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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisers.

**If you have sold or transferred** all your shares in **China Wacan Group Company Limited**, you should at once hand this circular to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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**China Wacan Group Company Limited**

**中國網成集團股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1920)**

**PROPOSED CHANGE OF COMPANY NAME  
AND  
NOTICE OF EGM**

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A letter from the Board is set out on pages 2 to 4 of this circular. A notice convening an EGM to be held at on Unit 2102, Building 4, Tianan Yungu Industrial Park Phase II, Gangtou Community, Bantian Street, Longgang District, Shenzhen, the PRC, Wednesday, 29 April 2026 at 11:00 a.m. is set out on pages 5 to 6. A form of proxy for the EGM is enclosed.

Whether or not you are able to attend the EGM, you are requested to complete the accompanying form in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as practicable but in any event not less than 48 hours before the time appointed for holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof (as the case may be) should you wish.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“Board”	the board of Directors of the Company
“Company”	China Wacan Group Company Limited (中國網成集團股份有限公司), an exempted company incorporated in the Cayman Islands with limited liability whose Shares are listed on the main board of the Stock Exchange (stock code: 1920)
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened on Wednesday, 29 April 2026, for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	10 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China which, for the purpose of this circular only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Proposed Change of Company Name”	the proposed change of the English name of the Company from “China Wacan Group Company Limited” to “Junwea Group (China) Company Limited” and its Chinese name from “中國網成集團股份有限公司” to “巨美集團(中國)股份有限公司”
“Share(s)”	ordinary share(s) of the Company with a nominal value of HK\$0.1 each
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

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## LETTER FROM THE BOARD

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### China Wacan Group Company Limited

### 中國網成集團股份有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1920)**

*Executive Director:*

Mr. Zhou Zhenlin (*Chairman*)

Ms. Peng Yunying (*President*)

Mr. Guo Xianjiao

*Registered Office:*

Windward 3, Regatta Office Park

PO Box 1350

Grand Cayman KY1-1108

Cayman Islands

*Independent non-executive Directors:*

Ms. Ding Xin

Ms. Zhang Lingke

Professor Lam Sing Kwong Simon

*Headquarter and principal place of business*

*in Hong Kong registered under Part 16*

*of the Companies Ordinance:*

Unit 2B, 35/F,

East Tower Cheung Kong Center II

No. 10 Harcourt Road

Central

Hong Kong

14 April 2026

*To the Shareholders*

Dear Sir or Madam,

### PROPOSED CHANGE OF COMPANY NAME AND NOTICE OF EGM

#### INTRODUCTION

Reference is made to the announcement of the Company dated 1 April 2026 in relation to the Proposed Change of Company Name.

The purpose of this circular is to provide you with information in respect of the Proposed Change of Company Name and to give you the notice of the EGM.

#### PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “China Wacan Group Company Limited” to “Junwea Group (China) Company Limited” and its Chinese name from “中國網成集團股份有限公司” to “巨美集團(中國)股份有限公司”.

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## LETTER FROM THE BOARD

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### Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name will be subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the EGM approving the Proposed Change of Company Name; and
- (ii) the approval being granted by the Registrar of Companies in the Cayman Islands for the Proposed Change of Company Name.

The relevant filing with the Registrar of Companies in the Cayman Islands will be made after passing of the special resolution at the EGM. Subject to satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and Chinese name of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the existing name and issues a certificate of incorporation on change of name. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

### Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be evidence of title to the Shares and continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, any new share certificates will be issued under the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange, the new stock short name of the Company, if applicable, under which the Shares will be traded on the Stock Exchange and the new website of the Company will be changed after the Proposed Change of Company Name has become effective.

### Reasons for the Proposed Change of Company Name

The Board is of the view that the proposed change of name of the Company to JUNWEA GROUP (CHINA) COMPANY LIMITED will provide the Company with a new corporate image with the reflection of the Group's business in beauty and health services and construction services, which in turns, will benefit the Company's future business development. Therefore, the Board is of the view that the Proposed Change of Company Name will be in the best interests of the Company and the Shareholders as a whole.

### EGM

As at the Latest Practicable Date, as no Shareholders had a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Proposed Change of Company Name.

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## LETTER FROM THE BOARD

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Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll save that the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolution set out in the notice of EGM will be taken by way of poll.

A form of proxy for use at the EGM is enclosed with this circular. If you intend to appoint a proxy to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the EGM or any adjournment thereof. Completion and return of the form of proxy will not prevent you from attending and voting at the EGM or any adjourned meeting if you so wish.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the results of the EGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### RECOMMENDATION

The Directors consider that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolution to be proposed at the EGM.

By order of the Board  
**CHINA WACAN GROUP COMPANY LIMITED**  
**Zhou Zhenlin**  
*Chairman and Executive Director*

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## NOTICE OF EGM

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# China Wacan Group Company Limited 中國網成集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

### NOTICE OF THE EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an extraordinary general meeting (the “EGM”) of China Wacan Group Company Limited (the “Company”) will be held at Unit 2102, Building 4, Tianan Yungu Industrial Park Phase II, Gangtou Community, Bantian Street, Longgang District, Shenzhen, the PRC, on Wednesday, 29 April 2026 at 11:00 a.m., for the purpose of considering and, if thought fit, passing the following resolution:

#### As Special Resolution:

“**THAT** Subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “China Wacan Group Company Limited” to “Junwea Group (China) Company Limited ” and the Chinese name “巨美集團（中國）股份有限公司” be adopted and registered as the Chinese name the Company in place of its existing Chinese name “中國網成集團股份有限公司” (“**Proposed Change of Company Name**”) with effect from the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands, and that any one or more directors of the Company or the secretary of the Company be and is hereby authorized to do all such acts and things and execute all such documents, including under seal where appropriate, which he/she may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Proposed Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.”

By Order of the Board

**CHINA WACAN GROUP COMPANY LIMITED**

**Zhou Zhenlin**

*Chairman and Executive Director*

Hong Kong, 14 April 2026

*Notes:*

1. Voting at the EGM will be taken by poll as required under the Listing Rules.
2. The register of members of the Company will not be closed for the purpose of ascertaining the right of Shareholders to attend and vote at the EGM to be held on Wednesday, 29 April 2026. In order to be eligible to attend and vote at the meeting, all transfers of shares, accompanied by the relevant share certificates and transfer forms, must be lodged with Boardroom Share Registrars (HK) Limited, the Company’s Hong Kong branch share registrar and transfer office, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 28 April 2026. Shareholders whose names appear on the register of members of the Company on Tuesday, 28 April 2026 will be entitled to attend and vote at the EGM.

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## NOTICE OF EGM

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3. Any member entitled to attend and vote at the meeting of the Company shall be entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A member who is the holder of two or more shares may appoint more than one proxy to represent him/her and vote on his/her behalf at the meeting of the Company. A proxy need not be a member of the Company.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorized in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorized to sign the same. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorized to sign such instrument of proxy on behalf of the corporation without further evidence of the facts.
5. The instrument appointing a proxy and (if required by the board of directors of the Company) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.
6. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.
7. Where there are joint holders of any share, any one of such joint holder may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
8. The English text of this notice of the EGM shall prevail over the Chinese text in case of inconsistency.
9. If a black rainstorm warning signal, a tropical cyclone warning signal no. 8 or above or “extreme conditions” caused by super typhoons is in force at or at any time after 7:00 a.m. on the date of the meeting, the meeting will be postponed. The Company will publish an announcement on the Company’s website at <http://www.wacan.com.hk> and the website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk) to notify members of the date, time and place of the rescheduled meeting.

*As at the date of this notice, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.*