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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

MAJOR DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY AND THE ASSIGNMENT OF THE SALE LOAN

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 12 March 2026 in relation to the Proposed Disposal (the "**Announcement**") and announcement of the Company dated 2 April 2026 in relation to the delay in despatch of the circular (the "**Delay Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As stated in the Delay Announcement, a circular containing, among other things, (i) further information on the Proposed Disposal; (ii) a letter from the Independent Board Committee with its recommendation to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser with its recommendation to the Independent Board Committee and the Independent Shareholders; (iv) a valuation report of the Hokkaido Property; (v) a notice of the SGM; and (vi) other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 20 April 2026.

As additional time is required to finalise certain information to be included in the circular, the Company expects that the despatch date of the circular will be delayed to a date on or before 24 April 2026.

By order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 20 April 2026

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman) and Ms. Cong Wenlin; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Ms. Zhou Hong.