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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

**中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **PETROLEUM AND LNG COOPERATION AGREEMENT & STRATEGIC INVESTMENT COOPERATION AGREEMENT**

The Board of the Company is pleased to announce that on 19 April 2026, the Company has entered into the Petroleum and LNG Cooperation Agreement and Strategic Investment Cooperation Agreement (collectively, the “**Cooperation Agreements**”) with Al-Qimmah Energy FZCO (“**Al-Qimmah**”). Al-Qimmah is a company duly incorporated and existing under the laws of the Dubai Multi Commodities Centre (DMCC), with registration number DMCC203710, wholly owned and controlled by His Royal Highness Prince Fahad bin Abdulrahman bin Abdulaziz Al Saud, who also is the chairman of the company. The company is an international energy trading and supply platform with established contractual relationships and supply access arrangements with upstream oil and gas producers, national oil companies, international oil companies, and LNG portfolio suppliers across multiple jurisdictions. Pursuant to the cooperation agreements, both parties will establish a long-term strategic cooperative relationship in the fields of capital cooperation and oil and gas trade to jointly promote the international energy business development of the Company.

This announcement is made by China HK Power Smart Energy Group Limited (the “**Company**”), together with its subsidiaries, collectively referred to as (the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **COOPERATION AGREEMENTS**

The Board of the Company is pleased to announce that on 19 April 2026, the Company has entered into the cooperation agreements with Al-Qimmah. Al-Qimmah is a company duly incorporated and existing under the laws of the Dubai Multi Commodities Centre (DMCC), with registration number DMCC203710, wholly owned and controlled by His Royal Highness Prince Fahad bin Abdulrahman bin Abdulaziz Al Saud, who also is the chairman of the company. The company is an international energy trading and supply platform with established contractual relationships and supply access arrangements with upstream oil and gas producers, national oil companies, international oil companies, and LNG portfolio suppliers across multiple jurisdictions. Pursuant to the cooperation agreements, both parties will establish a long-term strategic cooperative relationship in the fields of capital cooperation and oil and gas trade to jointly promote the international energy business development of the Company.

### **Key Details of the Agreements are as follows:**

#### **(1) Oil and Gas Resources and Trade Cooperation**

Al-Qimmah will provide high-quality oil and gas resources from a diversified global supplier base to the Company, and the Company will be responsible for the international sales and market development of the relevant resources.

#### **(2) Global Oil and Gas Asset Investment Cooperation**

Both parties intend to carry out investment cooperation in global high-quality oil and gas assets. The suggested batch of project reserves includes: (i) a new coastal liquefied natural gas (LNG) receiving terminal project located in China; (ii) an oil and gas enhanced oil recovery (EOR) project located in Southeast Asia; and (iii) a large-scale liquefied natural gas infrastructure project located in North America. These projects shall be subject to requisite final approval prior to implementation.

#### **(3) Strategic Equity Investment**

Al-Qimmah intends to subscribe to new shares of the Company. The subscription price will be determined in accordance with applicable laws and regulations and the prices permitted under the relevant rules of The Stock Exchange of Hong Kong Limited. This fund-raising is expected to further enhance the capital strength of the Company and provide financial support for its international energy investment and business expansion.

### **Reasons and Benefits of Entering into the Agreements**

The Group is principally engaged in natural gas and new energy related businesses and is actively expanding its global energy investment and trade platform. The Board believes that through the cooperation with Al-Qimmah, both parties can establish a long-term and solid strategic layout in the global oil and gas field, covering upstream resource acquisition, midstream infrastructure investment, and downstream trade and market expansion, further enhancing the internationalization level of the Group.

The Board is very excited about this cooperation involving the introduction of global upstream oil and gas resources and international project funding support. The Board believes that this cooperation will bring large-scale, sustainable, and recurring trade business growth to the Company and significantly enhance the after-tax profit level of the Group. At the same time, through deep synergy with partners in the upstream asset field, the Group is expected to gradually establish a large-scale international upstream asset portfolio, thereby further perfecting its layout across the entire oil and gas industry chain and ensuring the stability and sustainable development capability of its future business.

In addition, the proposed equity investment will help optimize the capital structure of the Group, enhance financial strength, and support its continuous advancement of the global energy layout. Combining the advantages of Al-Qimmah on the resource side and the Group's capabilities in market channels and terminal sales, both parties are expected to achieve synergistic effects, further expand business scale and enhance profitability, thereby creating long-term value for shareholders. Meanwhile, by participating in the investment and development of global high-quality oil and gas assets, the Group will further optimize its asset portfolio, enhance long-term profitability and risk resistance, and thus create more stable and sustainable returns for shareholders.

The Company will, in accordance with the requirements of the Listing Rules, publish further announcements in relation to any material progress of the above cooperation matters (including the proposed equity subscription and specific business progress) at the appropriate time to allow shareholders and investors to grasp the latest information.

## **RESUMPTION OF TRADING**

At the request of the Company, the trading of the shares of the Company (the “**Shares**”) on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 20 April 2026 for one day until the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Tuesday, 21 April 2026.

By order of the Board  
**China HK Power Smart Energy Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 21 April 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*