

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**AUSTASIA**

**AustAsia Group Ltd.**

**澳亞集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 2425)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;  
(2) CHANGES IN SENIOR MANAGEMENT; AND  
(3) CHANGE OF COMPOSITION OF THE ESG COMMITTEE**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGES IN SENIOR MANAGEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of AustAsia Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) hereby announces the following changes in the Board and senior management of the Group:

- (i) Mr. Edgar Dowse Collins (“**Mr. Collins**”) has today tendered his resignation as Executive Director and Chief Executive Officer (“**CEO**”) of the Group and will step down from these roles with effect from close of business on 20 April 2026;
- (ii) Mr. Yang Ku (“**Mr. Yang**”), current Executive Director and Chief Operating Officer (“**COO**”), will be promoted to the position of CEO of the Group with effect from 21 April 2026, and will continue as an Executive Director; and
- (iii) Mr. Zhang Haicheng, current Operation General Manager, will be promoted to the position of COO of the Group with effect from 21 April 2026, and will continue reporting to Mr. Yang.

The main reason for Mr. Collins’ resignation is for the Company to implement its succession planning for Mr. Collins to step off his roles in the Group, and the changes are intended to ensure management continuity and an orderly transition.

Mr. Collins has been an Executive Director and the CEO of the Group since 2009. The Board would like to express its gratitude to Mr. Collins for his invaluable contributions to the Group during his tenure of service.

Mr. Collins has confirmed that he has no disagreement with the Board. As at the date of this announcement, there are no matters in relation to his resignation that are required to be disclosed under the Listing Rules.

## Biographical details of Mr. Yang

Mr. Yang Ku, aged 57, joined the Group as a general manager in October 2009 and has served as its COO since October 2015. He was appointed as an Executive Director of the Company on 5 August 2020 and was last reelected as Executive Director on 7 June 2023. Mr. Yang is a member of the ESG Committee of the Company. He is also a director of various subsidiaries of the Company.

Mr. Yang has over 30 years of experience in the dairy industry. Prior to joining the Group, from August 1991 to August 2004, Mr. Yang worked at Teaching Experiment Farm of Ningxia University as a technician, where he was responsible for technical and production management of the chicken, pig and cattle farms. From August 2004 to September 2009, Mr. Yang worked at Mengniu AustAsia Model Dairy Farm Co., Ltd. (內蒙古蒙牛澳亞示範牧場有限責任公司) (now known as Modern Dairy (Helinger) Co., Ltd. (現代牧業(和林格爾)有限公司)), a then subsidiary of the Group, which was acquired by Modern Farming (Group) Co., Ltd. (現代牧業(集團)有限公司), a non-wholly owned subsidiary of China Modern Dairy Holdings Ltd in December 2008 and successively held positions as feeding supervisor (responsible for the management of its feeding division), dairy farm manager (responsible for the management of the dairy farm) and general manager (responsible for the overall management of the company).

Mr. Yang obtained a bachelor's degree in animal husbandry from School of Agriculture, Ningxia University (寧夏大學農學院) (formerly known as Ningxia Agricultural College (寧夏農學院)) in the PRC in July 1991 and a master's degree in animal nutrition and feed science from Chinese Academy of Agricultural Sciences (中國農業科學院) in the PRC in July 2007.

As the CEO of the Group, Mr. Yang will be entitled to receive an annual remuneration of RMB3,960,000 with effect from 21 April 2026 (which was determined in accordance with the remuneration policies of the Company with reference to his qualification, experience, duties and responsibilities within the Group and the prevailing market conditions). Mr. Yang will also be entitled to receive variable bonus (if any), such variable bonus will be determined by the Board upon recommendation from the Remuneration Committee in accordance with the remuneration policies of the Company, having regard to the performance of Mr. Yang and the overall performance of the Group. Mr. Yang is not entitled to receive any director's fee.

As at the date of this announcement, Mr. Yang is interested in 4,214,000 shares of the Company, representing approximately 0.43% of the issued shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yang:

- (i) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the SFO;
- (ii) has no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company;
- (iii) did not hold any other directorships in other listed public companies in Hong Kong or overseas in the last three years; and
- (iv) confirms there are no other information which are required to be brought to the attention of the shareholders of the Company nor to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board believes that Mr. Yang Ku's appointment will ensure continuity in the Group's management and operations.

## **CHANGE IN COMPOSITION OF THE ESG COMMITTEE**

Following Mr. Collins's resignation on 20 April 2026, (1) Mr. Yang Ku, an Executive Director and an existing member of the ESG Committee, has been re-designed by the Board as the chairman of the ESG Committee with effect from 21 April 2026; and (2) Ms. Gao Lina, a Non-executive Director, has been appointed by the Board as a member of the ESG Committee with effect from 21 April 2026.

Following the changes above, the ESG Committee comprises the following members:

- (i) Mr. Yang Ku, chairman, an Executive Director;
- (ii) Ms. Gao Lina, member, a Non-executive Director; and
- (iii) Mr. Li Shengli, member, an Independent Non-executive Director.

By order of the Board  
**AustAsia Group Ltd.**  
**TAN Yong Nang**  
*Executive Chairman*

Hong Kong, 20 April 2026

*As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. YANG Ku as Executive Director and Chief Executive Officer, Mses. GAO Lina and Gabriella SANTOSA as Non-executive Directors, and Messrs. SUN Patrick, CHANG Pan, Peter and LI Shengli as Independent Non-executive Directors.*

\* *For identification purpose only*