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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
CHANGE IN SHAREHOLDING OF THE CONTROLLING SHAREHOLDER
AND CONTINUED TRADING HALT

This announcement is made by Metaspacex Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DISPOSAL OF SHAREHOLDING IN THE SHARES (THE “SHARES”) OF THE COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by China Sports Assets Management Limited (“**China Sports**”, the controlling shareholder of the Company) that during the period from 2 April 2026 to 9 April 2026, 102,288,000 Shares (the “**Disposed Shares**”) held by China Sports were disposed of on the stock market by a lender of China Sports (the “**Lender**”) pursuant to the terms of the lending agreement, without the authorisation of China Sports (the “**Disposal of Shareholding**”). Details of the Disposal of Shareholding are as follows:

Date of Disposal	Number of Shares Disposed	Lowest Selling Price <i>(HK\$ per Share)</i>	Highest Selling Price <i>(HK\$ per Share)</i>
2 April 2026	4,762,000	1.30	2.07
8 April 2026	112,000	1.40	1.54
9 April 2026	97,414,000	0.17	1.44

As at the date of this announcement, the Company has not obtained sufficient information regarding the buyers of the Disposed Shares, nor has it received any confirmation that such buyers are independent third parties not connected with the Lender or its associates. The Company is actively making enquiries with the relevant parties.

In view of the above, the Company has noted certain matters to be clarified in relation to the compliance of the identity of the buyers, including whether such buyers (or any of them) constitute “connected persons” (as defined in the Listing Rules) or “persons acting in concert” (as defined in The Codes on Takeovers and Mergers (the “**Takeovers Code**”)), and is taking steps to ensure compliance.

Accordingly, the Company has commenced a detailed review of the Disposal of Shareholding to ensure compliance with the requirements of the Listing Rules and the Takeovers Code, including but not limited to:

- (i) the true identity of all buyers of the Disposed Shares;
- (ii) whether any of such buyers are acting in concert with the Lender or any other person; and
- (iii) whether the Disposal of Shareholding involves any non-compliance with the Listing Rules or the Takeovers Code.

The Company will make further announcement(s) as and when there are material developments in the review. The Company will continue to act in the best interests of its shareholders as a whole and maintain transparent disclosure of information.

Immediately following the Disposal of Shareholding, China Sports holds 255,860,000 Shares, representing approximately 53.3% of the total issued Shares.

China Sports is wholly and beneficially owned by Ms. Huang Hou. As such, Ms. Huang Hou is deemed or taken to be interested in the Shares held by China Sports.

REASONS FOR THE DISPOSAL OF SHAREHOLDING

The Board was further informed by China Sports that, as the lending arrangement between China Sports and the Lender was in the process of being settled, the Lender invoked the terms of the lending agreement and disposed of the Shares held by China Sports on the stock market accordingly, in order to satisfy the relevant repayment obligations.

IMPACT ON THE COMPANY

The Company is not a party to the aforesaid lending arrangement of China Sports, nor is it a guarantor thereof. The Board is of the view that the Disposal of Shareholding will not have any material impact on the principal business of the Company, as the matter is not related to the Company and will therefore not have any impact on the normal operations, corporate governance and day-to-day management of the Company. As at the date of this announcement, the Company has been maintaining normal operations. The business operations of the Company remain robust, with a view to safeguarding the confidence of its shareholders and investors.

CONTINUED TRADING HALT

At the request of the Company, trading in the Shares on the Stock Exchange of the Hong Kong Limited was halted with effect from 9:00 a.m. on 10 April 2026 pending the release of an announcement in relation to a decrease in shareholding in the Company by the controlling shareholder, and will remain halted pending the release of an further announcement in relation to inside information of the Company pursuant to the Takeovers Code. The Company will make arrangements for the resumption of trading as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 14 April 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua and Mr. Zhang Mingmin as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.