

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Red Star Macalline Group Corporation Ltd.**

**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

### **ANNOUNCEMENT ON THE IMPLEMENTATION OF CANCELLATION OF REPURCHASED SHARES AND SHAREHOLDING CHANGES**

Reference is made to the announcements of Red Star Macalline Group Corporation Ltd. (the “**Company**”) dated 19 December 2025 and 16 January 2026 (the “**Announcements**”) in relation to the cancellation of repurchased shares and reduction of registered capital of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **I. SHARE REPURCHASE PLAN AND ITS IMPLEMENTATION**

On 24 April 2022, the forty-third extraordinary meeting of the fourth session of the board of directors of the Company considered and approved the Proposal on Review of Repurchase of the Company's Shares, agreeing that the Company should use self-owned or self-raised funds of not less than RMB150 million and not more than RMB300 million (both inclusive) to repurchase A shares of the Company at a repurchase price of not more than RMB11.04 per share (the “**Repurchase**”). According to the repurchase plan, the repurchased shares were intended to be used entirely for the Company's employee stock ownership plan or equity incentive plan, and the repurchase period was not more than 12 months from the date on which the repurchase plan was considered and approved by the board of directors of the Company.

As of 22 April 2023, by means of centralized bidding, the Company repurchased a total of 1,044,800 A shares, representing 0.0240% of the Company's total share capital with a total amount paid of RMB5,003,480.17 (excluding transaction costs).

## II. CANCELLATION OF REPURCHASED SHARES

The Company convened the fiftieth extraordinary meeting of the fifth session of the board of directors and the 2026 first extraordinary general meeting on 19 December 2025 and 16 January 2026, respectively, at which the Proposal on Cancellation of Repurchased Shares and Reduction of Registered Capital was considered and approved, agreeing to cancel the 1,044,800 shares held in the dedicated securities account for repurchase and reduce the Company's registered capital accordingly.

The Company has fulfilled the creditor notification procedures for the cancellation of repurchased shares and reduction of registered capital in accordance with relevant laws and regulations. The 45-day public notice period has now expired. During the public notice period, no creditor submitted any claim requiring the Company to settle debts or provide corresponding guarantees. Upon application by the Company, the Company will cancel the 1,044,800 repurchased but unused A Shares at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 22 April 2026, and will subsequently handle related matters such as industrial and commercial registration change procedures in accordance with legal procedures.

## III. CHANGE IN THE SHARE CAPITAL STRUCTURE OF THE COMPANY AFTER THE CANCELLATION OF REPURCHASED SHARES

After completion of the cancellation, the total share capital of the Company will be reduced from 4,354,732,673 shares to 4,353,687,873 shares. The changes in the share capital structure of the Company are as follows:

Class of shares	Before cancellation of repurchased shares		Number of shares proposed to be cancelled (shares)	After cancellation of repurchased shares	
	Number of shares (shares)	Percentage		Number of shares (shares)	Percentage
Shares subject to selling restrictions	0	0%	0	0	0%
Shares not subject to selling restrictions	4,354,732,673	100%	1,044,800	4,353,687,873	100%
Of which: A shares	3,613,447,039	82.98%	1,044,800	3,612,402,239	82.97%
H shares	741,285,634	17.02%	0	741,285,634	17.03%
<b>Total number of shares</b>	<b>4,354,732,673</b>	<b>100%</b>	<b>1,044,800</b>	<b>4,353,687,873</b>	<b>100%</b>

#### **IV. IMPACT OF THE CANCELLATION OF REPURCHASED SHARES ON THE COMPANY**

The cancellation of repurchased shares and reduction of registered capital is a decision made in consideration of the actual circumstances of the Company. This matter will not lead to any change in the controlling shareholder and de facto controller of the Company, nor will it affect the Company's going concern capability. The Company's shareholding structure will still meet the listing requirements, and its listing status will not be affected.

By order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**CAO Shu**  
*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC  
21 April 2026

*As at the date of this announcement, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.*