjustments to employee remuneration based on their performance appraisal results and the Company Performance Index (CPI). To attract and retain outstanding talent over the long term, the Company has promoted its employee equity incentive plans. As of the end of 2025, the Company has implemented two employee shareholding schemes through shareholding platforms.

## 2025 Environmental, Social and Governance Report

The Company is committed to building a diverse non-monetary benefits system to meet the different needs of employees. The Company makes contributions to social insurance for its employees in accordance with the law and provides supplementary commercial insurance, holiday gifts and various allowances. In addition, the Company has established the “Cornerstone Award (基石獎)” to provide special incentives and recognition to long-serving employees.

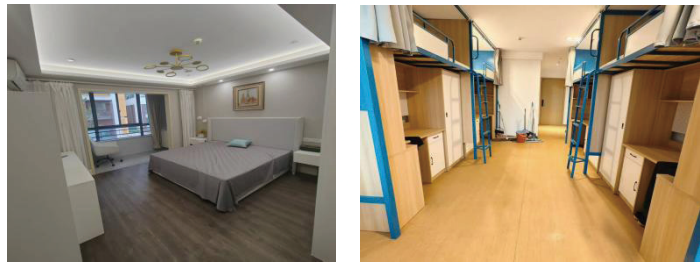
The Company highly values the physical and mental health of its employees and advocates work-life balance. By organizing such as social gatherings, department team-building activities and sports competitions, it enriches employees’ leisure time, enhances team communication, and fosters a healthy and positive working atmosphere.

**Table: Guoxia Tech’s Non-monetary Benefits System**

Social insurance	<ul style="list-style-type: none"><li>• Make contributions to social insurance for all employees in accordance with the law, including pension, medical, supplementary medical, unemployment, and work-related injury insurance.</li></ul>
Additional commercial insurance	<ul style="list-style-type: none"><li>• Purchase employer’s liability insurance for engineering project personnel, manufacturing staff, interns, and employees who travel frequently on business, while commercial insurance for outsourced employees is provided by the outsourcing entity.</li></ul>
International business travel insurance	<ul style="list-style-type: none"><li>• Purchase uniform international business travel insurance for employees on cross-border business trips or assignments, covering accidental injury, medical treatment for accidental illness, loss of property, emergency rescue and other protections.</li></ul>
Free meals	<ul style="list-style-type: none"><li>• Provide free lunch on workdays, as well as dinner and late-night meals for overtime work.</li></ul>

# 2025 Environmental, Social and Governance Report

- Accommodation benefits
- Provide employee dormitories and accommodation reimbursements based on local conditions around the world;
  - Assist recent graduates in applying for the college student rental subsidy.



- Holiday and birthday benefits
- Provide care allowances on important occasions such as national statutory holidays, public holidays, employees' birthdays, marriage and childbirth;
  - Hold birthday parties and holiday welfare activities in light of local conditions;

- Team-building activities
- Set up a dedicated fund to support team-building activities within the team and across departments.

- Employee health protection
- Organize annual physical examinations and continuously optimize examination items;
  - Provide sports facilities such as badminton courts;
  - Pay attention to employees' mental health, introduce the Staff Night School Program of Huishan District Labor Union (惠山區工會職工夜校項目), providing interest clubs such as musical instruments and handicrafts, as well as free courses and lectures.

In terms of the welfare protection and care for female employees, the Company strictly prohibits assigning female employees to prohibited labor positions, strictly implements local maternity leave and breastfeeding leave regulations, and does not arrange overtime or night shifts for female employees who are more than seven months pregnant to effectively safeguard the lawful rights and interests of female employees during childbirth, and provides female employees with exclusive festive activities.

# 2025 Environmental, Social and Governance Report

## Case: Guoxia Tech’s Holiday Benefits

In 2025, the Company meticulously planned and organized exclusive care activities during festivals such as International Women’s Day, the Spring Festival and the Mid-Autumn Festival to convey respect and warmth. The Company fully implements equal pay for equal work for men and women, and does not reduce remuneration or benefits on the grounds of employees’ marriage, pregnancy, childbirth or breastfeeding. It also consistently upholds equal opportunities in promotion, professional title evaluation, training and development, fostering an inclusive and friendly corporate atmosphere.



Photo: Guoxia Tech International Women’s Day Event

## Case: Huishan Labor Union (惠山工會) Empowers Guoxia Tech’s Employee Activities

Guoxia Tech and the Huishan Labor Union jointly organized employee care activities. In 2025, the Company sent representatives to actively participate in the International Women’s Day activity “Caring for Female Employees, Laws by Your Side (情系女職工法在你身邊)” organized by the Huishan Labor Union. This event focused on the protection of the rights and interests of female employees. Through such forms as “setting up booths” and “answering questions face-to-face”, care and warmth were extended to female employees, and female employees’ awareness of the rule of law was enhanced, which demonstrates the cultural empowerment effect of the Huishan Labor Union program.



Photo: “Caring for Female Employees, Laws by Your Side” Event

# 2025 Environmental, Social and Governance Report

## 3.1.2 Employee Training and Development

Guoxia Tech attaches great importance to employee training and career development. It continuously builds a comprehensive talent cultivation system covering the entire employee career cycle, provides employees with diverse platforms for career development and self-growth to meet their varied learning needs, and consistently strengthens the Company's talent reserves.

### *Training and Promotion*

The Company has established a systematic talent development system centred on the core philosophy of “visualising growth, clarifying pathways and advancing capabilities”. Through an external consulting institution, we comprehensively reviewed departmental responsibilities, optimised the position and grading structure, and established a diversified talent development pathway combining M (managerial), P (professional) and T (technological) tracks, so as to ensure enhancement in organisational effectiveness. At the same time, based on market compensation survey data, the Company carries out precise benchmarking of compensation across all job grades, continuously enhancing the competitiveness of its compensation and providing strong support for talent pipeline development and the Company's sustainable development.

**Table: Talent Development System at Guoxia Tech**

Dual-track promotions	Establish a dual-track promotion system comprising management and professional tracks: to distinguish between different types of professional talent, the professional track is further refined into the P track and the T track, so as to accommodate employees' differentiated career development paths.
Targeted growth plan	Formulate customised learning maps for core positions based on the competency model for each position, clearly defining the growth objectives and development paths at each stage.
Comprehensive practical experience	Offer multi-dimensional practical scenarios such as cross-departmental rotations, major special project initiatives and overseas assignments, through which employees are tempered in practice to forge strong professional capabilities.
Strengthening the talent pipeline	Build a multi-tiered talent pipeline and accelerate the development of key talent through targeted training, job rotation and mentor-led training.

# 2025 Environmental, Social and Governance Report

## *Employee Training*

The Company deeply integrates “targeted talent development” with “succession planning”, establishes a multidimensional training system, and formulates internal management systems such as the “Training Management System (《培訓管理制度》)”, the “Standard Training Agreement (《常規培訓協議》)” and the “Training Programmes and Record Management (《培訓計劃與台賬管理》)”, thereby providing institutional support for training management.

Based on a comprehensive management system for instructors and courses, the Company formulates dedicated training programmes for talents at different levels for diverse business scenarios. Training content covers multiple areas, including leadership development, new employee onboarding, general competencies, professional competencies and enhancement of job skills. In 2025, the Company has carried out multiple systematic talent development programmes focusing on key areas such as overseas marketing and services, and continuously optimised the structure of its talent pipeline, laying a solid talent foundation for the implementation of its globalisation strategy.

**Table: Training System at Guoxia Tech**

Leadership development training	<ul style="list-style-type: none"><li>Carry out leadership enhancement training covering all levels around the development needs of managers at different stages, continuously empowering the building of the management talent pipeline.</li></ul>
New employee training	<ul style="list-style-type: none"><li>The Company organises “Guomiao Camp” practical training activity for fresh graduates to facilitate the rapid integration and growth of new employees through hands-on project experience, guidance from senior management, and continuous one-on-one mentor support.</li></ul>
Specialized training courses	<ul style="list-style-type: none"><li>Partner with leading research institutions to offer specialized advanced courses, supporting employees in their fragmented learning and helping them deepen their professional skills.</li></ul>
Training on improving ability	<ul style="list-style-type: none"><li>Develop a competency-building curriculum covering three key areas – technical expertise, general skills, and tool application – to comprehensively enhance employees’ job competence and professional competitiveness.</li></ul>

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## Case: Guohe Plan Core Talent Training

In 2025, the Company launched Guohe Plan Phase II Training Programme to promote the development and training of high-potential talent. This training focused on two key topics: the establishment of domestic production bases and the closed-loop business model for overseas industrial and commercial energy storage. Through methods such as head-to-head competition between two teams and joint simulation exercises, it successfully stimulated members' motivation for learning, with a cumulative output of 15 "Specialized Efficiency Improvement Projects (《專項提效課題》)", some of which have already been implemented. This training covered a total of 16 core business backbones, and achieved remarkable results, effectively enhancing the core capabilities of key talent and accelerating the implementation of the Company's business.



Figure: On-site Training for Guohe Plan Phase II

## Case: Guomiao Camp Training for Campus Recruits

In 2025, Guoxia Tech launched the "Guomiao Camp" training programme for campus recruits. Through the model of "intensive course training + rotational assignments + project research + mentor support", it accelerated the growth of campus recruits and cultivated multidisciplinary talent suited to the Company. This training covered core positions such as those in production and manufacturing, quality management, pre-sales technical support, delivery and after-sales service, warehousing and logistics, and project management, and provided employees with a wide variety of training courses, including general knowledge, general capabilities and production specialisation, effectively enhancing employees' comprehensive qualifications and capabilities. The Guomiao Camp 2025 has added 7 highly qualified professionals to the Company, ensuring a steady and sustainable talent pipeline.



Figure: On-site Training for Guomiao Camp Job Rotation

# 2025 Environmental, Social and Governance Report

**Table: Employee Training and Development Performance of Guoxia Tech**

Indicators		Unit	2025 Data
Employee training coverage		%	100
Average training hours of employees		Hour(s)	45
By gender	Average training hours of male employees	Hour(s)	44
	Average training hours of female employees	Hour(s)	46
By employee category	Average training hours of senior management employees	Hour(s)	35
	Average training hours of middle management employees	Hour(s)	55
	Average training hours of general employees	Hour(s)	42

## 3.2. Protection of Health and Safety

Guoxia Tech is committed to deeply integrating safety principles into the entire process of production and operation. The Company continuously improves its health and safety management system, establishes safety management objectives, standardizes safe production behaviors, identifies and controls occupational health hazards and risks, and provides a healthy and safe working environment for employees.

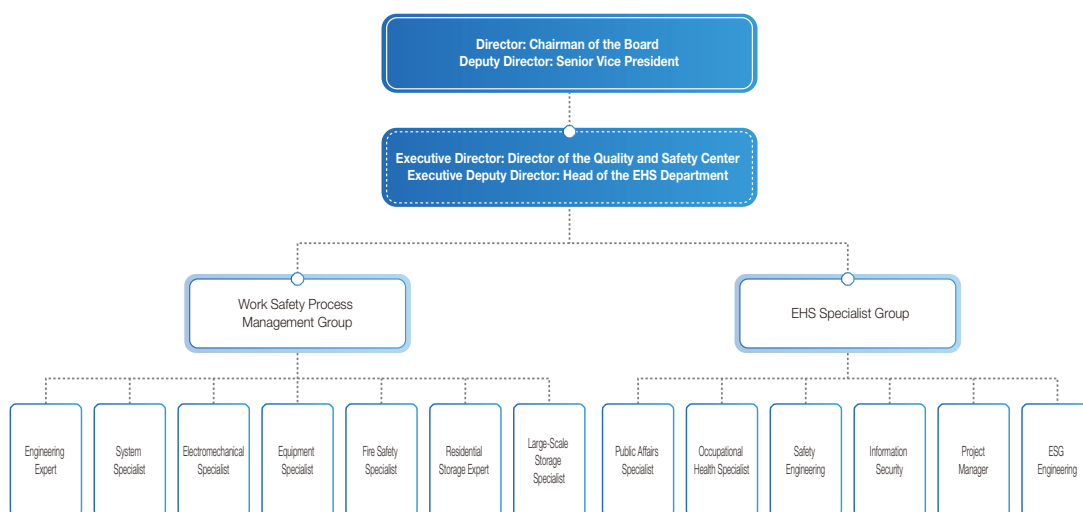
### 3.2.1 Safety Production

Guoxia Tech strictly complies with relevant laws and regulations such as the “Law of the People’s Republic of China on Work Safety (《中華人民共和國安全生產法》)”, the “Fire Protection Law of the People’s Republic of China (《中華人民共和國消防法》)” and the “Law of the People’s Republic of China on the Safety of Special Equipment (《中華人民共和國特種設備安全法》)”, and has formulated internal management systems such as the “Safety Management System (《安全管理制度》)” and the “Safety Management System for Special Equipment (《特種設備安全管理制度》)” to establish a safety management system framework, comprehensively standardise safety management procedures, ensure that all safety production activities are carried out in an orderly manner and that management responsibilities are clearly defined, and support the Company’s steady operations.

# 2025 Environmental, Social and Governance Report

## Safety Management System

The Company continues to refine its safety management system and has established the Work Safety and Environmental Protection Management Committee, which serves as the highest decision-making body for the Company's safety management. The committee is chaired by the Chairman of the Board, responsible for formulating safety and environmental protection strategic guidelines and the corporate vision; the Director of the Quality and Safety Center and the head of the Environment, Health, and Safety (EHS) Department serve as the executive officer, overseeing the formulation of safety management objectives, resource allocation, and the establishment of emergency management mechanisms. At the same time, the Company established a work safety process management group and an EHS specialist group, both comprising department heads, focusing on key areas such as the systematic development of the EHS system, work safety and occupational health, fully integrating safety management into every aspect of daily operations, and promoting the implementation and efficient execution of safety responsibilities at each level.



**Chart: Organizational Structure of the Work Safety and Environmental Protection Management Committee of Guoxia Tech**

# 2025 Environmental, Social and Governance Report

## *Safety Management Target*

The Company has adopted “Two Prevention and One Control” as the core objective of its safety management, resolutely preventing major and above-level accidents, effectively controlling sporadic casualty accidents, and ensuring zero fatalities in ground operations, and it has incorporated safety responsibility assessment into performance evaluation, with assessment targets including no fatal accidents or multiple-injury accidents in the Company’s production activities, no serious injury or fatal accidents involving non-Company production activities, and no non-personal casualty accidents of Grade two or above. In 2025, the Company did not experience any work-related injury or fatality accidents, and its annual safety management targets were effectively achieved.

## *Safety Management Measures*

The Company attaches great importance to the identification of and response to safety risks, and has established an emergency response mechanism based on the level and development trend of incidents. By promptly determining the emergency response level and activating emergency response plans of the corresponding level, the Company ensures the effective implementation of safety management. At the same time, we conduct regular safety inspections, covering routine inspections, seasonal inspections, special inspections and comprehensive assessment, with a focus on hazard inspection, anti-violation supervision, identification of hazardous sources and random spot checks. In 2025, the Company carried out more than 500 various types of safety inspections in aggregate, identified and recorded 330 potential safety hazards, and all such hazards were rectified as scheduled, achieving an on-time closure rate of 100%.

**Table: Safety Management Measures**

Safety inspection and hazard detection	<ul style="list-style-type: none"><li>• Organise and conduct work safety inspections, thoroughly identify all types of safety hazards, urge the relevant responsible departments to implement corrective measures within a specified timeframe, and monitor the effectiveness of rectification.</li><li>• Oversee the regular inspection, maintenance and upkeep of special equipment and various safety facilities to ensure their normal operation and safeguard the safety of production and operations.</li></ul>
Hazard identification and control	<ul style="list-style-type: none"><li>• Adopt principally the risk assessment method of Likelihood Exposure Consequence (LEC method), under which risks are classified into four levels based on factors such as the likelihood of accidents, the frequency of exposure to hazardous environments, and the consequences arising from accidents, and formulated corresponding control measures according to the risk levels.</li></ul>

## 2025 Environmental, Social and Governance Report

- |                          |  |
|--------------------------|--|
| Emergency response plans | <ul style="list-style-type: none"><li>• Formulate various emergency response plans for different types of incidents, covering comprehensive emergency response plans, fire emergency response plans, and emergency response plans for accidents involving special equipment (forklifts), etc.</li></ul>  |
| Emergency drills         | <ul style="list-style-type: none"><li>• Conduct emergency drills for various risk scenarios through tabletop exercises and on-site drills, including critical equipment failures, insufficient supply of finished products, insufficient supply of raw materials, insufficient testing personnel, cyberattacks, water and power outages, and fires.</li><li>• Organise at least one comprehensive emergency drill every year. The scope of the drill covers all permanent staff of the Company. If the business or premises of relevant parties are involved, the personnel of such relevant parties shall also be included in the scope of the drill.</li></ul> |
| Safety training          | <ul style="list-style-type: none"><li>• Conduct safety production education training, including safety training for new employees upon induction, certification training for special operation personnel, and the day-to-day dissemination of safety knowledge.</li></ul>  |

# 2025 Environmental, Social and Governance Report

## Case: Fire Safety Drill of Guoxia Tech

In 2025, the Company organised and conducted a comprehensive fire safety drill. The drill was under the unified command and dispatch of the on-site chief commander, with each emergency response team having clearly defined responsibilities and working in coordination to organise the safe evacuation of all personnel in an orderly manner. The entire drill process featured swift responses and clear procedures, effectively testing the comprehensiveness of the emergency response plans as well as the team's emergency response and coordinated handling capabilities. Following the drill, the Company organised practical fire extinguisher training for all employees and further enhanced employees' awareness of fire safety precautions by combining theory with practice.



Figures: On-site Fire Safety Drill at Guoxia Tech

# 2025 Environmental, Social and Governance Report

**Table: Health and Safety Performance of Guoxia Tech**

Indicators	Unit	2025 Data
Number of work-related fatalities	Person(s)	0
Rate of work-related fatalities	%	0
Lost days due to work injury	Day(s)	270

### 3.2.2 Occupational Health

Guoxia Tech always places the health and safety of its employees first, strictly complies with relevant laws and regulations such as the “Law of the People’s Republic of China on the Prevention and Control of Occupational Diseases (《中華人民共和國職業病防治法》)”, and has formulated systems including the “Operation Control Procedures for Environment and Occupational Health and Safety (《環境和職業健康安全運行控制程序》)”, the “Environment Factor Identification and Analysis Control Procedures (《環境因素識別與分析控制程序》)”, the “Hazard Identification and Analysis Control Procedures (《危險源識別與分析控制程序》)”, and the “Environment Safety Monitoring and Measurement Control Procedures (《環境安全監測和測量控制程序》)” to regulate occupational health management, and effectively prevents the occurrence of occupational diseases through systematic risk control and preventive measures.

To ensure the sustainability of our occupational health and safety system, the Company regularly conducts ISO certification and audits. Through system audits, management reviews, and third-party surveillance audits, we evaluate the applicability of our management system and policy documents, and promptly follow up on and rectify any issues identified. In 2025, the Company successfully passed the annual surveillance audit for the ISO 45001:2018 Occupational Health and Safety Management System. The scope of certification covers the Company’s overall operating activities, and the system certificate remains valid.



**Figure: Occupational Health and Safety Management System Certificates of Guoxia Tech**

# 2025 Environmental, Social and Governance Report

The Company has established an occupational health risk management mechanism covering multiple aspects, including hazard identification, risk prevention, routine monitoring and incident handling. Through measures such as testing occupational disease hazard factors, assessing occupational disease hazards of construction projects, and conducting health and safety inspections for hazardous positions, the Company reduces occupational health risks and safeguards employee safety and health. In 2025, the Company conducted weekly inspections on quality, safety, occupational health and environmental management, and identified a cumulative 286 minor hazards, of which 19 were minor occupational health and safety hazards. All of them were rectified on schedule, with a closure rate of 100%.

**Table: Occupational Health Risk Management Process**

Identification	<ul style="list-style-type: none"><li>• Submit promptly the evaluation results for filing registration upon occupational hazard factors in the workplace being tested and evaluated by a third-party testing agency.</li></ul>
Prevention	<ul style="list-style-type: none"><li>• The Company provides employees in hazardous positions with comprehensive and compliant personal protective equipment, including but not limited to anti-smashing safety shoes, safety helmets, protective goggles, various types of protective gloves and masks;</li><li>• The Company has formulated standardized operating documents, such as job descriptions and Material Safety Data Sheets (MSDS) in respect of hazardous operations and chemicals involved in the production process, to standardize operations and control risks;</li><li>• Conduct regular occupational health examinations for current employees and maintain employee health records and related examination records. For employees in positions involving exposure to occupational disease hazards, special pre-departure occupational health examinations shall be arranged prior to their departure.</li></ul>
Risk monitoring and screening	<ul style="list-style-type: none"><li>• Each department is responsible for the daily monitoring and recording of occupational health and safety;</li><li>• The Environment, Health, and Safety (EHS) Department conducts systematic inspections of the workplace environment every year.</li></ul>

# 2025 Environmental, Social and Governance Report

- Handling and reporting
- For non-compliances identified during various inspections and monitoring activities, the responsible department shall analyse the causes and, where necessary, formulate corrective and preventive measures, which shall be implemented upon review by the Management Representative and approval by the General Manager, so as to ensure closed-loop resolution of the issues;
  - Establish incident records, analyse the causes of incidents, and prepare reports, which shall, upon approval by the General Manager, be distributed to all departments to drive improvements. The Environment, Health, and Safety (EHS) Department shall present an annual report at the management review meeting.

The Company attaches great importance to fostering employees' awareness of occupational health and safety, actively fulfils its obligation to inform employees of occupational disease hazards, and systematically conducts three-tier safety education and pre-job training for new employees. At the same time, it organises specialised training on topics such as safety production, occupational health, environmental protection and emergency management. In light of the actual conditions at the project site, we focused on conducting multi-dimensional practical training in areas such as infrastructure construction safety and environmental protection management, safety of lifting and transfer operations, on-site operation safety control, integrated cabinet safety management, and EHS inspection and hidden hazard rectification management. Currently, we have achieved 100% training coverage for personnel in key positions.

### 3.3. Optimisation of Quality and Service

Guoxia Tech is committed to building a quality and customer service system that spans the entire product lifecycle and covers a global service network. Through an institutionalized quality management structure, efficient quality management mechanisms and a digital closed-loop of customer service process, we continue to reinforce the cornerstone of product safety and reliability. The Company has established a service ecosystem featuring rapid response and continuous improvement around customer demands, systematically carrying out customer complaint management and satisfaction surveys, and is committed to providing customers with high-standard, reliable products and services, so as to achieve long-term win-win with customers and sustainable development.

#### 3.3.1 Ensuring Product Quality

Guoxia Tech adheres to the quality policy of "Quality First, Pragmatic Innovation (質量為本·務實創新)", establishes a quality management system with the participation of all employees, continuously improves the quality management mechanism covering the entire operational process, steadily enhances product quality, clarifies the requirements for product recalls and the management of non-conforming products, ensures that quality responsibilities are traceable and risks are controllable, and provides customers with safe and reliable product assurance.

# 2025 Environmental, Social and Governance Report

## *Quality Management Structure*

The Company establishes a Quality and Safety Center, under which the Quality Department operates, and clearly defines a quality management policy with preventive control as the core and continuous improvement as the key driver, comprehensively advancing the implementation of the quality management system and striving to create a development environment for high-quality operations.

**Table: Quality Management Structure**

Quality and Safety Center	<ul style="list-style-type: none"><li>• As a company-level quality management function, it is responsible for establishing and continuously optimizing the quality management system;</li><li>• Conduct quality monitoring across all links of the entire product lifecycle, production and manufacturing, and on-site operation of engineering projects to ensure that all activities comply with regulatory and standard requirements.</li></ul>
Quality Department	<ul style="list-style-type: none"><li>• Establish and maintain the company-level quality management system, quality strategy and planning;</li><li>• Define company-level quality objectives and formulate an annual quality review plan;</li><li>• Establish organizational systems, build processes, and research and optimize work methods;</li><li>• Ensure end-to-end (E2E) quality assurance, drive quality improvement and capability enhancement, and promote a company-wide quality culture;</li><li>• Lead the response to quality system audits conducted by customers, government authorities and third parties; coordinate the handling of major customer quality complaints; organize investigations and oversee rectification;</li><li>• Report the Company's overall quality performance and significant risks to the management of the Company and higher-level authorities.</li></ul>

# 2025 Environmental, Social and Governance Report

## Quality Management System

The Company has established a systematic quality management and assurance mechanism. During the Reporting Period, it revised the “Quality Manual (《質量手冊》)”, in conjunction with customer-oriented full-process procedural documents such as the “Quality Management Assessment Measures (《質量管理考核辦法》)”, the “In-Process Quality Control Procedure (《過程質量控制程序》)”, the “Internal Review Control Procedure (《內部審核控制程序》)” and the “Nonconforming Product Control Procedure (《不合格品控制程序》)”. Through the implementation of standardized controls, the Company comprehensively ensures quality compliance throughout the entire product lifecycle, thereby laying a solid institutional foundation for the continuous and stable delivery of high-quality products.

The Company engaged an authoritative domestic institution to conduct regular third-party assessments on the Company’s quality management, and completed the review and certification of the ISO 9001:2015 Quality Management System during the Reporting Period.



Figure: Guoxia Tech’s Quality Management System Certification

## Supplier Quality Management

The Company strictly follows internal policies such as the “Incoming Quality Control Procedure (《來料檢驗控制程序》)” and having established a supplier quality management mechanism covering the entire process. Through annual audit assessments and daily supply quality control, the Company implements dynamic performance assessments for suppliers. The Company establishes an immediate feedback and rectification tracking mechanism for abnormal supply incidents to promote suppliers to continuously optimize the quality of products, thereby reinforcing the product quality assurance system at the source.

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**Table: Supplier Quality Management Mechanism**

Annual review	<ul style="list-style-type: none"><li>• Conduct annual on-site audits of the quality management of 20 major suppliers, evaluate the operation of their quality management systems and the use of core tools such as FMEA<sup>3</sup> and Control Plan, and issue on-site audit reports;</li><li>• For nonconformities identified during on-site audits, clearly define the nature and severity of the issues, conduct root cause analysis, and require prompt corrective action; the Company's SQE<sup>4</sup> must verify that the corrective measures have been effectively implemented.</li></ul>
Daily supply quality control	<ul style="list-style-type: none"><li>• Conduct regular quality audits on incoming purchased items, compile statistics on the quantity purchased and the quantity of nonconforming products, and derive a quality module score as the basis for evaluating suppliers' daily supply quality.</li></ul>

In 2025, the Company set an annual quality target of achieving a supply qualification rate of 99%. Through the implementation of routine quality audits and monitoring, the actual annual supply qualification rate reached 99.83%, demonstrating the stable quality of upstream raw materials and laying a solid foundation for the production process to output high-quality products.

### *Product Quality Management*

The Company is committed to establishing and continuously improving its quality management system to ensure stable product quality during the production and operation stages. Through continuously strengthening Measurement System Analysis, deepening the emergency preparedness and response mechanism, and carrying out product quality inspection and other core management measures, the Company enhances its quality resilience.

<sup>3</sup> Failure Mode and Effects Analysis (FMEA) is a systematic activity conducted during product design and process design phases. It analyzes subsystems, components, and processes to identify all potential failure modes and their possible impacts, and takes necessary proactive measures to improve product quality and reliability

<sup>4</sup> Full name: Supplier Quality Engineer

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**Table: Product Quality Management Measures**

Measurement system analysis	<ul style="list-style-type: none"> <li>Gradually introduce quality management tools such as MSA<sup>5</sup> into quality management practices and, through repeatability and reproducibility tests, formulate data collection forms and test reports to ensure product consistency and uniformity.</li> </ul>
Emergency response mechanism	<ul style="list-style-type: none"> <li>Establish emergency preparedness and response procedures, identify product risks from multiple dimensions, including personnel, equipment, materials, methods, environment and testing, and formulate corresponding emergency measures based on the identified risks. In the event of an emergency, immediately implement emergency measures to minimize any impact on quality and safety;</li> <li>Organize training on emergency plans, and document and evaluate the training; formulate the “Emergency Drill Plan (《應急演習計劃》)”, organize drills and retain the “Emergency Drill Report (《應急演習報告》)”;</li> <li>The emergency plan shall be reviewed at least once a year with the participation of the General Manager, and an “Emergency Plan Review Report (《應急計劃評審報告》)” shall be prepared.</li> </ul>
Product quality verification	<ul style="list-style-type: none"> <li>IQC<sup>6</sup> inspects raw materials in accordance with the SIP<sup>7</sup>;</li> <li>IPQC<sup>8</sup> inspects in-process products in accordance with the SIP;</li> <li>QC<sup>9</sup> inspects shipped products in accordance with the SIP and implements the specified sampling plan.</li> </ul>

<sup>5</sup> Full name: Measurement System Analysis

<sup>6</sup> Full name: Incoming Quality Control, i.e. incoming quality control, a functional position responsible for the quality inspection of incoming materials

<sup>7</sup> Full name: Standard Inspection Procedure

<sup>8</sup> Full name: In-Process Quality Control, i.e. process quality control, a functional position responsible for quality inspection and monitoring of semi-finished products and key processes during the production process, so as to ensure that the production process complies with process standards and quality requirements

<sup>9</sup> Full name: Quality Control, i. e. quality control, a functional role responsible for the quality inspection of finished products

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In 2025, the Company conducted a total of two specialized emergency drills in response to potential sudden risks associated with critical equipment failures and shortages of inspection personnel, with the participation of personnel from relevant departments such as Quality, Production and Marketing, effectively testing the feasibility of the emergency response plans, strengthening coordination among various departments, and enhancing the Company's capabilities to withstand and recover from sudden product quality and safety risks. During the Reporting Period, the Company recorded no major product quality incidents.

## *Product Recall Management*

The Company strictly adheres to the requirements of systems such as the "Nonconforming Product Control Procedure (《不合格品控制程序》)", establishing a comprehensive management mechanism for nonconforming products, and clearly defines the responsibilities and authorities of relevant departments.

**Table: Responsibilities and Authorities for Nonconforming Product Management**

Quality business departments	<ul style="list-style-type: none"><li>• Identification, marking, initial review and information feedback of nonconforming products.</li></ul>
Manufacturing business departments	<ul style="list-style-type: none"><li>• Implementation of rework and repair of nonconforming products;</li><li>• Initiate a nonconformity review of nonconformities resulting from manufacturing or process-related requirements.</li></ul>
Technical business departments	<ul style="list-style-type: none"><li>• Review nonconforming products resulting from manufacturing or process-related requirements, and propose practical disposition measures and design improvement plans;</li><li>• Participate in the review of nonconforming products caused by other factors and provide technical support.</li></ul>
Warehouse management business departments	<ul style="list-style-type: none"><li>• Isolate nonconforming products for separate storage to prevent misuse.</li></ul>

# 2025 Environmental, Social and Governance Report

The disposal process will be carried out according to the actual extent of its impact on the quality of products. For nonconforming products that have been delivered or sold to clients, the relevant business departments, including project, after-sales, design and quality, shall immediately collaborate to assess the actual and potential impacts caused by the nonconforming products, and based on a sufficient cause analysis, determine the disposal plan for the nonconforming products, which will be executed upon completion of the product recall. This process is overseen and implemented by the Quality business departments to ensure that problems are effectively resolved.

**Table: Handling of Recalled Products**

Rework/Repair	<ul style="list-style-type: none"><li>For nonconforming products that can be brought into compliance through rework/repair, the manufacturing business departments shall formulate a rework/repair plan and carry out rework/repair on the nonconforming products.</li></ul>
Product Returns/ Exchanges	<ul style="list-style-type: none"><li>Nonconforming products that cannot be brought into compliance through rework/repair, or that still fail to meet the requirements upon re-inspection after one rework/repair, shall be subject to returns/exchanges.</li></ul>
Scrap	<ul style="list-style-type: none"><li>For nonconforming products that cannot be reworked/repared or for which the cost of rework/repair is excessively high, the scrap disposal (such as destruction, recycling, etc.) shall be carried out after the execution of “Scrap Approval” on Feishu, and relevant records shall be retained.</li></ul>

During the Reporting Period, the Company did not experience any product recalls of products sold or delivered due to safety or health reasons.

### *Quality Culture Construction*

In 2025, the Company conducted multiple special training sessions on product quality through a hybrid model combining on-site and online formats. Focusing on core modules such as the application of quality management tools and the interpretation of system documents, and by adopting an interactive teaching model integrating theory and practice, the Company comprehensively enhanced employees’ professional capabilities and sense of responsibility in quality control and system compliance, thereby fostering a quality culture with the participation of all employees.

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## Case: Guoxia Tech Launches the “9:30 AM – Mind Tool Charging Station (清晨九點半—思維工具充電站)” Quality Management Training Series

In December 2025, Guoxia Tech conducted the “9:30 AM – Mind Tool Charging Station (清晨九點半—思維工具充電站)” quality management series training. This training focused on the practical application of core quality tools and methods, and systematically explained the implementation path of APQP<sup>10</sup>, the application techniques of turtle diagrams in process analysis, the preparation and practical application of process flow chart, and the “7-step approach (七步法)” for FMEA<sup>11</sup> preparation, effectively enhancing employees’ capabilities in analyzing and preventing structured problems and laying a solid methodological foundation for the continuous optimization of product quality and control processes.



Figure: Promotional Poster for the “9:30 AM – Mind Tool Charging Station (清晨九點半—思維工具充電站)” Quality Management Training Series

### 3.3.2 Lean Customer Service

Guoxia Tech adheres to the customer service philosophy of “Customer Satisfaction, Win-Win Cooperation”. By consistently providing high-quality services, actively responding to customer feedback and complaints, and continuously improving customer satisfaction, the Company has built a strong industry reputation and achieved mutual development with its customers.

<sup>10</sup> Advanced Product Quality Planning (APQP) is a structured and systematic methodology used prior to mass production to ensure that product design and manufacturing processes can meet customer requirements and expectations.

<sup>11</sup> Failure Mode and Effects Analysis (FMEA) is a systematic activity conducted during product design and process design phases. It analyzes subsystems, components, and processes to identify all potential failure modes and their possible impacts, and takes necessary proactive measures to improve product quality and reliability.

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## *Customer Service Management*

The Company strictly follows internal regulations including the “Complaint Handling Control Procedure (《投訴處理控制程序》)”, the “Customer Satisfaction Control Procedure (《顧客滿意度控制程序》)”, the “Hanchu Gold Medal Service Upgrade Management Regulation (《漢儲金牌服務升級管理規定》)”, and the “Customer Training Department Rules and Regulations (《客戶培訓部規章制度》)”. These documents clarify responsibilities and coordination mechanisms across all customer service processes, driving continuous improvement in service quality through standardized management.

During the Reporting Period, the Company developed and launched a digital customer service work order system based on Feishu (飛書). The system has been rolled out for the domestic large-scale energy storage business, covering installation, maintenance, after-sales service and other links. It aims to improve internal operational efficiency and enable timely responses to customer feedback and complaints. Meanwhile, the Company continues to optimize multiple modules of the work order system, such as real-time response, emergency disposal, and intelligent planning. It plans to build a global digital customer service system covering both “large-scale energy storage + residential energy storage”, ensuring basic service guarantees for customers and continuously enhancing the after-sales experience of its products.

**Table: Customer Service Work Order System**

<b>Module</b>	<b>Core Functions</b>
Real-time Response	<ul style="list-style-type: none"><li>Improve the system alert mechanism, effectively handle customer complaints and fault issues, support fault closure and report export, and drive collaborative improvements across multiple departments such as R&amp;D, production, supply chain and engineering delivery.</li></ul>
Emergency Disposal	<ul style="list-style-type: none"><li>Customers can directly contact the Company’s emergency response personnel via WeChat QR code scan to improve response efficiency;</li><li>Key sites are staffed with on-duty personnel and equipped with emergency rescue service vehicles and smart helmets.</li></ul>
Intelligent Planning	<ul style="list-style-type: none"><li>In the future, the Company plans to build a unified digital core infrastructure for large-scale energy storage and residential energy storage, realizing intelligent alarm prediction, intelligent strategy-based operation and maintenance, and intelligent triggering of inspection work orders.</li></ul>

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To support the Company's international business development and digital transformation, the Company has completed the streamlining of process standards for its global Call Center<sup>12</sup> system, and is actively advancing the system selection and bidding process for its overseas after-sales services cloud platform. The Company's Call Center comprises three major management modules, namely operations, quality and resources, covering multiple aspects including customer complaint handling and RMA<sup>13</sup>, spare parts safety stock management and quality issue traceability, basic information management, equipment archives and service resource certification, thereby providing efficient, coordinated, compliant and transparent service assurance to global customers.

**Table: Global Service Guarantee Mechanism**

Multilingual support	<ul style="list-style-type: none"><li>• Provide service support in multiple languages, including English, German and Italian</li></ul>
Rapid response	<ul style="list-style-type: none"><li>• Provide 24-hour online technical support, with rapid response from our local team</li></ul>
After-sales network	<ul style="list-style-type: none"><li>• Establish a localized warehousing and after-sales service network to ensure service timeliness</li></ul>
Certification compliance	<ul style="list-style-type: none"><li>• Products comply with numerous global safety and market access certifications</li></ul>

Guoxia Tech is actively establishing global brand experience centers, positioning them as strategic platforms for sharing brand value and core technologies. The center aims to systematically present the Company's product matrix, solutions and service system to customers, and provide full-chain enabling support throughout delivery and implementation, operation and maintenance, professional training and marketing, thereby realizing the organic integration of product capability validation, application scenarios demonstration, rapid service connection and partner business empowerment.



**Figure: Global Brand Experience Center**

<sup>12</sup> Customer Service Center

<sup>13</sup> Return Material Authorization

# 2025 Environmental, Social and Governance Report

## *Management of Customer Complaints*

The Company adheres to policies such as the “Complaint Handling Control Procedure (《投訴處理控制程序》)” to establish a standardized complaint handling management mechanism, defining clear control requirements for the entire process from customer issue reporting, internal responsibility determination, to review and improvement. The quality department is staffed with dedicated personnel to interface with customer complaints. Through systematic analysis of external information, it drives the effective implementation of internal corrective and preventive measures, achieves closed-loop management, effectively prevents product safety and quality risks, and effectively safeguards customer rights and interests.

The Company has established a uniform basis for distinguishing the importance of complaints, classifying them into five levels, namely “S, A, B, C, D”, based on the frequency of occurrence of the incidents, financial impact and the degree of impact on relationships with customers. Among them, complaint incidents involving safety issues caused by poor product quality are all regarded as level S, and the handling of such complaints shall be approved by the general manager, with the detailed handling documents retained for a period of 10 years.

To ensure timely response and handling of customer complaints, the Company has stipulated timelines for complaint handling, clearly defining responsible departments at each stage to ensure an efficient and smooth complaint management process.

**Table: Required Timelines for Handling Customer Complaints**

<b>Stage</b>	<b>Handling Timelines</b>	<b>Responsible Department</b>
Internal information transfer of customer complaints	Complete abnormal issue reporting within 3 days of complaint receipt	Engineering Service Department/Technical Support Department
Internal investigation and issuance of detailed analysis report	Within 15 days	Abnormal Responsibility Department
Submission of a preliminary analysis report to customer	Within 5 days	Engineering Service Department/Technical Support Department/Quality Department
Disposition of returned material	Within 7 days after the PACK <sup>14</sup> and related materials arrive at the factory	Quality Department
Replacement/Repair/Maintenance Disposal	Within 10 days	Manufacturing Department

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The Company continues to improve its customer complaint management system, and after-sales service work orders are currently managed in a unified manner through a system platform; in the future, the Company plans to integrate various complaint channels, unify the statistical methods and standards for customer complaint-related data, and undertake their public disclosure.

## *Customer Satisfaction Survey*

The Company actively conducts customer satisfaction surveys to fully understand customers' recognition of its customer service management mechanism. On the one hand, relying on the domestic work order management system, the Company tracks and analyzes the closed-loop timeliness of the entire customer complaint handling process, and combines random customer follow-up visits to form a satisfaction evaluation based on service data; on the other hand, the Company's senior management conducts irregular on-site customer visits and surveys to directly obtain frontline feedback, thereby providing a critical basis for the satisfaction assessment and driving the continuous enhancement of the service experience.

## **3.4. R&D Innovation and Data Security**

Guoxia Tech upholds the philosophy of diligently fulfilling its responsibilities, adheres to empowering high-quality development through technological innovation, centers on continuous investment and iterative upgrading in R&D innovation, and continuously enhances product quality and reliability. The Company has concurrently strengthened its management of IP and protection of achievements, promoted the compliant transformation and continuous accumulation of innovation value, while also enhancing its data governance framework, improving data security and privacy protection measures, and strengthening its risk prevention and control capabilities throughout the entire process.

### **3.4.1 R&D Innovation**

Guoxia Tech continuously strengthens its management systems across R&D innovation and intellectual property protection to support the compliant commercialization and long-term accumulation of technological results, while reinforcing risk controls to ensure reliable product delivery and high-quality business growth.

#### *R&D Innovation Management System*

Adhering to the philosophy that “Systems Safeguard Innovation and Standardization Drives Development (制度保障創新·規範驅動發展)”, the Company has established and continuously improved a standardized management system around the full lifecycle of R&D projects. Through institutional documents and operational specifications, it clarifies division of responsibilities, resource allocation and schedule control at each stage, ensuring efficient and orderly R&D activities, continuously supporting the implementation of technology strategies, and consolidating core competitiveness.

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**Table: Full Lifecycle Management System for R&D Projects**

<b>Stage</b>	<b>Key Points of the System</b>
Project Initiation Management	Initiate projects based on market demand analysis and industry trend assessment, clearly defining milestones, time schedules, budget details, personnel allocation and risk response, ultimately forming the “Project Initiation Document (《項目立項書》)” and the “Initiation Resolution Document (《立項決議書》)” as the basis for project launch and evaluation.
Project Execution	Implement dynamic management through weekly technical department meetings, cross-departmental monthly progress reports, and an issue escalation mechanism. R&D expenses and material requisitions are independently documented, collected, and audited to ensure compliance in accordance with the “R&D Expense Accounting and Material Management Regulations (《研發費用核算與物料管理規定》)”.
IP and Achievement Transformation	A dedicated reporting specialist is responsible for the reporting and management of patents and other achievements; during the certification phase, review and approve the certification contract and test plan while controlling costs and schedules; upon completion of the project, the “Project Closing and Acceptance Report (《結項驗收報告》)” shall be issued, and the technical, financial and document materials shall be archived simultaneously to achieve closed-loop management.

## *R&D Innovation Management System*

The Company attaches great importance to the systematic and collaborative advancement of R&D innovation, and has established a R&D innovation management system featuring deep cross-functional collaboration. The technology R&D department is responsible for the full lifecycle management of products from concept design, sample development, testing and certification to trial production and mass conversion, ensuring the quality, efficiency and resources optimization of R&D activities through a cross-functional collaboration mechanism.

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Throughout the process from R&D to mass production, the Company has established whole-process collaboration and standardized management around material supply, process implementation and quality control, with a focus on carrying out quality planning and risk prevention through methods such as DFMEA, PFMEA and Control Plan (CP)<sup>15</sup>, so as to ensure the stability and consistency of products from samples to mass production. At the same time, the Company strengthened the management of R&D achievements and patent applications, improved the feedback loop through collaboration with the after-sales end, carried out maintenance training and established standards for repair procedures, continuously enhanced product reliability and customer satisfaction, thereby providing organizational support for technological breakthroughs, achievement transformation and industrial upgrading.

## *R&D Innovation Management Objectives*

Guoxia Tech regards R&D innovation as the core driver of sustainable development and has established a tiered, progressive technological innovation objective management system aligned with corporate strategy. The Company's annual innovation objectives are formulated collaboratively by cross-departmental teams: based on a comprehensive assessment of market trends, policy directions and technological evolution, an overall future-oriented innovation direction is established, which is then further broken down by the technology R&D department into long-term technological development plans and short-term product-focused priorities, ensuring a clear and actionable path for achieving such objectives.

To enhance the scientific rigor and forward-looking nature of the objectives, the Company has integrated methods such as APQP into its objective planning and R&D process, incorporating requirements for upfront quality control, risk assessments and cross-departmental collaboration. At the same time, the Company measures innovation performance by indicators such as R&D investment, core talent and the output of high-value IP, and pays attention to the transformation effectiveness of technological achievements in areas such as product performance improvement, cost optimization and energy consumption reduction.

<sup>15</sup> Design Failure Mode and Effects Analysis (DFMEA) is used to identify potential failures, evaluate their impacts, and develop preventive measures during the design stage; Process Failure Mode and Effects Analysis (PFMEA) is used to identify potential failures and improve control measures during the manufacturing/process stage; Control Plan (CP) is used to define key processes and quality characteristics, monitoring methods, frequencies, and corrective actions to ensure process control and product consistency.

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**Table: 2025 R&D Investment Data**

Indicators	Unit	Data
R&D investment amount	RMB10,000	6,259.8
Percentage of R&D investment amount in revenue from principal businesses	%	3.0
Number of R&D personnel	Person(s)	169
Percentage of R&D personnel in the total number of employees	%	31.8

## *R&D Projects*

During the Reporting Period, Guoxia Tech adhered to supporting green and low-carbon transformation through technological innovation. Focusing on key needs such as ESS safety, efficiency, and intelligent operation and maintenance, the Company continuously advanced the integration and application of “AI + Energy Storage” technologies to improve energy utilization efficiency and system operational resilience.

**Table: Technological Innovation Projects**

Cell-level Data Collection and Intelligent SOC Estimation	<ul style="list-style-type: none"> <li>Establish a cell-level data collection system and train models based on operational data to improve SOC estimation accuracy, reduce overcharge and over-discharge risks, and extend battery service life.</li> </ul>
Intelligent Balancing and Precise Thermal Management	<ul style="list-style-type: none"> <li>Conduct joint research and development with universities, using AI algorithms to adjust battery pack status in real time and dynamically adapt to cooling requirements, enhancing the operational stability of ESS.</li> </ul>
Dual Platform and Virtual Power Plant Dispatch	<ul style="list-style-type: none"> <li>Launch the Safe ESS and Hanchu iESS platforms, providing intelligent dispatching, operation and maintenance, and load monitoring capabilities for industrial and commercial/large-scale energy storage and residential scenarios respectively; integrate distributed energy storage resources to build virtual power plants, enabling second-level load response to smooth fluctuations, improve wind and solar absorption, and enhance grid resilience.</li> </ul>
ESSaaS Full Lifecycle Service	<ul style="list-style-type: none"> <li>Explore the ESSaaS model, using AI to realize equipment condition monitoring, fault early warning and remote operation and maintenance, lowering operation and maintenance barriers and costs.</li> </ul>

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## *Industry Collaboration and Mutual Progress*

Guoxia Tech values the role of industry-university-research collaboration in driving technological innovation and industrial upgrading, integrating open cooperation into its R&D system. The Company maintains long-term partnerships with domestic universities, research institutions, and industry chain partners. We align cutting-edge research with industrial demands, with focus on key technology breakthroughs and the commercialization of energy storage solutions. In 2025, the Company further deepened its multi-layered cooperation network, and has achieved substantial progress in its collaborative initiatives.

**Table: Collaborations between Guoxia Tech and Universities**

<b>Project</b>	<b>Initiatives</b>
Shanghai Jiao Tong University – Guoxia Tech Joint R&D Center for Energy Storage Thermal Management (上海交通大學-果下科技儲能熱管理聯合研發中心)	Joint research on energy storage thermal management, end-plate lightweighting, CTP liquid cooling plate design and validation.  Outputs: 11 SCI papers, 5 invention patent filings, support for 1 key project from the National Natural Science Foundation of China.  Recognition as a co-builder of the National Engineering Research Center for Advanced Energy Storage Materials; led applications to establish the Jiangsu Provincial Advanced Energy Storage System Engineering Center and Enterprise Technology Center.
Nanjing University of Posts and Telecommunications Collaboration Project (南京郵電大學合作項目)	Research on and breakthroughs in AI-based source-grid-load-storage collaborative control and optimization technology.  Findings published in SCI-indexed journals.
BIT Xinyuan Information Technology Co., Ltd. Collaboration Project (北京理工新源信息科技有限公司合作項目)	Collaborative development of early warning algorithms for power station products and intelligent hardware.  Deployment of algorithms in real-world applications.
Jiangnan University Collaboration Project (江南大學合作項目)	Engagement in industry-university-research collaboration on electricity price forecasting algorithms and other areas.

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## 3.4.2 Intellectual Property Protection

Guoxia Tech has established an IP management system, formulating the “Intellectual Property Management Policy (《知識產權管理制度》)” and supporting it with a digital IP management platform. This creates a standardized management mechanism covering identification, filing/registration, maintenance, monitoring, and response. The system includes specific management requirements for patent registration and protection, trademark registration, and categorized management of copyrights, domain names, trade secrets, and other IP types. The Company regularly updates its IP ledger, continuously tracks validity periods and renewal deadlines, identifies risks such as expiration, lapse, or potential infringement, and integrates risk alerts into daily management processes.

Before filing patent applications, the Company conducts searches and analyses, focusing on existing technologies and potential conflicts to enhance application quality and authorization stability, reducing infringement and invalidation risks. For key products and critical technologies, the Company organizes collaborative reviews involving R&D personnel and the legal audit department; external technical experts and attorneys are engaged when necessary. This includes conducting comparative analysis and compliance assessments of existing patents on the market, formulating advance countermeasures, and enhancing the proactivity and effectiveness of IP risk prevention and control. To raise employee awareness of IP protection, the Company organizes a series of training courses that embed protection requirements into key processes and job management, continuously improving employee IP compliance awareness and risk identification capabilities.

**Table: R&D Investment and Patents**

<b>Item</b>	<b>Unit</b>	<b>2025 New Additions</b>
Total number of invention patents applied for	Count	2
Total number of invention patents granted	Count	2
Total number of utility model patents applied for	Count	2
Total number of utility model patents granted	Count	6
Total number of design patents granted	Count	21
Number of software copyrights applied for	Count	6
Number of software copyrights granted	Count	6

## 3.4.3 Data Security and Customer Privacy Protection

Guoxia Tech places high importance on information security and privacy protection with the “Information Security Management Policy (《信息安全管理制度》)” in place. Adhering to compliance as the baseline and risk-orientation, we continuously improve our information security governance and protection system to mitigate risks such as data breaches, tampering, loss, and cyberattacks, ensuring stable business operations and safeguarding customer rights.

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## *Data and Information Security*

For information security, the Company has established a layered management structure that encompasses confidentiality, integrity, availability, and compliance. This structure is overseen by a data security committee, led by a data security officer, and implemented by departmental data administrators. Additionally, data classification, grading, and access controls are implemented, clearly defining requirements for data access, storage, and transmission. The Company holds ISO 27001:2022 information security management system certification, reflecting its solid institutional management foundation. During the Reporting Period, the Company experienced no customer privacy breaches.

### **Table: Guoxia Tech Information Security Measures**

- Unified registration and inventory of IT assets including servers, network devices, and terminals, recording key information and clarifying responsible persons and usage and sharing boundaries.
- Data clearing processes for decommissioned IT assets, covering media confirmation, at least 3 overwrites, verification, and registration to reduce residual data risk.
- 802.1X authentication and Network Access Control (NAC) for device identity verification and security status checks upon network access.
- Standard encryption for office Wi-Fi, with segregated management of internal network and guest Wi-Fi.
- VPN application and approval for remote access, adherence to the principle of least privilege, use only on company-issued devices, and management of access validity period (maximum 6 months).
- Regular information security audits and risk assessments, supported by emergency response plans and drills, along with monitoring reports and closed-loop vulnerability remediation.
- Annual information security training and awareness campaigns for employees, contractors, and partners to enhance security awareness and response capabilities.

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## *Data Information Privacy Protection*

Guoxia Tech prioritizes customer privacy protection and data security management, embedding privacy protection requirements into its systems and processes. The Company has clearly defined customer privacy protection responsibilities within its policies and incorporated relevant requirements into the “Code of Conduct for the Marketing Division (《營銷事業部業務行為準則》)” and the “Employee Confidentiality Agreement upon Hire (《員工入職保密協議》)”. Furthermore, business cooperation is reinforced by signing the “Project Confidentiality Agreement (《項目保密協議》)” with customers to provide legal safeguards for project information and sensitive customer data.

### **Table: Guoxia Tech Data Information Privacy Protection Measures**

- Access control and encrypted storage for customer information; core materials uniformly stored in controlled systems or encrypted servers, with decryption and approval required for external transmission.
- Regular information compliance and privacy protection training for sales and after-sales personnel.
- Incident reporting and emergency response mechanisms in place, with clear communication and reporting paths to ensure rapid troubleshooting, assessment, and resolution, along with documentation and continuous improvement.
- Hazard investigation and traceability; if risks exist, timely notification to relevant customers and provision of technical and legal support to mitigate impact.
- Security software controls and device encryption for CRM systems and office terminals, with privacy risks mitigated through technical measures and management requirements.
- Regular system vulnerability analysis, third-party security audits, and simulated attack and defense drills to proactively identify and remediate potential risks, continuously enhancing overall security protection capabilities and emergency response levels.

## **3.5. Development of a Sustainable Supply Chain**

Guoxia Tech continuously improves its supply chain management system and adheres to compliance, transparency, and collaborative management. Through mechanisms like admission assessments, process monitoring, and performance evaluations, the Company strengthens risk identification and tiered control. Resource allocation efficiency and partnership stability are enhanced to drive continuous improvement in the overall resilience and operational quality of the supply chain.

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## 3.5.1 Supply Chain Management

Guoxia Tech actively promotes the development of a responsible supply chain, consistently guiding the ESG management and performance of its suppliers and distributors to align with the Company's ESG policies and goals. The Company has established policy documents and cooperation agreements including the "Supplier Management Measures (《供應商管理辦法》)", the "Supplier Management System (《供應商管理制度》)", the "Supplier Performance Evaluation Details (《供應商績效評價細則》)", the "Supplier Green, Low-Carbon and ESG Evaluation Specification (《供應商綠色雙碳和ESG 評價規範》)", the "Supplier Integrity and Joint Commitment Letter (《供應商廉潔共保承諾書》)", and the "Supply Cooperation Agreement (《供貨合作協議》)". These form a closed management loop covering standards, processes, and binding clauses. Our subsidiaries follow the supply chain center's relevant policies for supplier management, implementing requirements at different levels to continuously enhance the supply chain's overall compliance, risk management capability, and sustainable development performance.

**Table: Supply Chain Management Structure**

<b>Department</b>	<b>Responsibilities</b>
Supply chain center	<ul style="list-style-type: none"><li>• Oversee the entire supplier lifecycle management, spanning admission, cooperation, evaluation, and exit</li><li>• Conduct supervision control, risk assessment, and performance evaluation, integrating sustainability into processes</li><li>• Regularly report progress to the department general manager, deputy general manager, and chairman of the Board</li></ul>
Supplier management team	<ul style="list-style-type: none"><li>• Manage daily supplier operations and specific sustainability advancement tasks, formulating plans and tracking implementation</li><li>• Report periodic progress to supply chain management</li><li>• Liaise with the ESG management office, legal department, etc., to follow up on policy and compliance requirements and support relevant issue reporting</li></ul>

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**Table: Supplier Distribution by Region**

<b>Suppliers</b>	<b>Unit</b>	<b>2025</b>
Total number of suppliers	Count	292
Number of suppliers in Northeast China	Count	0
Number of suppliers in North China	Count	23
Number of suppliers in East China	Count	202
Number of suppliers in South China	Count	45
Number of suppliers in Northwest China	Count	2
Number of suppliers in Central China	Count	16
Number of suppliers in Southwest China	Count	4

### ***3.5.2 Supplier Admission and Selection***

The Company has established and refined a full supplier lifecycle management mechanism. Based on the “Supplier Management Control Procedure (《供應商管理控制程序》)”, ESG factors are integrated as core indicators for supplier selection and management. The system clearly defines key requirements for admission, process management, performance evaluation, and exit. Concurrently, ESG-related standards covering product quality, environment & safety, and labor practices are embedded into the admission and evaluation processes, encouraging suppliers to continuously improve their quality, occupational health & safety, and environmental management systems.

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**Table: Supplier Management Measures**

Admission

- A four-tier qualification certification model and full-process audit are strictly implemented, covering all registration and review categories.
- Admission process includes document review, capability assessment, and product certification (third-party/group-level). Qualified status is subject to evaluation.
- Admitted suppliers cover raw materials, components, equipment, and services, supporting full-category procurement needs.
- Admitted suppliers must sign the “Supplier Integrity and Joint Commitment Letter (《供應商廉潔共保承諾書》)” and the “Confidentiality Agreement (《保密協議》)” before being added to the approved supplier list.
- Over 95% of admitted suppliers hold ISO 9001 and relevant environmental certifications, meeting green procurement qualification requirements.
- In the ESG-specific scoring during the admission screening phase, over 80% of suppliers achieve a passing score or higher, with excellent and high-quality grade suppliers accounting for over 30%, becoming core cooperative resources for the Company’s green procurement.

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## Evaluation

- The “Supplier Evaluation Form (《供應商評審表》)” is established to score potential suppliers across procurement, quality, and technical dimensions.
- Quality evaluation covers systems, quality, production, instrument calibration/change, after-sales improvement, warehousing, and logistics.
- Procurement evaluation focuses on planning management, comprehensive management, and commercial aspects.
- Technical evaluation focuses on design and development capability.
- An annual supplier audit plan is established at the beginning of each year.
- On-time delivery rate and pass rate are monitored quarterly, driving corrective actions to close out non-conformities.

### 3.5.3 Green Procurement

The Company advocates for green procurement, prioritizing channels with energy-saving and environmentally friendly technologies. Furthermore, energy-saving and environmentally friendly equipment is utilized to reduce energy consumption and carbon emissions. We have also established policies like the “Supplier Green, Low-Carbon and ESG Evaluation Specification (《供應商綠色雙碳和ESG 評價規範》)” and the “Supplier Management System (《供應商管理制度》)”. Procurement practices – including procurement processes, order terms, and supplier performance – are regularly reviewed to ensure alignment with sustainable supply chain requirements. Green procurement incentives are embedded in order terms to guide suppliers in meeting ESG requirements. Suppliers demonstrating outstanding green and low-carbon performance or excellent ESG ratings receive preferential order allocation and enhanced cooperation opportunities, fostering collaborative efforts upstream and downstream to build a sustainable supply chain.

Furthermore, the Company is mindful of the environmental risks associated with the entire battery procurement chain. This includes potential heavy metal pollution, water resource consumption, and tailings leakage risks from raw material extraction; wastewater, VOCs emissions, and indirect carbon emissions during manufacturing, and soil and water contamination risks from improper disposal of retired batteries. By strengthening supplier management and promoting responsible disposal measures, the Company continues to reduce related environmental impacts.

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## 3.6. Social Contributions

Guoxia Tech remains steadfast in its founding commitment to giving back to society. Beyond its dedication to driving innovative breakthroughs in energy technology, it deeply integrates the philosophy of sustainable development with social concerns, exemplifying through practical actions its corporate commitment to using technology for good. Going forward, the Company intends to integrate data relating to social welfare activities to ensure consistency and transparency in the statistical methodology and make public disclosure thereof.

### 3.6.1 Charity

Guoxia Tech actively participates in domestic and international charitable initiatives. By fully leveraging its technological advantages in the energy storage industry, it provides technical support and energy storage equipment to charitable organisations that serve vulnerable groups, thereby contributing to improving the local standard of living in terms of basic power supply.

#### **Case: Guoxia Tech Launched the “Light Up Africa” Charitable Initiative in Zambia**

HANCHU ESS (漢儲能源), the overseas brand of Guoxia Tech, has launched the “Light Up Africa” charitable initiative in Zambia, donating residential ESS to four local charitable organisations to address the disruptions of essential services, including lighting, medical care, water supply and education, caused by shortages of electricity. Each system provides stable and reliable clean electricity to support the operation of lighting, refrigeration, water pumps and basic electrical appliances, thereby effectively safeguarding the daily operations of the local communities.

To ensure the long-term sustainable operation of the project, HANCHU ESS has established a local branch equipped with a professional team to carry out equipment operation and maintenance, as well as to provide technical training. Furthermore, it has forged partnerships with the local government and non-governmental organisations to provide ongoing support for the energy retrofitting of key facilities such as education and healthcare facilities. Between 2024 and 2025, the Company cumulatively donated approximately 20 sets of residential energy storage equipment, including a dedicated power supply system specially customised for a local maternal and child health hospital, which has effectively enhanced the foundational capabilities of local healthcare services and promoted community energy self-sufficiency and sustainable development.

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Picture: the First Stop of the “Light Up Africa” Charitable Initiative in Zambia

### 3.6.2 Contributions to the Community

The Company places a high priority on and proactively responds to the genuine needs of the communities where it operates and its business footprint extends. By undertaking diversified initiatives such as technology-driven public welfare, educational support, and community empowerment, the Company strives to share the fruits of its corporate development with society.

#### **Case: University-Enterprise Collaboration and Donation Initiative between Guoxia Tech and Jiangnan University**

In June 2025, Guoxia Tech and Jiangnan University jointly held a cooperation agreement signing and the unveiling ceremony for a joint practical training base (校企簽約暨實踐基地揭牌儀式). The Company provided support to the School of Intelligent Manufacturing of Jiangnan University to facilitate faculty development and student cultivation with donations. Furthermore, the Company collaborated with the university to establish a high-level practical platform for the integration of industry and education. By jointly shouldering the responsibility of talent development and promoting the commercialisation of scientific and technological achievements, both parties aim to achieve mutually beneficial outcomes. In 2024 and 2025, the Company has donated RMB200,000 to the Jiangnan University Education Development Foundation (江南大學發展基金會).

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## Case: Guoxia Tech Sponsored the 2025 Jiangsu “Youth Innovation” New Energy (Wuxi) Industry Chain Competition (2025年江蘇創青春“新能源”(無錫)產業鏈大賽)

In September 2025, as a key ecosystem partner of the industry, Guoxia Tech co-organised the 2025 Jiangsu “Youth Innovation” New Energy (Wuxi) Industry Chain Competition (2025年江蘇創青春“新能源”(無錫)產業鏈大賽), successfully establishing an empowerment platform for youth entrepreneurship and innovation that seamlessly integrates technological innovation, project incubation, and industry matchmaking. This initiative effectively attracted young scientific and technological innovators from home and abroad to devote themselves to new energy industry in Wuxi, thereby injecting youthful momentum into the development of the “465” modern industrial clusters in Wuxi.



Picture: Co-organising the 2025 Jiangsu “Youth Innovation” New Energy (Wuxi) Industry Chain Competition

## Case: Guoxia Tech Hosted the “Scent of Roses, Fragrance of Books: Joyful Reading, Radiant Beauty (玫瑰書香•悅讀悅美)” Reading Club

In June 2025, Guoxia Tech, in collaboration with the Chang’an Sub-district General Trade Union, hosted the “Scent of Roses, Fragrance of Books: Joyful Reading, Radiant Beauty (玫瑰書香•悅讀悅美)” Reading Club. Centred around the theme of “Strengths Building”, the session explored dimensions such as the analysis of individual strengths and the building of core competitiveness in the workplace. Participants discussed how to translate personal strengths into effective driving forces for practical actions, while also delving into the cultivation of craftsmanship. The reading club not only equipped participants with methodologies to identify and leverage their personal strengths, but also focused on departmental capacity building by sharing practical approaches to incentivising employees to develop and utilise their strengths to enhance team effectiveness and guiding them to systematically design their own “strengths portfolios” by taking into account various scenarios across their work, team dynamics, and family life.

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Governance	a. Information on the governance body(ies) or individual(s) responsible for overseeing climate-related risks and opportunities	P20
	b. Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities	P20
Strategies	Climate-related risks and opportunities	P21-P26
	Business model and value chain	P21-P26
	Strategies and decision-making	P21-P26
	Financial position, financial performance and cash flows	P28-P29
	Climate resilience	P27-P28

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Indicators	Description	Page number
Risk Management	the processes and related policies the issuer uses to identify, assess, prioritise and monitor climate-related risks	P29
	the processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities	P29
	the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into the issuer's overall risk management process	P29
Indicators and Objectives	Climate-related transition risks	P24-P25
	Climate-related physical risks	P22-P23
	Climate-related opportunities	P25-P26
	Capital deployment	P28-P29
	Internal carbon price	P30
	Remuneration	/
	Industry-based metrics	P30
Climate-related targets	P30	

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## UN SDGS INDEX

United Nations Sustainable  
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Chapter index



Sharing the Fruits of Success: Employee Care and Social Value



Sharing the Fruits of Success: Employee Care and Social Value



Sharing the Fruits of Success: Employee Care and Social Value



Sharing the Fruits of Success: Employee Care and Social Value



Sharing the Fruits of Success: Employee Care and Social Value



Green Development: Environmental Protection and Low-Carbon Development

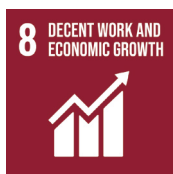
# 2025 Environmental, Social and Governance Report

## United Nations Sustainable Development Goals (UN SDGs)

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Green Development: Environmental Protection and Low-Carbon Development



Sharing the Fruits of Success: Employee Care and Social Value



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Sharing the Fruits of Success: Employee Care and Social Value

Green Development: Environmental Protection and Low-Carbon Development

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Green Development: Environmental Protection and Low-Carbon Development



Green Development: Environmental Protection and Low-Carbon Development



Green Development: Environmental Protection and Low-Carbon Development



Laying a Solid Foundation: Corporate Governance and Responsibility Management

Sharing the Fruits of Success: Employee Care and Social Value



Laying a Solid Foundation: Corporate Governance and Responsibility Management

Sharing the Fruits of Success: Employee Care and Social Value

# 2025 Environmental, Social and Governance Report

## GRI CONTENT INDEX

**Statement of Use** Guoxia Tech has reported the information cited in this GRI content index for the period from January 1, 2025 to December 31, 2025 with reference to the GRI Standards.

**GRI 1 Used** GRI 1: Foundation 2021

GRI Standards	Disclosure	Position
<b>GRI 2: General Disclosures 2021</b>	2-1 Organisation details	P4-P5
	2-2 Entities included in the organisation's sustainability reporting	P3
	2-3 Reporting period, frequency and contact point	P3
	2-5 Restatements of information	/
	2-6 Activities, value chain and other business relationships	P4
	2-7 Employees	P39-P50
	2-8 Workers who are not employees	/
	2-9 Governance structure and composition	P8-P10
	2-10 Nomination and selection of the highest governance body	P9
	2-11 Chair of the highest governance body	P10
	2-12 Role of the highest governance body in sustainability reporting	P11-P13
	2-13 Delegation of responsibility for managing impacts	P11-P13
	2-14 Role of the highest governance body in sustainability reporting	P11-P13
	2-15 Conflict of Interest	/
	2-16 Communication of critical concerns	P14-P15
	2-17 Collective knowledge of the highest governance body	P9-P10
	2-19 Remuneration policy	P43-P45
	2-22 Statement on sustainable development strategy	P2
	2-23 Policy commitments	P40
	2-24 Embedding policy commitments	P40
	2-26 Mechanisms for seeking advice and raising concerns	P13-P15
	2-27 Compliance with laws and regulations	P3
	2-28 Membership associations	/
	2-29 Approach to stakeholder engagement	/
	2-30 Collective bargaining agreements	/

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GRI Standards	Disclosure	Position
<b>GRI 3: Material Topics 2021</b>	3-1 Process to determine material topics	P15
	3-2 List of material topics	P15
	3-3 Management of material topics	P15
<b>GRI 201: Economic Performance 2016</b>	201-1 Direct economic value generated and distributed	P6
	201-2 Financial implications and other risks and opportunities due to climate change	P28
<b>GRI 203: Indirect Economic Impacts 2016</b>	203-1 Infrastructure investments and services supported	P80-P82
<b>GRI 205: Anti-corruption 2016</b>	205-1 Operations assessed for risks related to corruption	P16-P19
	205-2 Communication and training about anti-corruption policies and procedures	P18
	205-3 Confirmed incidents of corruption and actions taken	P19
<b>GRI 301: Materials 2016</b>	301-1 Materials used by weight or volume	P33
	301-2 Recycled input materials used	P33
<b>GRI 302: Energy 2016</b>	302-1 Energy consumption within the organisation	P35
	302-3 Energy intensity	P35
	302-4 Reduction of energy consumption	P34
<b>GRI 303: Water and Effluents 2018</b>	303-1 Interactions with water as a shared resource	P35
	303-2 Management of water discharge related impacts	P35
	303-3 Water withdrawal	P35
	303-4 Water discharge	/
	303-5 Water consumption	P35
<b>GRI 304: Biodiversity 2016</b>	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	P34
<b>GRI 305: Emissions 2016</b>	305-1 Direct (Scope 1) GHG emissions	P30
	305-2 Energy indirect (Scope 2) GHG emissions	P30
	305-3 Other indirect (Scope 3) GHG emissions	P30
	305-4 GHG emissions intensity	P30
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	/
<b>GRI 306: Waste 2020</b>	306-3 Waste generated	P33
	306-4 Waste diverted from disposal	P33
	306-5 Waste directed to disposal	P33

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GRI Standards	Disclosure	Position
<b>GRI 308: Supplier Environmental Assessment 2016</b>	308-1 New suppliers that were screened using environmental criteria	P77-P78
<b>GRI 401: Employment 2016</b>	401-1 New employee hires and employee turnover	P42
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	P43-P46
<b>GRI 403: Occupational Health and Safety 2018</b>	403-1 Occupational health and safety management system	P55-P57
	403-2 Hazard identification, risk assessment, and incident investigation	P50-P57
	403-3 Occupational health services	P55-P57
	403-4 Worker participation, consultation, and communication on occupational health and safety	P55-P57
	403-5 Worker training on occupational health and safety	P55-P57
	403-6 Promotion of worker health	P50-P57
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	P50-P57
	403-8 Workers covered by an occupational health and safety management system	P50-P57
	403-9 Work-related injuries	P50-P57
	403-10 Work-related ill health	P50-P57
<b>GRI 404: Training and Education 2016</b>	404-1 Average hours of training per year per employee	P50
	404-2 Programs for upgrading employee skills and transition assistance programs	P47-P50
	404-3 Percentage of employees receiving regular performance and career development reviews	P47-P50
<b>GRI 405: Diversity and Equal Opportunity 2016</b>	405-1 Diversity of governance bodies and employees	P7, P39-P42
<b>GRI 413: Local communities 2016</b>	413-1 Operations with local community engagement, impact assessments, and development programs	P80-P82
<b>GRI 414: Supplier social assessment 2016</b>	414-1 New suppliers that were screened using social criteria	P77-P78

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## ESG KEY PERFORMANCE

Categories	Indicators	Unit	Data in 2025
<b>Environmental Performance</b>	<b>Greenhouse Gas Emissions</b>		
	Scope 1 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	7.93
	Scope 2 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	1,594.78
	Scope 3 Greenhouse gas emissions	Tonnes of CO <sub>2</sub> equivalent	395.79
	Total Greenhouse gas emissions (scope 1+scope 2+scope 3)	Tonnes of CO <sub>2</sub> equivalent	1,998.50
	Intensity of Greenhouse gas emissions (scope 1+scope 2+scope 3)	Tonnes of CO <sub>2</sub> equivalent/ RMB10,000 revenue	0.0097
	<b>Consumption of Packaging Material</b>		
	Consumption of timber packaging materials	Tonnes	45
	Consumption of paper packaging materials	Tonnes	90
	Consumption of other categories of packaging materials	Tonnes	32
	Total consumption of packaging material	Tonnes	167
	Intensity of packaging material consumption	Tonnes/RMB10,000 revenue	0.00081
	<b>Waste Discharge</b>		
	Total general solid waste	Tonnes	63
	Discharge intensity of general solid waste	Tonnes/RMB10,000 revenue	0.00031
	<b>Energy Consumption</b>		
	Diesel	MWh	29.66
	Direct energy consumption	MWh	29.66
	Externally purchased electricity	MWh	2,972
	Indirect energy consumption	MWh	2,972
	Total energy consumption	MWh	3,001.66
Total energy consumption intensity	MWh/RMB10,000 of revenue	0.015	
<b>Water Resource Consumption</b>			
Water intake	Tonnes	7,700.00	
Water intake intensity	Tonnes/RMB10,000 revenue	0.037	

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Categories	Indicators	Unit	Data in 2025
<b>Social</b>	<b>Employee Composition</b>		
<b>Performance</b>	Total number of employees	Person(s)	532
	By employment type		
	Number of full-time employees	Person(s)	532
	Number of part-time employees	Person(s)	0
	By gender		
	Number of male employees	Person(s)	371
	Number of female employees	Person(s)	161
	By age groups		
	Number of employees aged 30 and below	Person(s)	223
	Number of employees aged 31 to 40	Person(s)	215
	Number of employees aged 41 to 50	Person(s)	78
	Number of employees aged 51 and above	Person(s)	16
	By region		
	Number of employees in the Chinese mainland	Person(s)	530
	Number of employees in other countries or regions	Person(s)	2
	<b>Employee Turnover</b>		
	Total turnover rate	%	20.36
	By gender		
	Turnover rate of male employees	%	22.06
	Turnover rate of female employees	%	16.15
	By age groups		
	Turnover rate of employees aged 30 and below	%	24.15
	Turnover rate of employees aged 31 to 40	%	17.94
	Turnover rate of employees aged between 41 and 50 years	%	14.29
	Turnover rate of employees aged 51 and above	%	23.81
	<b>Employee Training and Development</b>		
	Employee training coverage	%	100
	Average training hours of employees	Hour(s)	45
	By gender		
	Average training hours of male employees	Hour(s)	44
	Average training hours of female employees	Hour(s)	46
	By employee category		
	Average training hours of senior management	Hour(s)	35
	Average training hours of middle management	Hour(s)	55
	Average training hours of general employees	Hour(s)	42

# 2025 Environmental, Social and Governance Report

Categories	Indicators	Unit	Data in 2025
<b>Occupational Health and Safety</b>			
	Number of work-related fatalities	Person(s)	0
	Rate of work-related fatalities	%	0
	Lost days due to work injury	Day(s)	270
<b>Quality and Services</b>			
	Financial impact of damages caused by major liability incidents related to product and service safety and quality	RMB10,000	0
	Percentage of products sold or shipped subject to recalls for safety and health reasons	%	0
<b>R&amp;D Investment</b>			
	R&D investment amount	RMB10,000	6,259.8
	Percentage of R&D investment amount in revenue from principal businesses	%	3.0
	Number of R&D personnel	Person(s)	169
	Percentage of R&D personnel in the total number of employees	%	31.8
<b>Intellectual Property (2025 New Additions)</b>			
	Total number of invention patents applied for	Count	2
	Total number of invention patents granted	Count	2
	Total number of utility model patents applied for	Count	2
	Total number of utility model patents granted	Count	6
	Total number of design patents granted	Count	21
	Number of software copyrights applied for	Count	6
	Number of software copyrights granted	Count	6
<b>Number of Suppliers</b>			
	Total number of suppliers	Count	292
	By geographical locations		
	Northeast China	Count	0
	North China	Count	23
	East China	Count	202
	South China	Count	45
	Northwestern China	Count	2
	Central China	Count	16
	Southwest China	Count	4

# 2025 Environmental, Social and Governance Report

## FEEDBACK FROM READERS

Dear readers, thank you very much for taking time to read the “2025 Environmental, Social and Governance (ESG) Report of Guoxia Technology Co., Ltd. (《果下科技股份有限公司2025年度環境、社會及管治(ESG)報告》)”. We look forward to your opinions and suggestions on the report and our work. You may send the completed feedback questionnaire to us by mail or e-mail after scanning. You may also give us your valuable opinions directly. Thanks!

Please answer the questions as follows by marking “✓”

1. What type of stakeholder for Guoxia Tech does your employer belong to:  
 Shareholder  Employee  Supplier  User  Government  Community  Bank  
 Academic institution  Other (please specify) \_\_\_\_\_
2. How would you rate this report overall?  
 Excellent  Good  Fair  Poor
3. How would you rate the clarity, accuracy and completeness of the information and data disclosed in this report?  
 Excellent  Good  Fair  Poor
4. How would you rate the comprehensiveness of this report in reflecting the corporate governance responsibilities undertaken by the Company?  
 Excellent  Good  Fair  Poor
5. How would you rate the comprehensiveness of this report in reflecting the environmental responsibilities undertaken by the Company?  
 Excellent  Good  Fair  Poor
6. How would you rate the comprehensiveness of this report in reflecting the social responsibilities undertaken by the Company?  
 Excellent  Good  Fair  Poor
7. How would you rate the design and layout of this report?  
 Excellent  Good  Fair  Poor
8. What do you think needs to be improved most in this report?
9. What information not disclosed in this report would you like to know?
10. Do you have any opinions and suggestions regarding the Company’s ESG efforts and the preparation of this report?

Contact:

Address: No. 9, Huicheng Road, Changan Sub-district, Huishan District, Wuxi City, Jiangsu Province, the PRC

Tel: 0510-88876668

Email: hr@guoxiatech.com

