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Shenghui Cleanness Group Holdings Limited

升輝清潔集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2521)

BUSINESS UPDATE MEMORANDUM OF UNDERSTANDING

This announcement is made by Shenghui Cleanness Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with information on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 16 April 2026, the Company as purchaser entered into a non-legally binding memorandum of understanding (the “**MOU**”) with CPEChina Water Investment Limited (the “**Vendor**”) as vendor, pursuant to which the Company intends to acquire shares in China Water Environment Group Limited (the “**Target Company**”). The number of shares of the Target Company to be purchased and the consideration for such shares will be subject to further negotiations between the parties and will be specified in a subsequent formal sale and purchase agreement to be entered into between the Company and the Vendor.

The Vendor is a company established in the British Virgin Islands and is principally engaged in the investment holding business. The Target Company is a company established in the Cayman Islands and is principally engaged in providing wastewater treatment, water environment management, and comprehensive resource utilization business. To the Directors’ best knowledge, information and belief, having made all reasonable enquiries, the Vendor, and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange).

The Board wishes to emphasise that the MOU is non-legally binding. The intentions set out therein may or may not proceed, and whether the proposed acquisition will materialise is subject to the subsequent signing of a sale and purchase agreement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenghui Cleanness Group Holdings Limited
Li Chenghua
Co-chairman and Executive Director

Hong Kong, 16 April 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Li Chenghua (Co-chairman and Chief Executive Officer), Mr. Wei Dongjin (Co-chairman), Mr. Chen Liming and Mr. Dong Jiangang; and three independent non-executive Directors, namely Ms. Cheung Bo Man, Ms. Yau Yin Hung and Dr. Wang Hui.