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**淮北綠金產業投資股份有限公司**

**(Huaibei GreenGold Industry Investment Co., Ltd.\*)**

*(A joint stock company incorporated in the People's Republic of China with limited liability (the "Company"))*  
**(Stock code: 2450)**

**DISCLOSEABLE TRANSACTION  
PROVISION OF LOAN**

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The Board is pleased to announce that on 17 April 2026 (after trading hours of the Stock Exchange), the Company, being the Lender, entered into the Loan Agreement with the Borrower and the Guarantor, pursuant to which the Company has agreed to provide the Loan in favour of the Borrower in the amount of RMB100,000,000 for a term of 12 months at an interest rate of 4.1% per annum, and the Guarantor has agreed to provide a guarantee in favour of the Company as security for the Loan.

**LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the provision of the Loan exceed(s) 5% but all are less than 25%, the provision of the Loan constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirement but exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

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The principal terms and conditions of the Loan Agreement and the Guarantee Agreement are set out below:

## **THE LOAN AGREEMENT**

Date:	17 April 2026
Parties:	(1) the Company, being the lender; (2) the Borrower; and (3) the Guarantor
Loan amount:	RMB100,000,000
Purpose:	The Loan shall be used by the Borrower for the purpose of its business operations
Interest rate:	4.1% per annum
Default Interest Rate:	6.15% per annum
Term:	12 months commencing from the Deposit Date
Repayment:	The Borrower shall repay (i) the accrued interest of the Loan quarterly, i.e. on the date falling every 3 months from the Deposit Date, and (ii) the principal amount of the Loan in full on the Maturity Date.
Early Repayment:	The Company may by notice in writing request the Borrower to make early repayment of the principal amount of the Loan and all interest computed up to and including the date of early repayment from the Deposit Date.

Conditions Precedent: The grant of Loan is subject to the fulfillment of the following conditions precedent:

- (1) the Guarantee Agreement has been duly executed by the Guarantor; and
- (2) the Company has complied with the requirements under the Listing Rules or otherwise of the Stock Exchange or other regulatory authorities or any applicable laws and regulations in relation to Loan.

The condition precedent set out in (2) above is not waivable by any party, whilst the condition precedent set out in (1) above could be waived by the Company.

Security: The Loan is secured by a guarantee executed by the Guarantor in favour of the Company pursuant to the Guarantee Agreement on a joint and several basis.

## **THE GUARANTEE AGREEMENT**

Date : 17 April 2026

Parties : (1) the Company, being the guarantee  
(2) the Guarantor; and  
(3) the Borrower

Guarantee : The Guarantor has agreed to provide a guarantee in favour of the Company for the performance of the Borrower's repayment obligations of under the Loan Agreement, including but not limited to the principal amount of RMB100,000,000, accrued interest, default interest, and all other costs incurred by the Company in realisation of the debt on a joint and several basis.

Guarantee period : From the Deposit Date to the date falling three years from the Maturity Date

Effective date of Guarantee Agreement : the Guarantee Agreement shall become effective upon due execution

## **FUNDING OF THE LOAN**

The Group will finance the Loan by its internal resources.

## **REASONS FOR AND BENEFIT OF THE PROVISION OF LOAN AND CREDIT ASSESSMENT ON THE BORROWER AND THE GUARANTOR**

### *Reasons and benefit of the provision of the Loan*

The terms of the Loan Agreement were arrived at after arm's length negotiations between the Company and the Borrower and are on normal commercial terms. The provision of the Loan tends to support the Borrower and its subsidiaries' core business portfolio on key infrastructure investment, and hence underscores the Company's social corporate responsibility (as a state-owned enterprise) to support the steady development of key urban infrastructure and public service sectors. In addition, in light of the low-interest rate environment of the PRC and the uncertainty of the global economy, the Company considers the Loan to be an attractive opportunity for the Company to yield extra income as (i) the 4.1% interest rate under the Loan Agreement is generally higher than the interest rate for fixed deposits in banks in the PRC; and (ii) it offers continuous and stable return to the Company in the form of interest income.

### *Credit assessment on the Borrower and Guarantor*

The Company considered, among other things, the following factors in assessing the credit risk of the counterparties based on information available:

- (i) the state-owned background of the Borrower and the Guarantor with Huaibei SASAC as their ultimate controlling shareholders;
- (ii) their business portfolio on, inter alia, construction and investment of urban infrastructure. Based on the public information available and to the best of the Director's knowledge, the Borrower has maintained scaled business operation through its number of subsidiaries;
- (iii) their financial background, taking into account, among other things, the registered capital of RMB12.7 billion of the Borrower, and the registered capital RMB737.5 million of the Guarantor; and
- (iv) the guarantee provided by the Guarantor.

Based on the above, the Directors consider the terms of the Loan Agreement are fair and reasonable, and that the Loan will bring additional interest income to the Group at an acceptable risk level and are in the interest of the Shareholders and the Company as a whole.

## **INFORMATION OF THE PARTIES**

### **The Company**

The Company is a joint stock company established in the PRC with limited liability and is principally engaged in the production and sale of aggregate products and concrete products.

### **The Borrower**

The Borrower is a limited liability company incorporated under the laws of the PRC. To the best of the knowledge, information and belief of the Directors, as at the date of this announcement, the Borrower is wholly-owned by Huaibei SASAC. The Borrower is an investment holding company which holds companies principally engaged in (i) urban development and the construction of public services; (ii) transportation operations management; (iii) cultural tourism development; and (iv) urban infrastructure and foundational industries.

### **The Guarantor**

The Guarantor is a limited liability company incorporated under the laws of the PRC. To the best of the knowledge, information and belief of the Directors, as at the date of this announcement, the Guarantor is a wholly-owned subsidiary of the Borrower, which is in turn wholly-owned by Huaibei SASAC. The Guarantor is principally engaged in the construction and investment of public infrastructure.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Borrower and the Guarantor and their ultimate beneficial owners are Independent Third Parties.

## **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the provision of the Loan exceed(s) 5% but all are less than 25%, the provision of the Loan constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirement but exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms and expressions shall have the following meanings:

“Board”	the board of Directors
“Borrower”	Huaibei City Construction Investment Holding Group Co., Ltd.* (淮北市建投控股集團有限公司), a company established in the PRC with limited liability
“Company”	Huaibei GreenGold Industry Investment Co., Ltd. *(淮北綠金產業投資股份有限公司), a joint stock company established in the PRC with limited liability and its H Shares are listed on the Main Board (Stock Code: 2450)
“Deposit Date”	the date on which the Loan is deposited and settled in the Borrower’s bank account
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantor”	Huaibei Public Utility Assets Operation Co., Ltd (淮北市公用事業資產運營有限公司), a company established in the PRC with limited liability
“Guarantee Agreement”	the guarantee agreement entered into between the Company and the Guarantor, pursuant to the which the Guarantor has agreed to provide a guarantee in favour of the Company as security for the Loan
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HuaiBei SASAC”	State-owned Assets Supervision and Administration Commission of HuaiBei Municipal People’s Government (淮北市政府國有資產監督管理委員會)
“Independent Third Party”	independent third party not connected with the Company and its connected persons, having the meaning ascribed to such term under the Listing Rules

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	a loan for the amount of RMB100,000,000 provided by the Company to the Borrower under the Loan Agreement
“Loan Agreement”	the loan agreement dated 17 April 2026 entered into between the Company, the Borrower and the Guarantor in respect of the Loan
“Maturity Date”	the date falling 12 months commencing from the Deposit Date
“PRC”	The People’s Republic of China which shall, for the purpose of this announcement, excludes Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Shareholder(s)”	holder(s) of the ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

By Order of the Board  
**Huaibei GreenGold Industry Investment Co., Ltd.\***  
**Liu Yong**  
*Chairman of the Board and Executive Director*

Anhui, the PRC, 17 April 2026

*As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Mao Hongxian, and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.*

\* *for identification purposes only*