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Kangqiao Service Group Limited

康橋悅生活集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2205)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kangqiao Service Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. SONG Xiangxi (“**Mr. Song**”) has been appointed as an executive Director with effect from April 13, 2026.

The biographical details of Mr. Song are set out as follows:

Mr. Song, aged 35, has over ten years of experience in real estate development and investment management in the United States. He has been principally engaged in residential and commercial property development projects in the San Francisco Bay Area, overseeing the full development cycle, including early-stage planning and design, local government approval processes, compliance with California environmental regulations, and post completion asset operation and management.

Mr. Song currently serves as the chief executive officer and president of BNR Builder. He joined BNR Builder in 2017 as a partner and was involved in preliminary residential development projects in the Bay Area, including planning coordination and government permit applications. He subsequently took on overall responsibility for the strategic planning, execution and asset management of multiple residential and commercial development projects and continued to accumulate project management experience. From 2017 to 2022, Mr. Song also served as a partner at Friendly Hill Capital, where he was involved in the screening and evaluation of early stage and growth-oriented technology projects across multiple sub sectors and accumulated systematic early investment judgement experience.

Mr. Song obtained an Executive Master of Business Administration (EMBA) degree from the University of California, Berkeley in 2022, with coursework covering corporate mergers and acquisitions, strategic planning and business negotiations. He also holds dual bachelor's degree in Finance and Accounting from Temple University. Mr. Song is the son of Mr. Song Gewei, a non-executive Director and the Chairman of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Song does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement or any other major appointments and professional qualifications; and (iv) hold any position in the Company or other members of the Group.

The Company has entered into a service agreement with Mr. Song in respect of his appointment as an executive Director for a term of 3 years commencing on April 13, 2026, which may be terminated by either party giving not less than one month's written notice to the other party, and subject to rotation and re-election in accordance with the articles of association of the Company, pursuant to which he shall retire from office at the next annual general meeting of the Company following his appointment and shall then be eligible for re-election. Mr. Song is currently entitled to receive a Director's remuneration of RMB300,000 per annum together with a discretionary management bonus base on his performance, which is determined by the Board having regard to the recommendation of the remuneration committee of the Company and based on the Company's current remuneration policy and compensation levels and with reference to his qualification, experience and relevant roles and responsibilities with the Company and the prevailing market rate.

Save as disclosed above, there are no matters concerning the appointment of Mr. Song that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to congratulate Mr. Song on his new appointment.

On behalf of the Board
Kangqiao Service Group Limited
SONG Gewei
Chairman

Hong Kong, April 13, 2026

As at the date of this announcement, the Board comprises Mr. SONG Gewei as the chairman and non-executive Director; Mr. DAI Wei, Mr. KANG Weiguo, Ms. WANG Na and Mr. SONG Xiangxi as the executive Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.