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Nanhua Futures Co., Ltd.
南華期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)

(Stock Code: 2691)

2026 FIRST QUARTERLY REPORT

This announcement is made by Nanhua Futures Co., Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the first quarterly report of 2026 (the “**Report**”) published by the Company on the website of the Shanghai Stock Exchange, which sets out the unaudited results of the Company and its subsidiaries for the three months ended March 31, 2026, for reference purposes only. The financial data contained in the Report has been prepared in accordance with the PRC Accounting Standards for Business Enterprises.

The announcement is prepared in both Chinese and English versions. In the event of any inconsistency, the Chinese version shall prevail.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
*Secretary of the Board
and Joint Company Secretary*

Hangzhou, the PRC, April 20, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.

IMPORTANT NOTICE

The board of directors as well as its directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the quarterly report content, and warrant that there are no false representations, misleading statements nor material omissions and severally and jointly accept legal responsibility.

The person-in-charge of the Company, person-in-charge of accounting affairs and person-in-charge of the accounting department (head of the accounting department) hereby warrant the truthfulness, accuracy and completeness of the financial information in the quarterly report.

Whether the first quarterly financial statements is audited or not

Yes No

I. KEY FINANCIAL INFORMATION

(I) Major accounting information and financial indicators

Unit: Yuan Currency: RMB

| Item | During the Reporting Period | For the corresponding period last year | Increase/ decrease for the Reporting Period as compared with the corresponding period last year (%) |
|---|------------------------------------|--|---|
| | | | |
| Operating revenue | 433,131,272.91 | 269,602,813.94 | 60.66 |
| Total profits | 235,786,121.80 | 96,782,884.13 | 143.62 |
| Net profit attributable to shareholders of the listed company | 204,762,958.01 | 85,738,272.20 | 138.82 |
| Net profit after deduction of non-recurring profit or loss attributable to shareholders of the listed company | 204,787,124.87 | 85,649,688.65 | 139.10 |
| Net cash flow from operating activities | 5,317,831,559.70 | -11,758,175,827.18 | 145.23 |
| Basic earnings per share (RMB per share) | 0.29 | 0.14 | 107.14 |
| Diluted earnings per share (RMB per share) | 0.29 | 0.14 | 107.14 |
| Weighted average return on net assets (%) | 3.61 | 2.07 | Increase by 1.54 percentage points |
| | At the end of the Reporting Period | At the end of last year | Increase/ decrease as at the end of the Reporting Period over the end of last year (%) |
| Total assets | 78,121,474,857.92 | 65,472,641,493.05 | 19.32 |
| Owners' equity attributable to shareholders of the listed company | 5,757,112,606.06 | 5,595,852,322.34 | 2.88 |

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

| Items | At the end of the Reporting Period | At the end of last year |
|---|------------------------------------|-------------------------|
| Net capital | 1,750,832,251.30 | 2,744,256,789.93 |
| Net capital/total risk capital provisions (%) | 137 | 240 |
| Net capital/net assets (%) | 41 | 65 |
| Current assets/Current liabilities (%) | 536 | 696 |
| Liabilities/net assets (%) | 23 | 23 |
| Clearing settlement funds | 457,710,326.93 | 601,474,094.00 |

(III) Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: Yuan Currency: RMB

| Non-recurring items | Amount during the Reporting Period | Note |
|---|------------------------------------|------|
| Profit or loss on disposal of non-current assets (including the portion written off for provision for impairment on assets) | -40,886.23 | |
| Government grants accounted in profit or loss for the current period, except for those closely related to the normal business operations of the Company, in compliance with national policies or subject to determined standards and have a continuous impact on profit or loss of the Company | 131,136.67 | |
| Profit or loss from changes in fair value of financial assets and financial liabilities, profit or loss from disposal of financial assets and financial liabilities held by non-financial enterprises, other than effective hedging activities related to normal business operations of the Company | | |
| Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period | | |
| Profit or loss from entrusted investment or asset management | | |
| Profit or loss from entrusted loans granted to external parties | | |
| Impairment loss of assets due to force majeure i.e. natural disaster | | |
| Reverse of the provision for impairment of receivables individually tested for impairment | | |

| Non-recurring items | Amount during the Reporting Period | Note |
|--|---|-------------|
| Gains arising from the investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of attributable identifiable net assets of such investees at the time of acquisition | | |
| Net profit or loss for the current period of subsidiaries from business combination under common control from the beginning of the period to the date of combination | | |
| Profit or loss from non-monetary assets swap | | |
| Profit or loss from debt restructuring | | |
| One-off expenses incurred due to the discontinuation of related business activities, such as expenses on employee placement | | |
| One-off effects on profit or loss for the current period due to adjustments to tax, accounting or other laws and regulations | | |
| Share-based payments recognized at once due to the cancellation or modification of equity incentive plans | | |
| Profit or loss from changes in fair values of employee benefits payable for cash-settled share-based payments after the exercise date | | |
| Profit or loss from changes in fair value of investment properties subsequently measured at fair value | | |
| Gains from transactions at an apparently unfair consideration | | |
| Profit or loss from contingencies irrelevant to the normal operations of the Company | | |
| Income of entrustment fees from entrusted operations | | |
| Other non-operating income and expenses other than the above items | -127,590.68 | |
| Other profit or loss items meeting the definition of non-recurring profit or loss | | |
| Less: Amount of effect of income tax | -19,929.96 | |
| Amount of effect attributable to minority shareholders (after tax) | 6,756.58 | |
| Total | -24,166.86 | |

Explanation on the Company's recognition of the items not listed in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No. 1 – Non-recurring Profit or Loss 《(公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益)》 as non-recurring profit or loss items with significant amounts and definition of non-recurring gains/loss items illustrated in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No. 1 – Non-recurring Profit or Loss 《(公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益)》 as recurring profit or loss items.

Applicable Not applicable

(IV) Changes in the key accounting information and financial indicators and reasons for the changes

Applicable Not applicable

| Item | Change in percentage (%) | Main reasons |
|---|---------------------------------|--|
| Operating revenue | 60.66 | Mainly due to the active investment in the futures market, the increase in client equity, and the growth in the Company's client transaction scale. |
| Net profit attributable to shareholders of the listed company | 138.82 | Mainly due to the active investment in the futures market, the increase in client equity, and the growth in the Company's client transaction scale, which resulted in the increase in operating revenue. |
| Net profit after deduction of non-recurring profit or loss attributable to shareholders of the listed company | 139.10 | |
| Basic earnings per share (RMB per share) | 107.14 | |
| Diluted earnings per share (RMB per share) | 107.14 | |
| Net cash flow from operating activities | 145.23 | Mainly due to the increase in client equity for the current period. |

II. SHAREHOLDER INFORMATION

(I) Statement of the total number of holders of ordinary shares and holders of preference shares with restored voting rights, and the particulars of the shareholdings of the top 10 shareholders

Unit: share

| | | | |
|---|--|--|---|
| Total number of shareholders of ordinary shares as at the end of the Reporting Period | 27,236 (including 27,226 A-share holders and 10 H-share holders) | Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any) | - |
|---|--|--|---|

Information on shareholdings of the top ten shareholders (excluding shares lent through refinancing)

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage of shareholding (%) | Number of shares held subject to selling restrictions | Pledged, marked or frozen Status of shares | Number |
|--|---------------------------------------|-----------------------|--------------------------------|---|--|--------|
| Hengdian Group Holdings Co., Limited | Domestic non-state-owned legal person | 425,120,900 | 59.23 | - | Nil | - |
| HKSCC Nominees Limited | Overseas legal person | 107,656,339 | 15.00 | - | Unknown | - |
| Dongyang Henghua Investment Limited Partnership (Limited Partnership) | Domestic non-state-owned legal person | 24,480,000 | 3.41 | - | Nil | - |
| Zhejiang Hengdian Import and Export Co., Ltd. | Domestic non-state-owned legal person | 10,000,000 | 1.39 | - | Nil | - |
| Hengdian Group DMEGC Magnetics Co., Ltd | Domestic non-state-owned legal person | 10,000,000 | 1.39 | - | Nil | - |
| Yang Relie | Domestic natural person | 5,909,400 | 0.82 | - | Nil | - |
| Hong Kong Securities Clearing Company Limited | Others | 3,372,614 | 0.47 | - | Nil | - |
| National Social Security Fund 413 Portfolio (全國社保基金四一三組合) | Unknown | 2,910,000 | 0.41 | - | Nil | - |
| China Life Insurance Company Limited – Traditional – General insurance products-005L – CT001 SH (中國人壽保險股份有限公司 – 傳統 – 普通保險產品 – 005L-CT001滬) | Unknown | 2,551,500 | 0.36 | - | Nil | - |
| Bank of Communications Co., Ltd. – E Fund Ke Hui Flexible Allocation Mixture Stock Investment Fund (交通銀行股份有限公司 – 易方達科匯靈活配置混合型證券投資基金) | Unknown | 1,980,200 | 0.28 | - | Nil | - |

**Shareholding of the top 10 shareholders holding shares without selling restrictions
(excluding the shares lent through refinancing)**

| Name of shareholder | Number of tradable shares without selling restrictions held | Class and number of shares | |
|--|---|---------------------------------|-------------|
| | | Class of shares | Number |
| Hengdian Group Holdings Co., Limited | 425,120,900 | RMB-denominated ordinary shares | 425,120,900 |
| HKSCC Nominees Limited | 107,656,339 | Overseas listed foreign shares | 107,656,339 |
| Dongyang Henghua Investment Limited Partnership (Limited Partnership) | 24,480,000 | RMB-denominated ordinary shares | 24,480,000 |
| Zhejiang Hengdian Import and Export Co., Ltd. | 10,000,000 | RMB-denominated ordinary shares | 10,000,000 |
| Hengdian Group DMEGC Magnetics Co., Ltd | 10,000,000 | RMB-denominated ordinary shares | 10,000,000 |
| Yang Relie | 5,909,400 | RMB-denominated ordinary shares | 5,909,400 |
| Hong Kong Securities Clearing Company Limited | 3,372,614 | RMB-denominated ordinary shares | 3,372,614 |
| National Social Security Fund 413 Portfolio (全國社保基金四一三組合) | 2,910,000 | RMB-denominated ordinary shares | 2,910,000 |
| China Life Insurance Company Limited – Traditional – General insurance products-005L – CT001 SH (中國人壽保險股份有限公司 – 傳統 – 普通保險產品 – 005L-CT001滬) | 2,551,500 | RMB-denominated ordinary shares | 2,551,500 |
| Bank of Communications Co., Ltd. – E Fund Ke Hui Flexible Allocation Mixture Stock Investment Fund (交通銀行股份有限公司 – 易方達科匯靈活配置混合型證券投資基金) | 1,980,200 | RMB-denominated ordinary shares | 1,980,200 |

Statement on the connected relationship or acting in concert relationship among the aforementioned shareholders

Hengdian Holdings is the controlling shareholder of the Company. Dongyang Henghua is the shareholding platform for the Company's management; Hengdian Holdings serves as the general partner and the executive general partner of Dongyang Henghua. Hengdian Holdings directly holds 49.99% of the equity interests in Hengdian DMEGC Magnetics. Hengdian Holdings directly and indirectly holds 75.00% of the equity interests in Hengdian Import and Export. Except for the foregoing relationships, no relationship or concerted action among the other top ten shareholders is known.

Description of the top ten shareholders and the top ten holders of unrestricted tradable shares engaging in margin financing and securities lending as well as margin and securities refinancing business (if any)

Shareholder Yang Relie holds 499,200 shares through ordinary securities account and 5,410,200 shares through a credit securities account.

Particulars of participation of shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions in lending shares through refinancing

Applicable ✓ Not applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions due to lending/returning shares through refinancing compared to the previous period

Applicable ✓ Not applicable

III. OTHER REMINDERS

Other important information on the operations of the Company during the Reporting Period that needs to be brought to the attention of investors

Applicable ✓ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Types of audit opinions

Applicable ✓ Not applicable

(II) Financial statement

Consolidated Balance Sheet

March 31 2026

Prepared by: Nanhua Futures Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Item | March 31 2026 | December 31 2025 |
|---|----------------------|-------------------------|
| Assets: | | |
| Cash and bank balances | 44,444,772,924.19 | 40,340,341,984.90 |
| Including: Futures margin deposits | 40,813,292,461.43 | 36,946,977,651.52 |
| Balances with clearing companies | 26,879,626.70 | 23,668,177.18 |
| Currency deposits receivable | 24,776,257,256.88 | 18,073,088,626.58 |
| Pledged deposits receivable | 2,095,787,789.14 | 1,475,162,282.46 |
| Settlement deposits receivable | 419,179,430.48 | 377,768,904.54 |
| Risk loss receivables | 14,812.10 | |
| Accounts receivable | 79,495.05 | |
| Prepayments | 79,644,210.36 | 18,731,588.03 |
| Fee and commission receivables | 20,587,449.84 | 36,749,153.61 |
| Other receivables | 136,237,659.07 | 100,384,733.21 |
| Financial investment: | | |
| Held-for-trading financial assets | 5,318,758,575.51 | 4,301,784,828.10 |
| Other equity instrument investments | 44,304,828.71 | 43,819,210.69 |
| Financial assets purchased under agreements to resell | 6,836,000.00 | 50,684,894.03 |
| Inventories | 94,173.20 | 121,466.44 |
| Long-term equity investments | 1,430,951.84 | 1,772,006.70 |
| Investment properties | | |
| Fixed assets | 221,611,730.14 | 221,551,385.30 |
| Construction in progress | 1,253,355.75 | 1,253,355.75 |
| Right-of-use assets | 41,689,160.31 | 46,701,712.97 |
| Intangible assets | 153,620,410.29 | 153,141,055.69 |
| Goodwill | | |
| Deferred income tax assets | 9,048,761.50 | 2,662.98 |
| Other assets | 323,386,256.86 | 205,913,463.89 |
| Total assets | 78,121,474,857.92 | 65,472,641,493.05 |

| Item | March 31 2026 | December 31 2025 |
|--|--|--|
| Liabilities: | | |
| Short-term borrowings | 728,050,059.30 | 626,030,985.68 |
| Currency deposits payable | 66,827,735,315.94 | 55,575,135,820.69 |
| Pledged deposits payable | 2,095,787,789.14 | 1,475,162,282.46 |
| Financial liabilities held for trading | 102,933,727.59 | 96,250,711.54 |
| Futures risk reserve | 244,210,257.05 | 239,221,023.27 |
| Accounts payable | 5,506,058.73 | 91,525.38 |
| Receipt in advance | 73,897,615.30 | 12,971,837.70 |
| Futures investor protection funds payable | 378,020.26 | 1,152,820.83 |
| Salaries payable | 83,962,753.19 | 142,301,658.14 |
| Taxes payable | 35,308,553.68 | 19,099,605.91 |
| Commission and brokerage payable | 21,698,217.38 | 38,799,206.27 |
| Contract liabilities | 1,389,661.67 | 1,075,252.07 |
| Other payables | 1,335,946,181.62 | 933,304,047.13 |
| Security trading commission | 201,536,973.69 | 140,742,708.46 |
| Other current liabilities | 42,947,317.90 | 12,174,324.88 |
| Bonds payable | 511,952,534.48 | 507,781,640.27 |
| Lease liabilities | 22,901,469.58 | 26,213,272.93 |
| Deferred income tax liabilities | 11,462.10 | 1,015,277.56 |
| Other liabilities | 17,534,293.99 | 18,289,245.69 |
| Total liabilities | 72,353,688,262.59 | 59,866,813,246.86 |
| Owners' equity (or shareholders' equity): | | |
| Paid-up capital (or share capital) | 717,724,893.00 | 717,724,893.00 |
| Capital reserves | 2,183,263,749.40 | 2,183,263,749.40 |
| Less: Treasury shares | 50,099,397.97 | 50,099,397.97 |
| Other comprehensive gains | -13,647,063.42 | 29,855,610.88 |
| Surplus reserves | 146,910,510.00 | 146,910,510.00 |
| General risks reserve | 197,310,469.80 | 195,795,456.33 |
| Undistributed profit | 2,575,649,445.25 | 2,372,401,500.70 |
| Total owners' equity (or shareholders' equity) attributable to the Company | 5,757,112,606.06 | 5,595,852,322.34 |
| Minority interests | 10,673,989.27 | 9,975,923.85 |
| Total owners' equity (or shareholders' equity) | 5,767,786,595.33 | 5,605,828,246.19 |
| Total liabilities and owners' equity (or shareholders' equity) | 78,121,474,857.92 | 65,472,641,493.05 |
| <i>Person-in-charge of the Company:</i> Luo Xufeng | <i>Person-in-charge of accounting affairs:</i> Li Li | <i>Person-in-charge of the accounting department:</i> Sun Yingting |

Consolidated Income Statement

January-March 2026

Prepared by: Nanhua Futures Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Item | The first quarter of 2026 | The first quarter of 2025 |
|---|--------------------------------------|--------------------------------------|
| I. Total operating revenue | 433,131,272.91 | 269,602,813.94 |
| Handling charges and commission income | 187,354,775.03 | 106,600,666.42 |
| Net interest income | 193,121,318.70 | 143,051,733.44 |
| Including: Interest income | 203,374,202.40 | 152,552,594.78 |
| Interest expenses | 10,252,883.70 | 9,500,861.34 |
| Investment gains (losses are indicated with “-”) | 107,405,829.36 | 13,457,247.01 |
| Including: Investment gains from associates and joint ventures | -341,054.86 | 67,729.76 |
| Gains on net exposure hedging (losses are indicated with “-”) | -6,580,419.31 | -6,609,141.53 |
| Other gains | 621,452.81 | 605,795.52 |
| Gains on fair value changes (losses are indicated with “-”) | -44,740,276.33 | 2,515,747.43 |
| Foreign exchange gains (losses are indicated with “-”) | -14,488,164.74 | 717,660.28 |
| Income from other businesses | 10,436,757.39 | 9,034,718.50 |
| Gains from disposal of assets (losses are indicated with “-”) | | 228,386.87 |
| II. Total operating expenses | 197,176,674.20 | 172,843,128.76 |
| Futures risk provision | 4,989,233.78 | 2,450,417.33 |
| Taxes and levies | 2,451,004.02 | 1,438,441.90 |
| General and administrative expenses | 208,198,515.93 | 156,418,918.42 |
| Research & development expenses | 4,320,758.66 | 4,023,427.17 |
| Credit impairment losses | -23,301,054.58 | 7,098,044.97 |
| Asset impairment losses | 32,553.21 | -32,832.76 |
| Other operating costs | 485,663.18 | 1,446,711.73 |

| Item | The first quarter of 2026 | The first quarter of 2025 |
|--|------------------------------|------------------------------|
| III. Operating profit (losses are indicated with “-”) | 235,954,598.71 | 96,759,685.18 |
| Add: Non-operating income | 197,356.73 | 314,300.07 |
| Less: Non-operating expenses | 365,833.64 | 291,101.12 |
| IV. Total profits (total losses are indicated with “-”) | 235,786,121.80 | 96,782,884.13 |
| Less: Income tax expenses | 30,355,355.29 | 10,850,720.87 |
| V. Net profit (net losses are indicated with “-”) | 205,430,766.51 | 85,932,163.26 |
| (I) Classified by the continuity of operation | | |
| 1. Net profit from continuing operations (net losses are indicated with “-”) | 205,430,766.51 | 85,932,163.26 |
| 2. Net profit from discontinued operations (net losses are indicated with “-”) | | |
| (II) Classified by the ownership attribution | | |
| 1. Net profit attributable to shareholders of the Company (net losses are indicated with “-”) | 204,762,958.01 | 85,738,272.20 |
| 2. Profit or loss of minority shareholders (net losses are indicated with “-”) | 667,808.50 | 193,891.06 |
| VI. Net other comprehensive gains after tax | -43,472,417.38 | -6,453,466.15 |
| Net other comprehensive gains attributable to owners of the parent after tax | -43,502,674.30 | -6,334,748.02 |
| (I) Those other comprehensive gains not to be reclassified into profit or loss | 1,360,249.69 | 2,674,346.85 |
| 1. Changes arising from remeasurement of defined benefit plan | | |
| 2. Other comprehensive gains not to be transferred into profit or loss using the equity method | | |
| 3. Change in fair value of investment in other equity instruments | 1,360,249.69 | 2,674,346.85 |
| 4. Change in fair value of credit risk of enterprise | | |

| Item | The first quarter of 2026 | The first quarter of 2025 |
|--|--|--|
| (II) Those other comprehensive gains to be reclassified into profit or loss | -44,862,923.99 | -9,009,094.87 |
| 1. Other comprehensive gains to be transferred into profit or loss using the equity method | | |
| 2. Change in fair value of other debt investments | | |
| 3. Amount of financial assets to be reclassified and taken to other comprehensive gains | | |
| 4. Provision for impairment of credit in respect of other debt investments | | |
| 5. Cash flow hedging reserve | | |
| 6. Exchange differences on translation of foreign currency financial statements | -44,862,923.99 | -9,009,094.87 |
| 7. Others | | |
| Net other comprehensive gains attributable to minority interests after tax | 30,256.92 | -118,718.13 |
| VII. Total comprehensive gains | 161,958,349.13 | 79,478,697.11 |
| Total comprehensive gains attributable to the owners of the parent | 161,260,283.71 | 79,403,524.18 |
| Total comprehensive gains attributable to minority interests | 698,065.42 | 75,172.93 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB per share) | 0.29 | 0.14 |
| (II) Diluted earnings per share (RMB per share) | 0.29 | 0.14 |
| <i>Person-in-charge of the Company:</i> Luo Xufeng | <i>Person-in-charge of accounting affairs:</i> Li Li | <i>Person-in-charge of the accounting department:</i> Sun Yingting |

Consolidated Cash Flow Statement

January to March 2026

Prepared by: Nanhua Futures Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Item | The first quarter of 2026 | The first quarter of 2025 |
|--|--------------------------------------|--------------------------------------|
| I. Cash flows from operating activities: | | |
| Cash received from interest, handling charges and commission | 391,960,320.98 | 286,747,884.82 |
| Cash received from the sale of goods and rendering of services | 685,195.00 | 825,363.73 |
| Net cash received from securities trading agency services | 64,434,321.12 | 733,274.15 |
| Cash received from other operating activities | 13,750,504,455.72 | 854,912,555.02 |
| Subtotal of cash inflow from operating activities | 14,207,584,292.82 | 1,143,219,077.72 |
| Cash paid for interest, handling charges and commission | 30,791,785.93 | 1,565,815.18 |
| Cash paid for goods purchased and services received | 177,968.18 | 2,190,430.92 |
| Cash paid to and for employees | 191,270,025.93 | 170,938,913.00 |
| Cash paid for general and administrative expenses | 76,987,978.89 | 17,260,920.01 |
| Taxes paid | 30,203,093.16 | 9,834,537.74 |
| Net cash paid for securities trading agency services | | 16,009,310.49 |
| Cash paid for other operating activities | 8,560,321,881.03 | 12,683,594,977.57 |
| Subtotal of cash outflow from operating activities | 8,889,752,733.12 | 12,901,394,904.90 |
| Net cash flow from operating activities | 5,317,831,559.70 | -11,758,175,827.18 |

| Item | The first quarter of 2026 | The first quarter of 2025 |
|--|------------------------------|------------------------------|
| II. Cash flow from investing activities: | | |
| Cash received from redemption of investments | 5,465,998,390.62 | 2,009,069,326.59 |
| Cash received from investment gains | | 2,072,115.43 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 125.00 | 650.00 |
| Cash received from other investing activities | 9,504,805,947.59 | 11,182,528,791.44 |
| Subtotal of cash inflow from investing activities | 14,970,804,463.21 | 13,193,670,883.46 |
| Cash paid for investments | 6,552,771,612.81 | 2,085,753,843.55 |
| Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets | 8,738,752.93 | 5,268,149.49 |
| Cash paid for other investing activities | 7,796,564,443.93 | 11,383,237,690.21 |
| Subtotal of cash outflow from investing activities | 14,358,074,809.67 | 13,474,259,683.25 |
| Net cash flow from investing activities | 612,729,653.54 | -280,588,799.79 |
| III. Cash flow from financing activities: | | |
| Cash received from investments | | |
| Cash received from borrowings | 206,208,821.14 | 59,686,920.00 |
| Subtotal of cash inflow from financing activities | 206,208,821.14 | 59,686,920.00 |
| Cash paid for debt repayment | 103,627,551.73 | 24,639,560.00 |
| Cash paid for dividend, profit distribution or interest payments | 4,837,868.81 | 3,053,730.51 |
| Cash paid for other financing activities | 10,494,815.33 | 1,092,531.70 |
| Subtotal of cash outflow from financing activities | 118,960,235.87 | 28,785,822.21 |
| Net cash flow from financing activities | 87,248,585.27 | 30,901,097.79 |
| IV. Effects of changes in exchange rates on cash and cash equivalents | -108,649,731.87 | -17,556,133.77 |
| V. Net increase in cash and cash equivalents | 5,909,160,066.64 | -12,025,419,662.95 |
| Add: Balance of cash and cash equivalents at the beginning of the period | 24,725,687,680.65 | 20,947,624,686.35 |
| VI. Balance of cash and cash equivalents at the end of the period | 30,634,847,747.29 | 8,922,205,023.40 |

*Person-in-charge
of the Company:*
Luo Xufeng

*Person-in-charge
of accounting affairs:*
Li Li

*Person-in-charge
of the accounting department:*
Sun Yingting

(III) Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards or interpretations thereof since 2026

Applicable Not applicable

Announcement is hereby made.

The Board of Directors of Nanhua Futures Co., Ltd.

April 20 2026