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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report (the “**Quarterly Report**”) of Fuyao Glass Industry Group Co., Ltd. (the “**Company**”) and its subsidiaries for the three months ended March 31, 2026 (the “**Reporting Period**”). The financial report contained herein is prepared pursuant to the China Accounting Standards for Business Enterprises and has not been audited.

The Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Tso Fai
Chairman

Fuzhou, Fujian, the PRC, April 21, 2026

As of the date of this announcement, the board of Directors of the Company comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming and Ms. Zhang Haiyan, as executive Directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive directors; Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel, as independent non-executive Directors.

IMPORTANT NOTICE

The board of directors, the directors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the contents stated in the Quarterly Report and that there are no false representations, misleading statements contained in or material omissions from the Quarterly Report, and shall assume joint and several legal liabilities therefor.

The person-in-charge of the Company, the person-in-charge of accounting affairs and the head of the accounting department (person-in-charge of accounting) warrant the truthfulness, accuracy and completeness of the information of the financial statements set out in the Quarterly Report.

The first quarterly financial statements have not been audited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	During the Reporting Period	Corresponding period of previous year	Increase/decrease during the Reporting Period as compared with the corresponding period of previous year (%)
Operating revenue	10,413,026,492	9,910,012,731	5.08
Total profit	2,028,266,077	2,486,190,761	-18.42
Net profit attributable to shareholders of the listed company	1,711,539,612	2,029,740,416	-15.68
Net profit attributable to shareholders of the listed company, net of non-recurring gains or losses	1,642,761,951	1,986,938,205	-17.32
Net cash flows generated from operating activities	357,002,919	2,007,595,043	-82.22
Basic earnings per share (<i>yuan/share</i>)	0.66	0.78	-15.38
Diluted earnings per share (<i>yuan/share</i>)	0.66	0.78	-15.38
Return rate on weighted average net assets (%)	4.46	5.53	-1.07

	As at the end of the Reporting Period	As at the end of previous year	Increase/decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets	73,338,595,619	70,062,354,686	4.68
Ownership interest attributable to shareholders of the listed company	39,141,546,226	37,556,465,111	4.22

The total profit for the Reporting Period was RMB2,028.2661 million, representing a decrease of 18.42% compared with the same period last year, mainly due to the impact of exchange gains or losses. There was an exchange loss of RMB438.7002 million for the Reporting Period, compared with an exchange gain of RMB235.9389 million in the same period last year. Excluding the impact of the aforesaid factors, the total profit for the Reporting Period increased by 9.63% compared with the same period last year.

(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period
Profit or loss from disposal of non-current assets, including the write-off part of the provision on impairment of assets	-2,509,306
Government subsidies recorded under current profit and loss (except for those closely related to the normal business operation of the Company, in compliance with the requirements of national policies, enjoyed in accordance with certain standards, and with a continuing effect on the gains and losses of the Company)	70,602,377
Apart from effective hedging instruments relating to the normal operations of the Company, profit or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities	4,900,206

	Amount for the Reporting Period
Non-recurring profit or loss items	
Other non-operating income and expenses other than the above items	12,041,037
Less: Effect of income tax	16,191,828
Effect of minority interests (after tax)	64,825
Total	68,777,661

(III) Particulars of and reasons for changes in major accounting data and financial indicators

Items	Percentage of change (%)	Main reason
Net cash flows generated from operating activities	-82.22	The decrease in net cash flows generated from operating activities during the Reporting Period was mainly attributable to a year-on-year increase in the amount settled by customers through bills of exchange, as well as a year-on-year increase in the payment amount of maturing bills payable during the current period.

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of shareholders of ordinary shares, number of shareholders of preference shares with restored voting rights and the shareholdings of the top ten shareholders

As at March 31, 2026, the Company had 131,778 holders of A shares and 44 registered holders of H shares in total. The number of shareholders in aggregate was 131,822.

Unit: Share(s)

Total number of shareholders of ordinary shares at the end of the Reporting Period	131,822	Total number of shareholders of preference shares with restored voting rights at the end of the Reporting Period (if any)	0
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Shareholdings of the top ten shareholders (excluding shares lent under the securities lending and refinancing business)

Name of shareholders	Nature of shareholders	Shareholding	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledge, mark or moratorium Status of shares	Number
HKSCC NOMINEES LIMITED <i>(Note)</i>	Unknown	595,825,494	22.83		Unknown	
Sanyi Development Limited	Overseas legal person	390,578,816	14.97		Nil	
Hong Kong Securities Clearing Company Limited	Unknown	363,286,748	13.92		Unknown	
Heren Charitable Foundation	Domestic non-state-owned legal person	169,512,888	6.50		Nil	
Bai Yongli	Unknown	39,499,815	1.51		Unknown	
Li Haiqing	Unknown	25,785,862	0.99		Unknown	
Li Fuqing	Unknown	24,291,709	0.93		Unknown	
Fujian Yaohua Industrial Village Development Co., Ltd.	Domestic non-state-owned legal person	24,077,800	0.92		Nil	
China Securities Finance Corporation	Unknown	23,330,088	0.89		Unknown	
China Life Insurance Company Limited - Traditional - Ordinary Insurance Product - 005L - CT001 Shanghai (中國人壽保險股份有限公司-傳統-普通保險產品-005L-CT001滬)	Unknown	22,428,061	0.86		Unknown	

**Shareholdings of the top ten shareholders not subject to selling restrictions
(excluding shares lent under the securities lending and refinancing business)**

Name of shareholders	Number of tradable shares held		Type and number of shares	Number
	without selling restrictions	Type		
HKSCC NOMINEES LIMITED <i>(Note)</i>	595,825,494	Overseas listed foreign shares		595,825,494
Sanyi Development Limited	390,578,816	Ordinary shares denominated in RMB		390,578,816
Hong Kong Securities Clearing Company Limited	363,286,748	Ordinary shares denominated in RMB		363,286,748
Heren Charitable Foundation	169,512,888	Ordinary shares denominated in RMB		169,512,888
Bai Yongli	39,499,815	Ordinary shares denominated in RMB		39,499,815
Li Haiqing	25,785,862	Ordinary shares denominated in RMB		25,785,862
Li Fuqing	24,291,709	Ordinary shares denominated in RMB		24,291,709
Fujian Yaohua Industrial Village Development Co., Ltd.	24,077,800	Ordinary shares denominated in RMB		24,077,800
China Securities Finance Corporation	23,330,088	Ordinary shares denominated in RMB		23,330,088
China Life Insurance Company Limited - Traditional - Ordinary Insurance Product - 005L - CT001 Shanghai (中國人壽保險股份有限公司 - 傳統 - 普通保險產品 - 005L - CT001 滬)	22,428,061	Ordinary shares denominated in RMB		22,428,061

Explanations on the connected relationship or parties acting in concert among the above shareholders

Sanyi Development Limited and Fujian Yaohua Industrial Village Development Co., Ltd. are controlled by the same entity. Except for Heren Charitable Foundation, among the remaining eight shareholders not subject to selling restrictions, it is uncertain whether there is any connected relationship among them and whether such shareholders are parties acting in concert within the meaning under the Measures for the Administration of Acquisition of Listed Companies.

Explanations on the participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin financing and securities lending and refinancing businesses (if any)

1. Bai Yongli, a shareholder, holds 39,499,815 shares through the credit guarantee account;
2. Li Haiqing, a shareholder, holds 23,499,771 shares through the credit guarantee account;
3. Li Fuqing, a shareholder, holds 24,290,709 shares through the credit guarantee account.

Note: HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司). Investors deposit their H shares in the Company into the Central Clearing and Settlement System under The Hong Kong Stock Exchange and count them by the aggregate number of H shares registered under the name of HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司), a wholly-owned subsidiary member body of the Hong Kong Stock Exchange.

III. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

Consolidated Balance Sheet

March 31, 2026

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	March 31, 2026	December 31, 2025
Current assets:		
Cash at bank and on hand	20,715,842,029	19,273,739,706
Settlement provisions		
Placement		
Held-for-trading financial assets	1,211,669,130	10,916,122
Derivative financial assets	894,772	
Notes receivable	684,513,685	433,533,713
Accounts receivable	6,360,195,689	8,477,842,251
Accounts receivable financing	5,022,722,419	2,922,909,334
Advances to suppliers	505,136,158	344,054,393
Premiums receivable		
Reinsurance receivable		
Deposits receivable from reinsurance treaty		
Other receivables	229,446,409	169,788,769
Including: Interest receivable		
Dividends receivable		
Financial assets purchased for resale		
Inventories	6,746,154,078	6,799,040,799
Including: Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	758,110,335	913,594,747
Total current assets	42,234,684,704	39,345,419,834

Items	March 31, 2026	December 31, 2025
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	31,663,435	31,351,699
Long-term equity investments	407,212,538	412,927,339
Other investments in equity instruments	88,338,256	88,338,256
Other non-current financial assets		
Investment properties		
Fixed assets	18,439,139,903	18,131,699,338
Construction in progress	8,309,092,329	8,296,777,029
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	530,721,308	575,777,028
Intangible assets	1,859,598,034	1,799,644,828
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill	153,707,174	153,707,174
Long-term prepaid expenses	780,043,252	738,515,053
Deferred income tax assets	504,394,686	488,197,108
Other non-current assets		
Total non-current assets	31,103,910,915	30,716,934,852
Total assets	73,338,595,619	70,062,354,686

Items	March 31, 2026	December 31, 2025
Current liabilities:		
Short-term borrowings	9,006,553,791	7,609,694,417
Borrowings from the central bank		
Borrowing from interbank		
Held-for-trading financial liabilities		
Derivative financial liabilities	3,542,230,748	4,199,931,921
Notes payable	2,427,365,827	3,058,700,675
Accounts payable		
Advances from customers	736,081,278	718,192,991
Contract liabilities		
Financial assets sold for repurchase		
Customer and interbank deposits		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting	646,875,868	1,183,628,752
Staff salaries and welfare payables	646,001,872	880,791,935
Taxes payable	2,064,066,199	2,078,458,743
Other payables		
Including: Interest payable		
Dividends payable		
Handling fees and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	3,827,148,041	5,232,452,147
Other current liabilities	688,533,113	604,338,794
Total current liabilities	23,584,856,737	25,566,190,375

Items	March 31, 2026	December 31, 2025
Non-current liabilities:		
Provisions for insurance contracts		
Long-term borrowings	7,293,169,499	3,669,044,516
Debentures payables		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	297,431,846	378,561,402
Long-term payables	48,721,156	48,164,622
Long-term staff salaries and welfare payables		
Accrued liabilities	4,192,843	5,032,790
Deferred income	975,829,876	964,817,398
Deferred income tax liabilities	1,107,097,846	1,094,688,074
Other non-current liabilities	889,073,991	783,695,119
Total non-current liabilities	<u>10,615,517,057</u>	<u>6,944,003,921</u>
Total liabilities	<u>34,200,373,794</u>	<u>32,510,194,296</u>

Items	March 31, 2026	December 31, 2025
Ownership interest		
(or shareholders' equity):		
Paid-in capital (or share capital)	2,609,743,532	2,609,743,532
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital surplus		
Less: inventory shares	9,700,750,924	9,700,750,924
Other comprehensive income		
Special reserve	-190,549,950	-64,091,453
Surplus reserve		
General risk reserve	5,020,531,741	5,020,531,741
Undistributed profits		
	<u>22,001,069,979</u>	<u>20,289,530,367</u>
Total equity attributable to equity holders (or shareholders) of the Company	<u>39,141,546,226</u>	<u>37,556,465,111</u>
Minority interests	<u>-3,324,401</u>	<u>-4,304,721</u>
Total ownership interest (or shareholders' equity)	<u>39,138,221,825</u>	<u>37,552,160,390</u>
Total liabilities and ownership interest (or shareholders' equity)	<u>73,338,595,619</u>	<u>70,062,354,686</u>
<i>Person-in-charge of the Company:</i> Tso Fai	<i>Principal in charge of accounting:</i> Chen Xiangming	<i>Head of the Accounting Department:</i> Weng Jiao

Consolidated Income Statement
January to March 2026

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Total operating revenue	10,413,026,492	9,910,012,731
Including: Operating revenue	10,413,026,492	9,910,012,731
Interest income		
Premiums earned		
Income from handling fees and commissions		
II. Total cost of operation	8,492,292,904	7,534,457,201
Including: Cost of operation	6,520,733,980	6,401,544,808
Interest expenses		
Handling fees and commissions expenses		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance contracts		
Expenditure for insurance policy dividend		
Reinsurance cost		
Taxes and surcharges	77,604,827	78,252,509
Selling and distribution expenses	323,632,338	298,864,721
General and administrative expenses	805,755,724	683,029,887
Research and development expenses	505,969,007	423,075,914
Financial expenses	258,597,028	-350,310,638
Including: Interest expenses	76,385,696	87,650,120
Interest income	258,825,701	204,843,312

Items	First quarter of 2026	First quarter of 2025
Add: Other income	98,041,700	78,040,657
Investment income (losses are represented by “-”)	-7,148,102	18,190,162
Including: Share in profit of associates and joint ventures	-5,714,801	-6,536,239
Gains from derecognition of financial assets measured at amortised cost		
Gains from foreign exchange (losses are represented by “-”)		
Gains from net exposure to hedging (losses are represented by “-”)		
Profit arising from changes in fair value (losses are represented by “-”)	4,900,206	259,751
Impairment loss of credit (losses are represented by “-”)	2,666,929	165,217
Asset impairment losses (losses are represented by “-”)	-459,975	1,069,638
Gains from disposal of assets (losses are represented by “-”)	-418,832	11,128,764
III. Operating profit (losses are represented by “-”)	2,018,315,514	2,484,409,719
Add: Non-operating income	21,049,272	12,541,741
Less: Non-operating expenses	11,098,709	10,760,699
IV. Total Profit (total losses are represented by “-”)	2,028,266,077	2,486,190,761
Less: Income tax expenses	315,746,145	455,047,947

Items	First quarter of 2026	First quarter of 2025
V. Net Profit (net losses are represented by “-”)	1,712,519,932	2,031,142,814
(I) Classified on a going concern basis		
1. Net profit from continuing operations (net losses are represented by “-”)	1,712,519,932	2,031,142,814
2. Net profit from discontinued operations (net losses are represented by “-”)		
(II) Classified according to ownership		
1. Net profit attributable to shareholders of the Company (net losses are represented by “-”)	1,711,539,612	2,029,740,416
2. Gains or losses attributable to minority interests (net losses are represented by “-”)	980,320	1,402,398
VI. Net amount of other comprehensive income after tax	-126,458,497	5,430,749
(I) Net amount of other comprehensive income after tax attributable to equity holders of the Company	-126,458,497	5,430,749
1. Other comprehensive income which will not be reclassified to gain or loss		
(1) Changes in re-measurement of defined benefit plans		
(2) Other comprehensive income which will not be reclassified into profit and loss under equity method		
(3) Changes in fair value of other equity instruments investment		
(4) Changes in fair value of the company’s own credit risk		

Items	First quarter of 2026	First quarter of 2025
2. Other comprehensive income which will be reclassified to gain or loss	-126,458,497	5,430,749
(1) Other comprehensive income which will be reclassified into profit and loss under equity method		
(2) Changes in fair value of other debt investments		
(3) The amount of financial assets reclassified into other comprehensive income		
(4) Credit impairment provisions for other debt investment		
(5) Reserves for cash flows hedges		
(6) Difference arising from translation of foreign financial statements	-126,458,497	5,430,749
(7) Others		
(II) Net amount of other comprehensive income after tax attributable to minority shareholders		
VII. Total comprehensive income	1,586,061,435	2,036,573,563
(I) Total comprehensive income attributable to equity holders of the Company	1,585,081,115	2,035,171,165
(II) Total comprehensive income attributable to minority shareholders	980,320	1,402,398
VIII. Earnings per share:		
(I) Basic earnings per share (<i>yuan/share</i>)	0.66	0.78
(II) Diluted earnings per share (<i>yuan/share</i>)	0.66	0.78

For the business merger under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the previous period is RMB0.

*Person-in-charge
of the Company:*
Tso Fai

*Principal in charge of
accounting:*
Chen Xiangming

*Head of the Accounting
Department:*
Weng Jiao

Consolidated Cash Flow Statement
January to March 2026

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	9,606,001,512	10,189,931,671
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in borrowings from interbank		
Net increase in cash received from repurchase business		
Net cash received from agency securities trading		
Refund of taxes and surcharges	104,960,401	139,712,102
Cash received relating to other operating activities	382,606,891	273,082,268
Sub-total of cash inflows from operating activities	10,093,568,804	10,602,726,041

Items	First quarter of 2026	First quarter of 2025
Cash paid for goods and services	6,278,894,701	5,613,105,396
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in placements with financial institutions		
Cash paid for interest, fees and commissions Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	2,497,796,927	2,208,420,020
Payments of taxes and surcharges	882,954,472	688,987,982
Cash paid relating to other operating activities	76,919,785	84,617,600
Sub-total of cash outflows from operating activities	9,736,565,885	8,595,130,998
Net cash flows from operating activities	357,002,919	2,007,595,043
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from returns on investments		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	18,289,632	18,818,315
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	6,887,869	989,018
Sub-total of cash inflows from investing activities	25,177,501	19,807,333

Items	First quarter of 2026	First quarter of 2025
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,136,227,543	1,230,007,998
Cash paid to acquire investments		
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	1,200,000,000	
Sub-total of cash outflows from investing activities	2,336,227,543	1,230,007,998
Net cash flows from investing activities	-2,311,050,042	-1,210,200,665
III. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received from capital contributions by minority shareholders of subsidiaries		
Cash received from borrowings	8,294,084,897	3,490,951,562
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	8,294,084,897	3,490,951,562

Items	First quarter of 2026	First quarter of 2025
Cash repayments of borrowings	4,595,161,958	2,421,649,074
Cash payments for distribution of dividends and profits or for interest expenses	154,934,519	85,367,082
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries		
Cash paid relating to other financing activities	100,243,748	127,857,609
Sub-total of cash outflows from financing activities	4,850,340,225	2,634,873,765
Net cash flows from financing activities	3,443,744,672	856,077,797
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	-43,959,785	17,618,740
V. Net increase in cash and cash equivalents	1,445,737,764	1,671,090,915
Add: Cash and cash equivalents balance at the beginning of the period	19,240,785,547	18,733,774,376
VI. Cash and cash equivalents balance at the end of the period	20,686,523,311	20,404,865,291
<i>Person-in-charge of the Company:</i> Tso Fai	<i>Principal in charge of accounting:</i> Chen Xiangming	<i>Head of the Accounting Department:</i> Weng Jiao

Balance Sheet of the Company*March 31, 2026*

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	March 31, 2026	December 31, 2025
Current assets:		
Cash at bank and on hand	18,450,743,041	17,442,199,887
Held-for-trading financial assets	1,202,567,945	
Derivative financial assets	894,772	
Notes receivable	520,348,923	285,330,146
Accounts receivable	1,064,260,291	948,613,919
Accounts receivable financing	4,518,515,115	1,918,877,650
Advances to suppliers	213,303,061	92,227,762
Other receivables	22,627,769,784	17,669,576,530
Including: Interest receivable		
Dividends receivable	5,845,955,669	9,682,286
Inventories	551,140,950	584,000,452
Including: Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	46,137,083	44,335,080
Total current assets	<u>49,195,680,965</u>	<u>38,985,161,426</u>

Items	March 31, 2026	December 31, 2025
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	2,513,910,026	2,691,902,512
Long-term equity investments	12,236,806,353	12,200,042,228
Other investments in equity instruments	88,338,256	88,338,256
Other non-current financial assets		
Investment properties		
Fixed assets	692,901,827	709,917,074
Construction in progress	71,445,162	71,682,653
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	164,447,690	179,397,480
Intangible assets	103,688,750	104,951,542
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill	48,490,007	48,490,007
Long-term prepaid expenses	36,980,994	36,066,148
Deferred income tax assets		
Other non-current assets		
Total non-current assets	15,957,009,065	16,130,787,900
Total assets	65,152,690,030	55,115,949,326

Items	March 31, 2026	December 31, 2025
Current liabilities:		
Short-term borrowings	2,985,025,958	1,172,569,758
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	946,674,655	851,819,523
Accounts payable	539,283,094	445,262,372
Advances from customers		
Contract liabilities	95,523,068	66,987,620
Staff salaries and welfare payables	122,021,302	287,596,967
Taxes payable	3,730,112	84,813,005
Other payables	20,709,599,026	20,564,042,545
Including: Interest payable		
Dividends payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	2,965,013,661	4,080,562,164
Other current liabilities	694,348,724	621,137,081
Total current liabilities	29,061,219,600	28,174,791,035

Items	March 31, 2026	December 31, 2025
Non-current liabilities:		
Long-term borrowings	5,322,770,000	2,072,970,000
Debentures payables		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	30,233,033	66,351,306
Long-term payables		
Long-term staff salaries and welfare payables		
Accrued liabilities		
Deferred income	18,121,103	18,655,539
Deferred income tax liabilities	251,968,977	319,033,387
Other non-current liabilities	62,542,419	45,390,607
Total non-current liabilities	<u>5,685,635,532</u>	<u>2,522,400,839</u>
Total liabilities	<u>34,746,855,132</u>	<u>30,697,191,874</u>

Items	March 31, 2026	December 31, 2025
Total owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,609,743,532	2,609,743,532
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital surplus	9,680,391,229	9,680,391,229
Less: inventory shares		
Other comprehensive income	14,263,126	14,263,126
Special reserve		
Surplus reserve	5,020,531,741	5,020,531,741
Undistributed profits	<u>13,080,905,270</u>	<u>7,093,827,824</u>
Total owners' equity (or shareholders' equity)	<u><u>30,405,834,898</u></u>	<u><u>24,418,757,452</u></u>
Total liabilities and owners' equity (or shareholders' equity)	<u><u>65,152,690,030</u></u>	<u><u>55,115,949,326</u></u>
<i>Person-in-charge of the Company:</i> Tso Fai	<i>Principal in charge of accounting:</i> Chen Xiangming	<i>Head of the Accounting Department:</i> Weng Jiao

Income Statement of the Company
January to March 2026

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Operating revenue	1,385,547,126	1,709,721,189
Less: Cost of operation	1,202,204,354	1,573,107,143
Taxes and surcharges	4,630,100	5,226,459
Selling and distribution expenses	73,863,469	54,493,309
General and administrative expenses	122,918,898	160,890,958
Research and development expenses	64,682,014	70,768,837
Financial expenses	-85,911,223	-93,969,256
Including: Interest expenses	50,949,941	45,782,578
Interest incomes	248,596,858	197,205,886
Add: Other income	3,241,964	2,514,500
Investment income		
(losses are represented by “-”)	5,906,747,463	4,496,752,084
Including: Share in profit of associates and joint ventures	1,583,305	-1,974,384
Gain on derecognition of financial assets measured at amortised cost		
Gains from net exposure to hedging (losses are represented by “-”)		
Gains arising from changes in fair value (losses are represented by “-”)	6,715,143	
Credit impairment loss (loss represented by “-”)		
Asset impairment losses (loss represented by “-”)	-109,995	-526,200
Gains from disposal of assets (losses are represented by “-”)	335,805	-4,680

Items	First quarter of 2026	First quarter of 2025
II. Operating profit (losses are represented by “-”)	5,920,089,894	4,437,939,443
Add: Non-operating income	5,280	569,127
Less: Non-operating expenses	82,138	412,914
III. Total Profit (total losses are represented by “-”)	5,920,013,036	4,438,095,656
Less: Income tax expenses	-67,064,410	18,033,289
IV. Net Profit (net losses are represented by “-”)	5,987,077,446	4,420,062,367
(I) Net profit from continuing operations (net losses are represented by “-”)	5,987,077,446	4,420,062,367
(II) Net profit from discontinued operations (net losses are represented by “-”)		
V. Net amount of other comprehensive income after tax		
(I) Other comprehensive income which will not be reclassified to gain or loss		
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income which will not be reclassified into profit and loss under the equity method		
3. Changes in fair value of other equity instruments investment		
4. Changes in fair value of the company’s own credit risk		

Items	First quarter of 2026	First quarter of 2025
(II) Other comprehensive income which will be reclassified to gain or loss		
1. Other comprehensive income which will be reclassified into profit and loss under equity method		
2. Changes in fair value of other debt investments		
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		
5. Reserves for cash flows hedges		
6. Difference arising from translation of foreign financial statements		
7. Others		
VI. Total comprehensive income	5,987,077,446	4,420,062,367
VII. Earnings per share:		
(I) Basic earnings per share (<i>yuan/share</i>)	Not applicable	Not applicable
(II) Diluted earnings per share (<i>yuan/share</i>)	Not applicable	Not applicable
<i>Person-in-charge of the Company:</i> Tso Fai	<i>Principal in charge of accounting:</i> Chen Xiangming	<i>Head of the Accounting Department:</i> Weng Jiao

Cash Flow Statement of the Company
January to March 2026

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of labor services	1,047,885,371	1,256,459,774
Refund of taxes and surcharges	56,242,597	77,519,793
Cash received relating to other operating activities	625,036,908	22,300,922,409
Sub-total of cash inflows from operating activities	1,729,164,876	23,634,901,976
Cash paid for goods and labor services	1,246,164,470	1,481,241,093
Cash paid to and on behalf of employees	321,334,390	258,721,464
Payments of taxes and surcharges	14,752,682	12,067,012
Cash paid relating to other operating activities	1,924,874,437	20,785,853,557
Sub-total of cash outflows from operating activities	3,507,125,979	22,537,883,126
Net cash flows from operating activities	-1,777,961,103	1,097,018,850

Items	First quarter of 2026	First quarter of 2025
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from returns on investments	69,795,795	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	325,182	32,295
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	139,905,417	345,997,197
Sub-total of cash inflows from investing activities	210,026,394	346,029,492
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	11,581,781	19,147,830
Cash paid for investment	35,180,820	298,880,000
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	1,200,000,000	240,325,650
Sub-total of cash outflows from investing activities	1,246,762,601	558,353,480
Net cash flows from investing activities	-1,036,736,207	-212,323,988

Items	First quarter of 2026	First quarter of 2025
III. Cash flows from financing activities:		
Cash received from capital contributions		
Cash received from borrowings	5,955,000,000	700,000,000
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	5,955,000,000	700,000,000
Cash repayments of borrowings	1,937,788,356	198,502,424
Cash payments for distribution of dividends and profits or for interest expenses	127,946,642	45,013,394
Cash payment relating to other financing activities	36,637,282	35,312,272
Sub-total of cash outflows from financing activities	2,102,372,280	278,828,090
Net cash flows from financing activities	3,852,627,720	421,171,910

Items	First quarter of 2026	First quarter of 2025
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	-29,387,256	-3,322,487
V. Net increase in cash and cash equivalents	1,008,543,154	1,302,544,285
Add: Cash and cash equivalents balance at the beginning of the period	17,442,199,887	17,558,110,199
VI. Cash and cash equivalents balance at the end of the period	<u>18,450,743,041</u>	<u>18,860,654,484</u>

*Person-in-charge
of the Company:*
Tso Fai

*Principal in charge of
accounting:*
Chen Xiangming

*Head of the Accounting
Department:*
Weng Jiao

Announcement is hereby given

Board of Directors of Fuyao Glass Industry Group Co., Ltd.
April 21, 2026