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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN TARS**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Shanghai TARS Robotics Co., Ltd.* (上海它石智航技術有限公司, “**TARS**”). This investment will effectively empower the investee company in its core technology research and development and iterative upgrading, as well as in key talent reserves, thereby propelling China's embodied artificial intelligence (AI) industry onto the global stage.

TARS is a leading domestic embodied AI company that has achieved key technological breakthroughs in areas such as full-stack AI deployment, a human-centric data paradigm and a general-purpose embodied large model with practical application capabilities. TARS has taken the lead in addressing the technical challenges of complex flexible wire harness assembly and set the Guinness World Records for "the most sub-millimeter wire harness assembled by a robot in one hour". This investment will inject strong momentum into TARS's team building and core technology research and development, helping the company build trustworthy physical AI and empowering the development of new quality productive forces in China's manufacturing sector.

Looking ahead, the Group will continue to increase its investment layout in the robot industry unwaveringly, deepen strategic cooperation with leading industry players, and leverage capital empowerment and industrial synergies to drive the application and deployment of robotics technology in more scenarios. It will accelerate the large-scale and industrial development of the sector, continuously inject core impetus into the global advancement of China's embodied AI, and promote the growth of new quality productive forces in China's manufacturing industry.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 16 April 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

** For identification purposes only*