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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED

平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

FINANCIAL AND OPERATIONAL HIGHLIGHTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made by Ping An Healthcare and Technology Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis to enhance the good corporate governance and further promote the transparency of the Company.

UNAUDITED FINANCIAL INFORMATION

The Company is pleased to announce the unaudited revenue, net profit and adjusted net profit of the Group for the three months ended 31 March 2026 together with the comparative figures for the same period in 2025:

	Three months ended 31 March		
	2026	2025	Change
	RMB'000	RMB'000	(%)
	(Unaudited)	(Unaudited)	
Revenue	1,158,727	1,062,463	9.1
Net profit	79,114	33,188	138.4
Adjusted net profit (<i>Note</i>)	84,359	57,861	45.8

Note: The adjusted net profit refers to the net profit after excluding the impact of share-based payments and net foreign exchange losses.

BUSINESS REVIEW

- Leveraging the continuous enhancement of the “insurance + health care” synergistic model, as well as the rapid advancement of corporate health management, the Company recorded a total revenue of RMB1,158.7 million during the reporting period, representing an increase of 9.1% as compared with the same period of the previous year. The adjusted net profit reached RMB84.4 million, representing an increase of 45.8% as compared with the same period of the previous year.

- During the reporting period, in respect of commercial insurance enablement, the mutual empowerment between the Company and Ping An Group continued to deepen. The Company consistently enhanced its membership service system deeply integrated with insurance products to enhance the attractiveness of such products and facilitated insurance scenario-based marketing and client acquisition through various medical and health service benefits. In respect of corporate health management, the Company accelerated corporate client acquisition, strengthened product and service capabilities, and deepened conversion via online and offline operations. As of the end of the reporting period, the number of paying corporate clients served in the past 12 months exceeded 7,500, representing a year-on-year increase of nearly 89%; meanwhile, the GMV of corporate health management continued to grow.
- The Company continued to develop the “online, in-hospital, in-home, and in-company” service system, providing full-scenario, closed-loop services via multiple touchpoints, and actively introduced third-party service providers to enrich the supply of services and products. In respect of “online” services, during the reporting period, the number of AI Doctor users continued to grow, exceeding 5.6 million. In respect of “in-hospital” services, to support offline medicine purchases under corporate health management, the Company expanded the coverage of a QR code payment service, covering 111,000 pharmacies nationwide. In respect of “in-home” services, the number of users entitled to home-based senior care services further expanded, exceeding 290,000 as of the end of the reporting period. In respect of “in-company” services, several new Workplace Clinics were established to enhance the service perception and experience of employees.
- During the reporting period, the Company further bolstered its AI capabilities and advanced the deployment of AI applications, building a differentiated advantage through “AI + real doctors” to provide users with professional and heartwarming services. Through the application of AI technology, the quality and efficiency of the Company’s professional medical services have significantly improved, with the accuracy rate of complex disease diagnosis/treatment plans from the MDT platform reaching approximately 95%. In the future, the Company will accelerate the application of AI across a broader range of scenarios, including professional medical services, and product innovation under the “insurance + health care” synergistic model.

The above information is based on the board (the “**Board**”) of directors (the “**Directors**”) of the Company’s preliminary review of the internal data currently available and gathered by the Company only and is not intended to be a comprehensive statement of the Group’s financial results. The said information and data have not been audited or reviewed by the Company’s auditors and may be subject to change and adjustment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ping An Healthcare and Technology Company Limited
Michael Guo
Chairman

Shanghai, the PRC
23 April 2026

As at the date of this announcement, the Board comprises Mr. Mingke He and Ms. Luoqi Zang as executive Directors; Mr. Michael Guo, Ms. Xin Fu, Ms. Fangfang Cai and Mr. Ziyang Zhu as non-executive Directors; and Mr. Yunwei Tang, Mr. Tianyong Guo and Dr. Wing Kin Anthony Chow as independent non-executive Directors.