

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



偉俊 生物 科技 有 限 公 司

Wai Chun Bio-Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 660)

INSIDE INFORMATION
MEMORANDUM OF UNDERSTANDING ON STRATEGIC
COOPERATION FOR NEW ENERGY PROJECTS WITH VALUE OF
US\$50 BILLION
STRONG ALLIANCES WITH
LEADING CENTRAL STATE-OWNED ENTERPRISES AND
INTERNATIONAL CONGLOMERATES
AND
SIGNIFICANT UPGRADE OF THE BUSINESS

This announcement is made by Wai Chun Bio-Technology Limited (the “**Company**”), together with its subsidiaries, collectively referred to as (the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 12 April 2026, the Company, as the **lead coordinator and controlling shareholder**, has jointly signed the Memorandum of Understanding on Strategic Cooperation for New Energy Projects (the “**MOU**”) with a number of leading central state-owned enterprises (the “**Central SOEs**”), renowned overseas multinational conglomerates and world-class financial institutions (collectively, the “**Parties**”). The Parties will jointly invest in, develop, construct and operate wind power, solar power and other new energy projects globally.

HIGHLIGHTS OF THE MOU

1. **US\$50 Billion New Energy Projects in Korea, Making a Landmark Expansion of the Global Business Portfolio**

Pursuant to the MOU, the Parties agreed to jointly develop and implement wind power and solar power projects (the “**Target Projects**”) in various countries and regions globally. Among other things, **the total scale of new energy projects to be developed solely in the Republic of Korea (“Korea”) market is expressly agreed to be not less than US\$50 billion (equivalent to approximately HK\$390 billion).**

Furthermore, the portfolio of Target Projects will also extensively cover core global and emerging markets including Thailand, Indonesia, the five Central Asian countries, the United States, Canada, Romania, Saudi Arabia, Zambia and Mongolia. Such substantial projects scale and global layout will create immense potential for business growth of the Group.

The Group will successively announce projects in various countries globally in due course, the total projects scale is expected to reach a hundred-billion US dollars tier.

2. **Strong Endorsement from Leading Central SOEs and Overseas Multinational Conglomerates to Build a World-class New Energy Industry Alliance**

The Group has successfully assembled the world’s top industrial and financial resources. With an unprecedentedly strong lineup of partners, covering the entire industrial chain including engineering contracting, equipment supply, joint investment and financial support, which provides comprehensive credit endorsement and strong support for the Group’s hundred-billion-dollar new energy portfolio.

- **Leading EPC Contractors:** including leading Central SOEs, such as **China Construction Sixth Engineering Bureau International Co., Ltd (“CSCEC”), CITIC Construction Co., Ltd. (“CITIC”)**, as well as leading Korean multinational enterprises, **POSCO Construction Co., Ltd. (“POSCO”) and Doosan Construction Co., Ltd. (“Doosan”)**. The aforementioned enterprises undertake to provide highly competitive quotations and strictly control quality to ensure timely and flawless delivery of the projects.

- **Joint Investment and Equipment Support from Renowned Global Enterprises:** including **Ming Yang Group**, a world-leading new energy equipment manufacturer (which will prioritize the supply of core wind turbine equipment and technologies), and **Korea South-East Power Co., Ltd. (“KOSEP”)**, which will provide localised support including grid connection and Power Purchase Agreement (PPA) arrangements. The joint investors shall share risks and substantial returns with the Company in proportion to their respective equity holdings.
- **Strong Support from Renowned International Financial Institutions:** the projects will receive comprehensive funding support from leading domestic and international financial institutions, including **China Export & Credit Insurance Corporation (“SINOSURE”)**, **UK Export Finance (“UKEF”)**, China CITIC Bank and the CUSTODIA Group in respect of the projects financing, export credit insurance and bond issuance.

3. **As the Lead Party for Global New Energy Projects, the Company Intends to Change Its Name to “Wai Chun Energy Group Limited” to Fully Expand into the New Energy Sector**

With this formidable lineup composed of Central SOEs and international giants, the Company will act as the **lead party, developer and operator, principal investor and controlling shareholder** of global new energy projects. The Company will be responsible for integrating global projects resources, leading the preliminary projects development, obtaining government approvals and formulating investment and financing decisions. As the principal investor and controlling shareholder, the Company will be fully responsible for the overall commercial operation and asset management after the completion of the projects, thereby deriving core returns.

To demonstrate the Group’s firm determination to fully advance into and deeply engage in the global new energy sector, the Company proposes to change its name to “**Wai Chun Energy Group Limited**” (瑋俊能源集團有限公司).(Note: The change of name will be subject to compliance with the applicable provisions of the Cayman Islands law, the Hong Kong Companies Ordinance, the Listing Rules and other relevant requirements.)

4. **Efficient Joint Task Force and Substantial Implementation Mechanism**

The Parties will establish a joint task force led by the Company, which will hold regular progress meetings and secure project resources. Once the Target Projects have been approved upon assessment, the Parties will immediately sign legally binding definitive documents including the Joint Venture Agreement and EPC General Contracting Agreement, to ensure the rapid implementation of the US\$50 billion projects and other large-scale global projects.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

Amid the grand historic opportunity of global carbon neutrality and energy transition, the new energy industry is witnessing explosive growth. The Board considers that the signing of this strategic cooperation memorandum is the most significant milestone in the Group's development history.

Firstly, the MOU establishes the Company's **advantageous position** in the multi-hundred-billion US dollar global new energy market and fundamentally breaks through the Group's business ceiling. Secondly, the scale of the Korean projects up to US\$50 billion, coupled with the Group's extensive global footprint, will generate a continuous stream of high-quality assets and long-term stable cash flows for the Group. Lastly, the Group's ability to form a powerful alliance with and obtain strong endorsement from leading Central SOEs including CSCEC and CITIC, as well as leading domestic and international industrial giants such as POSCO and Ming Yang Group, fully demonstrates the Group's strong resource integration capabilities, high international market recognition and exceptional project execution capabilities.

The Board firmly believes that, with the proposed change of name to "Wai Chun Energy Group Limited" and the progressive implementation of the aforementioned large-scale projects, the Group will achieve a leapfrog strategic upgrade and fully transform into an internationally leading new energy industry group, thereby generating substantial and long-term investment returns for the shareholders of the Company (the "**Shareholders**").

General Matters and Risk Warning

The MOU is a framework document for the Parties to conduct strategic cooperation. The implementation of specific projects will be subject to formal legally binding agreements to be subsequently signed by the Parties. The Company will publish further announcement(s) in due course in respect of material progress of specific projects in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

RESUMPTION OF TRADING

At the request of the Company, the trading of the shares of the Company (the “**Shares**”) on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 13 April 2026 for one day until the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Tuesday, 14 April 2026.

By order of the Board
Wai Chun Bio-Technology Limited
LAM KA CHUN
Chairman

Hong Kong, 13 April 2026

As at the date of this announcement, the Board consists of one executive director, namely Mr. Lam Ka Chun (Chairman and Chief Executive Officer), and three independent non-executive directors, namely Mr. Wong Po Keung, Ms. Xu Huiling and Mr. Wang Ziniu.