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China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0788)

UNAUDITED KEY PERFORMANCE INDICATORS
FOR THE FIRST QUARTER OF 2026

- ❖ Operating revenue was RMB25,146 million, up by 1.5% over the same period last year, of which:
 - Revenue from TSP business was RMB21,089 million, down by 0.6% over the same period last year, of which, revenue from Tower business was RMB18,560 million, down by 1.7% over the same period last year; revenue from indoor distributed antenna system (“DAS”) business was RMB2,529 million, up by 7.8% over the same period last year
 - Revenue from Smart Tower business was RMB2,643 million, up by 14.3% over the same period last year
 - Revenue from Energy business was RMB1,307 million, up by 14.1% over the same period last year
- ❖ EBITDA was RMB15,366 million
- ❖ Profit attributable to owners of the Company was RMB3,985 million, up by 31.8% over the same period last year

The board of directors (the “**Board**”) of China Tower Corporation Limited (the “**Company**”) announces certain selected unaudited consolidated key financial and operating data of the Company for the period ended 31 March 2026.

SELECTED UNAUDITED KEY PERFORMANCE INDICATORS

FINANCIAL DATA

	For the period from 1 January 2026 to 31 March 2026 <i>(RMB million)</i>	For the period from 1 January 2025 to 31 March 2025 <i>(RMB million)</i>	Change
Operating revenue	25,146	24,771	1.5%
Of which: TSP business	21,089	21,224	-0.6%
– Tower business	18,560	18,877	-1.7%
– DAS business	2,529	2,347	7.8%
Smart Tower business	2,643	2,312	14.3%
Energy business	1,307	1,145	14.1%
EBITDA	15,366	17,295	-11.2%
Profit before taxation	5,297	4,006	32.2%
Profit attributable to owners of the Company	3,985	3,024	31.8%

	As at 31 March 2026 <i>(RMB million)</i>	As at 31 December 2025 <i>(RMB million)</i>
Total Assets	343,610	336,579
Total Liabilities	135,715	132,671
Total Equity	207,895	203,908

OPERATING DATA

	As at 31 March 2026	As at 31 December 2025
Number of tower sites (thousand)	2,160	2,149
Number of tower tenants (thousand)	3,872	3,856
Average tenants per tower site (tower tenants/site)	1.79	1.79

Note: The financial data in this announcement were prepared on a consolidated basis.

In the first quarter of 2026, the Company continued to focus on high-quality development, promoting stability through progress while improving quality and efficiency, with various businesses performing in line with expectations and overall performance achieving sound and steady growth. As of 31 March 2026, the number of tower sites reached 2.160 million, and the number of tower tenants reached 3.872 million, representing a net increase of 16,000 tenants compared with that as at the end of the previous year. The average tenants per tower site was 1.79.

In the first quarter of 2026, the operating revenue of the Company amounted to RMB25,146 million, up by 1.5% over the same period last year; of which, revenue from TSP business reached RMB21,089 million, down by 0.6% over the same period last year; revenue from Smart Tower business reached RMB2,643 million, up by 14.3% over the same period last year; and revenue from Energy business reached RMB1,307 million, up by 14.1% over the same period last year. The proportion of revenue from the Two Wings business in the operating revenue increased from 14.0% for the same period last year to 15.7%. In the first quarter of 2026, EBITDA reached RMB15,366 million, with an EBITDA margin of 61.1%. Profit attributable to owners of the Company was RMB3,985 million, up by 31.8% over the same period last year.

In 2026, the Company will continue to uphold the philosophy of shared development, anchor its position as a “world-class integrated digital infrastructure service provider and a highly competitive information and new energy applications provider”, deepen the “One Core and Two Wings” strategy, and continuously strengthen its core functions and competitiveness. In terms of TSP business, the Company will seize opportunities arising from the large-scale commercial use of 5G-A, projects such as upgrading signal strength, extending broadband coverage to all border areas, forests and grasslands, and the high-quality development strategies of “innovative, resilient, and smart” cities. We will reinforce our capabilities in resource coordination, construction delivery, and service solutions innovation to solidify our competitiveness as a service provider offering efficient delivery, superior maintenance, and optimal cost structure, while minimizing management risks, thereby achieving steady growth. In terms of the Two Wings business, the Company will further strengthen its core resource advantages, comprehensively improve service quality, expand its market leadership, and explore new business areas such as the low-altitude economy, edge computing power, and green energy storage. We will cultivate new drivers of development and create greater value for shareholders, customers, and society through high-quality development.

CAUTION STATEMENT

The Board wishes to remind shareholders of the Company and investors that the above selected financial and operating data are based on the Company's internal records and management accounts and have not been reviewed or audited by independent auditors. The Company's shareholders and investors are cautioned not to unduly rely on such data. In the meantime, the Company's shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman

Beijing, China, 17 April 2026

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive directors</i>	:	<i>Zhang Zhiyong (Chairman of the Board) and Chen Li (General Manager)</i>
<i>Non-executive directors</i>	:	<i>Cheng Jianjun, Miao Shouye, Luan Xiaowei and Fang Xiaobing</i>
<i>Independent non-executive directors</i>	:	<i>Pei Zhenjiang, Hu Zhanghong, Zhang Wei and Wen Bugao</i>