
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ACTION

If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shenzhen Han's CNC Technology Co., Ltd., you should at once hand this circular together with the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for delivery to the purchaser or transferee.

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HAN'S CNC
大族数控

SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

深圳市大族数控科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3200)

- (1) Work Report of the Board of Directors for the Year 2025**
 - (2) 2025 Annual Report**
 - (3) 2025 Financial Final Accounts Report**
 - (4) Proposed Profit Distribution Plan for the Year 2025**
 - (5) 2026 Bank Financing Plan**
 - (6) Re-appointment of the Accounting Firms**
 - (7) Special Report on Deposit, Management and Use of the Proceeds
from the A Share Offering in 2025**
 - (8) Use of Part of the Idle Proceeds from the A Share Offering and
Self-owned Funds for Cash Management**
 - (9) Remuneration Management System for Directors and Senior Management**
 - (10) Change of Registered Capital and Amendments to the Articles of Association
and
Notice of the 2025 Annual General Meeting**
-

The AGM of the Company will be held at 10:00 a.m. on Friday, 8 May 2026 at Meeting Room A01, Zone 1, 7/F of Building 3, Han's Laser Intelligence Manufacturing Center, Chongqing Road, Fuhai Street, Bao'an District, Shenzhen, PRC. Notice of the AGM is set out in this circular. Whether or not you intend to attend the AGM, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon as soon as possible and in any event by no later than 24 hours before the time appointed for the holding of the AGM (i.e., before 10:00 a.m. on 7 May 2026). Completion and return of the form of proxy will not preclude you from attending and voting at the AGM in person if you so wish.

17 April 2026

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DEFINITIONS

In this circular, unless otherwise indicated in the context, the following expressions have the meaning set out below:

“A Share(s)”	domestic ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Shenzhen Stock Exchange and traded in RMB
“Annual General Meeting” or “AGM”	the 2025 annual general meeting of the Company will be held at 10:00 a.m. on Friday, 8 May 2026 at Meeting Room A01, Zone 1, 7/F of Building 3, Han’s Laser Intelligence Manufacturing Center, Chongqing Road, Fuhai Street, Bao’an District, Shenzhen, PRC
“Articles of Association”	the articles of association of our Company, as amended from time to time
“Board” or “Board of Directors”	the Board of Directors of our Company
“China” or “PRC”	the People’s Republic of China, for the purpose of this circular only, excludes the Hong Kong, Macau Special Administrative Region and the Taiwan region
“Company”, “our Company” or “the Company”	Shenzhen Han’s CNC Technology Co., Ltd. (深圳市大族數控科技股份有限公司), a company established in the PRC on 22 April 2002, whose shares are listed on the Shenzhen Stock Exchange (stock code: 301200) and on the Hong Kong Stock Exchange (stock code: 03200)
“Company Law”	Company Law of the People’s Republic of China (《中華人民共和國公司法》)
“Director(s)”	director(s) of our Company
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars

DEFINITIONS

“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	17 April 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Share(s)

Unless otherwise stated, all amounts set out in this circular are denominated in RMB.

LETTER FROM THE BOARD

HANS CNC
大族数控

SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

深圳市大族数控科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3200)

Executive Director:

Mr. YANG Chaohui (楊朝輝)

Non-executive Directors:

Mr. ZHANG Jianqun (張建群)

Mr. ZHOU Huiqiang (周輝強)

Mr. DU Yonggang (杜永剛)

Ms. HUANG Linting (黃麟婷)

Independent Non-executive Directors:

Mr. QIU Yunliang (丘運良)

Ms. LI Weiwei (李薇薇)

Dr. XIN Guosheng (辛國勝)

Ms. XIA Liya (夏麗雅)

Registered Office, Headquarter and

Principal Place of Business in the PRC:

No. 101 of Building 3, 1-2/F, 4/F and 7/F of

Building 3, and 1/F and 4/F of Building 4

Han's Laser Intelligence Manufacturing Center

12 Chongqing Road, Heping Community

Fuhai Street

Bao'an District

Shenzhen, Guangdong Province

PRC

Principal Place of Business in Hong Kong:

Room 1916, 19/F, Lee Garden One

33 Hysan Avenue, Causeway Bay

Hong Kong

17 April 2026

To the Shareholders

Dear Sir or Madam,

- (1) Work Report of the Board of Directors for the Year 2025**
- (2) 2025 Annual Report**
- (3) 2025 Financial Final Accounts Report**
- (4) Proposed Profit Distribution Plan for the Year 2025**
- (5) 2026 Bank Financing Plan**
- (6) Re-appointment of the Accounting Firms**
- (7) Special Report on Deposit, Management and Use of the Proceeds
from the A Share Offering in 2025**
- (8) Use of Part of the Idle Proceeds from the A Share Offering and
Self-owned Funds for Cash Management**
- (9) Remuneration Management System for Directors and Senior Management**
- (10) Change of Registered Capital and Amendments to the Articles of Association
and
Notice of the 2025 Annual General Meeting**

LETTER FROM THE BOARD

INTRODUCTION

Reference is made to (i) the announcement of the Company dated 30 March 2026 in relation to the Proposed Amendments to the Articles of Association; and (ii) the notice of the 2025 Annual General Meeting dated 17 April 2026.

The purpose of this circular is to provide you with further details regarding the resolutions to be proposed at the AGM, so as to enable you to make an informed decision as to whether to vote for or against the resolutions to be considered at the meeting.

At the AGM, ordinary resolutions will be proposed to approve: (1) the Work Report of the Board of Directors for the Year 2025; (2) 2025 Annual Report; (3) the 2025 Financial Final Accounts Report; (4) the Proposed Profit Distribution Plan for the Year 2025; (5) the 2026 Bank Financing Plan; (6) the Re-appointment of the Accounting Firms; (7) the Special Report on Deposit, Management and Use of the Proceeds from the A Share Offering in 2025; (8) the Use of Part of the Idle Proceeds from the A Share Offering and Self-owned Funds for Cash Management; and (9) the Remuneration Management System for Directors and Senior Management. In addition, a special resolution will be proposed to approve: (10) the Change of Registered Capital and Amendments to the Articles of Association.

Ordinary Resolutions:

1. Work Report of the Board of Directors for the Year 2025

An ordinary resolution will be proposed at the AGM to approve the Work Report of the Board of Directors for the Year 2025, details of which are set out in Appendix I to this circular.

2. 2025 Annual Report

An ordinary resolution will be proposed at the AGM to approve the 2025 Annual Report. The Company's 2025 Annual Report was published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and on the Company's website (www.hanscnc.com).

LETTER FROM THE BOARD

3. 2025 Financial Final Accounts Report

An ordinary resolution will be proposed at the AGM to approve the 2025 Financial Final Accounts Report, details of which are set out in Appendix II to this circular.

4. Proposed Profit Distribution Plan for the Year 2025

An ordinary resolution will be proposed at the AGM to approve the proposed profit distribution plan for the year 2025.

As audited by RSM China CPA LLP, the net profit attributable to shareholders of the listed company in the consolidated financial statements of the Company for 2025 was RMB824,267,918.74, of which the parent company recorded a net profit of RMB634,002,289.77. According to the relevant provisions of the Company Law and the Articles of Association, the statutory surplus reserve of RMB9,001,913.36 was accrued based on the net profit of the parent company in 2025 of RMB634,002,289.77. As of 31 December 2025, the accumulated retained profit of the consolidated financial statements of the Company was RMB920,426,200.18, and the accumulated retained profit of the parent company was RMB775,774,340.08. According to the principle that profit distribution should be based on the lower of the distributable profit of the parent company and the distributable profit of the consolidated financial statements, the profit of the Company available for distribution to shareholders in 2025 is RMB775,774,340.08.

To better reward investors and offer them stable and reasonable returns, and subject to the principle of profit distribution while ensuring the healthy and sustainable development of the Company, the Board of the Company has proposed the profit distribution plan for the year 2025 of the Company as follows: based on the total share capital of A shares and H shares as at the record date for implementation of the 2025 profit distribution, a cash dividend of RMB6 (tax inclusive) per 10 shares will be distributed to all shareholders in cash. No bonus shares will be issued, and no capital reserve will be used to increase share capital. Based on the total share capital of the Company of 483,528,652 shares as at the date of disclosure of the proposed profit distribution plan, the cash dividend of the Company in 2025 is estimated to be RMB290,117,191.20.

If there is a change in the Company's share capital after the disclosure of the profit distribution plan and before the implementation of the equity distribution, the total dividend amount will be adjusted based on the total share capital entitled to profit distribution on the record date of the distribution plan implementation, following the principle of keeping the dividend per share unchanged, namely a cash dividend of RMB6 (tax inclusive) per 10 shares will be maintained, and the total amount of cash dividend will be adjusted accordingly.

LETTER FROM THE BOARD

This cash dividend is denominated and declared in RMB, of which A share dividends are distributed in RMB and H share dividends are distributed in HKD, and the actual amount is calculated according to the average benchmark exchange rate of RMB to HKD announced by the People's Bank of China five working days before the date of the AGM of the Company.

In 2025, the accumulated cash dividends of the Company amounted to RMB290,117,191.20, accounting for approximately 35.20% of the net profit attributable to shareholders of the listed company in 2025. In 2025, the Company did not implement any share repurchase.

Meanwhile, it is proposed that the Shareholders' meeting authorize the Chairman of the Board, the general manager of the Company or appropriate persons authorized by him to make specific decisions on the distribution of dividends for A shares and H shares of the Company, including but not limited to the determination of distribution information such as the registration date and ex-rights and ex-dividend date of A shares, as well as specific matters related to the implementation of profit distribution such as the opening and operation of dividend distribution accounts for H shares.

Subject to the approval of the proposed profit distribution for the year 2025 at the AGM, the register of H shares of the Company will be closed from Friday, 15 May 2026 to Monday, 18 May 2026 (both days inclusive), during which period no transfer of H shares will be registered. The record date is Monday, 18 May 2026. In order to qualify for the proposed final dividend, all transfer documents of H shares accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 14 May 2026.

5. 2026 Bank Financing Plan

An ordinary resolution will be proposed at the AGM to approve the 2026 bank financing plan, details of which are set out in Appendix III to this circular.

6. Re-appointment of the Accounting Firms

An ordinary resolution will be proposed at the AGM to approve the re-appointment of the accounting firms.

RSM China CPA LLP ("RSM") provided audit services to the Company for the 2025 financial statements at a fee of RMB700,000 (inclusive of tax), and internal control audit services for 2025 at a fee of RMB100,000 (inclusive of tax). The fee for other compliance-related services was RMB40,000 (inclusive of tax).

LETTER FROM THE BOARD

The Company proposes to reappoint RSM as its domestic auditing firm for the year 2026, to provide A Share annual financial statement audit, internal control audit and other compliance-related services in accordance with the China Accounting Standards for Business Enterprises, the Practicing Guidelines for Chinese Certified Public Accountants and domestic regulatory requirements.

Ernst & Young (“**EY Hong Kong**”) provided services to the Company as the reporting accountant for the overseas H Share listing at a fee of RMB3,630.10 thousand (inclusive of tax), and internal control advisory services for the overseas H Share listing at a fee of RMB427.10 thousand (inclusive of tax). The audit fee for the 2025 H Share annual consolidated financial statements was RMB1,836.4 thousand (inclusive of tax). The Company proposes to reappoint EY Hong Kong as its H Share financial auditor for the year 2026, to provide H Share annual financial statement audit services in accordance with International Financial Reporting Standards, Hong Kong Standards on Auditing and the disclosure requirements of the Companies Ordinance.

The term of appointment for both accounting firms is one year, effective from the date of approval by the Company’s 2025 Annual General Meeting. Meanwhile, the Board of Directors proposed that the AGM to authorize the management to determine the audit fees based on prevailing market rates and the audit matters for the year, and to enter into relevant agreements.

7. Special Report on Deposit, Management and Use of the Proceeds from the A Share Offering in 2025

An ordinary resolution will be proposed at the AGM to approve the special report on deposit, management and use of the proceeds from the A share offering in 2025, details of which are set out in Appendix IV to this circular.

8. Use of Part of the Idle Proceeds from the A Share Offering and Self-owned Funds for Cash Management

An ordinary resolution will be proposed at the AGM to approve the use of part of the idle proceeds from the A share offering and self-owned funds for cash management, details of which are set out in Appendix V to this circular.

9. Remuneration Management System for Directors and Senior Management

An ordinary resolution will be proposed at the AGM to approve the Remuneration Management System for Directors and Senior Management, details of which are set out in Appendix VI to this circular.

LETTER FROM THE BOARD

Special Resolution:

10. Change of Registered Capital and Amendments to the Articles of Association

On 6 February 2026, the Company issued 50,451,800 H Shares in connection with the Global Offering and the H Shares were listed on the Main Board of the Hong Kong Stock Exchange. Following the completion of the full exercise of the Over-allotment Option on 5 March 2026, the Company issued additional 7,567,700 H Shares. As a result, the total number of issued shares of the Company increased by 58,019,500 Shares, each with a par value of RMB1.00. Accordingly, the Company proposed to increase its registered share capital from RMB425,509,152 to RMB483,528,652 and amend the relevant provisions of the Articles of Association (the “**Proposed Amendments**”).

At the same time, it is proposed that the Shareholders’ meeting authorize the management of the Company and such persons as authorised by it to handle the industrial and commercial change registration and the filing of the Articles of Association with the relevant authorities in connection with the Proposed Amendments, and to execute relevant documents. Such authorization shall be valid from the date of approval by the AGM until the completion of the relevant industrial and commercial change registration and filing of the Articles of Association.

LETTER FROM THE BOARD

Details of the Proposed Amendments are as follows:

Before Amendments	After Amendments
<p>Article 3 The Company passed the review of the Shenzhen Stock Exchange (hereinafter referred to as the “SZSE”) on September 2, 2021, and obtained the registration approval from the China Securities Regulatory Commission (hereinafter referred to as the “CSRC”) on December 28, 2021, issuing for the first time 42 million RMB ordinary shares to the public. All of these shares were domestic shares subscribed in RMB and offered to domestic investors. The Company was listed on the ChiNext Market of the Shenzhen Stock Exchange on February 28, 2022.</p> <p>The Company obtained the filing notice from the CSRC on [•][•], [•], and issued [•] overseas listed foreign shares (hereinafter referred to as “H Shares”) in Hong Kong. The aforementioned H Shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (hereinafter referred to as “HKEX”, collectively with the SZSE referred to as the “Stock Exchanges”) on [•][•], [•].</p>	<p>Article 3 The Company passed the review of the Shenzhen Stock Exchange (hereinafter referred to as the “SZSE”) on September 2, 2021, and obtained the registration approval from the China Securities Regulatory Commission (hereinafter referred to as the “CSRC”) on December 28, 2021, issuing for the first time 42 million RMB ordinary shares to the public. All of these shares were domestic shares subscribed in RMB and offered to domestic investors. The Company was listed on the ChiNext Market of the Shenzhen Stock Exchange on February 28, 2022.</p> <p>The Company obtained the filing notice from the CSRC on 12 December 2025, and issued 50,451,800 overseas listed foreign shares (hereinafter referred to as “H Shares”) for the initial public offering in Hong Kong (before the full exercise of the over-allotment option). The aforementioned H Shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (hereinafter referred to as “HKEX”, collectively with the SZSE referred to as the “Stock Exchanges”) on February 6, 2026.</p>
<p>Article 6 The registered capital of the Company is RMB[•].</p>	<p>Article 6 The registered capital of the Company is RMB483,528,652.</p>
<p>Article 20 After the completion of the initial public offering of H shares (assuming that the over-allotment option is not exercised), the total share capital of the Company is [•] shares, all of which are ordinary shares; Among them, [•] A ordinary shares account for [•]% of the Company’s total share capital; [•] H ordinary shares, accounting for [•]% of the Company’s total share capital.</p>	<p>Article 20 The total share capital of the Company is 483,528,652 shares, all of which are ordinary shares; Among them, 425,509,152 A ordinary shares, accounting for 88.00% of the Company’s total share capital; 58,019,500 H ordinary shares, accounting for 12.00% of the Company’s total share capital.</p>

LETTER FROM THE BOARD

Before Amendments	After Amendments
Article 215 The Articles of Association shall be approved by the Shareholders' Meeting of the Company and shall come into effect from the date on which the H shares are listed on the Hong Kong Stock Exchange.	Article 215 The Articles of Association shall come into effect from the date of consideration and approval by the Shareholders' Meeting of the Company.

The Proposed Amendments are subject to Shareholders' approval by way of a special resolution at the AGM. The revised Articles of Association shall come into effect from the date of consideration and approval by the AGM. Until then, the current Articles of Association shall remain in force.

The above resolutions were considered and approved by the Board of Directors on 30 March 2026 and are hereby submitted to the AGM for consideration and approval.

Annual General Meeting

The AGM of the Company will be held at 10:00 a.m. on Friday, 8 May 2026 at Meeting Room A01, Zone 1, 7/F of Building 3, Han's Laser Intelligence Manufacturing Center, Chongqing Road, Fuhai Street, Bao'an District, Shenzhen, PRC. Notice of the 2025 Annual General Meeting is set out in this circular. The proxy forms applicable to the annual general meeting are being despatched together with this circular to the H Shareholders (if applicable). The form of proxy applicable to the AGM has been published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and on the Company's website (www.hanscnc.com).

If you wish to appoint a proxy to attend the AGM, please complete and return the accompanying form of proxy for the meeting as soon as possible in accordance with the instructions printed thereon. H Shareholders should lodge the form of proxy by hand or by post to the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as early as possible and in any event no later than 24 hours before the time appointed for the holding of the AGM (i.e., before 10:00 a.m. on Thursday, 7 May 2026). Completion and return of the form of proxy will not preclude you from attending and voting at the AGM in person if you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, the resolutions set out in the notice of AGM will be taken by poll. The poll results will be announced by the Company after the AGM in the way prescribed under Rule 13.39(5) of the Listing Rules. As at the Latest Practicable Date, to the best knowledge of the Directors, no Shareholder is required to abstain from voting on the ordinary resolutions and special resolution to be proposed at the AGM.

LETTER FROM THE BOARD

CLOSURE OF REGISTER OF H SHARES

The register of H shares of the Company will be closed from Tuesday, 5 May 2026 to Friday, 8 May 2026 (both days inclusive), during which period no transfer of H shares will be registered. The record date is Friday, 8 May 2026. In order to qualify for attending the AGM, all transfer documents of H shares accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Monday, 4 May 2026.

RECOMMENDATION

The Directors (including the independent non-executive Directors) are of the view that all the resolutions mentioned above are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

Yours faithfully

By order of the Board

Shenzhen Han's CNC Technology Co., Ltd.

Mr. Yang Chaohui

Chairman of the Board and Executive Director

HANS CNC

大族数控

SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

深圳市大族数控科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3200)

Notice of the 2025 Annual General Meeting

NOTICE IS HEREBY GIVEN that the 2025 Annual General Meeting (the “AGM”) of Shenzhen Han’s CNC Technology Co., Ltd. (the “Company”) will be held at 10:00 a.m. on Friday, 8 May 2026 at Meeting Room A01, Zone 1, 7/F of Building 3, Han’s Laser Intelligence Manufacturing Center, Chongqing Road, Fuhai Street, Bao’an District, Shenzhen, PRC for the purpose of considering and, if thought fit, passing the following resolutions. Unless otherwise specified, terms used in this notice shall have the same meanings as defined in the circular (the “Circular”) of the Company dated 17 April 2026.

Ordinary Resolutions

1. To consider and approve the resolution on the Work Report of the Board of Directors for the Year 2025 of the Company
2. To consider and approve the resolution on the full text and summary of 2025 Annual Report of the Company
3. To consider and approve the resolution on the 2025 Financial Final Accounts Report of the Company
4. To consider and approve the resolution on the proposed profit distribution plan for the year 2025 of the Company
5. To consider and approve the resolution on the 2026 bank financing plan
6. To consider and approve the resolution on the re-appointment of the accounting firms
7. To consider and approve the resolution on the special report on the deposit, management and use of the proceeds from the A share offering in 2025 of the Company

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

8. To consider and approve the resolution on the use of part of the idle proceeds from the A share offering and self-owned funds of the Company for cash management
9. To consider and approve the resolution on the formulation of the Remuneration Management System for Directors and Senior Management of the Company

Special Resolution

10. To consider and approve the resolution on the change of registered capital and amendments to the Articles of Association

By order of the Board
Shenzhen Han's CNC Technology Co., Ltd.
Mr. Yang Chaohui
Chairman of the Board and Executive Director

Shenzhen, China
17 April 2026

Notes:

I. Persons Entitled to Attend the AGM

1. Eligibility to Attend the AGM

All H shareholders whose names appear on the register of members of the Company maintained by the H share registrar of the Company, Tricor Investor Services Limited on Friday, 8 May 2026 shall be entitled to attend the AGM. The register of members of the Company will be closed for transfer of H shares from Tuesday, 5 May 2026 to Friday, 8 May 2026 (both days inclusive). H shareholders who wish to attend the AGM should lodge their share certificates and transfer documents with the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Monday, 4 May 2026.

2. Proxies

- (1) Any shareholder entitled to attend and vote at the AGM shall be entitled to appoint one or more persons in writing as his proxy to attend and vote at the AGM. A proxy need not be a shareholder of the Company.
- (2) A shareholder shall appoint a proxy in writing. The proxy form shall be executed by the appointor or by his attorney appointed in writing. If the proxy form is executed by a person authorized by the appointor, the power of attorney or other authorization document authorizing such execution shall be notarized.
- (3) The proxy form and/or the notarized power of attorney or other authorization document must be returned to the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 24 hours before the time appointed for the holding of the AGM (i.e., no later than 10:00 a.m. on 7 May 2026).

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

(4) Voting by shareholders or their proxies shall be by way of poll.

3. **Directors and senior management of the Company.**
4. **Legal adviser appointed by the Company.**
5. **Relevant working staff.**

II. Registration Procedures for the AGM

H shareholders or their proxies shall present proof of identity when attending the AGM. If a H shareholder is a corporate entity, its legal representative or other persons authorised by the board of directors or other governing body of such corporate entity may attend the AGM by producing a copy of the resolutions of the board of directors or other governing body of such corporate entity designating such persons to attend the AGM.

III. Other Matters

1. The AGM will be held for half a day, and all expenses incurred by shareholders attending the meeting shall be borne by themselves.
2. The H share registrar of the Company is Tricor Investor Services Limited, with its address at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.
3. Entitlement to the proposed final dividend for the year ended 31 December 2025

Subject to the approval of the proposed profit distribution for the year 2025 at the AGM, the register of H shares of the Company will be closed from Friday, 15 May 2026 to Monday, 18 May 2026 (both days inclusive), during which period no transfer of H shares will be registered. The record date is Monday, 18 May 2026. In order to qualify for the proposed final dividend, all transfer documents of H shares accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 14 May 2026.

4. For details of the resolutions to be proposed at the AGM for consideration and approval as mentioned above, please refer to the Circular dated 17 April 2026.
5. Contact Details of the AGM:

Contact Person: ZHOU Yuanyuan
Contact Number: +86 755-86018244
Fax: +86 755-86018244
Email: hanscnc2002@hanscnc.com

As at the date of this notice, the Board of the Company comprises Mr. Yang Chaohui as an executive director, Mr. Zhang Jianqun, Mr. Zhou Huiqiang, Mr. Du Yonggang and Ms. Huang Linting as non-executive directors, and Mr. Qiu Yunliang, Ms. Li Weiwei, Dr. Xin Guosheng and Ms. Xia Liya as independent non-executive directors.

WORK REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025

In strict accordance with the relevant provisions of laws and regulations including the Company Law, the Securities Law of the People's Republic of China (the "Securities Law"), the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange, and the No. 2 Self-regulatory Guidelines for Companies Listed on Shenzhen Stock Exchange — Standardized Operation of Companies Listed on the ChiNext Board, as well as the Articles of Association and the Rules of Procedure for the Board of Directors, the Board of Directors of the Company has faithfully discharged its duties entrusted by the shareholders' meeting and carried out its work with due diligence to ensure the sound operations and sustainable development of the Company. The main work of the Board of Directors in 2025 is reported as follows:

I. Overall Operations of the Company in 2025

During the reporting period, the Company achieved operating revenue of RMB5,772.9355 million, operating profit of RMB931.1374 million, total net profit attributable to owners of the parent company of RMB824.2679 million, and net profit after deducting non-recurring gains and losses of RMB821.3228 million, representing a year-on-year increase of 72.68%, 183.73%, 173.68% and 290.92%, respectively. Driven by the increasing investment in AI computing centers and infrastructure, there was a growing demand for high-multilayer boards and high-multilayer HDI boards used in AI servers, high-speed switches and other terminal applications, which significantly stimulated the production capacity expansion across downstream PCB manufacturers and led to a substantial market growth of specialized PCB processing equipment. The Company focused on AI computing power applications, and seized industry growth opportunities to continuously enhance the technological capabilities of our products while actively expanding production capacity, thereby achieving substantial revenue growth. At the same time, it has strengthened the competitiveness of high-value products such as CCD mechanical drilling machines and high-precision four-wire testing machines, and significantly increased their contribution to total sales, thus further optimizing our revenue structure and steadily improving profitability.

In 2025, the Company consistently advanced its strategic vision of "becoming the most respected and trusted PCB equipment service provider in the world". By forging in-depth partnerships with leading customers in the industry, the Company jointly facilitated the implementation of process solutions under a comprehensive quality management framework covering men, machine, material, method, environment and measurement (5M1E). The Company shifted from a singular focus on product-level technological enhancement to strengthening the competitiveness of comprehensive process solutions, and gained recognition from top global end customers, resulting in a steady increase in our overall reputation.

The rapid surge in demand for AI computing power has fueled the rapid growth of the high-multilayer board market. In response to the accelerated iteration of next-generation AI PCB technologies and the swift adoption of new materials and processes, the Company collaborated with leading industry customers to overcome various challenges and facilitate the mass production of high-multilayer boards for servers and switches with transmission rates of 112Gbps SerDes and above. In the high-multilayer high-end HDI board market, the Company has continuously introduced innovative process solutions to overcome existing technical bottlenecks and pain points, thus further reinforcing our market competitiveness. In the fields of substrate-like PCBs, IC packaging substrates and advanced packaging, which demand even higher technical expertise, our diversified new laser solutions have obtained process and quality certifications from several leading industry customers in microvia, micro-groove and fine-line formation, resulting in a gradual increase in orders. In the traditional PCB market, the Company has continuously enhanced the overall performance of our product portfolio while proactively capitalizing on industry-wide technological upgrades, thereby gaining greater market share and deepening our relationships with key industry customers. Furthermore, as PCB capacity expansion projects across Southeast Asia accelerated in 2025, the Company proactively engaged in the overseas production planning of our customers at an early stage to firmly capture opportunities for new equipment deployment, achieving substantial growth in our overseas business.

II. Routine Work of the Board of Directors

(I) Board Meetings During the Year

In 2025, the Company held a total of 10 Board meetings. The procedures for convening and holding meetings, the qualifications of attending Directors, the voting procedures, the voting results and the content of resolutions were all conducted in accordance with the requirements of laws and regulations, the Articles of Association and the Rules of Procedure for the Board of Directors. Details are as follows:

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
1	The 10th Meeting of the Second Session of the Board	23 January 2025	<ol style="list-style-type: none">1. Resolution on the Disposal of Assets to a Controlled Subsidiary; and2. Resolution on the Estimated Ordinary Related Party Transactions of the Company in 2025.
2	The 11th Meeting of the Second Session of the Board	2 April 2025	<ol style="list-style-type: none">1. Resolution on Approving the Study and Discussion of the Proposed Overseas Issuance and Listing of Securities (H Shares) of the Company.

APPENDIX I WORK REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
3	The 12th Meeting of the Second Session of the Board	17 April 2025	<ol style="list-style-type: none">1. Resolution on the 2024 Work Report of the Board of Directors of the Company;2. Resolution on the 2024 Work Report of the General Manager of the Company;3. Resolution on the Full Text and Summary of the 2024 Annual Report of the Company;4. Resolution on the 2024 Final Financial Accounts Report of the Company;5. Resolution on the 2024 Profit Distribution Plan of the Company;6. Resolution on the 2024 Internal Control Self-Assessment Report;7. Resolution on the 2025 Remuneration Plan for Senior Management;8. Resolution on the 2025 Bank Financing Plan;9. Resolution on the Reappointment of RSM China CPA LLP as the Audit Firm of the Company for 2025;10. Resolution on the Special Report Regarding the Deposit and Utilization of Proceeds in 2024;11. Resolution on the Permanent Supplementation of Working Capital with Remaining Excess Proceeds;12. Resolution on the Cash Management of Certain Idle Proceeds and Self-Owned Funds;13. Resolution on the Temporary Supplementation of Working Capital with Certain Idle Proceeds;14. Resolution on the Shareholder Dividend Return Plan for the Next Three Years (2025–2027);

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			15. Resolution on the Amendments to the Articles of Association and Related Rules of Procedure and the Handling of Industrial and Commercial Change Registration: 15.01 Resolution on the Amendments to the Articles of Association; 15.02 Resolution on the Amendments to the Rules of Procedure for Shareholders' Meetings; 15.03 Resolution on the Amendments to the Rules of Procedure for the Board of Directors;
			16. Resolution on the Amendments to the Internal Governance System of the Company; 16.01 Resolution on the Amendments to the Rules of Procedure for the Strategy Committee of the Board of Directors; 16.02 Resolution on the Amendments to the Rules of Procedure for the Audit Committee of the Board of Directors; 16.03 Resolution on the Amendments to the Rules of Procedure for the Nomination Committee of the Board of Directors; 16.04 Resolution on the Amendments to the Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors; 16.05 Resolution on the Amendments to the Working System of Independent Directors; 16.06 Resolution on the Amendments to the Decision-Making System for Related Party Transactions; 16.07 Resolution on the Amendments to the Information Disclosure Management Measures; 16.08 Resolution on the Amendments to the Registration and Filing System for Persons with Access to Inside Information;
			17. Resolution on the 2025 First Quarterly Report of the Company;

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			18. Resolution on the Issuance of H Shares by the Company and Listing on The Stock Exchange of Hong Kong Limited;
			19. Resolution on the Specific Plan for the Issuance of H Shares by the Company and Listing on The Stock Exchange of Hong Kong Limited; 19.01 Class and Par Value of Shares to be Issued; 19.02 Timing of Issuance and Listing; 19.03 Method of Issuance; 19.04 Size of the Issuance; 19.05 Pricing Mechanism; 19.06 Target Subscribers; 19.07 Offering Principles; 19.08 Listing Venue; 19.09 Underwriting Arrangements;
			20. Resolution on the Conversion of the Company into an Overseas Stock Company Limited by Shares;
			21. Resolution on Requesting the General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle at Their Full Discretion All Matters Relating to the Overseas Public Issuance and Listing of H Shares;
			22. Resolution on Determining the Persons Authorized by the Board of Directors to Handle All Matters Relating to the Overseas Public Issuance and Listing of H Shares;
			23. Resolution on the Plan for the Use of Proceeds from the Overseas Public Issuance of H Shares;
			24. Resolution on the Validity Period of the Resolution Relating to the Issuance and Listing of H Shares;
			25. Resolution on the Distribution Plan for Accumulated Profits Prior to the Issuance of H Shares;

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
26.			Resolution on Electing Additional Independent Directors and Determining the Roles of Directors;
			26.01 Electing Additional Independent Director Candidates;
			26.02 Determining the Roles of Directors;
27.			Resolution on the Appointment of the Company Secretary and the Designation of Authorized Representatives;
28.			Resolution on the Approval of the Registration of the Company as a Non-Hong Kong Company;
29.			Resolution on the Formulation of the Articles of Association (Draft) and Related Rules of Procedure (Draft) Applicable Following the Issuance and Listing of H Shares;
			29.01 Formulating the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares;
			29.02 Formulating the Rules of Procedure for Shareholders' Meetings of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares;
			29.03 Formulating the Rules of Procedure for the Board of Directors of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares;

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			30. Resolution on Further Enhancing the Internal Governance System of the Company in Accordance with the Requirements for H Share Listed Companies;
			30.01 Resolution on the Amendments to the Rules of Procedure for the Strategy Committee of the Board of Directors (Draft);
			30.02 Resolution on the Amendments to the Rules of Procedure for the Audit Committee of the Board of Directors (Draft);
			30.03 Resolution on the Amendments to the Rules of Procedure for the Nomination Committee of the Board of Directors (Draft);
			30.04 Resolution on the Amendments to the Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors (Draft);
			30.05 Resolution on the Amendments to the Working System of Independent Directors (Draft);
			30.06 Resolution on the Amendments to the Decision-Making System for Related Party Transactions (Draft);
			30.07 Resolution on the Amendments to the Information Disclosure Management Measures (Draft);
			30.08 Resolution on the Amendments to the Registration and Filing System for Persons with Access to Inside Information (Draft);
			31. Resolution on the Appointment of Auditors for the Issuance and Listing of H Shares;
			32. Resolution on the Formulation of the Confidentiality and Archives Management System Relating to the Overseas Issuance and Listing of Securities;
			33. Resolution on the Formulation of the Sustainability (ESG) Management System of Shenzhen Han's CNC Technology Co., Ltd. (Draft);

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No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			<ul style="list-style-type: none"> 34. Resolution on the Purchase of Liability Insurance for Directors, Senior Management and the Prospectus; 35. Resolution on Convening the 2024 Annual General Meeting of the Company.
4	The 13th Meeting of the Second Session of the Board	6 May 2025	<ul style="list-style-type: none"> 1. Resolution on the Adjustment of the Grant Price under the 2023 Restricted Share Incentive Plan; 2. Resolution on the Cancellation of Certain Granted but Unvested Restricted Shares under the 2023 Restricted Share Incentive Plan; 3. Resolution on the Fulfillment of Vesting Conditions for the First Vesting Period under the 2023 Restricted Share Incentive Plan.
5	The 14th Meeting of the Second Session of the Board	18 August 2025	<ul style="list-style-type: none"> 1. Resolution on the 2025 Interim Report of the Company and its Summary; 2. Resolution on the Special Report Regarding the Deposit and Utilization of Proceeds in the First Half of 2025; 3. Resolution on the Change of Registered Capital, the Amendments to the Articles of Association, and the Handling of Industrial and Commercial Change Registration; 4. Resolution on the Amendments to Certain Corporate Governance Policies; <ul style="list-style-type: none"> 4.01 Resolution on the Amendments to the Detailed Working Rules for the General Manager; 4.02 Resolution on the Amendments to the Working System of the Board Secretary; 4.03 Resolution on the Amendments to the External Investment Management System; 4.04 Resolution on the Amendments to the Internal Reporting System for Material Information; 4.05 Resolution on the Amendments to the Investor Relations Management System;

No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			4.06 Resolution on the Amendments to the Regulatory System for Fund Transactions with Related Parties;
			4.07 Resolution on the Amendments to the Entrusted Wealth Management System;
			4.08 Resolution on the Amendments to the Decision-Making System for External Guarantees;
			4.09 Resolution on the Amendments to the Measures for the Management of Proceeds;
			4.10 Resolution on the Amendments to the Subsidiary Management System;
			4.11 Resolution on the Amendments to the Internal Audit System;
			4.12 Resolution on the Amendments to the Work Procedures for the Annual Report of the Audit Committee of the Board of Directors;
			4.13 Resolution on the Amendments to the Work Procedures for the Annual Report of Independent Directors;
			4.14 Resolution on the Amendments to the System for the Selection and Appointment of Auditor;
			4.15 Resolution on the Amendments to and Renaming of the Rules for the Management of Shares Held by Directors and Senior Management and Their Changes;
			4.16 Resolution on the Amendments to the Decision-Making System for Related Party Transactions;
			4.17 Resolution on the Amendments to the Rules of Procedure for the Board of Directors;
5.			Resolution on the Formulation of the Internal Business Management System for the Deferral and Exemption of Information Disclosure;
6.			Resolution on the Formulation of the Market Value Management System;

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No.	Session	Date of Meeting	Resolutions Reviewed and Approved
			7. Resolution on the Amendments to the Rules for the Management of Shares Held by Directors, Senior Management and Relevant Employees and Their Changes (Draft) Applicable Following the Issuance and Listing of H Shares;
			8. Resolution on the Formulation of the Board Member and Employee Diversity Policy (Draft) Applicable Following the Issuance and Listing of H Shares;
			9. Resolution on Requesting the Convening of the Second Extraordinary General Meeting of 2025.
6	The 15th Meeting of the Second Session of the Board	22 August 2025	1. Resolution on the Adjustment of the Issuance Size of H Shares of the Company.
7	The 16th Meeting of the Second Session of the Board	30 September 2025	1. Resolution on the Adjustment of Construction Scope, Addition of Implementing Entities and Locations, and Extension of Certain Investment Projects Using Proceeds.
8	The 17th Meeting of the Second Session of the Board	20 October 2025	1. Resolution on the 2025 Third Quarterly Report of the Company; 2. Resolution on Increasing the Bank Financing Cap for 2025.
9	The 18th Meeting of the Second Session of the Board	12 November 2025	1. Resolution on Increasing the Estimated Cap for Ordinary Related Party Transactions in 2025; 2. Resolution on Using Self-Owned Funds to Pay for Certain Equity Investment Projects and Subsequently Replacing Them with Proceeds.
10	The 19th Meeting of the Second Session of the Board	28 November 2025	1. Resolution on Changes in Accounting Estimates.

(II) Implementation of Shareholders’ Meeting Resolutions by the Board of Directors

In 2025, the Board convened four shareholders’ meetings. According to the provisions of applicable laws and regulations including the Company Law and the Securities Law, as well as the Articles of Association, the Board diligently fulfilled its responsibilities as the convener of shareholders’ meetings and faithfully implemented the resolutions of shareholders’ meetings in strict accordance with the resolutions and authorizations of the shareholders’ meeting, thereby protecting the legitimate rights and interests of all Shareholders and laying a solid foundation for the sustained and stable development of the Company. The specific resolutions adopted at the shareholders’ Meetings are as follows:

No.	Session	Date of Meeting	Resolution Reviewed and Approved
1	The First Extraordinary Shareholders’ Meeting of 2025	15 January 2025	<ol style="list-style-type: none"> 1. Resolution on the Implementation of Equity Incentives and Related Party Transactions Through Capital Increase and Share Expansion of Wholly-Owned Subsidiaries; 2. Resolution on the By-Election of a Non-Employee Representative Supervisor for the Second Session of the Supervisory Committee.
2	2024 Annual General Meeting	12 May 2025	<ol style="list-style-type: none"> 1. Resolution on the 2024 Work Report of the Board of Directors of the Company; 2. Resolution on the 2024 Work Report of the Supervisory Committee of the Company; 3. Resolution on the Full Text and Summary of the 2024 Annual Report of the Company; 4. Resolution on the 2024 Final Financial Accounts Report of the Company; 5. Resolution on the 2024 Profit Distribution Plan of the Company; 6. Resolution on the 2025 Bank Financing Plan; 7. Resolution on the Reappointment of RSM China CPA LLP as the Audit Firm of the Company for 2025; 8. Resolution on the Special Report Regarding the Deposit and Utilization of Proceeds Raised in 2024; 9. Resolution on the Permanent Supplementation of Working Capital with Remaining Excess Proceeds;

No.	Session	Date of Meeting	Resolution Reviewed and Approved
			10. Resolution on the Cash Management of Certain Idle Proceeds and Self-Owned Funds;
			11. Resolution on the Shareholder Dividend Return Plan for the Next Three Years (2025–2027);
			12. Resolution on the Amendments to the Articles of Association and Related Rules of Procedure and the Handling of Industrial and Commercial Change Registration;
			12.01 Resolution on the Amendments to the Articles of Association;
			12.02 Resolution on the Amendments to the Rules of Procedure for Shareholders' Meetings;
			12.03 Resolution on the Amendments to the Rules of Procedure for the Board of Directors;
			13. Resolution on the Amendments to the Internal Governance System of the Company;
			13.01 Resolution on the Amendments to the Working System of Independent Directors;
			13.02 Resolution on the Amendments to the Decision-Making System for Related Party Transactions;
			14. Resolution on the Issuance of H Shares by the Company and Listing on The Stock Exchange of Hong Kong Limited;
			15. Resolution on the Specific Plan for the Issuance of H Shares by the Company and Listing on The Stock Exchange of Hong Kong Limited;
			15.01 Class and Par Value of Shares to be Issued;
			15.02 Timing of Issuance and Listing;
			15.03 Method of Issuance;
			15.04 Size of the Issuance;
			15.05 Pricing Mechanism;
			15.06 Target Subscribers;
			15.07 Offering Principles;
			15.08 Listing Venue;
			15.09 Underwriting Arrangements;
			16. Resolution on the Conversion of the Company into an Overseas Stock Company Limited by Shares;

No.	Session	Date of Meeting	Resolution Reviewed and Approved
			17. Resolution on Requesting the General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle All Matters Relating to the Overseas Public Issuance and Listing of H Shares;
			18. Resolution on the Plan for the Use of Proceeds from the Overseas Public Issuance of H Shares;
			19. Resolution on the Validity Period of the Resolution Relating to the Issuance and Listing of H Shares;
			20. Resolution on the Distribution Plan for Accumulated Profits Prior to the Issuance of H Shares;
			21. Resolution on Electing Additional Independent Directors and Determining the Roles of Directors; 21.01 Electing Additional Independent Director Candidates; 21.02 Determining the Roles of Directors;
			22. Resolution on the Formulation of the Articles of Association (Draft) and Related Rules of Procedure (Draft) Applicable Following the Issuance and Listing of H Shares; 22.01 Formulating the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares; 22.02 Formulating the Rules of Procedure for Shareholders' Meetings of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares; 22.03 Formulating the Rules of Procedure for the Board of Directors of Shenzhen Han's CNC Technology Co., Ltd. (Draft) Applicable Following the Issuance and Listing of H Shares;

No.	Session	Date of Meeting	Resolution Reviewed and Approved	
23.			Resolution on Further Enhancing the Internal Governance System of the Company in Accordance with the Requirements for H Share Listed Companies;	
23.01			Resolution on the Amendments to the Working System of Independent Directors (Draft);	
23.02			Resolution on the Amendments to the Decision-Making System for Related Party Transactions (Draft);	
24.			Resolution on the Appointment of Auditors for the Issuance and Listing of H Shares;	
25.			Resolution on the Purchase of Liability Insurance for Directors, Senior Management and the Prospectus.	
3			The Second Extraordinary General Meeting of 2025	4 September 2025
			Resolution on the Change of Registered Capital, the Amendments to the Articles of Association, and the Handling of Industrial and Commercial Change Registration;	
			2.	Resolution on the Amendments to Certain Corporate Governance Policies;
			2.01	Resolution on the Amendments to the External Investment Management System;
			2.02	Resolution on the Amendments to the Investor Relations Management System;
			2.03	Resolution on the Amendments to the Decision-Making System for External Guarantees;
			2.04	Resolution on the Amendments to the Measures for the Management of Proceeds;
			2.05	Resolution on the Amendments to the Work System for the Annual Report of Independent Directors;
			2.06	Resolution on the Amendments to the Decision-Making System for Related Party Transactions;
			2.07	Resolution on the Amendments to the Rules of Procedure for the Board of Directors;

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No.	Session	Date of Meeting	Resolution Reviewed and Approved
			3. Resolution on the Adjustment of the Issuance Size of H Shares of the Company.
4	The Third Extraordinary General Meeting of 2025	17 October 2025	1. Resolution on the Adjustment of Construction Scope, Addition of Implementing Entities and Locations, and Extension of Certain Investment Projects Using Proceeds.

(III) Work of Special Committees Under the Board of Directors***1. Strategy Committee of the Board of Directors***

During the reporting period, the Strategy Committee convened two meetings. Taking into account industry development trends and the actual development of the Company, the Strategy Committee discussed and reviewed matters relating to the 2024 business development summary and the 2025 development plan of the Company, the Shareholder Dividend Distribution Plan for the Next Three Years (2025–2027), as well as the proposed issuance and listing of H shares on The Stock Exchange of Hong Kong Limited, the listing plan and the scale of the proposed offering. In addition, the Strategy Committee formulated the Sustainability (ESG) Management System Applicable Following the Issuance and Listing of H Shares.

2. Audit Committee of the Board of Directors

During the reporting period, the Audit Committee convened nine meetings, at which it discussed and reviewed matters relating to the periodic reports of the Company, the special report on the deposit and utilization of A-share proceeds, the appointment of accounting firms, changes in accounting estimates, and the adjustment of construction scope, addition of implementing entities and locations, and extension of certain investment projects using A-share proceeds. In the course of preparing the annual report and auditing the financial statements, the Audit Committee, in accordance with the requirements of the Work System for the Annual Report of Independent Directors and the Work Procedures for the Annual Report of the Audit Committee, carefully listened to the management's reports on the business operations of the Company and the progress of significant matters in 2025. The Audit Committee also maintained close communication with the management of the Company and the annual audit firms in connection with the annual audit, and urged the annual auditors to complete their audit work on time.

3. Nomination Committee of the Board of Directors

During the reporting period, the Nomination Committee convened one meeting. In accordance with applicable regulations and the Articles of Association, the Committee reviewed the nomination of independent non-executive Director candidates who meet the requirements for H Shares, and determined the respective roles of Directors following the issuance and listing of H Shares.

4. *Remuneration and Appraisal Committee of the Board of Directors*

During the reporting period, the Remuneration and Appraisal Committee convened two meetings, at which it discussed and reviewed matters relating to the 2025 Remuneration Plan for Senior Management and the Fulfillment of Vesting Conditions for the First Vesting Period Under the 2023 Restricted Share Incentive Plan.

(IV) Performance of Independent Directors

In 2025, the independent Directors of the Company diligently fulfilled their duties as independent Directors in strict accordance with the provisions and requirements of laws and regulations including the Company Law, the Securities Law and Measures for the Administration of Independent Directors of Listed Companies, as well as the Articles of Association and the Working System of Independent Directors. They actively attended relevant meetings, carefully reviewed relevant materials prior to expressing their opinions, and provided reasonable suggestions on the operations and business development of the Company. Leveraging their professional expertise, the independent Directors exercised their voting rights independently, objectively and impartially, thereby promoting the standardized operations of the Company and effectively protecting the interests of the Company and all Shareholders.

III. Key Priorities for the Board of Directors in 2026

In 2026, the Board will continue to uphold its responsibility to all Shareholders, proactively respond to industry trends, and procure the management to refine annual business plans and phased objectives based on the strategy of the Company in terms of technological R&D, market expansion and talent recruitment, so as to ensure efficient and orderly operations and management. Meanwhile, the Board will further intensify investment in research and development, encourage the technical team to overcome core technological challenges, and fully drive the iteration of existing products and the development of innovative products, so as to establish a core engine for sustained business growth.

On 6 February 2026, the Company successfully completed the issuance of 50,451,800 H shares and was listed on the Main Board of the Hong Kong Stock Exchange, becoming an A+H dual-listed company in both Shenzhen and Hong Kong. Subsequently, on 5 March 2026, the over-allotment option was fully exercised and the Company issued 7,567,700 H shares. Therefore, the Company issued a total of 58,019,500 H shares, with the total proceeds of HK\$5.558 billion, which will be used to enhance its R&D and operational capabilities and increase the production capacity of specialized PCB production equipment. Leveraging the international capital markets platform, the Company will accelerate the development of businesses and lay a solid foundation for its sustainable development in the future.

The Board will continue to strengthen information disclosure management, diligently fulfill its information disclosure obligations and expand diversified and accessible investor communication channels to effectively convey the development strategies and operating results of the Company and enhance investor understanding and confidence. Meanwhile, in alignment with industry trends and in strict compliance with the regulatory requirements governing the operations of A+H dual-listed companies, the Board will continue to refine the corporate governance structure of the Company, improve its internal control systems, and strengthen supervision of its management, so as to enhance the governance of the Company.

Board of Directors of Shenzhen Han's CNC Technology Co., Ltd.

30 March 2026

DUTY REPORT OF THE INDEPENDENT DIRECTOR FOR 2025
(QIU YUNLIANG)

Dear Shareholders and Shareholders' Representatives,

During my tenure as an independent director of Shenzhen Han's CNC Technology Co., Ltd. (the "**Company**"), I performed my duties diligently and faithfully, gave full play to the role of an independent Director, supervised the Company's standardized operations, and effectively safeguarded the legitimate rights and interests of all Shareholders, particularly the minority Shareholders, strictly in accordance with the provisions and requirements of the Company Law, the Securities Law, the Measures for the Administration of Independent Directors of Listed Companies, the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, and other laws and regulations, as well as the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (the "**Articles of Association**") and the Working System for Independent Directors of Shenzhen Han's CNC Technology Co., Ltd. I now present the following report on the performance of my duties as an independent Director for 2025:

I. BASIC INFORMATION

I, QIU Yunliang, have served as an independent director of HANS CNC since November 2020. I previously served as a partner of Lixin Accounting Firm (LLP) (立信會計師事務所(特殊普通合夥)) since January 2012; an independent director of Guangzhou Zhongshan New Materials Co., Ltd. (廣州眾山新材料股份有限公司) since June 2025; an independent director of Shenzhen Saiyuan Microelectronics Co., Ltd. (深圳市賽元微電子股份有限公司) since August 2025; and a visiting professor at the School of Accounting of Jiangxi University of Finance and Economics (江西財經大學) since November 2024. He previously served as an auditor of Shenzhen Tianjian Xinde Accounting Firm (深圳天健信德會計師事務所), auditor, senior auditor and manager of Ernst & Young Hua Ming LLP (安永華明會計師事務所), and a salary partner of Lixin Dahua Accounting Firm (立信大華會計師事務所). He previously served as an independent director of Shenzhen Jianyi Decoration Group Co., Ltd. (深圳市建藝裝飾集團股份有限公司) (002789.SZ), an independent director of Chengxin Lithium Group Co., Ltd. (盛新鋰能集團股份有限公司) (002240.SZ), an independent director of Shenzhen Capol International & Associates Co., Ltd. (深圳市華陽國際工程設計股份有限公司) (002949.SZ), an independent director and a member of the audit committee of Shenzhen Clou Electronics Co., Ltd. (深圳市科陸電子科技股份有限公司) (002121.SZ), an independent director of Fujian Foctek Optoelectronics Co., Ltd. (福建福特科光電股份有限公司), an independent director and a member of the audit committee of Chipsea Technologies (Shenzhen) Corp., Ltd. (芯海科技(深圳)股份有限公司) (688595.SH), and an independent director and a member of the audit committee of Changyuan Technology Group Co., Ltd. (長園科技集團股份有限公司) (600525. SH).

In accordance with the relevant provisions including the Measures for the Administration of Independent Directors of Listed Companies and the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, I conducted a self-assessment as to whether I satisfied the independence requirements during the reporting period, and submitted the self-assessment report to the Company’s Board of Directors. Following such self-assessment, my appointment complied with the relevant requirements concerning independence of independent Directors, and there were no circumstances that would affect my independence.

II. PERFORMANCE OF DUTIES IN 2025

(I) Attendance at Board Meetings and Shareholders’ Meetings of the Company

In 2025, the Company convened a total of 10 Board meetings and 4 Shareholders’ meetings. I attended all such meetings in person, with no attendance by proxy or absence. I carefully deliberated on all proposals submitted to the Board meetings and Shareholders’ meetings. In my opinion, the convening and holding of the Company’s Board meetings and Shareholders’ meetings complied with statutory procedures, and all major matters were subject to the relevant approval procedures, rendering them lawful and valid. Accordingly, I voted in favor of all proposals at the Company’s Board meetings in 2025, raised no objections on any matter, and did not cast any negative or abstention votes.

(II) Participation in the Work of the Special Committees of the Board

1. As the convener of the Audit Committee of the Board, I organized and chaired 9 meetings during the reporting period. I deliberated on matters including the Company’s periodic reports, the internal control self-assessment report, the annual financial final accounts report, the profit distribution proposal, the engagement of the auditing firm, the adjustment to the issue size of the Company’s H shares, the adjustment of construction content, addition of implementation entities and implementation locations, and the extension of certain raised fund investment projects of the Company, as well as the internal audit work report and the internal audit work plan. I fully leveraged the professional functions and supervisory role of the Audit Committee, and faithfully fulfilled my responsibilities and obligations as the chairman of the Audit Committee.
2. As a member of the Remuneration and Appraisal Committee of the Board, I actively participated in the working meetings convened during the reporting period. Together with other members of the Remuneration and Appraisal Committee of the Board, I deliberated on major matters including the remuneration of the Company’s senior management, the adjustment of the grant price under the 2023 Restricted Share

Incentive Scheme, the cancellation of certain granted but unvested restricted shares under the 2023 Restricted Share Incentive Scheme, and the satisfaction of the vesting conditions for the first vesting period of the 2023 Restricted Share Incentive Scheme. I faithfully fulfilled my duties as a member of the Remuneration and Appraisal Committee.

3. As a member of the Strategy Committee of the Board, I actively participated in the working meetings convened during the reporting period. I deliberated on matters including the summary of the Company's business development in 2024 and the development plan for 2025, the Company's Shareholder Dividend Return Plan for the Next Three Years (2025-2027), the issuance of H shares by the Company and the listing thereof on the Stock Exchange of Hong Kong Limited, the proposal for the issuance of H shares by the Company and the listing thereof on The Stock Exchange of Hong Kong Limited, the conversion of the Company into a joint stock company with limited liability offering shares overseas, the plan for the utilization of proceeds from the overseas public offering of H shares, the validity period of the resolutions regarding the issuance and listing of H shares, the formulation of the Sustainable Development (ESG) Management System (Draft), the adjustment to the issue size of the Company's H shares, and the determination of matters relating to the global offering of H shares and the listing on the Main Board of The Stock Exchange of Hong Kong Limited. I faithfully fulfilled my duties as a member of the Strategy Committee.

(III) Participation in the Work of the Independent Director Special Meetings

In 2025, the Company held a total of five independent director special meetings, all of which I attended in full. I considered the forecast of the Company's daily operational related party transactions for 2025, the use of the remaining excess raised funds by the Company to permanently supplement working capital, the plan for the use of the Company's raised funds, the Shareholder return plan of the Company for the next three years (2025-2027), the issuance and listing of Company's H Shares on The Stock Exchange of Hong Kong Limited, the plan for the issuance and listing of Company's H Shares on The Stock Exchange of Hong Kong Limited, the conversion of the Company into a joint stock company with limited liability offering Shares overseas, the plan for the use of the Company's proceeds from the overseas public offering of H Shares, the distribution plan for the Company's retained earnings prior to the issuance of H Shares, the adjustment of the grant price of the 2023 Restricted Share Incentive Scheme, the cancellation of part of the granted but unvested restricted shares under the 2023 Restricted Share Incentive Scheme, the satisfaction of vesting conditions for the first vesting period of the 2023 Restricted Share Incentive Scheme, the adjustment of the scale for the issuance of the Company's H Shares, the increase of the forecasted limit for the Company's daily operational related party transactions for 2025 and other relevant matters. Through my participation in the aforementioned meetings, I

diligently performed the relevant duties of an independent director in accordance with regulatory requirements and prescribed responsibilities, thereby supporting the Company's stable operations within a compliant framework.

(IV) Communication with the Internal Audit Department and the Accounting Firms

During the reporting period, I proactively maintained close communication with the Company's internal audit department and the external accounting firm, gaining a comprehensive understanding of the implementation of the Company's internal controls. I provided optimization suggestions regarding potential risk points and actively urged the Company to continuously strengthen the development of its internal control systems. At the same time, I engaged in discussions with the financial accounting firm on key and difficult issues in the audit process, ensuring that each aspect of the audit was conducted rigorously and in compliance with applicable standards. I effectively facilitated the audit progress and upheld the objectivity and fairness of the audit results.

(V) On-site Work

During the reporting period, I strictly complied with the requirements for independent Directors' performance of duties under the relevant laws and regulations and the Articles of Association, with cumulative on-site working time reaching 15 days. On-site work activities included attending meetings of the Shareholders' meeting and meetings of various special committees, actively communicating with the Company's internal audit department and the annual audit firm to gain an understanding of the Company's internal control inspection status and key audit matters during the annual audit process, and emphasizing the compliance and legality of audit procedures. In addition, I conducted unscheduled on-site visits to the Company and its subsidiaries, and held in-person discussions with the Company's management to gain insight into the Company's operational conditions, industry developments, and the progress of the construction of proceeds-funded investment projects, as well as to supervise and monitor the implementation of resolutions adopted by the Board of Directors and special committees.

(VI) Other Efforts in Protecting the Rights and Interests of Investors

During the reporting period, I fully exercised my independence in the performance of my duties, strictly complied with the provisions of laws, administrative regulations, and the Articles of Association, and actively monitored the Company's production and operation status, financial condition, the development of its internal control systems, and the implementation of resolutions adopted at Shareholders' meetings and Board meetings. Leveraging my professional expertise and industry experience, I contributed to enhancing the standardization of the Company's operations. I also engaged in communication with minority shareholders by attending the Company's

Shareholders' meetings and other means, thereby effectively safeguarding the legitimate rights and interests of the Company and shareholders. In addition, I actively participated in training sessions organized by the Company to gain a thorough understanding of the latest laws, regulations, and rules, continuously improving my competency to perform my duties and providing better opinions and recommendations for the Company's decision-making on major matters.

III. MATTERS OF KEY FOCUS WHEN THE INDEPENDENT DIRECTOR PERFORMS DUTIES FOR THE YEAR

1. Related Party Transactions Subject to Disclosure

During the reporting period, I reviewed the forecast of the Company's daily operational related party transactions for 2025 and the increase in the forecasted limit for the Company's daily operational related party transactions for 2025. The decision-making procedures for the related party transactions did not violate the provisions of relevant laws, regulations or the Articles of Association, and there was no circumstance that would harm the interests of the Company or its shareholders, particularly minority shareholders. In addition, the Company has no other related party transactions that should be disclosed.

2. Disclosure of Periodic Reports and Internal Control Assessment Reports

During the reporting period, the Company strictly followed the requirements of relevant laws, regulations and normative documents, and timely prepared and disclosed the 2024 Annual Report and its Summary, the 2024 Internal Control Self-Assessment Report, the 2025 First Quarter Report, the 2025 Interim Report and its Summary, and the 2025 Third Quarter Report, disclosing financial data and important matters for the respective reporting periods in a timely, accurate and complete manner, and fully informing investors of the Company's operating conditions. The Company's procedures for considering and disclosing periodic reports and the internal control self-assessment report were lawful and compliant, and the financial data truly reflected the Company's actual situation.

3. Engagement of Accounting Firms

The Company held the 11th meeting of the Audit Committee of the Second Session of the Board of Directors on 7 April 2025, the 12th meeting of the Second Session of the Board of Directors on 17 April 2025, and the 2024 Annual General Meeting on 12 May 2025, at which the Resolution on the Re-appointment of RSM China CPA LLP as the Company's Audit Institution for 2025 (《關於續聘容誠會計師事務所(特殊普通合夥)為公司2025年度審計機構的議案》) and the Resolution on the Appointment of the Auditing Institution for the Issuance and Listing of H Shares (《關於聘請H股發行並上市審計機構的議案》) were considered and approved, agreeing that RSM

China CPA LLP could be re-appointed as the Company's domestic audit institution for 2025, and in light of the needs of the Company's issuance and listing, Ernst & Young could be appointed as the Company's reporting accountant for the issuance and listing of the H Shares and as the Company's overseas audit institution for the first accounting year after the completion of the issuance and listing of the H Shares. The Company's procedures for considering and deciding on the engagement of the audit institution complied with the relevant provisions of laws, regulations and the Articles of Association.

4. Matters Relating to Equity Incentives

On 30 April 2025 and 6 May 2025, the Company held the 6th meeting of the independent director special meetings of the Second Session of the Board of Directors and the 13th Meeting of the Second Session of the Board of Directors, respectively, at which the Resolution on Adjusting the Grant Price of the 2023 Restricted Share Incentive Scheme (《關於調整2023年限制性股票激勵計劃授予價格的議案》), the Resolution on Cancellation of Part of the Granted but Unvested Restricted Shares under the 2023 Restricted Share Incentive Scheme (《關於作廢2023年限制性股票激勵計劃部分已授予尚未歸屬的限制性股票的議案》), and the Resolution on the Satisfaction of Vesting Conditions for the First Vesting Period of the 2023 Restricted Share Incentive Scheme (《關於2023年限制性股票激勵計劃第一個歸屬期歸屬條件成就的議案》) were considered and approved. The deliberation procedures for such matters complied with the provisions of the relevant laws, regulations and normative documents, and there was no circumstance that would harm the interests of the Company or all Shareholders, particularly minority Shareholders.

IV. OTHER WORK PERFORMED

1. There was no instance where I proposed to hold a Board meeting;
2. There was no instance where I independently engaged an external audit institution or consultancy;
3. There was no instance where I, as an independent Director, proposed to engage or dismiss an accounting firm.

The above constitutes my report on the performance of my duties as an independent director for 2025. In 2026, I will continue to fulfill the responsibilities incumbent upon an independent director with integrity, prudence, and objectivity in accordance with relevant laws and regulations. I will strengthen close communication with the Company's Board of Directors and management, leverage my professional knowledge to provide advice and recommendations for the Company's steady development, actively play the supervisory role of an independent director, and earnestly safeguard the interests of the Company and the legitimate rights and interests of all shareholders.

Respectfully submitted.

Independent Director: QIU Yunliang

30 March 2026

DUTY REPORT OF THE INDEPENDENT DIRECTORS FOR 2025
(LI Weiwei)

Dear Shareholders and Shareholders' Representatives,

During my tenure as an independent Director of Shenzhen Han's CNC Technology Co., Ltd. (the "**Company**"), I performed my duties diligently and faithfully, gave full play to the role of an independent Director, supervised the Company's standardized operations, and effectively safeguarded the legitimate rights and interests of all Shareholders, particularly the minority Shareholders, strictly in accordance with the provisions and requirements of the Company Law, the Securities Law, the Measures for the Administration of Independent Directors of Listed Companies, the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, and other laws and regulations, as well as the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (the "**Articles of Association**") and the Working System for Independent Directors of Shenzhen Han's CNC Technology Co., Ltd. I now present the following report on the performance of my duties as an independent Director for 2025:

I. BASIC INFORMATION

I, LI Weiwei, have served as an independent Director of HANS CNC since February 2024, and have served as an independent director at Shenzhen Fangxiang Electronics Co., Ltd. (深圳市方向電子股份有限公司) since May 2021, a law professor at Shenzhen University (深圳大學), the deputy director of the Legal Affairs Committee of the Shenzhen Municipal Committee of the China Democratic League (深圳市民盟), a council member of the Chinese Society of International Law (中國國際法學會), and an independent director of Shenzhen Zhongxing Innovative Material Technologies Co., Ltd. (深圳市中興新材料技術股份有限公司).

In accordance with the relevant provisions including the Measures for the Administration of Independent Directors of Listed Companies and the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, I conducted a self-assessment as to whether I satisfied the independence requirements during the reporting period, and submitted the self-assessment report to the Company's Board of Directors. Following such self-assessment, my appointment complied with the relevant requirements concerning independence of independent Directors, and there were no circumstances that would affect my independence.

II. PERFORMANCE OF DUTIES IN 2025**(I) Attendance at Board Meetings and Shareholders' Meetings of the Company**

In 2025, the Company held a total of ten Board meetings, and there was no instance where I delegated authority to another independent Director to attend a Board meeting on my behalf. In 2025, the Company held a total of four Shareholders' meetings. I applied for leave for one meeting due to personal reasons, and the leave request was duly submitted to the Board in writing. I attended the remaining three meetings in person. I believe that the convening and holding of the Board meetings and Shareholders' meetings of the Company complied with statutory procedures, and all major matters were processed through the relevant approval procedures, which were lawful and valid. Therefore, I voted in favor of all proposals of the Board of the Company for 2025, and there were no matters on which I raised objections, nor were there any dissenting or abstaining votes.

(II) Participation in the Work of Special Committees under the Board of Directors

1. As the convenor of the Nomination Committee of the Board, I organized and held one meeting during the reporting period. Together with the members of the Nomination Committee of the Board, I reviewed the qualifications of Ms. XIA Liya, a newly nominated independent Director, and considered and approved the proposal regarding the nomination of Ms. XIA Liya as an independent Director candidate for the Second Session of the Board of Directors and the determination of her role as a Director in the Company.
2. As a member of the Audit Committee of the Board, I actively participated in the working meetings held during the reporting period. I considered matters including the Company's periodic reports, the internal control self-assessment report, the annual financial final accounts report, the profit distribution proposal, the appointment of the audit institution, the adjustment of the scale for the issuance of the Company's H Shares, the adjustment of construction content, addition of implementation entities and implementation locations and postponement of the investment projects with part of the Company's raised fund, the internal audit work report and internal audit work plan. I gave full play to the professional functions and supervisory role of the Audit Committee, and effectively performed my duties and responsibilities as the chairwoman of the Audit Committee.

(III) Participation in the Work of the Independent Director Special Meetings

In 2025, the Company held a total of five independent director special meetings, all of which I attended in full. I considered the forecast of the Company's daily operational related party transactions for 2025, the use of the remaining excess raised funds by the Company to permanently supplement working capital, the plan for the use of the Company's raised funds, the Shareholder return plan of the Company for the next three years (2025–2027), the issuance and listing of the Company's H Shares on The Stock Exchange of Hong Kong Limited, the plan for the issuance and listing of the Company's H Shares on The Stock Exchange of Hong Kong Limited, the conversion of the Company into a joint stock company with limited liability offering Shares overseas, the plan for the use of the Company's proceeds from the overseas public offering of H Shares, the distribution plan for the Company's retained earnings prior to the issuance of H Shares, the adjustment of the grant price of the 2023 Restricted Share Incentive Scheme, the cancellation of part of the granted but unvested restricted Shares under the 2023 Restricted Share Incentive Scheme, the satisfaction of vesting conditions for the first vesting period of the 2023 Restricted Share Incentive Scheme, the adjustment of the scale for the issuance of the Company's H Shares, the increase of the forecasted limit for the Company's daily operational related party transactions for 2025, the forecast of the Company's daily operational related party transactions for 2026 and other relevant matters, and provided consent opinions after independent, objective and prudent review.

(IV) Communication with the Internal Audit Department and the Accounting Firms

During the reporting period, I maintained close communication with the Company's internal audit department and the accounting firm, listened to reports from the certified public accountants and internal audit staff regarding the audit situation, and communicated promptly with the certified public accountants and the Company's management regarding key matters noted during the audit. I kept abreast of the operation of the Company's internal control system, and effectively performed my duties as an independent Director.

(V) On-site Work

During the reporting period, I strictly complied with the requirements for independent Directors' performance of duties under the relevant laws and regulations and the Articles of Association, with cumulative on-site working time reaching 15 days. On-site work included attending Board meetings, Shareholders' meetings and various special committee meetings, actively communicating with the Company's internal audit department and the accounting firm making unscheduled on-site visits to the Company and its subsidiaries to understand the construction progress of raised fund investment projects, and engaging in on-site discussions with the Company's management regarding changes in the industry in which the Company operated,

timely understanding the Company's development plans, and keeping abreast of the progress of major matters of the Company, as well as monitoring and overseeing the implementation of resolutions of the Board and the special committees.

(VI) Other Efforts to Protect Investors' Rights and Interests

During the reporting period, I actively urged the Company to strictly comply with the provisions of the Securities Law, the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange, the Measures for the Administration of Independent Directors of Listed Companies, and other relevant laws, regulations and normative documents in performing my information disclosure obligations. I paid attention to the content posted on the Company's information disclosure websites and official website, ensuring the truthfulness, accuracy, completeness, timeliness and fairness of the Company's information disclosure, and promoting the enhancement of the Company's standardized operation level. I carefully reviewed relevant information concerning major matters considered and decided by the Board of the Company, and communicated with minority Shareholders through participation in Shareholders' meetings of the Company and other means, effectively safeguarding the legitimate rights and interests of public Shareholders.

III. MATTERS OF KEY FOCUS WHEN THE INDEPENDENT DIRECTOR PERFORMS DUTIES FOR THE YEAR

1. Related Party Transactions Subject to Disclosure

During the reporting period, I reviewed the forecast of the Company's daily operational related party transactions for 2025 and the increase in the forecasted limit for the Company's daily operational related party transactions for 2025. The decision-making procedures for the related party transactions did not violate the provisions of relevant laws, regulations or the Articles of Association, and there was no circumstance that would harm the interests of the Company or its Shareholders, particularly minority Shareholders.

2. Disclosure of Periodic Reports and Internal Control Assessment Reports

During the reporting period, the Company strictly followed the requirements of relevant laws, regulations and normative documents, and timely prepared and disclosed the 2024 Annual Report and its Summary, the 2024 Internal Control Self-Assessment Report, the 2025 First Quarter Report, the 2025 Interim Report and its Summary, and the 2025 Third Quarter Report, disclosing financial data and important matters for the respective reporting periods in a timely, accurate and complete manner, and fully informing investors of the Company's operating conditions. The

Company's procedures for considering and disclosing periodic reports and the internal control self-assessment report were lawful and compliant, and the financial data truly reflected the Company's actual situation.

3. Engagement of Accounting Firms

The Company held the 11th meeting of the Audit Committee of the Second Session of the Board of Directors on 7 April 2025, the 12th meeting of the Second Session of the Board of Directors on 17 April 2025, and the 2024 Annual General Meeting on 12 May 2025, at which the Resolution on the Re-appointment of RSM China CPA LLP as the Company's Audit Institution for 2025 (《關於續聘容誠會計師事務所(特殊普通合夥)為公司2025年度審計機構的議案》) and the Resolution on the Appointment of the Auditing Institution for the Issuance and Listing of H Shares (《關於聘請H股發行並上市審計機構的議案》) were considered and approved, agreeing that RSM China CPA LLP could be re-appointed as the Company's domestic audit institution for 2025, and in light of the needs of the Company's issuance and listing, Ernst & Young could be appointed as the Company's reporting accountant for the issuance and listing of the H Shares and as the Company's overseas audit institution for the first accounting year after the completion of the issuance and listing of the H Shares. The Company's procedures for considering and deciding on the engagement of the audit institution complied with the relevant provisions of laws, regulations and the Articles of Association.

4. Nomination of the Independent Director

The Company held the 12th meeting of the Second Session of the Board of Directors on 17 April 2025, at which the Resolution on Increasing the Number of Independent Directors and Determining the Directors' Roles in the Company (《關於增加獨立董事並確定公司董事角色的議案》) was considered and approved. The deliberation procedures were lawful and compliant. The Nomination Committee reviewed the qualifications of the candidate, and considered that she met the qualification requirements under the relevant laws and regulations.

5. Matters Relating to Equity Incentives

On 30 April 2025 and 6 May 2025, the Company held the 6th meeting of the independent director special meetings of the Second Session of the Board of Directors and the 13th Meeting of the Second Session of the Board of Directors, respectively, at which the Resolution on Adjusting the Grant Price of the 2023 Restricted Share Incentive Scheme (《關於調整2023年限制性股票激勵計劃授予價格的議案》), the Resolution on Cancellation of Part of the Granted but Unvested Restricted Shares under the 2023 Restricted Share Incentive Scheme (《關於作廢2023年限制性股票激勵計劃部分已授予尚未歸屬的限制性股票的議案》), and the Resolution on the Satisfaction of Vesting Conditions for the First Vesting Period of the 2023 Restricted Share Incentive Scheme

(《關於2023年限制性股票激勵計劃第一個歸屬期歸屬條件成就的議案》) were considered and approved. The deliberation procedures for such matters complied with the provisions of the relevant laws, regulations and normative documents, and there was no circumstance that would harm the interests of the Company or all Shareholders, particularly minority Shareholders.

IV. OTHER WORK PERFORMED

1. There was no instance where I proposed to hold a Board meeting;
2. There was no instance where I independently engaged an external audit institution or consultancy;
3. There was no instance where I, as an independent Director, proposed to engage or dismiss an accounting firm.

The above is the report on the performance of my duties as an independent Director for 2025. In 2026, I will continue to adhere to the fundamental principles of diligence, objectivity and prudence, earnestly fulfill the obligations of an independent Director, actively pay attention to the Company's development, give full play to the role of an independent Director, actively contribute to the Company's development and standardized operation, and strive to protect the interests of the Company and the legitimate rights and interests of all Shareholders.

Respectfully submitted.

Independent Director: LI Weiwei

30 March 2026

DUTY REPORT OF THE INDEPENDENT DIRECTORS FOR 2025**(XIN Guosheng)**

Dear Shareholders and Shareholders' Representatives,

During my tenure as an independent director of Shenzhen Han's CNC Technology Co., Ltd. (the "**Company**"), I performed my duties diligently and faithfully, gave full play to the role of an independent Director, supervised the Company's standardized operations, and effectively safeguarded the legitimate rights and interests of all Shareholders, particularly the minority Shareholders, strictly in accordance with the provisions and requirements of the Company Law, the Securities Law, the Measures for the Administration of Independent Directors of Listed Companies, the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, and other laws and regulations, as well as the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (the "**Articles of Association**") and the Working System for Independent Directors of Shenzhen Han's CNC Technology Co., Ltd. I now present the following report on the performance of my duties as an independent Director for 2025:

I. BASIC INFORMATION

I, XIN Guosheng, have served as an independent director of HANS CNC since May 2024, and have served as an independent director of Guangdong Dingtai High Tech Technology Co., Ltd. (廣東鼎泰高科技技術股份有限公司) (301377.SZ) since August 2020; a director of Guangdong Zhongneng Medical Equipment Co., Ltd. (廣東中能醫療裝備有限公司) since October 2020; an independent director of Ganzhou Chaoyue Technology Co., Ltd. (贛州市超躍科技股份有限公司) since November 2023; and an independent director of Shenzhen Jingwang Electronic Co., Ltd. (深圳市景旺電子股份有限公司) (603228.SH) since July 2025, deputy general manager of Shekou Shuanglong Pen Industry Co., Ltd. (蛇口雙龍筆業有限公司), the deputy factory director, factory director, deputy general manager and general manager of HT Electronic (Shenzhen) Co., Ltd. (永捷電子(深圳)有限公司), the general manager at HT Electronic (Shixing) Co., Ltd. (永捷電子(始興)有限公司), and a director and deputy general manager of HT Electronic and Technology (Tianjin) Co., Ltd. (永捷電子科技(天津)股份有限公司), the legal representative of Shenzhen Xiongxinsheng Electronics Co., Ltd. (深圳雄欣盛電子有限公司), the Chairman of the board of Dongguan Shengda Fu Copper Plate Co., Ltd. (東莞市勝達敷銅板有限公司), a director and legal representative of Shenzhen Fangji Electronics Co., Ltd. (深圳市方基電子有限公司), and a supervisor of Shenzhen Taimo Print Circuit Information Co., Ltd. (深圳市泰漠印製電路資訊有限公司). I also previously served as the party branch secretary of the Shenzhen Circuit Board

Industry Association (深圳市線路板行業協會), secretary general (founding president) of the Guangdong Circuit Board Industry Association (廣東省電路板行業協會), and senior vice Chairman of the council of the China Electronic Circuit Industry Association (中國電子電路行業協會).

In accordance with the relevant provisions including the Measures for the Administration of Independent Directors of Listed Companies and the Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 — Standard Operation of Companies Listed on the ChiNext Market, I conducted a self-assessment as to whether I satisfied the independence requirements during the reporting period, and submitted the self-assessment report to the Company's Board of Directors. Following such self-assessment, my appointment complied with the relevant requirements concerning independence of independent Directors, and there were no circumstances that would affect my independence.

II. PERFORMANCE OF DUTIES IN 2025

(I) Attendance at Board Meetings and Shareholders' Meetings of the Company

In 2025, the Company convened a total of 10 Board meetings and 4 Shareholders' meetings. I attended all such meetings in person, with no attendance by proxy or absence. I carefully deliberated on all proposals submitted to the Board meetings and Shareholders' meetings. In my opinion, the convening and holding of the Company's Board meetings and Shareholders' meetings complied with statutory procedures, and all major matters were subject to the relevant approval procedures, rendering them lawful and valid. Accordingly, I voted in favor of all proposals at the Company's Board meetings in 2025, raised no objections on any matter, and did not cast any negative or abstention votes.

(II) Participation in the Work of the Special Committees of the Board

1. As a member of the Remuneration and Appraisal Committee of the Board, I organized and chaired 2 meetings during the reporting period. Together with other members of the Remuneration and Appraisal Committee of the Board, I deliberated on major matters including the remuneration of the Company's senior management, the adjustment of the grant price under the 2023 Restricted Share Incentive Scheme, the cancellation of certain granted but unvested restricted shares under the 2023 Restricted Share Incentive Scheme, and the satisfaction of the vesting conditions for the first vesting period of the 2023 Restricted Share Incentive Scheme. I faithfully fulfilled my duties as a member of the Remuneration and Appraisal Committee.

2. As a member of the Nomination Committee of the Board, I actively participated in the working meetings convened during the reporting period. Together with the members of the Nomination Committee of the Board, I reviewed the qualifications of Ms. XIA Liya, a newly nominated independent Director, and considered and approved the proposal regarding the nomination of Ms. XIA Liya as an independent Director candidate for the Second Session of the Board of Directors and the determination of her role as a Director in the Company.

(III) Participation in the Work of the Independent Director Special Meetings

In 2025, the Company held a total of five independent director special meetings, all of which I attended in full. I considered the forecast of the Company's daily operational connected transactions for 2025, the use of the remaining excess raised funds by the Company to permanently supplement working capital, the plan for the use of the Company's raised funds, the Shareholder return plan of the Company for the next three years (2025–2027), the issuance and listing of Company's H Shares on The Stock Exchange of Hong Kong Limited, the plan for the issuance and listing of Company's H Shares on The Stock Exchange of Hong Kong Limited, the conversion of the Company into a joint stock company with limited liability offering Shares overseas, the plan for the use of the Company's proceeds from the overseas public offering of H Shares, the distribution plan for the Company's retained earnings prior to the issuance of H Shares, the adjustment of the grant price of the 2023 Restricted Share Incentive Scheme, the cancellation of part of the granted but unvested restricted shares under the 2023 Restricted Share Incentive Scheme, the satisfaction of vesting conditions for the first vesting period of the 2023 Restricted Share Incentive Scheme, the adjustment of the scale for the issuance of the Company's H Shares, the increase of the forecasted limit for the Company's daily operational connected transactions for 2025 and other relevant matters. On the basis of independence, objectivity and prudence, I issued my approval opinion on such matters.

(IV) Communication with the Internal Audit Department and the Accounting Firms

During the reporting period, I proactively communicated with the Company's internal audit department and the external audit firm, diligently performed my relevant duties, and urged the Company to strengthen the development of its internal control systems. I engaged in effective discussions and exchanges with the financial audit firm on relevant issues, thereby upholding the objectivity and fairness of the audit results.

(V) On-site Work

During the reporting period, I strictly complied with the requirements for independent Directors' performance of duties under the relevant laws and regulations and the Articles of Association, with cumulative on-site working time reaching 15 days. In addition to attending Board meetings, Shareholders' meetings, and various special committees, I engaged in on-site exchanges with the management of the Company and its subsidiaries to gain timely insight into the Company's overall operations and to propose improvement suggestions. I also participated in the Company's ESG Launch and Training Conference to understand the Company's ESG strategic direction and system development plan. Furthermore, I held regular discussions with the Company's R&D team regarding the development pathways and bottlenecks of next-generation product technologies, and shared with the management insights on industry hotspots and developments, thereby contributing my expertise and strategic advice to the Company's growth.

(VI) Other Efforts to Protect Investors' Rights and Interests

During the reporting period, I strictly complied with the relevant laws, regulations and the Articles of Association, as well as the Working System for Independent Directors and other relevant provisions, effectively performed my duties as an independent Director, carefully reviewed relevant documents regarding major matters considered by the Board and special committees, exercised my voting rights independently, objectively and prudently leveraging my professional knowledge, and communicated with minority Shareholders through participation in Shareholders' meetings of the Company and other means, thereby effectively safeguarding the legitimate rights and interests of the Company and its Shareholders. Additionally, I actively participated in trainings organized by the Company, gained in-depth understanding of laws and regulations related to the performance of duties of independent Directors, deepened my understanding of the Company's standardized operations, enhanced my own competency for the role, and provided strong support for the Company's scientific decision-making and risk prevention.

III. MATTERS OF KEY FOCUS WHEN THE INDEPENDENT DIRECTOR PERFORMS DUTIES FOR THE YEAR**1. Related Party Transactions Subject to Disclosure**

During the reporting period, I reviewed the forecast of the Company's daily operational related party transactions for 2025 and the increase in the forecasted limit for the Company's daily operational related party transactions for 2025. The decision-making procedures for the related party transactions did not violate the provisions of relevant laws, regulations or the Articles of Association, and there was no circumstance that would harm the interests of the Company or its

Shareholders, particularly minority Shareholders. In addition, there were no other related party transactions subject to disclosure by the Company.

2. Disclosure of Periodic Reports and Internal Control Assessment Reports

During the reporting period, the Company strictly followed the requirements of relevant laws, regulations and normative documents, and timely prepared and disclosed the 2024 Annual Report and its Summary, the 2024 Internal Control Self-Assessment Report, the 2025 First Quarter Report, the 2025 Interim Report and its Summary, and the 2025 Third Quarter Report, disclosing financial data and important matters for the respective reporting periods in a timely, accurate and complete manner, and fully informing investors of the Company's operating conditions and risks. The Company's procedures for considering and disclosing periodic reports and the internal control self-assessment report were lawful and compliant, and the financial data truly reflected the Company's actual situation.

3. Engagement of Accounting Firms

The Company held the 11th meeting of the Audit Committee of the Second Session of the Board of Directors on 7 April 2025, the 12th meeting of the Second Session of the Board of Directors on 17 April 2025, and the 2024 Annual General Meeting on 12 May 2025, at which the Resolution on the Re-appointment of RSM China CPA LLP as the Company's Audit Institution for 2025 (《關於續聘容誠會計師事務所(特殊普通合夥)為公司2025年度審計機構的議案》) and the Resolution on the Appointment of the Auditing Institution for the Issuance and Listing of H Shares (《關於聘請H股發行並上市審計機構的議案》) were considered and approved, agreeing that RSM China CPA LLP could be re-appointed as the Company's domestic audit institution for 2025, and in light of the needs of the Company's issuance and listing, Ernst & Young could be appointed as the Company's reporting accountant for the issuance and listing of the H Shares and as the Company's overseas audit institution for the first accounting year after the completion of the issuance and listing of the H Shares. The Company's procedures for considering and deciding on the engagement of the audit institution complied with the relevant provisions of laws, regulations and the Articles of Association.

4. Nomination of the Independent Director

The Company held the 12th meeting of the Second Session of the Board of Directors on 17 April 2025, at which the Resolution on Increasing the Number of Independent Directors and Determining the Directors' Roles in the Company (《關於增加獨立董事並確定公司董事角色的議案》) was considered and approved. The deliberation procedures were lawful and compliant. The Nomination Committee reviewed the qualifications of the candidate, and considered that she met the qualification requirements under the relevant laws and regulations.

5. Matters Relating to Equity Incentives

On 30 April 2025 and 6 May 2025, the Company held the 6th meeting of the independent director special meetings of the Second Session of the Board of Directors and the 13th Meeting of the Second Session of the Board of Directors, respectively, at which the Resolution on Adjusting the Grant Price of the 2023 Restricted Share Incentive Scheme (《關於調整2023年限制性股票激勵計劃授予價格的議案》), the Resolution on Cancellation of Part of the Granted but Unvested Restricted Shares under the 2023 Restricted Share Incentive Scheme (《關於作廢2023年限制性股票激勵計劃部分已授予尚未歸屬的限制性股票的議案》), and the Resolution on the Satisfaction of Vesting Conditions for the First Vesting Period of the 2023 Restricted Share Incentive Scheme (《關於2023年限制性股票激勵計劃第一個歸屬期歸屬條件成就的議案》) were considered and approved. The deliberation procedures for such matters complied with the provisions of the relevant laws, regulations and normative documents, and there was no circumstance that would harm the interests of the Company or all Shareholders, particularly minority Shareholders.

IV. OTHER WORK PERFORMED

1. There was no instance where I proposed to hold a Board meeting;
2. There was no instance where I independently engaged an external audit institution or consultancy;
3. There was no instance where I, as an independent Director, proposed to engage or dismiss an accounting firm.

The above is the report on the performance of my duties as an independent Director for 2025. In 2026, I will continue to adhere to the principles of prudence, diligence and independence, give full play to my professional expertise, strengthen communication with the Company's Directors and management, gain in-depth understanding of the Company's operating conditions, jointly promote the Company's sustained and stable development, and effectively safeguard the legitimate rights and interests of investors and public Shareholders.

Respectfully submitted.

Independent Director: XIN Guosheng

30 March 2026

2025 FINANCIAL FINAL ACCOUNTS REPORT

The 2025 annual financial statements of the Company have been audited by RSM China CPA LLP (容誠會計師事務所(特殊普通合夥)) (hereinafter referred to as “**RSM China**”). RSM China believes that the financial statements of the Company are prepared in accordance with the Accounting Standards for Business Enterprises in all material aspects, and fairly reflect the consolidated and parent company’s financial position as of 31 December 2025, and the consolidated and parent company’s operating results and cash flows in 2025. The 2025 financial final accounts report of the Company is now reported as follows:

I. ANNUAL OPERATION OVERVIEW

In 2025, the Company achieved operating revenue of RMB5,772,935,488.47, representing an increase of 72.68% as compared with RMB3,343,091,397.82 for the previous year, and achieved net profit attributable to shareholders of the listed company of RMB824,267,918.74, representing an increase of 173.68% increase as compared with RMB301,179,848.98 for the previous year. The significant increase in the Company’s performance compared to the same period last year was primarily attributable to the continuous improvement of infrastructure investment in global AI computing power center and the strong demand for high-multilayer boards and high-multilayer HDI boards used in products such as AI servers and high-speed switches, which significantly drives the willingness of downstream PCB manufacturers to expand production capacity and a substantial increase in the market size for specialized PCB processing equipment. The Company capitalized on industry growth opportunities by continuously enhancing its product technology capabilities and actively expanding production capacity, contributing to a significant growth in operating revenue. Concurrently, the increased proportion of high-value product sales further optimized the Company’s revenue structure, leading to steady growth in profit levels.

Unit: RMB

Items	Reporting	Corresponding	Change
	Period	Period of Previous Year	
Operating Revenue	5,772,935,488.47	3,343,091,397.82	72.68%
Operating Profit	931,137,441.96	328,179,860.60	183.73%
Total profit	931,341,775.10	329,582,648.83	182.58%
Net profit attributable to shareholders of the listed company	824,267,918.74	301,179,848.98	173.68%
Net profit attributable to shareholders of the listed company after non-recurring gains and losses	821,322,775.76	210,097,411.27	290.92%
Basic earnings per share (RMB)	1.95	0.72	170.83%
Weighted average return on net assets	14.98%	6.24%	An increase of 8.74 percentage points
		At the	
	At the End of	Beginning of	
	the Reporting	the Reporting	
Items	Period	Period	Change
Total assets	10,615,027,606.63	7,186,495,961.01	47.71%
Owner's equity attributable to shareholders of the listed company	6,070,840,392.39	5,126,920,733.08	18.41%
Share Capital	425,509,152.00	420,000,000.00	1.31%
Net assets per share attributable to shareholders of the listed company (RMB)	14.27	12.21	16.87%

II. ANALYSIS OF FINANCIAL POSITION, OPERATING RESULTS AND CASH FLOW

1. Analysis of Assets

Unit: RMB

Items	31 December 2025	31 December 2024	Change Percentage
Monetary funds	1,816,521,229.04	1,539,464,443.64	18.00%
Notes receivable	486,351,711.62	286,855,768.32	69.55%
Accounts receivable	2,572,553,960.73	2,469,875,612.13	4.16%
Receivables financing	49,759,620.13	89,415,911.94	-44.35%
Prepayments	112,822,916.35	31,830,584.63	254.45%
Other receivables	14,153,535.03	11,610,550.32	21.90%
Inventories	1,893,114,494.39	898,184,783.83	110.77%
Contract assets	47,454,084.64	24,880,150.75	90.73%
Non-current assets due within one year	1,176,411,745.48	—	—
Other current assets	71,993,495.33	17,076,800.80	321.59%
Long-term receivables	418,219,634.92	—	—
Long-term equity investments	54,494,369.03	51,310,387.94	6.21%
Investment property	1,725,412.79	1,802,670.11	-4.29%
Fixed assets	762,597,585.38	103,224,198.28	638.78%
Construction in progress	24,219,611.10	556,641,637.72	-95.65%
Right-of-use assets	26,362,503.82	43,392,430.13	-39.25%
Intangible assets	446,444,872.65	455,370,226.39	-1.96%
Goodwill	12,924,354.06	74,322,706.48	-82.61%
Long-term deferred expenses	13,278,947.98	35,523,963.89	-62.62%
Deferred income tax assets	164,984,809.76	49,966,676.17	230.19%
Other non-current assets	448,638,712.40	445,746,457.54	0.65%
Total assets	10,615,027,606.63	7,186,495,961.01	47.71%

(1) The increase in monetary funds is mainly due to new bank borrowings during the period.

(2) The increase in notes receivable is mainly due to the year-on-year increase in the amount settled by customers by acceptance bills caused by the expansion of revenue scale.

- (3) The increase in accounts receivable is mainly due to the increase in the balance of receivables resulting from the increase in revenue scale.
- (4) The decrease in accounts receivable financing is mainly due to the expansion of revenue scale and the corresponding expansion of purchase scale. In the current period, the purchase payment was made by increasing the endorsement and discount business of “6+9” bank acceptance bills.
- (5) The increase in prepayments is mainly due to the increase in prepaid purchase of raw materials resulting from the increase in order volume.
- (6) The increase in inventory is mainly due to the expansion of revenue scale, corresponding to the expansion of procurement scale and the increase of material stocking.
- (7) The increase in contract assets is mainly due to the corresponding increase in unexpired quality deposit caused by the expansion of business scale.
- (8) The increase in other current assets is mainly due to the listing intermediary fees that meet the capitalization conditions incurred by the Hong Kong IPO in the current period and the increase in value-added tax credit and input tax to be deducted with the increase of operating income.
- (9) The increase in fixed assets is mainly due to the completion of the main construction project of the industrial park urban renewal project of the subsidiary, Asia Foundation (Shenzhen) Wood Industry Co., Ltd., in the current period, leading to the transfer of corresponding expenditures to fixed assets.
- (10) The decrease in construction in progress is mainly due to the completion and consolidation of the main construction project of the industrial park urban renewal project of the subsidiary, Asia Foundation (Shenzhen) Wood Industry Co., Ltd.
- (11) Right-of-use assets are long-term leased buildings of the Company, which are included in accordance with the requirements of accounting standards. The decrease at the end of the period is mainly due to the withdrawal of some leased premises and the normal amortization of right-of-use assets.

(12) The decrease of goodwill is mainly due to the goodwill impairment test conducted by the Company at the end of the reporting period according to the realization of the performance commitment of the target company, Shenzhen Han's Rayleigh Taide Precision Coating Co., Ltd. during the reporting period, and the corresponding provision for goodwill impairment is made according to the test results.

(13) The decrease in long-term deferred expenses is mainly due to the impact of normal amortization.

(14) The increase in deferred income tax assets is mainly due to an increase in deductible temporary differences arising from provisions for asset impairment, share-based payments, employee compensation payable and accrued expenses.

2. Analysis of Liabilities

Unit: RMB

Items	31 December 2025	31 December 2024	Change Percentage
Short-term borrowings	473,732,492.88	535,177.98	88,418.68%
Financial liabilities held for trading	—	8,522,877.79	-100.00%
Notes payable	1,150,133,218.28	611,557,209.81	88.07%
Accounts payable	1,659,919,796.90	764,453,987.82	117.14%
Contract liabilities	198,420,637.20	54,895,461.49	261.45%
Employee compensation payable	361,976,643.24	179,436,029.42	101.73%
Taxes payable	138,880,293.12	19,989,750.72	594.76%
Other payables	32,895,162.94	15,027,076.48	118.91%
Non-current liabilities due within one year	68,049,513.96	36,606,844.13	85.89%
Other current liabilities	215,269,863.50	106,003,674.20	103.08%
Long-term borrowings	179,950,000.00	211,050,000.00	-14.74%
Lease liabilities	11,041,129.76	12,798,206.39	-13.73%
Estimated liabilities	34,267,741.23	22,411,369.94	52.90%
Deferred income	1,053,818.67	1,769,336.07	-40.44%
Deferred income tax liabilities	4,547,790.08	5,064,190.93	-10.20%
Total liabilities	4,530,138,101.76	2,050,121,193.17	120.97%

(1) The increase in short-term borrowings is mainly due to the increase in current bank loans.

- (2) The decrease of financial liabilities held for trading is mainly due to the acquisition of the equity of Shenzhen Han's Rayleigh Taide Precision Coating Co., Ltd. by the Company and the equity consideration estimated to be unnecessary to pay according to the Equity Transfer Agreement of Shenzhen Han's Rayleigh Taide Precision Coating Co., Ltd. signed by the Company and Hong Kong Realtech Technology Co., Limited and based on the completion of the performance commitment and expected completion of the target company, and fully considering the credit risk, solvency and time value of money of Hong Kong Realtech Technology Co., Limited.
- (3) The increase in notes payable is mainly due to the expansion of procurement scale and the year-on-year increase in the amount settled by notes.
- (4) The increase in accounts payable is mainly due to the expansion of purchase scale and the increase in payment to suppliers.
- (5) The increase in contract liabilities is mainly due to the increase in advance payment from customers due to the increase in revenue scale.
- (6) The increase in employee compensation payable is mainly due to the increase in employee salaries and bonuses corresponding to the development of the Company, the expansion of the talent team and the good performance development of the current period.
- (7) The increase in taxes payable is mainly due to the increase of the Company's revenue scale in the current period. With the increase of operating income, the corresponding value-added tax and corporate income tax increase simultaneously.
- (8) The increase in other payables is mainly due to the performance growth of the Company and the corresponding increase in accrued expenses.
- (9) The increase in non-current liabilities due within one year is mainly due to the increase of the Company's business scale and the addition of long-term bank borrowings.
- (10) The increase in other current liabilities is mainly due to the increase in the endorsement business of non-"6+9" bank acceptance bills and commercial acceptance bills.
- (11) The decrease in long-term borrowings is mainly due to the repayment of mature borrowings by the Company.

(12) The increase of estimated liabilities is mainly due to the increase of quality deposit corresponding to the increase of the Company's sales revenue.

(13) The decrease in deferred income is mainly due to the normal amortization of government grants related to assets.

3. Analysis of Shareholders' Equity

Unit: RMB

Items	31 December 2025	31 December 2024	Change Percentage
Share capital	425,509,152.00	420,000,000.00	1.31%
Capital reserve	4,511,457,417.34	4,228,859,495.46	6.68%
Other comprehensive income	693,046.87	1,148,380.18	-39.65%
Surplus reserve	212,754,576.00	203,752,662.64	4.42%
Retained earnings	920,426,200.18	273,160,194.80	236.95%
Total equity attributable to owners of the parent	6,070,840,392.39	5,126,920,733.08	18.41%
Minority interests	14,049,112.48	9,454,034.76	48.60%
Total owner's equity	6,084,889,504.87	5,136,374,767.84	18.47%

(1) The increase in share capital is mainly due to the exercise of equity incentive in the current period.

(2) The increase in capital reserve is mainly due to the impact of the provision for equity incentive costs in the current period.

(3) The increases in surplus reserve and retained profits are mainly due to the profit generated in the current period.

4. Analysis of Cash Flows

Unit: RMB

Item	2025	2024	Change Percentage
Net cash flow generated from operating activities	180,606,678.16	154,986,168.04	16.53%
Net cash flow generated from investing activities	-154,443,165.37	-623,966,639.72	-75.25%
Net cash flow generated from financing activities	252,393,910.60	93,785,339.50	169.12%
Balance of cash and cash equivalents at end of the period	1,815,979,700.34	1,539,131,101.95	17.99%

- (1) Net cash inflow generated from operating activities increased year-on-year, primarily because the Company's expanded revenue scale drove a substantial growth in sales collections during the reporting period. Concurrently, the Company strengthened the control over procurement payments, current accounts and costs and expenses, optimized the structure of cash outflows, coupled with factors such as tax refunds, which jointly boosted the year-on-year increase in net cash inflow from operating activities.
- (2) Net cash outflow generated from investing activities decreased year-on-year, primarily because during the reporting period, the main urban renewal project of Yachuang Industrial Park of Asia Foundation, a subsidiary, has reached the intended usable state, satisfied the recognition criteria for fixed assets and been transferred to fixed assets, and only the remaining decoration project has not been completed, leading to a significant decrease in capital expenditures in relation to construction in progress in the current period compared to the same period last year, driving the year-on-year reduction in net cash outflow from investing activities.
- (3) Net cash inflow generated from financing activities increased year-on-year, primarily because the new bank borrowings of the Company during the report period and the fulfilment of the vesting conditions of the first vesting period of the Company's 2023 Restricted Share Incentive Scheme, resulting in an increase in cash received from investment absorption due to the directional issue of new shares in the current period.

Board of Directors of Shenzhen Han's CNC Technology Co., Ltd.

30 March 2026

2026 BANK FINANCING PLAN

In accordance with the Company's strategic development plan, in order to secure the funding needs for production, operations, project construction and business development, optimise the financing structure, reduce financing costs and create greater value for the Company and its shareholders, the Company and its holding subsidiaries intend to apply for financing facilities from banks and other institutions in an aggregate amount not exceeding RMB7.0 billion (or equivalent in foreign currency) in 2026 based on their actual operations and financing needs. Such financing methods may include, but are not limited to, comprehensive credit facilities, bank loans, trust financing, finance lease borrowings, letters of guarantee, letters of credit, foreign exchange and other financing methods. The final financing amount and term shall be subject to the actual approval of the respective cooperating banks or financial institutions. The specific amount of financing to be drawn down will be determined based on the actual operating needs of the Company and shall be governed by the formally executed agreements. The validity period of the above financing facilities shall be from the date of approval of this proposal at the 2025 annual general meeting to the date of the 2026 annual general meeting (hereinafter referred to as the **"Facility Validity Period"**), during which the facilities may be utilized on a revolving basis.

At the same time, it is proposed that the Shareholders' meeting consider and approve authorising, within the approved financing facilities, the Chairman or his duly authorized representative in writing to, with full authority during the Facility Validity Period, execute contracts, agreements, vouchers and other legal documents relating to the credit facilities and actual financing, and to complete the relevant procedures, as well as to execute legal instruments entered into with financial institutions or other creditors or their agents. The Board shall not be required to make separate resolutions for each transaction. The specific amount of financing incurred shall be faithfully reflected in the 2026 annual and/or various periodic financial statements and related documents.

SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

In accordance with the relevant provisions including the Regulatory Rules for Raised Funds of Listed Companies issued by the China Securities Regulatory Commission, the Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 2 — Standardized Operation of Listed Companies on the ChiNext Market, and the Self-regulatory Guidelines for ChiNext Companies Listed on the Shenzhen Stock Exchange No. 2 — Announcement Format, the Board of Directors of the Company has prepared the special report on annual deposit, management and use of the proceeds from the A Share Offering as of 31 December 2025.

I. BASIC INFORMATION OF PROCEEDS FROM THE A SHARE OFFERING

(I) Actual Amount of Raised Funds and Fund Receipt Date

Pursuant to the Approval on the Registration of the Initial Public Offering by Shenzhen Han's CNC Technology Co., Ltd. (Zheng Jian Xu Ke [2021] No. 4134) by the China Securities Regulatory Commission, the Company issued 42,000,000 RMB-denominated ordinary shares (A Shares) to the public in February 2022 at an issue price of RMB76.56 per share. The total amount of proceeds to be raised was RMB3,215.52 million, after deducting issuance expenses of RMB133.7417 million in accordance with applicable regulations, the actual net proceeds amounted to RMB3,081.7783 million. Such proceeds were received on 22 February 2022, and the receipt thereof was verified by RSM China CPA LLP in its Capital Verification Report (RSM Yan Zi [2022] No. 518Z0010). The Company has adopted special account management for the proceeds.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

(II) Utilization and Balance of Raised Funds

As of 31 December 2025, the usage and balance of the Company's proceeds are as follows:

Unit: RMB

Item	Amount
Total proceeds	3,215,520,000.00
Less: Issuance expenses	133,741,703.26
Net proceeds	3,081,778,296.74
Less: Direct investment in fund-raising projects (<i>Note 1</i>)	1,266,627,329.95
Less: Temporary replenishment of working capital (<i>Note 2</i>)	440,000,000.00
Less: Permanent replenishment of working capital (<i>Note 3</i>)	1,396,918,327.99
Add: Net interest income after deducting service fee	60,340,738.60
Balance in the special account for the proceeds as of 31 December 2025 (<i>Note 4</i>)	38,573,377.40

Note 1: Direct investment in fund-raising projects includes the replacement of self-raised funds of RMB386,641,785.86 that were previously invested in fund-raising projects using proceeds.

Note 2: The 12th meeting of the Second Session of the Board of Directors and the 9th meeting of the Second Session of the Supervisory Committee of the Company deliberated and approved the "Proposal on the Company Using Part of the Idle Proceeds to Temporarily Supplement Working Capital". As of 31 December 2025, the Company transferred a total of RMB750 million of idle proceeds from the proceeds account to temporarily supplement working capital, with RMB440 million of such temporarily replenished working capital outstanding. As of 17 March 2026, the Company had fully repaid the RMB750 million used to temporarily supplement working capital to the special proceeds account of the Company.

Note 3: The 17th meeting of the First Session of the Board of Directors, the 9th meeting of the First Session of the Supervisory Committee, and the 2021 annual shareholders' meeting deliberated and approved the "Proposal on Using Part of the Over-raised Funds to Permanently Supplement Liquidity", approving the use of RMB0.4 billion of over-raised funds to permanently supplement liquidity. The 23rd meeting of the First Session of the Board of Directors, the 14th meeting of the First Session of the Supervisory Committee, and the 2022 annual shareholders' meeting deliberated and approved the "Proposal on Using Part of the Over-raised Funds to Permanently Supplement Liquidity", approving the use of RMB0.4 billion of over-raised funds to permanently supplement liquidity. The 5th meeting of the Second Session of the Board of Directors, the 4th meeting of the Second Session of the Supervisory Committee, and the 2023 annual shareholders' meeting deliberated and approved the "Proposal on the Company's Use of Part of the Over-raised Funds to Permanently Supplement Liquidity", approving the use of RMB0.4 billion of over-raised funds to permanently supplement liquidity. The 12th meeting of the Second Session of the Board of Directors, the 9th meeting of the Second Session of the Supervisory Committee, and the 2024 annual shareholders' meeting deliberated and approved the "Proposal on the Company's Use of the Remaining Over-raised Funds to Permanently Supplement Liquidity", approving the use of the remaining over-raised funds of RMB197 million (including interest income and cash management income) to

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

permanently supplement liquidity. As of 24 July 2025, the Company had fully utilized the above aggregate of RMB1.397 billion of over-raised funds (including interest income and cash management income) to supplement liquidity.

Note 4: The 12th meeting of the Second Session of the Board of Directors, the 9th meeting of the Second Session of the Supervisory Committee, and the 2024 annual shareholders' meeting deliberated and approved the "Proposal on the Company Using Part of the Idle Proceeds and Self-owned Funds for Cash Management". As of 31 December 2025, the balance of idle proceeds used by the Company to purchase cash management products was RMB35,593,200.43 (negotiated deposits), and the remaining unused proceeds were deposited in the Company's special account for proceeds.

II. DEPOSIT AND MANAGEMENT OF PROCEEDS FROM THE A SHARE OFFERING

(I) Management of the Proceeds

To standardize the management and use of the Company's proceeds and to protect the interests of investors, the Company, in accordance with the Company Law, the Securities Law, the Regulatory Rules for Raised Funds of Listed Companies, the Self-regulatory Guidelines for the Companies Listed No. 2 – Standardized Operation of Listed Companies on the ChiNext Market, and other relevant laws and regulations, and taking into account its actual circumstances, formulated the Measures for the Administration of Raised Funds of Shenzhen Han's CNC Technology Co., Ltd. (hereinafter referred to as the "**Administration Measures**"). The Administration Measures were approved at the Company's 2021 First Extraordinary Shareholders' Meeting on 1 March 2021, and were subsequently amended with approval at the Company's 2021 Annual General Meeting on 20 April 2022, and at the Company's 2025 Second Extraordinary Shareholders' Meeting on 4 September 2025.

In accordance with the Administration Measures, the Company deposits its proceeds in special accounts opened with banks. On 21 March 2022, the Company entered into the Tripartite Supervision Agreement on Proceeds with 19 banks, including Bank of Communications Co., Ltd., Shenzhen Branch, Shanghai Pudong Development Bank Co., Ltd., Shenzhen Houhai Sub-branch and Bank of Shanghai Co., Ltd., Shenzhen Longgang Sub-branch, together with CITIC Securities Company Limited, a sponsor of the Company.

To ensure the smooth and effective implementation of the proceeds investment projects, upon consideration and approval at the 19th meeting of the First Session of the Board of Directors of the Company, the Company agreed to add its wholly-owned subsidiary Asia Foundation (Shenzhen) Wood Industry Co., Ltd. (hereinafter referred to as "**Asia Foundation Shenzhen**") as one of the implementing entities of the proceeds investment projects, namely the "Specialized PCB Equipment Production Renovation and Expansion Project" and the "Specialized PCB Equipment Technology R&D Center Construction Project", and agreed that Asia Foundation Shenzhen shall

**APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF
THE PROCEEDS FROM THE A SHARE OFFERING IN 2025**

open a special account for proceeds with Bank of China Limited, Shenzhen Yiyuan Road Sub-branch. On 23 May 2022, the Company and Asia Foundation Shenzhen, a subsidiary of the Company, entered into the Quadripartite Supervision Agreement on Proceeds with Bank of China Limited, Shenzhen Yiyuan Road Sub-branch and CITIC Securities Company Limited, a sponsor of the Company.

There is no material difference between the aforementioned proceeds supervision agreements and proceeds supervision agreement of the Shenzhen Stock Exchange. All parties hereto have exercised their rights and performed their obligations in accordance with the terms and conditions set forth therein.

(II) Deposit of Proceeds at the Special Account

As of 31 December 2025, the Company and its subsidiaries had a total of 21 special accounts for the proceeds, and the deposit of proceeds is set out below:

Unit: RMB

Account Name	Account Bank	Bank Account	Corporate		Proceeds Balance	Account Status
			Demand Deposits	Negotiated Deposits		
Shenzhen Han's CNC Technology Co., Ltd.	Bank of Communications Co., Ltd., Shenzhen Branch	443066041013005277953	100,000.00	554,153.26	654,153.26	Active
	Bank of Shanghai Co., Ltd., Shenzhen Longgang Sub-branch	0039291003004878409	500,000.00	4,117,121.98	4,617,121.98	Active
	Bank of China Limited, Shenzhen Nantou Sub-branch	770575579962	200,000.00	268,769.13	468,769.13	Active
	China Zheshang Bank Co., Ltd., Shenzhen Branch	5840000010120100602249	300,000.00	247,872.31	547,872.31	Active
	China Merchants Bank Co., Ltd., Shenzhen Branch	755901637610106	1.00	146,976.68	146,977.68	Active
	Shanghai Pudong Development Bank Co., Ltd., Shenzhen Houhai Sub-branch	79300078801300001951	780,175.97		780,175.97	Active

**APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF
THE PROCEEDS FROM THE A SHARE OFFERING IN 2025**

Account Name	Account Bank	Bank Account	Corporate		Proceeds Balance	Account Status
			Demand Deposits	Negotiated Deposits		
	Ping An Bank Co., Ltd., Shenzhen Branch	15302033070063	500,000.00	5,020,428.57	5,520,428.57	Active
	China Everbright Bank Co., Ltd., Shenzhen Guangming New District Sub-branch	51940188000042104	100,000.00	63,431.68	163,431.68	Active
	Guangdong Huaxing Bank Co., Ltd., Shenzhen Branch	805880100075248	100,000.00	18,534,953.59	18,634,953.59	Active
	China CITIC Bank Corporation Limited, Shenzhen Branch	8110301013200611168				Cancelled
	Ping An Bank Co., Ltd., Shenzhen Branch	15000108004974				Cancelled
	Hua Xia Bank Co., Limited, Shenzhen Houhai Sub-branch	10869000000328530				Cancelled
	Bank of Beijing Co., Ltd., Shenzhen Branch	20000050045600074421408				Cancelled
	Shenzhen Rural Commercial Bank Co., Ltd., Baishixia Sub-branch	000404122093				Cancelled
	China Guangfa Bank Co., Ltd., Shenzhen Branch	9550880077749300413				Cancelled
	Bank of Guangzhou Co., Ltd., Shenzhen Branch	812001288880010073				Cancelled
	China Minsheng Banking Corp., Ltd., Shenzhen Branch	634439905				Cancelled
	Xiamen International Bank Co., Ltd., Shanghai Branch	8032100000006488				Cancelled

**APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF
THE PROCEEDS FROM THE A SHARE OFFERING IN 2025**

Account Name	Account Bank	Bank Account	Corporate		Proceeds Balance	Account Status
			Demand Deposits	Negotiated Deposits		
	Industrial Bank Co., Ltd., Shenzhen Luohu Sub-branch	337030100100348469				Cancelled
Asia Foundation (Shenzhen) Wood Industry Co., Ltd.	Bank of China Limited, Shenzhen Yiyuan Road Sub-branch	757575821631	200,000.00	4,328,205.09	4,528,205.09	Active
	Bank of China Limited, Shenzhen Yiyuan Road Sub-branch	748475816789	200,000.00	2,311,288.14	2,511,288.14	Active
Total			<u>2,980,176.97</u>	<u>35,593,200.43</u>	<u>38,573,377.40</u>	

Note 1: As of 31 December 2025, the balance in the Company's proceed accounts amounted to RMB38,573,377.40, of which the balance of demand deposits was RMB2,980,176.97 and that of negotiated deposits was RMB35,593,200.43.

Note 2: As certain proceeds in the Company's proceed special accounts have been transferred to the Company's own bank accounts in accordance with relevant provisions for the permanent replenishment of working capital, and interest accrued on such accounts has been transferred to other special proceeds accounts, the cancelled special proceeds accounts have no remaining fund balance and no intended future use. In accordance with relevant provisions governing the deposit and use of proceeds, the Company had completed the deregistration procedures for relevant special proceeds accounts as of 31 December 2025, and promptly notified the sponsor and its sponsor representatives thereof.

III. ACTUAL USE OF THE PROCEEDS DURING THE YEAR

As of 31 December 2025, the Company's actual investment in the relevant projects, together with the proceeds allocated for permanent replenishment of working capital was RMB2,641.8737 million in total. For details on the investment in and benefits derived from each project, please refer to Schedule 1.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

IV. CHANGE IN FUND USE FOR PROJECT INVESTED WITH PROCEEDS

As of 31 December 2025:

1. There is no change in projects invested with the Company's proceeds.
2. There is no external transfer or replacement of projects invested with the Company's proceeds.

V. PROBLEMS EXISTING IN THE USE AND DISCLOSURE OF PROCEEDS

The Company's information disclosure in relation to the use of proceeds is timely, true, accurate and complete, and there exists no non-compliance in the management of proceeds.

VI. APPROVAL PROCEDURES AND OPINIONS OF THE ACCOUNTANT AND THE SPONSOR

(I) Opinion of the Board of Directors

The Board of Directors of the Company is of the opinion that the information disclosed by the Company in relation to the proceeds is true, accurate, and complete, without any false statements, misleading information, or material omissions. Such information truthfully reflects the actual deposit, management and use of the Company's proceeds in 2025, and there is no non-compliance in the management of such proceeds.

(II) Opinion of the Audit Committee of the Board of Directors

The Audit Committee of the Board of Directors of the Company is of the opinion that the use and management of the Company's proceeds in 2025 are in compliance with the Regulatory Rules for Raised Funds of Listed Companies, the Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 2 – Standardized Operation of Listed Companies on the ChiNext Market and other relevant rules, as well as the Company's Administrative System for Proceeds. The use of the proceeds is lawful and compliant, and the special report on the deposit, management and use of such proceeds is true, accurate, and complete, without any false statements, misleading information, or material omissions, truthfully reflecting the actual deposit, management and use of the Company's proceeds from the A shares offering in 2025. There is also no non-compliance in the management of such proceeds.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

(III) Special Review Opinion of the Accountant on the Annual Deposit, Management and Use of Proceeds

RSM China CPA LLP performed verification on the Special Report on Deposit, Management and Use of the Proceeds in 2025 of Shenzhen Han's CNC Technology Co., Ltd. and issued the Verification Report on Deposit, Management and Use of the Proceeds in 2025 of Shenzhen Han's CNC Technology Co., Ltd. (RSM Zhuan Zi [2026] No. 518Z0062). RSM China CPA LLP is of the opinion that the Special Report on Annual Deposit, Management and Use of the Proceeds from the A Share Offering in 2025 of HANS CNC has been prepared, in all material respects, in accordance with the Regulatory Rules for Raised Funds of Listed Companies and the relevant rules of the stock exchange, and fairly reflects the actual deposit, management and use of the proceeds in 2025 of HANS CNC.

(IV) Review Opinion of the Sponsor

After verification, CITIC Securities is of the opinion that the deposit, management and use of proceeds in 2025 of HANS CNC are in compliance with the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange, the Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 2 — Standardized Operation of Listed Companies on the ChiNext Market, the Regulatory Rules for Raised Funds of Listed Companies and other applicable regulations and documents. HANS CNC has maintained the proceeds in special accounts and used them for their designated purposes. The specific use of the proceeds is consistent with the disclosed information. There has been no disguised change in the use of the proceeds, no impairment of Shareholders' interests, and no other non-compliant use of such proceeds.

Schedule 1: Checklist on Use of Proceeds

Board of Directors of Shenzhen Han's CNC Technology Co., Ltd.

30 March 2026

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

SCHEDULE 1:

CHECKLIST ON USE OF PROCEEDS IN 2025

Prepared by: Shenzhen Han's CNC Technology Co., Ltd.

Unit: RMB'0,000

Total raised funds	321,552.00	Total raised funds used during the year	56,497.56
Total raised funds with changed purposes during the reporting period	—	Total raised funds used cumulatively	264,187.37
Cumulative total raised funds with changed purposes	—		
Proportion of cumulative total raised funds with changed purposes	—		

Committed investment projects and direction of over-raised funds	Whether the project has been changed (including partial change)	Committed total investment of raised funds	Adjusted total investment ⁽¹⁾	Investment amount in the year	Cumulative investment amount as of the end of the period ⁽²⁾	Investment progress (%) (3)=(2)/(1)	Expected date of the project reaching the intended state of use	Benefits achieved in the year	Whether the expected benefits are achieved	Whether there is a material change in the feasibility of the project
Committed investment projects										
Specialized PCB Equipment Production Renovation and Expansion Project	No	152,393.03	152,393.03	35,520.28	115,261.44	75.63	30 June 2026	Not applicable	Not applicable	No
Specialized PCB Equipment Technology R&D Center Construction Project	No	18,260.17	18,260.17	3452.65	11,401.30	62.44	30 June 2026	Not applicable	Not applicable	No
Subtotal of committed investment projects		170,653.20	170,653.20	38,972.93	126,662.74	74.22				
Direction of over-raised funds										
Permanent supplement of liquidity	No	137,524.63	137,524.63	17,524.63	137,524.63	100	Not applicable	Not applicable	Not applicable	
Subtotal of direction of over-raised funds		137,524.63	137,524.63	17,524.63	137,524.63	100				
Total		308,177.83	308,177.83	56,497.56	264,187.37					

**APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF
THE PROCEEDS FROM THE A SHARE OFFERING IN 2025**

Circumstances and

Reasons for Not

Achieving Planned

Progress or Expected

Benefits (by Specific

Project)

At the eighth meeting of the second session of the Board of Directors and the seventh meeting of the second session of the Supervisory Committee held on 18 October 2024, the Company considered and approved the Proposal on the Extension of the Timeline for the Projects Invested with Proceeds, pursuant to which the timeline for achieving the intended state of readiness for use of the “Specialized PCB Equipment Production Renovation and Expansion Project” and the “Specialized PCB Equipment Technology R&D Center Construction Project” was extended to September 2025, without any change to the implementation entities, implementation methods, construction contents, use of funds raised or investment scale of the funds raised investment projects.

At the sixteenth meeting of the second session of the Board of Directors held on 30 September 2025, the Company considered and approved the Proposal on the Adjustment of Construction Contents, Addition of Implementation Entities and Locations, and Extension of Timeline for Certain Projects Invested with Proceeds, pursuant to which the timeline for achieving the intended state of readiness for use of the “Specialized PCB Equipment Production Renovation and Expansion Project” and the “Specialized PCB Equipment Technology R&D Center Construction Project” was further extended to June 2026.

The main structures of the Company's funds raised investment projects, namely the "Specialized PCB Equipment Production Renovation and Expansion Project" and the "Specialized PCB Equipment Technology R&D Center Construction Project", have been completed. Works currently underway include interior decoration, equipment procurement and installation, commissioning, and external acceptance inspections. As AI large model technologies continue to achieve breakthroughs, the adoption of AI applications has accelerated, leading domestic and international cloud solution providers to scale up their investments in computing centers. End-market demand for AI computing data center servers, switches, optical modules and other related products has sustained strong growth momentum. The escalating technical requirements for PCBs, together with the adoption of new materials and more demanding specifications, have imposed greater challenges on PCB processing techniques. Consequently, the demand for, and proportion of, specialized equipment with higher technical specifications, greater precision and enhanced reliability has increased substantially, thereby imposing higher requirements on environmental parameters such as cleanliness in production assembly workshops and R&D laboratories. In response to the foregoing developments, the Company has adjusted and redesigned the actual renovation plans for the funds raised investment projects, resulting in an extension of the time required for implementation. In addition, certain outstanding payments under the projects can only be settled upon completion of the final accounts following the completion of the relevant acceptance procedures by the competent authorities. Given that certain acceptance procedures involve multiple government departments and are relatively complex in nature, the progress of investment in the funds raised investment projects has fallen short of expectations, and the conditions for project completion were not satisfied within the originally scheduled timeframe. Taking into account prevailing market and product demand conditions, and with a view to exercising prudence in the utilization of the funds raised, ensuring the effectiveness of project construction, allocating resources in a reasonable and efficient manner, and better safeguarding the interests of all shareholders, the Company has resolved to postpone the dates on which the funds raised investment projects are expected to reach their intended state of readiness for use.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

Explanation of Significant Changes in Project Feasibility Not applicable

Amount, Use and Progress in Utilization of Excess Funds Raised

The total amount of funds raised by the Company from its initial public offering of shares was RMB3,215.52 million. After deducting the relevant issuance expenses of RMB133.7417 million, the actual net proceeds amounted to RMB3,081.7783 million. After deducting the capital requirements for the aforementioned funds raised investment projects, the excess portion of the funds raised amounted to RMB1,375.2463 million.

The Company held the seventeenth meeting of the first session of the Board of Directors and the ninth meeting of the first session of the Supervisory Committee on 29 March 2022, at which the Proposal on Using a Portion of the Excess Funds Raised for Permanent Supplement of Liquidity was considered and approved, agreeing to utilize RMB400 million of the excess funds raised for permanent replenishment of working capital. The proposal became effective after being considered and approved at the annual general meeting for 2021 held on 20 April 2022. As of 9 May 2022, the Company had completed the replenishment of working capital.

The Company held the twenty-third meeting of the first session of the Board of Directors and the fourteenth meeting of the first session of the Supervisory Committee on 6 April 2023, at which the Proposal on Using a Portion of the Excess Funds Raised for Permanent Supplement of Liquidity was considered and approved, agreeing to utilize RMB400 million of the excess funds raised for permanent replenishment of working capital. The proposal became effective after being considered and approved at the annual general meeting for 2022 held on 8 May 2023. As of 11 May 2023, the Company had completed the replenishment of working capital.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

The Company held the fifth meeting of the second session of the Board of Directors and the fourth meeting of the second session of the Supervisory Committee on 10 April 2024, at which the Proposal on Using a Portion of the Excess Funds Raised for Permanent Supplement of Liquidity was considered and approved, agreeing to utilize RMB400 million of the excess funds raised for permanent replenishment of working capital. The proposal became effective after being considered and approved at the annual general meeting for 2023 held on 6 May 2024. As of 21 May 2024, the Company had completed the replenishment of working capital.

On 17 April 2025 and 12 May 2025, the Company held the twelfth meeting of the second session of the Board of Directors, the ninth meeting of the second session of the Supervisory Committee, and the annual general meeting for 2024, respectively, at which the Proposal on Using the Remaining Excess Funds Raised for Permanent Supplement of Liquidity was considered and approved, agreeing to utilize RMB197 million of the remaining excess funds raised (including interest income and income from cash management) for permanent replenishment of working capital. As of 24 July 2025, the Company had completed the replenishment of working capital.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

Changes to**Implementation****Locations of Projects****Invested with****Proceeds**

At the sixteenth meeting of the second session of the Board of Directors held on 30 September 2025, the Company considered and approved the Proposal on the Adjustment of Construction Contents, Addition of Implementation Entities and Locations, and Extension of Timeline for Certain Projects Invested with Proceeds, pursuant to which the Company agreed to adjust the construction contents of the “Specialized PCB Equipment Production Renovation and Expansion Project” (an investment project funded by the proceeds from the initial public offering), add implementation entities and implementation locations, and extend the timeline for such project, and to extend the timeline for the “Specialized PCB Equipment Technology R&D Center Construction Project”. For the “Specialized PCB Equipment Production Renovation and Expansion Project”, the Company added “No. 604, Fengtang Avenue, Fuhai Street, Bao’an District, Shenzhen” as an additional implementation location on the basis of the original implementation location. After such addition, the implementation locations included: the southeast side of the intersection of Chongqing Road and Tongfu Road, Fuhai Street, Bao’an District, Shenzhen; and No. 604, Fengtang Avenue, Fuhai Street, Bao’an District, Shenzhen.

At the twentieth meeting of the second session of the Board of Directors held on 19 January 2026, the Company considered and approved the Proposal on Adding Implementation Locations for Certain Projects Invested with Proceeds, pursuant to which the Company agreed to add an implementation location for the “Specialized PCB Equipment Production Renovation and Expansion Project” (an investment project funded by the proceeds from the initial public offering). On the basis of the original implementation locations, the Company added the existing leased premises at “portion of Building 3, Han’s Laser Intelligence Manufacturing Center, 12 Chongqing Road, Heping Community, Fuhai Street, Bao’an District, Shenzhen” as an additional implementation location. After such addition, the implementation locations included: the southeast side of the intersection of Chongqing Road and Tongfu Road, Fuhai Street, Bao’an District, Shenzhen; No. 604, Fengtang Avenue, Fuhai Street, Bao’an District, Shenzhen; and portion of Building 3, Han’s Laser Intelligence Manufacturing Center, 12 Chongqing Road, Heping Community, Fuhai Street, Bao’an District, Shenzhen.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

Adjustments to

Implementation

Methods of Projects

Invested with

Proceeds

At the nineteenth meeting of the first session of the Board of Directors and the eleventh meeting of the first session of the Supervisory Committee held on 6 May 2022, the Company considered and approved the Proposal on Adding Implementation Entities for the Projects Invested with Proceeds and Providing Loans to Wholly-owned Subsidiaries Using a Portion of the Funds Raised for the Implementation of the Projects Invested with Proceeds, pursuant to which the Company agreed to add its wholly-owned subsidiary, Asia Foundation (Shenzhen) Wood Industry Co., Ltd. (亞洲創建(深圳)木業有限公司) (hereinafter referred to as “**Asia Foundation Shenzhen**”), as one of the implementation entities for the funds raised investment projects, namely the “Specialized PCB Equipment Production Renovation and Expansion Project” and the “Specialized PCB Equipment Technology R&D Center Construction Project”. The implementation entity was changed from HANS CNC to HANS CNC and Asia Foundation Shenzhen.

At the sixteenth meeting of the second session of the Board of Directors held on 30 September 2025, the Company considered and approved the Proposal on the Adjustment of Construction Contents, Addition of Implementation Entities and Locations, and Extension of Timeline for Certain Projects Invested with Proceeds, pursuant to which the Company agreed to adjust the construction contents of the “Specialized PCB Equipment Production Renovation and Expansion Project” (an investment project funded by the proceeds from the initial public offering) and add implementation entities.

In view of the actual construction progress of the projects and the changes in the industry in which the Company operates, and for the purpose of better capturing market development opportunities, achieving a more scientific and rational capacity layout, facilitating management, maximizing production efficiency and maintaining production stability, the Company added its wholly-owned subsidiaries, Shenzhen Mason Electronics Co., Ltd. (深圳麥遜電子有限公司) and Advanced Intelligent Machine Co., Ltd. (深圳市升宇智能科技有限公司), as implementation entities for the “Specialized PCB Equipment Production Renovation and Expansion Project” to continue implementing the production of drilling and testing products under the original plan, while adjusting the original construction scale and extending the implementation timeline. The production capacity plan is such that the capacity utilization rate in the first year after commissioning will reach 70% of the normal output value, and full capacity will be achieved in the second year. Upon completion and full capacity utilization, the project is expected to achieve an annual production capacity of 3,780 units of specialized PCB equipment, including drilling products, testing products, and attachment and automation products, with an estimated annual output value of approximately RMB2,520.00 million.

**Pre-investment in
Projects Invested with
Proceeds and
Replacement**

At the seventeenth meeting of the first session of the Board of Directors and the ninth meeting of the first session of the Supervisory Committee held on 29 March 2022, the Company considered and approved the Proposal on Using Funds Raised to Replace Pre-invested Self-raised Funds and Issuance Expenses, pursuant to which the Company agreed to use funds raised to replace the self-raised funds of RMB386,641,785.86 that were pre-invested in the funds raised investment projects and the self-raised funds of RMB12,946,952.83 (exclusive of value-added tax) that were paid for issuance expenses, amounting to an aggregate of RMB399,588,738.69. On 24 April 2022, the Company completed the replacement of the pre-invested self-raised funds.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

At the eighteenth meeting of the second session of the Board of Directors held on 12 November 2025, the Company considered and approved the Proposal on Using Self-raised Funds to Pay Certain Payments for the Projects Invested with Proceeds and Effecting Equivalent Replacement with Funds Raised, pursuant to which the Company agreed to use self-raised funds to pay certain payments for the funds raised investment projects during the implementation period of such projects and effect equivalent replacement with funds raised, and subsequently transfer an equivalent amount of funds from the funds raised special account to the Company's self-raised account on a periodic basis. Such equivalent replacement amount shall be deemed as funds used for the funds raised investment projects. As of 31 December 2025, the amount of replacement with funds raised by the Company was RMB0.00 million.

**Utilization of Idle Funds
Raised for Temporary
Supplement of
Liquidity**

At the seventeenth meeting of the first session of the Board of Directors and the ninth meeting of the first session of the Supervisory Committee held on 29 March 2022, the Company considered and approved the Proposal on Using a Portion of the Temporarily Idle Funds Raised for Temporary Supplement of Liquidity, pursuant to which the Company agreed to use idle funds raised of not more than RMB1,000 million for temporary replenishment of working capital, subject to the condition that the capital requirements for the construction of the funds raised investment projects be satisfied. The utilization period shall not exceed 12 months from the date of approval of the proposal by the Board of Directors at its meeting, and the funds shall be returned to the funds raised special account prior to the expiry of such period. In 2022, the Company transferred a total of RMB861.9166 million (including RMB536.9166 million of excess funds raised) from the funds raised account for temporary replenishment of working capital, which was fully returned by 24 March 2023.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

At the twenty-third meeting of the first session of the Board of Directors and the fourteenth meeting of the first session of the Supervisory Committee held on 6 April 2023, the Company considered and approved the Proposal on Using a Portion of the Temporarily Idle Funds Raised for Temporary Supplement of Liquidity, pursuant to which the Company agreed to use idle funds raised of not more than RMB1,000 million for temporary replenishment of working capital, subject to the condition that the capital requirements for the construction of the funds raised investment projects be satisfied. The utilization period shall not exceed 12 months from the date of approval of the proposal by the Board of Directors at its meeting, and the funds shall be returned to the funds raised special account prior to the expiry of such period. In 2023, the Company transferred a total of RMB1,000 million (including RMB280 million of excess funds raised) from the funds raised account for temporary replenishment of working capital, which was fully returned by 1 April 2024.

At the fifth meeting of the second session of the Board of Directors and the fourth meeting of the second session of the Supervisory Committee held on 10 April 2024, the Company considered and approved the Proposal on Using a Portion of Idle Funds Raised for Temporary Supplement of Liquidity, pursuant to which the Company agreed to use idle funds raised of not more than RMB1,000 million for temporary replenishment of working capital, subject to the condition that the capital requirements for the construction of the funds raised investment projects be satisfied. The utilization period shall not exceed 12 months from the date of approval of the proposal by the Board of Directors at its meeting, and the funds shall be returned to the funds raised special account prior to the expiry of such period. In 2024, the Company transferred a total of RMB1,000 million (including RMB195 million of excess funds raised) from the funds raised account for temporary replenishment of working capital, which was fully returned by 7 April 2025.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

On 17 April 2025 and 12 May 2025, the Company held the twelfth meeting of the second session of the Board of Directors, the ninth meeting of the second session of the Supervisory Committee, and the annual general meeting for 2024, respectively, at which the Proposal on Using a Portion of Idle Funds Raised for Temporary Supplement of Liquidity was considered and approved, pursuant to which the Company agreed to use idle funds raised of not more than RMB800 million for temporary replenishment of working capital. The utilization period shall not exceed 12 months from the date of approval by the Board of Directors, and the funds shall be returned to the funds raised special account prior to the expiry of such period. In 2025, the Company transferred a total of RMB750 million from the funds raised account for temporary replenishment of working capital, which was fully returned by 17 March 2026.

**Utilization of Idle Funds
Raised for Cash
Management**

At the twenty-third meeting of the first session of the Board of Directors and the fourteenth meeting of the first session of the Supervisory Committee held on 6 April 2023, the Company considered and approved the Proposal on Utilizing a Portion of Idle Funds Raised and Self-raised Funds for Cash Management, pursuant to which the Company agreed to utilize idle funds raised for cash management in an amount not exceeding RMB2,000 million (inclusive), on the condition that the construction of the funds raised investment projects and the normal operation of the Company would not be affected. The limit shall be valid from the date of approval by the annual general meeting for 2022 of the Company until the date of the annual general meeting for 2023 of the Company, and the term of the investment products shall not exceed twelve months. Within the aforesaid limit and during the term of validity of the resolution, the funds may be utilized on a rolling basis. On 8 May 2023, the annual general meeting for 2022 of the Company considered and approved the Proposal on Utilizing a Portion of Idle Funds Raised and Self-raised Funds for Cash Management.

APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF THE PROCEEDS FROM THE A SHARE OFFERING IN 2025

At the fifth meeting of the second session of the Board of Directors and the fourth meeting of the second session of the Supervisory Committee held on 10 April 2024, the Company considered and approved the Proposal on Utilizing a Portion of Idle Funds Raised and Self-raised Funds for Cash Management, pursuant to which the Company agreed to utilize idle funds raised for cash management in an amount not exceeding RMB1,000 million (inclusive), on the condition that the construction of the funds raised investment projects and the normal operation of the Company would not be affected. The limit shall be valid from the date of approval by the annual general meeting for 2023 of the Company until the date of the annual general meeting for 2024 of the Company, and the term of the investment products shall not exceed twelve months. Within the aforesaid limit and during the term of validity of the resolution, the funds may be utilized on a rolling basis. On 6 May 2024, the annual general meeting for 2023 of the Company considered and approved the Proposal on Utilizing a Portion of Idle Funds Raised and Self-raised Funds for Cash Management.

On 17 April 2025 and 12 May 2025, the Company held the twelfth meeting of the second session of the Board of Directors, the ninth meeting of the second session of the Supervisory Committee, and the annual general meeting for 2024, respectively, at which the Proposal on Utilizing a Portion of Idle Funds Raised and Self-raised Funds for Cash Management was considered and approved, pursuant to which the Company agreed to utilize idle funds raised in an amount not exceeding RMB800 million and idle self-raised funds in an amount not exceeding RMB2,500 million for cash management. The utilization period shall be from the date of approval by the annual general meeting for 2024 of the Company until the date of the annual general meeting for 2025 of the Company. Within the aforesaid resolution validity period and limit, the funds may be utilized on a rolling basis. As of 31 December 2025, the balance of cash management products purchased with idle funds raised by the Company was RMB35.5932 million (negotiated agreement), and the remaining funds raised were RMB2.9802 million, all of which were deposited in the Company's funds raised special accounts.

**APPENDIX IV SPECIAL REPORT ON DEPOSIT, MANAGEMENT AND USE OF
THE PROCEEDS FROM THE A SHARE OFFERING IN 2025**

Amount and Reasons for Surplus of Funds Raised Arising from Project Implementation	Not applicable
Use and Whereabouts of Unused Funds Raised	As of 31 December 2025, the balance of cash management products purchased with idle funds raised by the Company was RMB35.5932 million (negotiated deposits), and the remaining funds raised were RMB2.9802 million, all of which were deposited in the Company's funds raised special accounts.
Problems or Other Circumstances in the Use and Disclosure of Funds Raised	The relevant information on funds raised disclosed by the Company did not involve any failure to disclose in a timely, true and complete manner, nor did there exist any violation of the regulations on the management of funds raised.

**USE OF PART OF THE IDLE PROCEEDS FROM THE A SHARE OFFERING
AND SELF-OWNED FUNDS FOR CASH MANAGEMENT**

In order to improve the efficiency of the Company's fund utilisation and increase returns to shareholders, and on the premise that it does not affect the construction needs of the projects funded by the offering and effectively controls risks, the Company plans to conduct cash management using part of the temporarily idle proceeds from the A-share offering and the Company's own funds. The details are as follows:

I. BASIC INFORMATION ON THE PROCEEDS FROM THE A SHARE OFFERING

Pursuant to the approval of the registration as set out in the Approval Letter on the Registration of the Initial Public Offering of Shenzhen Han's CNC Technology Co., Ltd. (《關於同意深圳市大族數控科技股份有限公司首次公開發行股票註冊的批覆》) (Zheng Jian Xu Ke [2021] No. 4134) issued by the China Securities Regulatory Commission (the "CSRC"), the Company made an initial public offering of 42,000,000 RMB-denominated ordinary shares (A-shares). According to the Capital Verification Report of Shenzhen Han's CNC Technology Co., Ltd. (《深圳市大族數控科技股份有限公司驗資報告》) (Rong Cheng Yan Zi (2022) No. 518Z0010) issued by RSM China CPA LLP, as of 22 February 2022, the total proceeds from the offering amounted to RMB3,215,520,000.00. After deducting the issuance expenses (excluding taxes) of RMB133,741,703.26, the net proceeds amounted to RMB3,081,778,296.74. After deducting the capital requirements for the investment projects funded by the offering, the surplus portion of the proceeds amounted to RMB1,375,246,296.74. All the proceeds have been deposited in the special accounts established by the Company for the proceeds, and the Company has entered into a tripartite supervision agreement on the proceeds with the sponsor institution and the commercial bank where the proceeds are deposited.

**II. UTILIZATION PLAN AND UTILIZATION STATUS OF THE PROCEEDS FROM THE
A SHARE OFFERING****(I) Utilization plan of the proceeds**

According to the Company's Prospectus, after deducting the issuance expenses, the proceeds from the initial public offering will be invested in the following projects:

No.	Project name	Total investment amount (RMB'0,000)	Expected amount of proceeds to be invested (RMB'0,000)
1	Specialized PCB Equipment Production Renovation and Expansion Project	152,393.03	152,393.03
2	Specialized PCB Equipment Technology R&D Center Construction Project	18,260.17	18,260.17
Total		170,653.20	170,653.20

(II) Utilization status of the proceeds**1. Utilization status of the projects funded by the offering**

As of 31 December 2025, the aggregate amount of the proceeds from the offering directly invested in the projects funded by the offering was RMB1,266,627,400. The details of the utilization are as follows:

No.	Project name	Planned	Cumulative	Investment
		amount of	amount	
		proceeds to be	invested as of	progress
		invested	31 December	
		(RMB'0,000)	2025	
			(RMB'0,000)	
1	PCB special equipment production renovation and expansion project	152,393.03	115,261.44	75.63%
2	PCB special equipment technology research and development center construction project	18,260.17	11,401.30	62.44%
Total		170,653.20	126,662.74	74.22%

2. Permanent replenishment of the excess proceeds

On 29 March 2022 and 20 April 2022, the Company convened the 17th meeting of the first session of the Board of Directors, the 9th meeting of the first session of the Supervisory Committee and the 2021 annual general meeting, respectively, at which the Proposal on Utilizing Part of the Excess Proceeds from the Offering to Permanently Replenish Working Capital (《關於使用部分超募資金永久補充流動資金的議案》) was considered and approved, granting consent to the Company to use RMB400 million of the excess proceeds from the offering to permanently replenish working capital. On 6 April 2023 and 8 May 2023, the Company convened the 23rd meeting of the first session of the Board of Directors, the 14th meeting of the first session of the Supervisory Committee and the 2022 annual general meeting, respectively, at which the Proposal on Utilizing Part of the Excess Proceeds from the Offering to Permanently Replenish Working Capital (《關於使用部分超募資金永久補充流動資金的議案》) was considered and approved, granting consent to the Company to use RMB400 million of the excess proceeds from the offering to permanently replenish working capital. The independent directors of the Company expressed independent opinions in favor of the aforementioned proposals. On 10 April 2024 and 6 May 2024, the Company convened the 5th meeting of the second session of the Board of Directors, the 4th

meeting of the second session of the Supervisory Committee and the 2023 annual general meeting, respectively, at which the Proposal on Utilizing Part of the Excess Proceeds from the Offering to Permanently Replenish Working Capital (《關於公司使用部分超募資金永久補充流動資金的議案》) was considered and approved, granting consent to the Company to use RMB400 million of the excess proceeds from the offering to permanently replenish working capital. On 17 April 2025 and 12 May 2025, the Company convened the 12th meeting of the second session of the Board of Directors, the 9th meeting of the second session of the Supervisory Committee and the 2024 annual general meeting, respectively, at which the Proposal on Utilizing the Remaining Excess Proceeds from the Offering to Permanently Replenish Working Capital (《關於公司使用剩餘超募資金永久補充流動資金的議案》) was considered and approved, granting consent to the Company to utilize RMB197 million of the remaining excess proceeds from the offering (including interest income and gains from cash management) to permanently replenish working capital. As of 24 July 2025, the Company had utilized a total of RMB1,397 million of the excess proceeds from the offering (including interest income and gains from cash management) to permanently replenish working capital.

3. Utilization of the Idle Proceeds from the Offering for Temporarily Replenishing Working Capital

On 17 April 2025 and 12 May 2025, the Company convened the 12th meeting of the second session of the Board of Directors, the 9th meeting of the second session of the Supervisory Committee and the 2024 annual general meeting, respectively, at which the Proposal on Utilizing Part of the Idle Proceeds from the Offering to Temporarily Replenish Working Capital (《關於公司使用部分閒置募集資金暫時補充流動資金的議案》) was considered and approved, granting consent to the Company to utilize idle proceeds from the offering not exceeding RMB0.8 billion to temporarily replenish working capital. The period of use shall not exceed 12 months from the date of approval by the Board of Directors, and the funds shall be returned to the special accounts for the proceeds prior to the expiry of such period. As of 31 December 2025, the Company had utilized RMB750 million of the proceeds from the offering to temporarily replenish working capital.

As of 17 March 2026, the Company had fully returned the amount of RMB750 million temporarily used to replenish working capital into the special accounts for the proceeds from the offering.

Given that the construction of the A-share projects funded by the offering involves a certain construction period, and based on the progress of such construction, the proceeds are partially idle in the short term at this stage. Without affecting the construction of the projects funded by the offering and the normal operation of the Company, the Company will reasonably utilize the idle proceeds for cash management to enhance the efficiency of the use of the proceeds.

III. PREVIOUS USE OF IDLE PROCEEDS FROM THE A SHARE OFFERING AND SELF-OWNED FUNDS FOR CASH MANAGEMENT

On 17 April 2025 and 12 May 2025, the Company convened the 12th meeting of the second session of the Board of Directors, the 9th meeting of the second session of the Supervisory Committee and the 2024 annual general meeting, respectively, at which the Proposal on Utilizing Part of the Idle Proceeds from the Offering and the Company's Own Funds for Cash Management (《關於公司使用部分閒置募集資金及自有資金進行現金管理的議案》) was considered and approved, granting consent to the Company to utilize idle proceeds from the offering not exceeding RMB0.8 billion and idle own funds not exceeding RMB2.5 billion for cash management. The period of use shall be from the date of approval at the 2024 annual general meeting of the Company to the date of the 2025 annual general meeting of the Company. Within the validity period and the approved limits of the aforesaid resolutions, the funds may be utilized on a revolving basis.

As of 31 December 2025, the balance of the Company's cash management using the proceeds from the offering was RMB35.5932 million (negotiated deposits), and the balance of cash management using its own funds was RMB2,115.663 million. During the authorisation period, the Company conducted cash management of part of the idle proceeds and idle own funds in accordance with the authorisation, and did not exceed the limit approved by the Shareholders' meeting for cash management of temporarily idle proceeds and idle own funds.

As of 17 March 2026, the balance in the special account for the proceeds from the offering was RMB412.815 million (including interest income and negotiated deposits).

IV. DETAILS OF THE CURRENT CASH MANAGEMENT OF IDLE PROCEEDS FROM THE A-SHARE OFFERING AND THE COMPANY'S OWN FUNDS**(I) Purpose of investment**

In order to improve the efficiency of the Company's fund utilisation and increase returns to shareholders, and on the premise that it does not affect the construction needs of the projects funded by the offering and effectively controls risks, the Company plans to use part of the temporarily idle proceeds from the offering (including the excess proceeds) and its own funds for cash management, with the aim of better preserving and increasing the value of the Company's cash and safeguarding the interests of the Company's shareholders.

(II) Investment products

1. Investment products for idle proceeds from the offering: The Company intends to invest in products that are highly secure, highly liquid, low-risk, with a maturity not exceeding 12 months or which are transferable or can be withdrawn early. Such products include, but are not limited to, structured deposits, time deposits, income certificates from financial institutions, call deposits, negotiated deposits, and certificates of deposit. These products may not be used for pledge, and the special-purpose settlement accounts may not be used to deposit non-offering proceeds or for other purposes. If a special-purpose settlement account is opened or cancelled, the Company will make a timely announcement;
2. Investment products for the Company's own funds: The Company will exercise strict risk control in accordance with relevant provisions, conduct rigorous evaluation of the cash management products to be purchased with its own funds, and intends to invest in cash management products with high security and high liquidity. The purchase channels include, but are not limited to, financial institutions such as commercial banks and securities companies.

(III) Limit and validity period

1. The Company intends to use a cash management limit of not more than RMB200 million (including the principal amount) from the idle proceeds from the A-share offering. The limit shall be valid from the date of approval at the Company's 2025 annual general meeting to the date of the Company's 2026 annual general meeting. The investment term shall not exceed twelve months. Within the aforesaid limit and resolved

validity period, the funds may be utilised on a revolving basis. Cash management of the temporarily idle proceeds from the offering shall be returned to the special accounts for the proceeds in a timely manner upon maturity.

2. The Company intends to use a cash management limit of not more than RMB5.0 billion (including the principal amount) of its own funds for cash management. Within the aforesaid limit, the funds may be utilised on a revolving basis. The limit shall be valid from the date of approval at the Company's 2025 annual general meeting to the date of the Company's 2026 annual general meeting.

(IV) Implementation method

Within the validity period and the limits, the Company requests that the Shareholders' meeting authorise the management to make investment decisions, including but not limited to: selecting qualified financial institutions, types of investment products, determining the investment amount, investment term, and negotiating and executing contracts or agreements. Within the aforesaid investment limits, the Company requests that the Shareholders' meeting authorise the management to sign the relevant contract documents on behalf of the Company, while the Finance Department of the Company is responsible for the organization, implementation and management of the relevant matters.

(V) Distribution of cash management income

The income derived from the cash management of the Company using part of the idle proceeds from the offering will be strictly managed and utilised in accordance with the requirements of the CSRC and the Shenzhen Stock Exchange regarding the regulatory measures for the proceeds from the offering.

(VI) Information disclosure

The Company will disclose relevant information in accordance with the requirements of the Regulatory Rules for Raised Funds of Listed Companies (《上市公司募集資金監管規則》), the No. 2 Self-Regulatory Guidelines of Shenzhen Stock Exchange for Listed Companies — the Guidelines of the Shenzhen Stock Exchange for the Standardized Operation of Companies Listed on the ChiNext Board (2025 Revision) (《深圳證券交易所上市公司自律監管指引第2號—創業板上市公司規範運作(2025年修訂)》), and other applicable requirements.

V. INVESTMENT RISKS AND RISK CONTROL MEASURES**(I) Investment risk analysis**

1. Although the investment products are subject to rigorous evaluation, the financial market is significantly influenced by the macroeconomy, and it cannot be ruled out that such investments may be affected by market volatility.
2. The Company will make appropriate and timely interventions based on economic conditions and changes in the financial market; therefore, the actual returns from short-term investments are not predictable.

(II) Risk control measures

1. When the Company invests in investment products using idle proceeds from the offering and its own funds, it will select investment products with high security and high liquidity, and clearly define the amount, type, term of the investment product, as well as the rights, obligations and legal responsibilities of both parties.
2. The Company's finance department will promptly reconcile the account balances with the bank, perform financial accounting duties, and in the event of any risk factors that may affect the safety of the Company's funds, will promptly take protective measures to control the investment risk, and conduct real-time analysis and tracking of the use and custody of the funds invested in the products.
3. The internal audit department of the Company is responsible for the audit supervision of investment and wealth management products and their custody, and regularly conducts internal audits on the use and custody of raised funds and idle self-owned funds.
4. The Company's Independent Directors and the Audit Committee have the right to supervise and inspect the use of funds, and may engage professional institutions to conduct audits when necessary.
5. The Company will strictly perform its information disclosure obligations in a timely manner in accordance with the relevant provisions of laws, regulations and the regulatory documents of the Shenzhen Stock Exchange.

VI. IMPACT ON THE COMPANY

The Company adheres to standardized operations, achieves preservation and appreciation of assets while mitigating risks, and, without compromising the construction of projects funded by the offering or the normal operations of the Company, uses part of its idle proceeds from the offering and its own funds for cash management. This will not affect the construction of the Company's projects funded by the offering or the normal conduct of its principal business, and does not constitute a change in the use of the proceeds. At the same time, it enhances the efficiency of fund utilization, generates certain returns, and delivers greater value to the Company and its shareholders.

The Company will carry out corresponding accounting treatment for the proposed entrusted wealth management activities in accordance with the Ministry of Finance's Accounting Standard for Business Enterprises No. 22 — Recognition and Measurement of Financial Instruments, Accounting Standard for Business Enterprises No. 37 — Presentation of Financial Instruments, Accounting Standards for Enterprises No. 39 — Fair Value Measurement and other relevant regulations and their guidelines, and will reflect the related items in the balance sheet and profit and loss statement.

**REMUNERATION MANAGEMENT SYSTEM FOR
DIRECTORS AND SENIOR MANAGEMENT****(Formulated in March 2026)****CHAPTER I GENERAL PROVISIONS**

Article 1 In order to establish and improve the incentive and restraint mechanism for Directors and senior managers of Shenzhen Han's CNC Technology Co., Ltd. (hereinafter referred to as the "**Company**"), improve the corporate governance structure, attract and retain top talents, and promote the long-term and healthy development of the Company, this system is formulated in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**"), the Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies (hereinafter referred to as the "**Governance Code**"), the Articles of Association of Shenzhen Han's CNC Technology Co., Ltd. (hereinafter referred to as the "**Articles of Association**") and other relevant laws, regulations and normative documents, taking into account the actual situation of the Company.

Article 2 This system shall apply to the following personnel:

- (I) Directors: including non-independent Directors (including internal Directors who hold positions in the Company and external Directors who do not hold positions in the Company) and independent Directors;
- (II) Senior management: including the Company's general manager, deputy general manager, financial controller, secretary to the Board and other senior management as stipulated in the Articles of Association.

Article 3 The remuneration management of the Directors and senior management of the Company (hereinafter collectively referred to as "**Directors and senior management**") shall follow the following principles:

- (I) Principle of balancing incentive and restraint: The remuneration system shall provide incentives to drive innovation vitality, while incorporating restraint mechanisms to mitigate decision-making risks;

- (II) Principle of aligning individual contribution with long-term value: Remuneration distribution shall be closely linked to job value, individual performance, and the achievement of the Company's long-term strategic goals, with an emphasis on sustainable development;
- (III) Principle of legality, compliance, fairness and transparency: Strict compliance with laws, regulations, and regulatory requirements; open and fair decision-making procedures; and adequate information disclosure;
- (IV) Principle of combining industry competitiveness with company reality: Reference to industry remuneration levels, the Company's development stage and its financial condition to maintain external competitiveness and internal equity of remuneration.

CHAPTER II REMUNERATION MANAGEMENT STRUCTURE

Article 4 The remuneration plan of the Directors and senior management of the Company shall be formulated by the Remuneration and Appraisal Committee of the Board of Directors of the Company on the basis of factors such as the terms of reference of the Directors and senior management, their role in the production and operation of the Company, their working years, and the remuneration level of local similar enterprises.

Article 5 Remuneration plans for Directors shall be implemented after consideration and approval by the Company's Board of Directors and Shareholders' meeting. Remuneration plans for senior management shall be implemented after consideration and approval by the Company's Board of Directors.

CHAPTER III REMUNERATION STRUCTURE AND STANDARDS

Article 6 Composition and standard of remuneration of Directors of the Company:

- (I) Independent Directors and external Directors who do not hold specific positions in the Company receive allowances according to the scheme approved by the Shareholders' meeting of the Company;
- (II) Directors and senior management who hold specific positions in the Company shall determine their remuneration distribution based on the principle of linking income level to Company performance and work objectives, and

taking into account factors such as their positions, responsibilities, specific workload, work completion and market salary level in the Company. The remuneration consists of basic remuneration, performance-based remuneration and other remuneration (including but not limited to medium- and long-term incentives).

Basic remuneration: It is the basic remuneration received for performing duties. It is mainly determined according to factors such as job responsibilities, personal ability, professional experience and salary level in the industry market, which is paid monthly.

Performance-based remuneration: It is a variable remuneration closely linked to the Company's overall operating performance and individual annual performance appraisal results. In principle, the proportion of total performance-based remuneration to the sum of basic remuneration and performance-based remuneration shall not be less than 50%.

Article 7 The determination and payment of performance-based remuneration and medium- and long-term incentives (if any) for the Company's Directors and senior management shall be based on performance evaluation. The performance evaluation of Directors and senior management shall be organized by the Remuneration and Appraisal Committee under the Board of Directors, and may also be conducted by entrusting a third party.

A certain percentage of the performance-based remuneration of Directors and senior management shall be paid after the disclosure of the Company's annual report and the performance evaluation, and such performance evaluation shall be based on audited financial data.

Article 8 The remuneration of the Company's Directors and senior management is stated as pre-tax amounts. The Company shall withhold and pay the related individual income tax on a unified basis.

Article 9 The remuneration of the Company's Directors and senior management stipulated in this system does not include equity incentive plans, employee stock ownership plans, or other special incentives, bonuses, or awards distributed based on the Company's actual circumstances, the specific plans for which shall be determined separately in accordance with relevant national laws and administrative regulations.

Article 10 If Directors and senior management leave their posts due to reasons such as rotation, re-election, or resignation during their term, their remuneration shall be calculated and paid based on their actual term of service.

CHAPTER IV REMUNERATION ADJUSTMENT

Article 11 The remuneration system shall serve the Company's business strategy and be adjusted accordingly with the continuous change of the Company's operating conditions to meet the needs of the Company's further development.

Article 12 The remuneration adjustment of the Directors and senior management of the Company is based on:

- (I) Industry remuneration growth level: Industry remuneration data collected annually through market remuneration reports or publicly available remuneration data shall be aggregated and analyzed to serve as a reference for the Company's remuneration adjustments;
- (II) Inflation level: The inflation level shall be referenced to ensure that the real purchasing power of remuneration does not decrease, serving as a reference for the Company's remuneration adjustments;
- (III) The profitability of the Company and individual performance;
- (IV) Adjustment of the Company's development strategy, changes in organizational structure or positions;
- (V) Significant changes in relevant national laws, regulations and policies.

Article 13 Upon the proposal of the Company's Board of Directors and approval by the Remuneration and Appraisal Committee, the Company may, on a temporary basis, establish special awards or penalties for specific matters as a supplement to the remuneration of Directors and senior management employed by the Company.

CHAPTER V SUSPENSION AND CLAWBACK OF REMUNERATION

Article 14 The Company may establish a deferred payment mechanism for performance-based remuneration of Directors and senior management, taking into account factors such as industry characteristics and business model, and specify the specific circumstances, relevant personnel, deferral ratio, and implementation arrangements to which the deferred payment applies.

In the event of a financial reporting error requiring retrospective restatement, the Company's Remuneration and Appraisal Committee under the Board of Directors shall have the right to propose a re-evaluation of the performance of Directors and senior management during the period covered by the error, and to recover excess remuneration (if any) paid based on the results of such re-evaluation.

Article 15 If any of the following circumstances occur during the term of service of the Company's Directors or senior management, the Board of Directors shall have the right to decide to reduce or withhold their remuneration for the current year, or to recover part or all of the remuneration already paid:

- (I) Being publicly condemned or declared as an inappropriate candidate by Shenzhen Stock Exchange;
- (II) Being subject to administrative penalties by the China Securities Regulatory Commission for significant illegal or non-compliant activities;
- (III) Being culpable for illegal or non-compliant acts such as financial fraud, misappropriation of funds, or illegal guarantees, or engaging in other conduct that seriously damages the Company's interests;
- (IV) Engaging in conduct determined by the Company's Board of Directors to be a serious violation of laws, administrative regulations, normative documents, the Articles of Association, the Company's internal management systems, or other relevant provisions of the Company.

CHAPTER VI SUPPLEMENTARY PROVISIONS

Article 16 The Board of Directors shall be responsible for the interpretation of this system.

Article 17 In the event of matters not covered by this system, or any conflict between this system and the laws, regulations, Articles of Association, or regulatory provisions in effect at the time, such laws, regulations, Articles of Association, and regulatory provisions shall prevail.

Article 18 This system shall take effect from the date of consideration and approval by the Shareholders' meeting of the Company, and the same shall apply to any amendment hereto.