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GCL Technology Holdings Limited
協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3800)

VOLUNTARY ANNOUNCEMENT
LATEST UPDATES ON THE SOLAR MATERIAL BUSINESS SEGMENT

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Based on a preliminary assessment of the Group’s latest unaudited management accounts, the board of directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors that the unaudited key operating information in relation to the solar material business segment for the period from 1 January 2026 to 31 March 2026 (the “**Relevant Period**”) is set out below:

1. during the Relevant Period, the Company’s unaudited adjusted EBITDA (earnings before interest, tax, depreciation and amortisation)* of the solar material business segment amounted to approximately RMB564 million;
2. during the Relevant Period, the average external selling price (including tax) of the Company’s granular silicon was approximately RMB44.04 per kilogram and its average production cash cost (including research and development, technology enhancement, and continuous system upgrades) was approximately RMB25.37 per kilogram, which remained an industry-leading level; and

* For the definition of adjusted EBITDA, please refer to 2025 annual result announcement.

3. the photovoltaic industry for the first quarter of 2026 was affected by seasonality and global holidays, but as the market has recovered entering March, the Company has continued to improve product quality and reduce costs, and its utilization rate of production has significantly increased, returning to the same level as the same period last year, with a promising future ahead.

The information contained in this announcement should not be used as a basis for forecasting the financial performance of the Group for the interim period of 2026 or the financial performance for the full year of 2026. The information in relation to the solar material business segment for the Relevant Period contained in this announcement is based only on the preliminary management accounts of the Group, which has neither been reviewed by the audit committee of the Company nor reviewed or audited by an independent auditor. Shareholders and potential investors are cautioned not to unduly rely on the above information and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 21 April 2026

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Ms. Sun Wei, Mr. Lan Tianshi, and Mr. Yeung Man Chung, Charles as executive Directors; and Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive Directors.