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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

**DELAY IN DESPATCH OF CIRCULAR
AND
REVISED EXPECTED TIMETABLE IN RELATION TO
PROPOSED CAPITAL REORGANISATION**

Reference is made to the announcement of Man Sang International Limited (the “**Company**”) dated 25 March 2026 in relation to the proposed Capital Reorganisation and the Subscriptions (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information regarding the Capital Reorganisation; (ii) further details of the Subscription Agreement and the transactions contemplated thereunder; (iii) a letter from the Independent Board Committee containing its advice to the Independent Shareholders in respect of the Subscription Agreement and the transactions contemplated thereunder; (iv) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the Subscription Agreement and the transactions contemplated thereunder; and (v) a notice convening the SGM, will be despatched to the Shareholders on or before 20 April 2026.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 30 April 2026.

REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the proposed Capital Reorganisation is expected to be revised as follows:

Event	Time and Date 2026
Despatch of Company's circular in relation to the Capital Reorganisation to the Shareholders together with notice of SGM and proxy form for SGM	Thursday, 30 April
Latest time for lodging transfer documents of the Shares to qualify for attendance and voting at the SGM	4:30 p.m. on Friday, 15 May
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the SGM (both days inclusive)	Monday, 18 May to Thursday, 21 May
Latest time and date for lodging forms of proxy for the SGM (not less than 48 hours prior to the time of SGM)	4:00 p.m. on Tuesday, 19 May
Record date for attendance and voting at the SGM	Thursday, 21 May
Expected time and date of the SGM	4:00 p.m. on Thursday, 21 May
Publication of announcement of the poll results of the SGM	Thursday, 21 May
Register of members of the Company re-opens	Friday, 22 May
The following events are conditional on the fulfillment of the conditions for the implementation of the Capital Reorganisation as set out in the Announcement.	
Expected effective date of the Capital Reorganisation	Tuesday, 26 May
Dealing in the New Shares commences	9:00 a.m. on Tuesday, 26 May

All times and dates in the above timetable refer to Hong Kong local times and dates. This timetable is for indicative purpose only and may be varied due to additional time required for compliance with regulatory requirements in Bermuda or otherwise. Any changes to the expected timetable will be further announced by the Company as and when appropriate.

By order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 20 April 2026

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman) and Ms. Cong Wenlin; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Ms. Zhou Hong.