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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 21, 2026 (the "**Prospectus**") issued by Shanghai Sunmi Technology Co., Ltd. (上海商米科技集團股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of the Offer Shares in the United States.*

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiary, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of our Shareholders' resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with the WVR structure, see "Risk Factors — Risks Related to the WVR Structure" in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.

SUNMI

Shanghai Sunmi Technology Co., Ltd.
上海商米科技集團股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	42,626,800 H Shares
Number of Hong Kong Offer Shares	:	4,262,700 H Shares (subject to reallocation)
Number of International Offer Shares	:	38,364,100 H Shares (subject to reallocation)
Offer Price	:	HK$24.86 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal value	:	RMB1.00 per H Share
Stock code	:	6810

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Deutsche Bank CITIC SECURITIES ABCI 農銀國際

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

CMBI 招銀国际

Joint Bookrunners and Joint Lead Managers

申萬宏源香港 SWHYHK 越秀証券 YUE XIU SECURITIES YELLOW RIVER SECURITIES 老虎證券 TIGER BROKERS 富途證券 FUTU Securities International SKYVAST SECURITIES Webull 元宇宙(國際)證券 西牛證券 WEST BULL SECURITIES 利弗莫尔证券 LIVERMORE HOLDINGS LIMITED

IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at **www.hkexnews.hk** under the "*HKEXnews > New Listings > New Listing Information*" section, and our website at **https://www.sunmi.com**. **You may download and print from these website addresses if you want a printed copy of the Prospectus**.

To apply for the Hong Kong Offer Shares, you may:

(1) apply online via the **White Form eIPO** service at **www.eipo.com.hk**; or

(2) apply through the **HKSCC EIPO** channel to electronically cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instructions.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

Please refer to the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such prefunding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable on application(2)	No. of Hong Kong Offer Shares applied for	Amount payable on application(2)	No. of Hong Kong Offer Shares applied for	Amount payable on application(2)	No. of Hong Kong Offer Shares applied for	Amount payable on application(2)
	HK$		*HK$*		*HK$*		*HK$*
100	2,511.07	2,000	50,221.42	10,000	251,107.13	400,000	10,044,285.25
200	5,022.14	2,500	62,776.78	20,000	502,214.26	450,000	11,299,820.90
300	7,533.21	3,000	75,332.13	30,000	753,321.40	500,000	12,555,356.56
400	10,044.28	3,500	87,887.50	40,000	1,004,428.52	600,000	15,066,427.85
500	12,555.36	4,000	100,442.85	50,000	1,255,535.65	700,000	17,577,499.16
600	15,066.42	4,500	112,998.21	100,000	2,511,071.31	800,000	20,088,570.48
700	17,577.50	5,000	125,553.57	150,000	3,766,606.96	900,000	22,599,641.79
800	20,088.57	6,000	150,664.28	200,000	5,022,142.62	1,000,000	25,110,713.10
900	22,599.63	7,000	175,774.99	250,000	6,277,678.28	1,500,000	37,666,069.66
1,000	25,110.71	8,000	200,885.71	300,000	7,533,213.94	2,131,300(1)	53,518,462.83
1,500	37,666.08	9,000	225,996.42	350,000	8,788,749.59		

(1) Maximum number of Hong Kong Offer Share you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

APPLICATION FOR LISTING OF THE H SHARES ON THE STOCK EXCHANGE

We have applied to the Stock Exchange for the listing of, and permission to deal in, (a) our H Shares to be converted from the Unlisted Shares, and our H Shares to be issued pursuant to the Global Offering and (b) the Class B Ordinary Shares that may be issued upon conversion of the Class A Shares on a one-to-one basis subject to compliance with regulations on H share "full circulation".

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

(a) the Hong Kong Public Offering of initially 4,262,700 H Shares (subject to reallocation) in Hong Kong representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering; and

(b) the International Offering of initially 38,364,100 H Shares (subject to reallocation), representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants, the Overall Coordinators (for themselves and on behalf of the Underwriters) may, in their discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following any reallocation from the International Offering to the Hong Kong Public Offering shall be not more than 6,394,000 H Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering.

Given the initial allocation of the Offer Shares to the Hong Kong Public Offering and the International Offering follows the provision of Paragraph 4.2(b) of Practice Note 18 of the Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Hong Kong Public Offering to a certain percentage of the total number of Offer Shares offered under the Global Offering.

PRICING

The Offer Price will be HK$24.86 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares may be required to pay (subject to application channels), on application, the Offer Price of HK$24.86 for each Hong Kong Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027%, the AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%.

EXPECTED TIMETABLE

	Date
Hong Kong Public Offering commences	9:00 a.m. on Tuesday, April 21, 2026
Latest time for completing electronic applications under **White Form eIPO** service through the designated website www.eipo.com.hk	11:30 a.m. on Friday, April 24, 2026
Application lists open	11:45 a.m. on Friday, April 24, 2026
Latest time for (a) completing payment for **White Form eIPO** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC	12:00 noon on Friday, April 24, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to submit **electronic application instructions** on your behalf through HKSCC's FINI system to apply for the Hong Kong Offer Shares, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close	12:00 noon on Friday, April 24, 2026
(1) Announcement of the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on our website at **https://www.sunmi.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk**	no later than 11:00 p.m. on Tuesday, April 28, 2026
(2) The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:	
• in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at **https://www.sunmi.com** and **www.hkexnews.hk**, respectively	11:00 p.m. on Tuesday, April 28, 2026
• from the designated results of allocations website at **www.iporesults.com.hk** (alternatively: **www.eipo.com.hk/eIPOAllotment**) with a "search by ID" function from	11:00 p.m. on Tuesday, April 28, 2026 to 12:00 midnight on Monday, May 4, 2026
• from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on	Wednesday, April 29, 2026, Thursday, April 30, 2026, Monday, May 4, 2026, Tuesday, May 5, 2026

Despatch of H Share certificates or deposit of the H Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before	Tuesday, April 28, 2026
White Form e-Refund payment instructions/refund checks in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before	Wednesday, April 29, 2026
Dealings in the H Shares on the Stock Exchange expected to commence at 9:00 a.m. on	Wednesday, April 29, 2026

Note: All dates and times refer to Hong Kong local dates and times, except as otherwise stated.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted in to CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests.

APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Tuesday, April 21, 2026 and end at 12:00 noon on Friday, April 24, 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO Service	www.eipo.com.hk	Applicants who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, April 21, 2026 to 11:30 a.m. on Friday, April 24, 2026 (Hong Kong time). The latest time for completing full payment of application monies will be 12:00 noon on Friday, April 24, 2026 (Hong Kong time).
HKSCC EIPO channel	Your **broker** or **custodian** who is a HKSCC Participant will submit **electronic application instructions** on your behalf through HKSCC's FINI system in accordance with your instructions.	Applicants who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your **broker** or **custodian** for the earliest and latest time for giving such instructions, as this may vary by **broker** or **custodian**.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website of the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

We expect to announce the results of the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at **www.hkexnews.hk** and our website at **https://www.sunmi.com** by no later than 11:00 p.m. on Tuesday, April 28, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, April 29, 2026, provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, April 29, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, April 29, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 6810.

This announcement is available for viewing on the website of the Company at **https://www.sunmi.com** and the website of the Stock Exchange at **www.hkexnews.hk**.

By order of the Board
Shanghai Sunmi Technology Co., Ltd.
Mr. Lin Zhe
Executive Director, Chairman of the Board and General Manager

Hong Kong, April 21, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lin Zhe, Mr. Chen Xiaojing, Mr. Zhang Jinpu and Mr. Chen Guihong as executive directors; Mr. Wang Huan and Ms. Zhang Yi as non-executive directors; Mr. Li Shihong, Ms. Wang Xia and Mr. Poon Wing Shing, Anthony as independent non-executive directors.