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**GUSHENGTANG HOLDINGS LIMITED**

**固生堂控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2273)**

## **DIVIDEND PLAN**

The board (the “**Board**”) of directors (the “**Directors**”) of GUSHENGTANG HOLDINGS LIMITED (the “**Company**”) hereby announces that, in order to enhance the return of the shareholders (the “**Shareholders**”) of the Company and taking into account factors including but not limited to investment return to the Shareholders, profitability and cashflow, development needs and financial stability of the Company and subject to compliance with the applicable laws and regulations, the Company expects that for each of the financial years ending December 31, 2026, 2027 and 2028, it will distribute accumulated cash dividend of no less than HK\$450,000,000 for the current year or 60% of the audited net profit attributable to Shareholders for the current year, whichever is higher (the “**Dividend Plan**”).

The Company will determine and implement the Dividend Plan in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the dividend policy of the Company and applicable laws and regulations. The Dividend Plan is subject to declaration of dividend distribution by the Board after careful deliberations and the approval of the Shareholders at the general meeting of the Company (if required), ensuring that the dividend arrangements align with the Company’s development during the relevant period and take into account the long-term interests of the Shareholders.

**Shareholders and potential investors of the Company should note that any dividend distribution under the Dividend Plan will be subject to the relevant requirements under the Listing Rules. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.**

By order of the Board  
**GUSHENGTANG HOLDINGS LIMITED**  
固生堂控股有限公司  
**TU Zhiliang**  
*Chairman of the Board*

Hong Kong, April 21, 2026

*As of the date of this announcement, the Board of the Company comprises Mr. TU Zhiliang as Chairman and executive Director, Mr. HUANG Jingsheng, Mr. LIU Kanghua and Mr. CAO Yanling as non-executive Directors, Ms. WANG Lan, Mr. LI Tie, and Mr. ZHONG Weihe as independent non-executive Directors.*