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**偉俊生物科技有限公司**

**Wai Chun Bio-Technology Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 660)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE MEMORANDUM OF UNDERSTANDING  
ON STRATEGIC COOPERATION FOR NEW ENERGY PROJECTS  
WITH VALUE OF US\$50 BILLION**

Reference is made to the announcement of Wai Chun Bio-Technology Limited (the “**Company**”), together with its subsidiaries, collectively referred to as (the “**Group**”) dated 13 April 2026 (the “**Announcement**”) in relation to the memorandum of understanding on strategic cooperation for global new energy projects (the “**MOU**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

At the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby provides the following supplementary information in relation to this MOU and the proposed new energy projects.

**MOU**

**1. List of the Parties to the MOU and Their Respective Roles**

Pursuant to the MOU, the parties participating in the strategic cooperation and their respective roles are as follows:

- **The Lead Party, Developer and Operator, Principal Investor and Controlling Shareholder:** the Company, which proposed to change its name to “Wai Chun Energy Group Limited”.
- **Leading EPC Contractors:** China Construction Sixth Engineering Bureau International Co., Ltd (“**CSCEC**”), CITIC Construction Co., Ltd. (“**CITIC Construction**”), as well as leading Korean multinational enterprises, POSCO Construction Co., Ltd. (“**POSCO**”) and Doosan Construction Co., Ltd. (“**Doosan**”).

- **Joint Investor and Equipment Support Provider:** Ming Yang Smart Energy Group Limited, which will prioritize the supply of core wind turbine equipment and technologies, Korea South-East Power Co., Ltd. (“**KOSEP**”), which will provide localised support including grid connection and Power Purchase Agreement (PPA) arrangements, Line Group Korea Holdings Co., Ltd (“**Line Group**”) and Green Harbor Co., Ltd (South Korea) (“**Green Harbor**”).
- **Renowned International Financial Institutions (Financial Support):** China CITIC Bank, China Export & Credit Insurance Corporation (“**SINOSURE**”), UK Export Finance (“**UKEF**”) and CUSTODIA Group.

## 2. **The Business Network of the Group and How the Company Becomes Acquainted with Such Parties**

The management of the Company has been actively pursuing business diversification and investment opportunities with growth potential. Through its strong relationship with CSCEC, the Company has established connections with and brought together the relevant parties to the MOU. Compared with the domestic market in China, new energy projects in Korea enjoy significant advantages in economic benefits. At present, **the average electricity tariff in Korea is about 2 to 3 times that of China**, which offers broader profit margins for comparable wind and solar power projects. On the other hand, the current domestic manufacturing of wind power and solar energy equipment in China has established globally leading cost and technological advantages, while also facing a certain degree of overcapacity. By investing in and leading new energy power generation projects in Korea, the Group can precisely target high-value overseas end markets and effectively drive the “Going Global” of high-quality domestic new energy equipment.

## **NEW ENERGY PROJECTS IN KOREA**

### 3. **The Basis for Estimating the Project Sum to be US\$50 Billion**

US\$50 billion represents the **long-term overall target scale** for the Parties to the MOU to jointly develop wind and solar power projects in Korea. Such estimate is not the budget for a single project, but based on the potential pipeline of wind and solar project opportunities secured by the cooperating parties in the Korean market. The overall target of US\$50 billion will be gradually achieved through continuous development, rolling investment and project financing over the ensuing years.

#### 4. Summary of Identified Korean Projects as at the date of this Announcement:

Name of Projects	Location	Nature and Facilities	Generating Capacity	Investment Amount (USD million)	Expected Commencement Date	Expected Completion Date
Dado Offshore Wind Farm	Yeosu County, Jeollanam-do	Offshore Wind Power	885 MW	3,857	2028	2031
Gohung Donggwang Offshore Wind Power	Goheung County, Jeollanam-do	Offshore Wind Power	400 MW	1,860	2028	2030
U-Tap Sinan Offshore Power Generation	Sinan County, Jeollanam-do	Offshore Wind Power	323 MW	1,550	2028	2030
Ansan Bungdo Offshore Wind Power	Ansan City, Gyeonggi-do	Offshore Wind Power	180 MW	826	2028	2030
Sinan – Angel Fish Offshore Wind Power	Sinan County, Jeollanam-do	Offshore Wind Power	198 MW	700	2027	2029
Gohung Yeonpo Offshore Wind Power	Goheung County, Jeollanam-do	Offshore Wind Power	96 MW	450	2029	2031
KDS-10 Taeon Offshore Solar PV	Taeon County, Chungcheongnam-do	Offshore Solar PV	300 MW	400	2027	2030
Yeongam Saline Agricultural Land Solar PV	Yeongam County, Jeollanam-do	Saline Solar PV	340 MW	350	2029	2031
KDS-5 Hwaseong Reclaimed Land Solar PV	Hwaseong City, Gyeonggi-do	Tidal Flat & Reclaimed Land Solar PV	500 MW	340	2027	2030
KDS-6 Ansan Reclaimed Land Solar PV	Ansan City, Gyeonggi-do	Tidal Flat Solar PV	500 MW	340	2027	2030
KDS-7 Ganghwa Gyodonghang Solar PV	Ganghwa County, Incheon	Tidal Flat Solar PV	400 MW	300	2027	2030
Haenam Solar PV Power Generation	Haenam County, Jeollanam-do	Onshore Solar PV	300 MW	300	2027	2029
Gochang Offshore Wind Power	Dongjin County, Jeollabuk-do	Offshore Wind Power	76.2 MW	300	2026	2028
Seosan Solar PV Power Generation	Seosan City, Chungcheongnam-do	Onshore Solar PV	300 MW	270	2027	2029
KDS-1 Ganseongho Solar PV	Seosan, Chungcheongnam-do	Floating Solar PV	200 MW	200	2027	2029

Name of Projects	Location	Nature and Facilities	Generating Capacity	Investment Amount (USD million)	Expected Commencement Date	Expected Completion Date
Gimje Innovative Wind Power Generation	Gimje City, Jeollabuk-do	Offshore Wind Power	42 MW	200	2027	2030
Hongcheon Green City 68.2MW Wind Power	Hongcheon County, Gangwon-do	Onshore Wind Power	68.2 MW	200	2026	2028
KDS-8 Ganghwa Seokmo Island Solar PV	Ganghwa County, Incheon	Onshore Solar PV	250 MW	180	2027	2029
KDS-9 Cheorwon Dongsong Solar PV	Cheorwon County, Gangwon-do	Onshore Solar PV	250 MW	180	2027	2029
KDS-2 Namyang Lake Solar PV	Hwaseong City, Gyeonggi-do	Floating Solar PV	100 MW	100	2028	2030
KDS-3 Hwaseong Lake Solar PV	Hwaseong City, Gyeonggi-do	Floating Solar PV	100 MW	100	2027	2029
KDS-4 Sihwa Lake Solar PV	Ansan City, Gyeonggi-do	Floating Solar PV	100 MW	100	2027	2029
Baeksuk Sasari Solar PV Power Generation	Yeonggwang County, Jeollanam-do	Onshore Solar PV	100 MW	100	2028	2030

## 5. Mechanism for Referring Projects to the Joint Venture

The Company and its Korean partner, Line Group, are jointly responsible for conducting preliminary information collection, project lead screening and consolidation of potential wind power and solar PV project opportunities in target countries and regions. The parties will prepare detailed project materials covering project location, resource endowment, land/marine area usage, grid connection conditions, potential power purchasers and the pathway for Power Purchase Agreements (PPA), among others.

## 6. Steps to be Taken by the Group to Implement Such Projects

The Group will advance the projects in the following steps: (i) establish a joint working group led by the Company, which will hold regular meetings to assess project feasibility and secure resources; (ii) upon a positive project assessment, the parties will promptly execute legally binding definitive documents (including the Joint Venture Agreement, EPC General Contract, etc.); (iii) secure project financing jointly with financial institutions; and (iv) the project contractor shall mobilize for construction until grid connection, delivery and subsequent commercial operation.

## 7. Regulatory Requirements Applicable to Such Projects

The development of new energy projects in Korea is subject to applicable local laws and regulations. The Group will engage local Korean legal and engineering professionals to ensure full compliance.

## NEW ENERGY PROJECTS OUTSIDE KOREA

### 8. Details of Identified Projects Outside Korea

Apart from Korea, the identified key overseas projects currently include:

Name of Projects	Location	Nature and Facilities	Generating Capacity	Investment Amount (USD million)	Expected Commencement Date	Expected Completion Date
Kyrgyzstan Package of 9 Projects	Kyrgyzstan	Wind Power & Solar PV & Hydropower	8448 MW	19379	To be determined	To be determined
Los Angeles Solaire Solar PV Power Generation	Los Angeles, California, USA	Onshore Solar PV	880 MW	1500	2028	2030
Kyrgyzstan (Lake Issyk-Kul)	Issyk-Kul Lake, Kyrgyzstan	Onshore Solar Energy	1000 MW	800	2027	2029
Kyrgyzstan (Chui Region)	Chui Region, Kyrgyzstan	Onshore Solar Energy	150 MW	150	2026	2028

The above projects are currently at various stages of preliminary preparation (including but not limited to negotiation of Power Purchase Agreements (PPA), environmental assessment and government approval). The Group will publish further announcement(s) in due course in compliance with the Listing Rules regarding the progress of projects in multiple countries globally.

## JOINT VENTURE AGREEMENTS

### 9. Expected Structure and Shareholding of the Joint Venture

The MOU is a strategic cooperation framework, no legally binding terms have been agreed in respect of the joint venture structure and shareholding for specific projects. The Parties will determine the equity ratio between the Group and other joint venture partners in the definitive Project Joint Venture Agreement to be signed subsequently, having regard to the scale of individual projects, funding requirements and each party's willingness to contribute capital. **The Group will be the controlling shareholder of each project.**

### 10. Expected Capital Contributions and the Basis

The Group will be the principal investor and controlling shareholder of each project. CITIC Construction plans to contribute 5% to 10% of the capital. The specific expected capital contributions of other co-investors will be determined based on the independent feasibility study report, EPC quotation and total investment budget for the specific project.

### 11. Given the Financial Position of the Group, How to Finance the Above Sums

To meet the substantial project funding requirements, the Group intends to address financing needs through the following comprehensive approaches:

- **Project Financing:** China CITIC Bank has committed to provide project financing of not less than 70% for each project. Supporting financial institutions including SINOSURE and UKEF will provide export credit insurance, project bond issuance and other services according to specific project requirements.
- **Consortium Joint Investment:** project equity capital will be jointly contributed proportionately by the Group and co-investors including CITIC Construction, Green Harbor and etc.
- **EPC+F Mode:** certain projects will adopt the EPC plus financing model, where major contractors such as CSCEC will assist in providing construction-period funding.
- **Group-level Financing:** to meet the Group's share of project equity capital and upfront development expenses, the Company intends to consider raising funds through capital market financing (such as placing new shares, introducing strategic investors, etc.) at an appropriate time.

## **12. Rights and Obligations of the Joint Venture Partners and the Expertise and Experience of the Management**

Pursuant to the MOU, the Company, as the lead and principal investor, will be responsible for resource integration and formulating investment and financing decisions; the contractors will be responsible for project delivery; and the co-investors will be responsible for providing core equipment and technical support.

As regards management's expertise and experience, the Group plans to recruit industry experts with extensive experience in the development, financing and operation of international new energy projects to join the management team in the short term, so as to ensure that the Group has sufficient capacity to perform its duties as the lead party and operator.

Save as disclosed above, all other information as set out in the Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

### **GENERAL MATTERS AND RISK WARNING**

**The MOU is a framework document for the Parties to conduct strategic cooperation. The implementation of specific projects will be subject to formal legally binding agreements to be subsequently signed by the Parties. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Wai Chun Bio-Technology Limited**  
**Lam Ka Chun**  
*Chairman*

Hong Kong, 14 April 2026

As at the date of this announcement, the Board comprises:

*Executive Director:*

Mr. Lam Ka Chun (*Chairman and Chief Executive Officer*)

*Independent Non-executive Directors:*

Mr. Wong Po Keung

Mr. Wang Ziniu

Ms. Xu Huiling