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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**ENTERING INTO A MEMORANDUM OF UNDERSTANDING REGARDING
STRATEGIC COOPERATION WITH HONG KONG TV INTERNATIONAL
MEDIA GROUP LIMITED**

The board of directors (the "**Board**") of Silkwave Inc (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that after trading hours on 20 April 2026, the Company entered into a memorandum of understanding (the "**Memorandum**") with Hong Kong TV International Media Group Limited ("**HKS**") in Hong Kong. The parties intend to combine the Group's satellite communication transmission technology with the premium media content resources of HKS to jointly expand the satellite converged media market.

INFORMATION ON HKS

HKS is an international comprehensive media group incorporated in Hong Kong. It holds 6 satellite channel television licenses issued by the Broadcasting Authority of the Hong Kong SAR Government and owns an internet television station. Its programming covers over 150 countries and regions globally via the APSTAR-5, APSTAR-6, and APSTAR-7 satellites.

CORE COOPERATION AREAS AND BENEFITS TO THE COMPANY

Pursuant to the Memorandum, the parties intend to carry out in-depth cooperation in the following areas:

- **Satellite Connected Multimedia Services:** Integrating the high-definition video content of HKS into the Group's connected vehicle system to jointly develop in-vehicle live TV applications.
- **"Satellite + 5G" Media Content Distribution:** Utilizing satellite broadcasting to offload popular live content during 5G network congestion.
- **Overseas and ASEAN Market Expansion:** Leveraging the Group's satellite data network covering the "Belt and Road" and the media network of HKS to promote converged media services and expand new media platforms in the Southeast Asian market.
- **Emergency Broadcasting and Public Services:** Utilizing the Group's satellite channels to prioritize the release of public welfare emergency information and public service content produced by HKS during emergencies.
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The Memorandum serves as a document of intent and the Memorandum does not constitute a legally binding contract. The specific rights and obligations of the parties shall be subject to the formal definitive agreement(s) to be signed in the future.

The Board believes that the cooperation follows the principles of "complementary advantages, resource sharing, mutual benefit, and compliance". By integrating the Group's satellite network with the rich media content of HKS, the Group can deepen its business layout along the "Belt and Road" and the ASEAN market, which is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company should note that the cooperation matters described in the Memorandum may or may not materialize. The Company will make further announcement(s) in due course if required under the Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SILKWAVE INC
Chau Ngai Fung
Chairman

Hong Kong, 21 April 2026

As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao, Ms. Tian Tian and Mr. Wong Chau Chi; and the independent non-executive directors are Mr. Chow Kin Wing, Mr. Lam Po Chuen and Mr. Tam Hon Wah.