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LINGJIN

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Lingbao Gold Group Company Ltd.

靈寶黃金集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3330)

**PLACING OF EXISTING SHARES AND
TOP-UP SUBSCRIPTION OF NEW SHARES
UNDER GENERAL MANDATE**

Overall Coordinator, Joint Bookrunner and Joint Placing Agent



Joint Bookrunner and Joint Placing Agent



THE PLACING AND SUBSCRIPTION AGREEMENT

The Board announces that on 14 April 2026 (before trading hours), the Vendor, the Company and the Placing Agents entered into the Placing and Subscription Agreement, pursuant to which (a) the Vendor agreed to appoint the Placing Agents as agents, and the Placing Agents agreed to procure, on a best effort basis, purchasers to purchase the Placing Shares (being 29,816,000 H Shares) at the Placing Price (being HK\$26.16 per Placing Share); and (b) the Vendor agreed to subscribe for, and the Company agreed to allot and issue to the Vendor, the Subscription Shares (being 29,816,000 H Shares, which is equivalent to the number of the Placing Shares) at the Subscription Price (which is equivalent to the Placing Price).

The Placing Shares represent approximately 2.55% of the existing issued H Shares and approximately 2.20% of the existing issued Shares as at the date of this announcement, and approximately 2.48% of the existing issued H Shares and approximately 2.16% of the existing issued Shares as enlarged by the allotment and issue of the Subscription Shares (assuming that there will be no change in the number of issued Shares from the date of this announcement to the completion of the Subscription save for the issue of the Subscription Shares).

The Placing Price of HK\$26.16 per Placing Share (exclusive of all brokerage, Hong Kong stamp duty, transaction levies of the Securities and Futures Commission and Accounting and Financial Reporting Council and trading fees of the Stock Exchange) represents:

- (i) a discount of approximately 4.53% to the closing price of HK\$27.40 per H Share as quoted on the Stock Exchange prior to the date of the Placing and Subscription Agreement; and
- (ii) a discount of approximately 6.76% to the average closing price of HK\$28.06 per H Share as quoted on the Stock Exchange for the last five consecutive trading days prior to the date of the Placing and Subscription Agreement.

The maximum gross proceeds and net proceeds (after deducting the Placing commission and other relevant costs and expenses of the Placing) from the Subscription will be approximately HK\$780.0 million and HK\$770.6 million, respectively. On such basis, the net issue price will be approximately HK\$25.85 per Placing Share.

The completion of the Subscription is conditional upon the fulfilment of the following conditions: (a) the Listing Committee of the Stock Exchange granting listing of and permission to deal in the Subscription Shares and such listing and permission not subsequently revoked prior to the delivery of definitive share certificate(s) representing the Subscription Shares; and (b) completion of the Placing having occurred pursuant to the Placing and Subscription Agreement.

GENERAL MANDATE TO ISSUE THE SUBSCRIPTION SHARES

The Subscription Shares will be allotted and issued under the General Mandate granted to the Directors by a resolution of the Shareholders passed at the AGM. Under the General Mandate, the Board is authorised to issue up to 257,395,211 new Shares (representing 20% of the total number of the issued Shares as at the date of the passing of the resolution at the AGM). 65,395,378 Shares have been issued under the General Mandate as at the date of this announcement. As such, the remaining number of Shares that can be allotted and issued under the General Mandate is 191,999,833 and is sufficient for the allotment and issuance of the Subscription Shares. Accordingly, the Subscription is not subject to approval by the Shareholders.

The Placing and Subscription Agreement may be terminated pursuant to the termination provisions contained therein. In addition, completion of the Subscription is subject to the satisfaction of the conditions precedent in the Placing and Subscription Agreement. As the Placing and Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

The Board announces that on 14 April 2026 (before trading hours), the Vendor, the Company and the Placing Agents entered into the Placing and Subscription Agreement, pursuant to which (a) the Vendor agreed to appoint the Placing Agents as agents, and the Placing Agents agreed to procure, on a best effort basis, purchasers to purchase the Placing Shares (being 29,816,000 H Shares) at the Placing Price (being HK\$26.16 per Placing Share); and (b) the Vendor agreed to subscribe for, and the Company agreed to allot and issue to the Vendor, the Subscription Shares (being 29,816,000 H Shares, which is equivalent to the number of the Placing Shares) at the Subscription Price (which is equivalent to the Placing Price).

THE PLACING AND SUBSCRIPTION AGREEMENT

Date: 14 April 2026 (before trading hours)

Parties: (a) The Vendor;
(b) The Company; and
(c) The Placing Agents

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Placing Agents and its ultimate beneficial owners is independent of the Vendor, the Company and its connected persons.

(1) THE PLACING

As at the date of this announcement, the Vendor held 319,772,164 H Shares (representing approximately 27.31% of the existing issued H Shares and approximately 23.65% of the Shares).

Pursuant to the Placing and Subscription Agreement, the Vendor agreed to appoint the Placing Agents as agents, and the Placing Agents agreed to procure, on a best effort basis, purchasers to purchase the Placing Shares (being 29,816,000 H Shares) at the Placing Price (being HK\$26.16 per Placing Share).

Places

Pursuant to the Placing and Subscription Agreement, the choice of the places for the Placing Shares shall be determined by agreement between the Company and the Placing Agents. The Placing Agents shall not place any of the Placing Shares to any placee whom it knows is a connected person of the Company.

It is expected that the Placing Shares will be placed to not less than six Places.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, such Placees and their ultimate beneficial owners are (i) third parties independent of the Company and its connected persons; and (ii) third parties independent of, and not acting in concert with, the Vendor, its associates and persons acting in concert with the Vendor. It is expected that none of the Placees will become a substantial shareholder of the Company as a result of the Placing and Subscription.

Placing Price

The Placing Price of HK\$26.16 per Placing Share (exclusive of all brokerage, Hong Kong stamp duty, transaction levies of the Securities and Futures Commission and the Accounting and Financial Reporting Council and trading fees of the Stock Exchange) represents:

- (i) a discount of approximately 4.53% to the closing price of HK\$27.40 per H Share as quoted on the Stock Exchange prior to the date of the Placing and Subscription Agreement; and
- (ii) a discount of approximately 6.76% to the average closing price of HK\$28.06 per H Share as quoted on the Stock Exchange for the last five consecutive trading days prior to the date of the Placing and Subscription Agreement.

The Placing Price was determined with reference to the prevailing market price of the H Shares and was negotiated on an arm's length basis among the Company, the Vendor and the Placing Agents. The Directors consider that the Placing Price and the terms of the Placing are fair and reasonable based on the current market conditions and are in the interests of the Company and the Shareholders as a whole.

Number of Placing Shares

The 29,816,000 Placing Shares represent approximately 2.55% of the existing issued H Shares and approximately 2.20% of the existing issued Shares as at the date of this announcement, and approximately 2.48% of the existing issued H Shares and approximately 2.16% of the existing issued Shares as enlarged by the allotment and issue of the Subscription Shares (assuming that there will be no change in the number of issued Shares from the date of this announcement to the completion of the Subscription save for the issue of the Subscription Shares).

Ranking of the Placing Shares

The Placing Shares rank *pari passu* in all aspects with the other H Shares in issue in the capital of the Company.

Rights of the Placing Shares

The Placing Shares will be sold free and clear from all pledges, liens and encumbrances, equities, security interests or other claims (including any non-disposal undertakings or similar obligations) binding upon the Vendor.

Conditions Precedent of the Placing

Completion of the Placing shall be subject to the following conditions:

- (i) before the completion of the Placing, there shall not have occurred:
 - (a) any material adverse change, or any development reasonably likely to involve a material adverse change, in the condition, financial or otherwise, or in the earnings, assets, business or operations of the Company, or the Company and its subsidiaries taken as a whole; or
 - (b) any suspension or limitation of trading (a) in any of the Company's securities by the Stock Exchange (save and except for any trading halt in relation to the Placing and Subscription (if any)), or (b) generally on the Stock Exchange; or
 - (c) any outbreak or escalation of hostilities, act of terrorism, the declaration by Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom or any member of the European Economic Area ("EEA") of a national emergency or war or other calamity or crisis; or

- (d) any material disruption in commercial banking or securities settlement or clearance services in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom or any member of the EEA and/or a general moratorium on commercial banking activities having been declared by the relevant authorities in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom or any member of the EEA; or
- (e) any downgrading in the rating accorded to the debt securities of the Company or any of its subsidiaries by any internationally recognised rating agency, and no such agency has publicly announced that it has under surveillance or review, with possible negative implications, its rating of any of the debt securities of the Company or any of its subsidiaries, if applicable; or
- (f) any material adverse change or development involving a prospective material adverse change in or affecting the financial markets in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom or any member of the EEA in local, national or international monetary, financial, political, economic or military conditions, securities market conditions, currency exchange rates, exchange controls or taxation,

that, in the reasonable judgment of the Placing Agents, would make the placement of the Placing Shares or the enforcement of contracts to purchase the Placing Shares impracticable or inadvisable, or would materially prejudice trading of the Placing Shares in the secondary market;

- (ii) the representations and warranties made by any of the Company and the Vendor pursuant to the Placing and Subscription Agreement being true and accurate in all material respects and not misleading as of the date of the Placing and Subscription Agreement and the Closing Date; and
- (iii) each of the Company and the Vendor having complied with all of the agreements and undertakings and satisfied all of the conditions on its part to be complied with or satisfied under the Placing and Subscription Agreement on or before the Closing Date.

Completion of the Placing

Subject to the conditions mentioned above, completion of the Placing shall take place on the second Business Day after the date when the sale of the Placing Shares shall be reported as a cross-trade to the Stock Exchange, or at such other time and/or date as the Vendor and the Placing Agents may agree (the “**Closing Date**”).

Termination of the Placing

The Placing is subject to customary termination events.

(2) THE SUBSCRIPTION

Pursuant to the Placing and Subscription Agreement, the Subscriber agreed to subscribe for, and the Company agreed to allot and issue to the Subscriber, the Subscription Shares at the Subscription Price.

Subscription Price

The Subscription Price of HK\$26.16 per Subscription Share is equal to the Placing Price. The Subscription Price was determined after arm's length negotiations among the Company, the Subscriber and the Placing Agents with reference to the Placing Price. The net share price for the Subscription to the Company (after deduction of all relevant costs and expenses) is estimated to be approximately HK\$25.85 per Subscription Share.

Number of Subscription Shares

The number of Subscription Shares is equivalent to the number of Placing Shares. The aggregate nominal value of the Subscription Shares is RMB5,963,200.

Ranking of the Subscription Shares

The Subscription Shares shall, when fully paid, rank *pari passu* in all respects with the other H Shares in issue on the date of completion of the Subscription including the rights to all dividends and other distributions declared, made or paid at any time after the date of allotment.

Conditions Precedent of the Subscription

Completion of the Subscription is conditional upon the fulfilment of the following conditions:

- (a) the Listing Committee of the Stock Exchange granting approval for the listing of and permission to deal in the Subscription Shares and such listing and permission not subsequently revoked prior to the delivery of definitive share certificate(s) representing the Subscription Shares; and
- (b) completion of the Placing having occurred pursuant to the Placing and Subscription Agreement.

If any of the conditions of the Subscription are not fulfilled within 14 days after the date of the Placing and Subscription Agreement or such later date as may be agreed among the Subscriber, the Company and the Placing Agents, all obligations and liabilities of the Subscriber and the Company in relation to the Subscription shall be null and void.

An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in the Subscription Shares.

Completion of the Subscription

Completion of the Subscription shall take place on the second Business Day after the date upon which the last of the conditions of the Subscription to be satisfied has been so satisfied, provided that it shall take place on a date no later than 14 days after the date of the Placing and Subscription Agreement or at such other time and/or date as the Subscriber, the Company and the Placing Agents may agree in writing and in compliance with the Listing Rules.

General Mandate to Issue the Subscription Shares

The Subscription Shares will be allotted and issued under the General Mandate granted to the Directors by a resolution of the Shareholders passed at the AGM. Under the General Mandate, the Company is authorised to issue up to 257,395,211 new Shares (representing 20% of the total number of the issued Shares as at the date of the passing of the resolution at the AGM). 65,395,378 Shares have been issued under the General Mandate as at the date of this announcement. As such, the remaining number of Shares that can be allotted and issued under the General Mandate is 191,999,833 and is sufficient for the allotment and issuance of the Subscription Shares. Accordingly, the Subscription is not subject to approval by the Shareholders.

LOCK-UP UNDERTAKINGS

Pursuant to the Placing and Subscription Agreement, except for the Subscription, the Company shall not, without the prior written consent of Haitong International Securities Company Limited, (i) effect or arrange or procure placement of, allot or issue or offer to allot or issue or grant any option, right or warrant to subscribe for, or enter into any transaction which is designed to, or might reasonably be expected to, result in any of the aforesaid (whether by actual disposition or effective economic disposition due to cash settlement or otherwise), directly or indirectly, any equity securities of the Company or any securities convertible into, or exercisable, or exchangeable for, equity securities of the Company, or (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such securities, whether any such transaction described in (i) or (ii) above is to be settled by delivery of H Shares or such other securities, in cash or otherwise, or (iii) publicly announce an intention to effect any such transaction, for a period beginning on the date of the Placing and Subscription Agreement and ending on the date which is 60 days after the Closing Date.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately after completion of the Placing but before completion of the Subscription (on the basis that all Placing Shares are sold); and (iii) immediately after completion of the Placing and Subscription, on the assumption that (a) there will be no other change in the issued share capital of the Company from the date of this announcement to the completion of the Subscription save for the issue of the Subscription Shares; and (b) the Placees do not and will not hold any Shares other than the Placing Shares:

Name of Shareholder	Description of Shares	As at the date of this announcement		Immediately after completion of the Placing but before completion of the Subscription		Immediately after completion of the Placing and Subscription	
		No. of Shares	Approximate per cent.(%)	No. of Shares	Approximate per cent.(%)	No. of Shares	Approximate per cent.(%)
The Vendor ^(Note 1)	H Shares	319,772,164	23.65	289,956,164	21.44	319,772,164	23.14
Shenzhen Jiesi Weiye Holding Co., Ltd (深圳傑思偉業控股股份有限公司) ("Jiesi Weiye") ^(Note 2)	H Shares	169,339,000	12.52	169,339,000	12.52	169,339,000	12.25
Lingbao State-owned Assets Operation Company Limited (靈寶市國有資產經營有限責任公司)	Domestic Shares	73,540,620	5.44	73,540,620	5.44	73,540,620	5.32
Sub-total of non-public Shareholders		562,651,784	41.60	532,835,784	39.40	562,651,784	40.71
Placees	H Shares	—	—	29,816,000	2.20	29,816,000	2.16
Other domestic Shareholders	Domestic Shares	107,856,438	7.98	107,856,438	7.98	107,856,438	7.80
Other public H Shareholders	H Shares	681,863,211	50.42	681,863,211	50.42	681,863,211	49.33
Sub-total of public Shareholders		789,719,649	58.40	819,535,649	60.60	819,535,649	59.29
Total number of issued Shares		1,352,371,433	100.00	1,352,371,433	100.00	1,382,187,433	100.00

Notes:

- (1) As at the date of this announcement, the Vendor is a wholly-owned subsidiary of Shenzhen Jiesi Dingxin Holdings Company Limited (深圳杰思鼎欣控股有限公司), which in turn is a wholly-owned subsidiary of Jiesi Weiye.
- (2) As at the date of this announcement, Jiesi Weiye is majority-owned as to approximately 65.68% and 4.91% by Mr. Wang Guanran, a non-executive Director, and two limited liability partnerships which Mr. Wang Guanran is a 99% limited partner, respectively.

The Directors confirm that, immediately after closing of the Placing and the Subscription, the public float of the Company will be no less than 25% of the Company's issued share capital as enlarged by the Subscription (assuming there is no change in the issued share capital of the Company from the date of this announcement to the completion of the Placing and the Subscription save for the issue of the Subscription Shares).

REASONS FOR THE PLACING AND SUBSCRIPTION AND USE OF PROCEEDS

The gross proceeds and net proceeds (after deduction of all costs and expenses) to be received by the Company from the Subscription are expected to be approximately HK\$780.0 million and HK\$770.6 million, respectively. The Company intends to utilise the net proceeds for acquisitions and constructions for overseas high quality gold mining assets, exploration and expansion of mineral reserves and replenishment of general working capital.

The Directors have considered various ways of raising funds and believe that the Placing and Subscription represent an opportunity to raise capital for the Company while broadening the shareholder base and capital base of the Company. The Directors are of the view that the Placing would reduce the Group's overall bank borrowings and strengthen the financial position of the Group.

Accordingly, the Directors considered that the Placing and Subscription, and the terms of the Placing and Subscription Agreement are fair and reasonable and on normal commercial terms and that the entering into of the Placing and Subscription Agreement is beneficial to the Company and in the interests of the Company and the Shareholders as a whole.

FUND RAISING ACTIVITIES IN THE PAST TWELVE MONTHS

Date of announcements	Fund raising activity	Net proceeds raised (Approximately)	Intended use of the net proceeds	Actual use of the net proceeds
11 March 2025 and 18 March 2025	Issue and allotment of 43,500,000 new H Shares under general mandate granted by the Shareholders at the annual general meeting of the Company held on 29 May 2024	HK\$228.8 million	Possible mergers and acquisitions opportunities in gold industry	Approximately HK\$77.8 million has been used for the acquisition of the gold mine in Ecuador according to the intended use and approximately HK\$151.0 million is expected to be fully utilized on or before December 2026.
25 November 2025 and 1 December 2025	Issue of HK\$1,166 million zero coupon convertible bonds due 2026 under General Mandate of the Company at the AGM	HK\$1,151.6 million	Possible mergers and acquisitions opportunities in gold industry; replenishment for the Company's working capital and refinancing for existing indebtedness	Approximately HK\$230.3 million has been used for replenishment for the working capital and repaying existing loans according to the intended use, and approximately HK\$921.3 million is expected to be fully utilized on or before December 2026.

Save as disclosed above, the Company has not conducted any equity fund raising activities in the past twelve months immediately preceding the date of this announcement.

INFORMATION ABOUT THE GROUP AND THE VENDOR

The Company is a joint stock limited company incorporated in the PRC, with its H Shares listed and traded on the Main Board of the Stock Exchange. The Group is an integrated gold mining enterprise, and is mainly engaged in gold mining, smelting and refining. The products of the Group are gold, silver, copper products and sulphuric acid.

The Vendor is a joint stock company incorporated in the PRC with limited liability in 2015. As at the date of this announcement, the Vendor is owned as to (i) approximately 65.68% by Mr. Wang Guanran, a non-executive Director, (ii) approximately 4.91% by two limited liability partnerships whose general partner is Mr. Wang Guanran, respectively; and (iii) approximately 29.41% by a group of minority shareholders, none of whom individually owns more than 10% equity interest in the Vendor. The Vendor is principally engaged in investment activities and the provision of advisory services in relation to corporate management and information technology; sales of gold and silver products; and import and export of gold and silver products.

FILINGS WITH THE CSRC

The Company shall comply with CSRC Rules and complete the CSRC filings in connection with the Placing and Subscription.

The Placing and Subscription Agreement may be terminated pursuant to the termination provisions contained therein. In addition, completion of the Subscription is subject to the satisfaction of the conditions precedent in the Placing and Subscription Agreement. As the Placing and Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context requires otherwise:

“AGM”	the annual general meeting of the Company held on 27 May 2025
“Board”	the board of Directors of the Company
“Business Day”	any day (excluding Saturdays, Sundays and public holidays in Hong Kong) on which licensed banks generally are open for business and the Stock Exchange is open for trading of securities in Hong Kong
“Company”	靈寶黃金集團股份有限公司 (Lingbao Gold Group Company Ltd.), a joint stock limited company established in the PRC on 27 September 2002, the H Shares of which are listed on the Main Board of the Stock Exchange

“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	the China Securities Regulatory Commission of the PRC
“CSRC Archive Rules”	the Provisions on Strengthening Confidentiality and Archives Administration of Overseas Securities Offering and Listing by Domestic Companies (關於加強境內企業境外發行證券和上市相關保密和檔案管理工作的規定) issued by the CSRC on 24 February 2023 (as amended, supplemented or otherwise modified from time to time)
“CSRC Filing Rules”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (境內企業境外發行證券和上市管理試行辦法) and supporting guidelines issued by the CSRC (effective from 31 March 2023), as amended, supplemented or otherwise modified from time to time
“CSRC Rules”	the CSRC Filing Rules and the CSRC Archive Rules
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary domestic share(s) of the Company with a nominal value of RMB0.20 each in the share capital of the Company
“General Mandate”	the general mandate granted to the Directors at the AGM to allot, issue and deal with Shares not exceeding 20% of the number of issued Shares as at the date of AGM
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign share(s) of the Company with a nominal value of RMB0.20 each in the share capital of the Company which are listed on the Stock Exchange and are traded in Hong Kong dollars
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Placees”	any professional institutional and other investors whom the Placing Agents has procured to purchase any of the Placing Shares pursuant to its obligations under the Placing and Subscription Agreement
“Placing”	the placing of the Placing Shares to the Placees procured by the Placing Agents on the terms and subject to the conditions set out in the Placing and Subscription Agreement
“Placing Agent(s)”	collectively, Haitong International Securities Company Limited and CMB International Capital Limited
“Placing and Subscription Agreement”	the placing and subscription agreement dated 14 April 2026 entered into among the Vendor, the Company and the Placing Agents in relation to the Placing and Subscription
“Placing Price”	HK\$26.16 per Placing Share
“Placing Shares”	29,816,000 existing issued H Shares held by the Vendor to be placed pursuant to the Placing and Subscription Agreement
“PRC”	the People’s Republic of China and, except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Securities and Futures Commission”	Securities and Futures Commission of Hong Kong
“Share(s)”	collectively, the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber” or “Vendor”	Jesi Industrial Development (Hong Kong) Limited (傑思實業發展(香港)有限公司), a limited liability company incorporated in Hong Kong
“Subscription”	the subscription of the Subscription Shares by the Subscriber on the terms and subject to the conditions set out in the Placing and Subscription Agreement
“Subscription Price”	HK\$26.16 per H Share, which is equal to the Placing Price

“Subscription Shares” 29,816,000 new H Shares to be issued by the Company to the Subscriber under the Subscription

“substantial shareholder(s)” has the meaning ascribed to it under the Listing Rules

By order of the Board
Lingbao Gold Group Company Ltd.
Chen Jianzheng
Chairman

Lingbao City, Henan Province, the PRC
14 April 2026

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Chen Jianzheng, Mr. Wang Pinran, Mr. Xing Jiangze, Mr. He Chengqun and Ms. Zhao Li; two non-executive directors, namely Mr. Zhang Feihu and Mr. Wang Guanran; and four independent non-executive directors, namely Mr. Yeung Chi Tat, Mr. Bo Shao Chuan, Mr. Guo Michael Xinsheng and Mr. Huang Hui.