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Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

2026 First Quarterly Report

This announcement is made by Fibocom Wireless Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is 2026 first quarterly report (the “**First Quarterly Report**”) of the Group for the three months ended March 31, 2026. The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited. The currency “RMB” as stated in this report represents Renminbi, the lawful currency of the People’s Republic of China.

The announcement is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The Board of Directors, the Directors and senior management of the company warrant the truthfulness, accuracy and completeness of the information contained in the Quarterly Report, and confirm that there are no false representations, misleading statements or material omissions, and severally and jointly assume legal responsibilities.
2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) warrant the truthfulness, accuracy, and completeness of the financial information contained in the Quarterly Report.
3. Whether the First Quarterly Financial Report has been audited

Yes No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to make retrospective adjustments or restatements of accounting data of prior years

Yes No

	For the reporting period	For the corresponding period of the previous year	Increase/decrease in the reporting period as compared to the corresponding period of the previous year (%)
Operating revenue (RMB)	1,678,195,179.38	1,855,618,486.60	-9.56%
Net profit attributable to shareholders of the listed company (RMB)	9,666,203.81	117,791,138.47	-91.79%
Net profit attributable to shareholders of the listed company excluding extraordinary profit or loss (RMB)	1,116,610.60	115,081,267.11	-99.03%
Net cash flow from operating activities (RMB)	-1,043,794,008.77	-148,593,671.30	-602.45%
Basic earnings per share (RMB/share)	0.0108	0.1549	-93.03%
Diluted earnings per share (RMB/share)	0.0108	0.1543	-93.00%
Weighted average return on net assets	0.15%	3.20%	-3.05%
	At the end of the reporting period	At the end of last year	Increase/decrease at the end of the reporting period over the end of last year(%)
Total assets (RMB)	10,057,282,362.05	9,689,464,050.15	3.80%
Equity attributable to owners of the listed company (RMB)	6,246,968,591.48	6,259,682,361.11	-0.20%

(II) Non-recurring Gain and Loss Items and Amounts

Applicable Not applicable

Unit: RMB

Items	Amount for the reporting period	Notes
Gains or losses from disposal of non-current assets (including write-offs of accrued asset impairment provisions)	-65,884.87	
Government grants included in current profit or loss (excluding government grants that are closely related to the Company's normal operations, comply with national policy requirements, are granted according to prescribed standards, and have a continuing impact on the Company's profit or loss)	2,911,828.55	
Except for effective hedging business related to the Company's normal operations, gains or losses from changes in fair value of financial assets and financial liabilities held by non financial enterprises, and gains or losses from disposal of financial assets and financial liabilities	6,915,279.78	
Other non-operating income and expenses other than the above items	-61,330.14	
Less: Income tax effect	1,150,270.79	
Non-recurring profit or loss attributable to minority shareholders (after tax)	29.32	
Total	8,549,593.21	—

Details of other profit or loss items that meet the definition of non-recurring profit or loss:

Applicable Not applicable

The Company has no other profit or loss items that meet the definition of non-recurring profit or loss.

Explanation on defining the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items

Applicable Not applicable

The Company has not defined the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items.

(III) Changes in Key Accounting Data and Financial Indicators and Reasons for Changes

Applicable Not applicable

1. Balance Sheet Items

Items	Balance at the end of the period	Balance at the beginning of the period	Changes in proportion	Reasons for changes
Receivables financing	136,406,665.74	82,589,635.78	65.16%	Mainly due to an increase in notes receivables
Prepayments	336,051,276.55	21,422,754.17	1468.67%	Mainly due to an increase in prepayments for materials
Inventories	2,223,677,362.57	1,347,574,914.21	65.01%	Mainly due to an increase in raw material stockpiling
Long-term equity investments	97,902,870.52	59,468,608.32	64.63%	Mainly due to an increase in investment in associates
Short-term borrowings	915,410,343.22	622,289,392.88	47.10%	Mainly due to an increase in bank borrowings resulting from discounted bills
Contract liabilities	73,359,096.73	50,996,166.99	43.85%	Mainly due to an increase in advances from customers
Taxes payable	24,454,118.35	47,599,392.56	-48.63%	Mainly due to a decrease in VAT payable
Long-term borrowings	-	48,750,000.00	-100.00%	Mainly due to the reclassification of long-term borrowings to long-term borrowings due within one year during the period with no additional long-term borrowings
Lease liabilities	13,121,957.21	23,964,548.59	-45.24%	Mainly due to the reclassification of lease liabilities to lease liabilities due within one year during the period

2. *Income Statement Items*

Items	Amount for the current period	Amount for the prior period	Percentage of changes	Reasons for changes
Finance expenses	18,497,951.05	677,688.35	2629.57%	Primarily due to an increase in exchange losses in the current period
Add: Other income	5,885,724.60	16,958,272.65	-65.29%	Primarily due to a decrease in VAT refunds under the immediate refund-upon-collection policy in the current period
Investment income (“-” indicating loss)	2,914,532.69	501,087.51	481.64%	Primarily due to an increase in investment income from wealth management products in the current period
Gains on change in fair value (“-” indicating loss)	2,585,009.28	-1,902,215.57	235.89%	Primarily due to an increase in the fair value of contingent consideration
Credit impairment losses (“-” indicating loss)	-3,005,800.90	3,304,494.68	-190.96%	Primarily due to changes of the balance of accounts receivable
Assets impairment losses (“-” indicating loss)	-5,167,343.01	-2,581,352.77	-100.18%	Primarily due to changes of the balance of inventories
Less: Non-operating expenses	99,951.78	18,050.18	453.74%	Primarily due to an increase in losses from the scrapping of assets
Less: Income tax expenses	-7,381,037.89	3,567,566.96	-306.89%	Primarily due to a decrease in income tax expenses as a result of an increase in deferred income tax assets in the current period

3. *Cash Flow Statement Items*

Items	Amount for the current period	Amount for the prior period	Percentage of changes	Reasons for changes
Net cash flows from operating activities	-1,043,794,008.77	-148,593,671.30	Not applicable	Primarily due to an increase in cash paid for purchases of raw materials in the current period
Net cash flows from investing activities	1,423,360,684.07	-179,448,631.64	893.19%	Primarily due to an increase in cash received from matured wealth management products in the current period
Net cash flows from financing activities	230,306,537.09	93,072,256.26	147.45%	Primarily due to an increase in cash received from bank borrowings

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Shareholders of Ordinary Shares and Shareholders of Preference Shares with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	84,295	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent under refinancing arrangement)						
Name of shareholder	Nature of shareholder	Percentage of shares held(%)	Number of shares held	Number of shares subject to trading restrictions held	Pledged, marked or locked-up	
					Status	Number
Zhang Tianyu (張天瑜)	Domestic natural person	31.30%	281,512,495	211,134,371	Pledged	56,569,300
HKSCC NOMINEES LIMITED	Foreign legal person	15.02%	135,079,799	0	Not applicable	0
Ying Lingpeng (應凌鵬)	Domestic natural person	2.84%	25,526,106	19,144,579	Not applicable	0
Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (新餘市廣和創虹創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	2.14%	19,281,816	0	Not applicable	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	0.41%	3,705,639	0	Not applicable	0
Industrial and Commercial Bank of China – Guotai CSI All Share Communication Equipment Exchange-traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司 – 國泰中證全指通信設備交易型開放式指數證券投資基金)	Others	0.38%	3,398,546	0	Not applicable	0
Ye Zhibin (葉志斌)	Domestic natural person	0.31%	2,773,822	2,477,866	Not applicable	0
Hua Xia Bank Co., Ltd. - Guotai Hang Seng China A-share Power Grid Equipment Exchange-traded Open-ended Index Securities Investment Fund (華夏銀行股份有限公司 – 國泰恒生 A 股電網設備交易型開放式指數證券投資基金)	Others	0.30%	2,683,606	0	Not applicable	0
Huang Weiqin (黃維欽)	Domestic natural person	0.27%	2,471,200	0	Not applicable	0
Liang Jinghui (梁景徽)	Domestic natural person	0.19%	1,700,000	0	Not applicable	0

Shareholdings of the top 10 shareholders not subject to trading restrictions (excluding shares lent under refinancing arrangement and lock-up shares for senior management)			
Name of shareholder	Number of shares not subject to trading restrictions held	Class of shares	
		Class	Number
HKSCC NOMINEES LIMITED	135,079,799	Overseas Listed Foreign Shares	135,079,799
Zhang Tianyu	70,378,124	RMB ordinary shares	70,378,124
Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership)	19,281,816	RMB ordinary shares	19,281,816
Ying Lingpeng	6,381,527	RMB ordinary shares	6,381,527
Hong Kong Securities Clearing Company Limited	3,705,639	RMB ordinary shares	3,705,639
Industrial and Commercial Bank of China – Guotai CSI All Share Communication Equipment Exchange-traded Open-ended Index Securities Investment Fund	3,398,546	RMB ordinary shares	3,398,546
Hua Xia Bank Co., Ltd. - Guotai Hang Seng China A-share Power Grid Equipment Exchange-traded Open-ended Index Securities Investment Fund	2,683,606	RMB ordinary shares	2,683,606
Huang Weiqin	2,471,200	RMB ordinary shares	2,471,200
Liang Jinghui	1,700,000	RMB ordinary shares	1,700,000
Fu Qiang (傅強)	1,692,403	RMB ordinary shares	1,692,403
Description of the connected relationships or concerted actions among the above shareholders	Description of the connected relationships among the shareholders: Mr. Ying Lingpeng, a shareholder of the Company, directly holds 2.84% of the Company's shares and indirectly holds 0.071% of the Company's shares through Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership), while also serving as the executive partner of Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership). Save as disclosed above, the Company is not aware of any related relationship or concerted action among other shareholders.		
Description of the top 10 shareholders engaging in margin trading and securities lending business (if any)	Shareholder Huang Weiqin holds 0 share through an ordinary securities account and 2,471,200 shares through a credit securities account; shareholder Liang Jinghui holds 0 share through an ordinary securities account and 1,700,000 shares through a credit securities account.		

Note: Fibocom Wireless Inc. holds 2,627,960 shares of the Company in the special securities account for repurchase.

The participation in lending of shares under the refinancing business by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of unrestricted tradable shares

Applicable Not applicable

Change of top 10 shareholders and top 10 holders of unrestricted tradable shares as compared to the previous period due to lending/returning of shares under the refinancing business

Applicable Not applicable

(II) Statement of the Total Number of Shareholders of Preference Shares and the Shareholdings of the Top 10 Shareholders of Preference Shares

Applicable Not applicable

(III) Changes in Restricted Shares

Applicable Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reason for trading restrictions	Proposed date of unlocking the restricted shares
Zhang Tianyu	211,134,371	0	0	211,134,371	Lock-up shares held by the senior management	To be determined
Ying Lingpeng	19,144,579	0	0	19,144,579	Lock-up shares held by the senior management	To be determined
Xu Ning (許寧)	98,519	0	13,892	112,411	Lock-up shares held by the senior management, Restricted shares under share incentive scheme	To be determined
Chen Shijiang (陳仕江)	168,485	0	20,963	189,448	Lock-up shares held by the senior management, Restricted shares under share incentive scheme	To be determined
Wang Hongyan (王紅豔)	156,060	0	22,144	178,204	Lock-up shares held by the senior management, Restricted shares under share incentive scheme	To be determined
Ye Zhibin	2,477,866	0	0	2,477,866	Shares acquired through an asset division pursuant to a divorce settlement, under which Ms. Ye Zhibin had undertaken to fulfill Mr. Xu Ning's share lock-up commitment	To be determined
Other restricted shares under share incentive scheme	557,080	0	0	557,080	Restricted shares under share incentive scheme	To be determined
Total	233,736,960	0	56,999	233,793,959	—	—

III. OTHER MAJOR EVENTS

Applicable Not applicable

(I) 2026 Employee Stock Ownership Plan of the Company

On February 9, 2026, the Company convened the 21st meeting of the fourth session of the Board of Directors, and on March 5, 2026, it held the first extraordinary general meeting of 2026, at which resolutions including the Resolution on the 2026 Employee Stock Ownership Plan (Draft) and its summary were considered and approved, thereby approving the Company's 2026 Employee Stock Ownership Plan. The scope of holders of the 2026 Employee Stock Ownership Plan includes the Company's directors (excluding independent directors), senior management personnel, middle-level management personnel and technical and business core personnel. The total number of holders at the time of initial establishment shall not exceed 269, and the final participants shall be determined based on the actual contribution situation. The price for purchasing the Company's repurchased shares is RMB15.10 per share. The total upper limit of the planned funds to be raised is RMB39,682,200, with "units" as the subscription denomination, and each unit is RMB1.00.

For details of the Company's 2026 Employee Stock Ownership Plan, please refer to the relevant announcements published by the Company on CNINFO (www.cninfo.com.cn).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Fibocom Wireless Inc.

March 31, 2026

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash at bank and on hand	2,445,046,543.12	3,423,803,670.00
Clearing settlement funds	0.00	0.00
Placements with banks and other financial institutions	0.00	0.00
Financial assets held for trading	363,162,500.03	316,102,632.97
Derivative financial assets	0.00	0.00
Note receivables	92,240,293.98	86,450,296.71
Accounts receivable	1,760,504,338.18	1,662,676,569.07
Receivables financing	136,406,665.74	82,589,635.78
Prepayments	336,051,276.55	21,422,754.17
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Reinsurance contract reserves receivable	0.00	0.00
Other receivables	49,619,876.81	58,184,183.78
Including: Interest receivable	0.00	0.00
Dividends receivable	0.00	0.00
Financial assets purchased under agreements to resell	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Inventories	2,223,677,362.57	1,347,574,914.21
Including: Data resource	0.00	0.00
Contract assets	0.00	0.00
Assets held for sale	0.00	0.00
Non-current assets due within one year	130,227,454.89	107,137,163.98
Other current assets	1,006,714,462.89	1,136,475,432.41
Total current assets	8,543,650,774.76	8,242,417,253.08
Non-current assets:		
Loans and advances to customers	0.00	0.00
Debt investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	97,902,870.52	59,468,608.32
Other investments in equity instruments	375,976,021.38	355,976,021.38
Other non-current financial assets	0.00	0.00
Investment properties	0.00	0.00
Fixed assets	72,406,007.58	71,793,771.55
Construction in progress	239,756,883.94	211,487,187.73
Productive biological assets	0.00	0.00
Oil & gas assets	0.00	0.00
Right-of-use assets	68,614,869.33	86,995,197.29
Intangible assets	391,340,711.51	399,375,030.95
Including: Data resource	0.00	0.00
Development expenses	12,756,686.24	11,365,687.76
Including: Data resource	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Goodwill	12,902,093.27	12,902,093.27
Long-term deferred expenses	51,785,200.75	53,388,666.00
Deferred income tax assets	147,327,681.70	140,795,419.72
Other non-current assets	42,862,561.07	43,499,113.10
Total non-current assets	1,513,631,587.29	1,447,046,797.07
Total assets	10,057,282,362.05	9,689,464,050.15
Current liabilities:		
Short-term borrowings	915,410,343.22	622,289,392.88
Borrowings from the Central Bank	0.00	0.00
Placements from banks and other financial institutions	0.00	0.00
Financial liabilities held for trading	7,268,081.25	6,537,931.64
Derivative financial liabilities	0.00	0.00
Notes payable	347,455,868.74	384,032,973.27
Accounts payable	1,900,352,799.27	1,672,403,303.69
Advances from customers	0.00	0.00
Contract liabilities	73,359,096.73	50,996,166.99
Financial assets sold for repurchase	0.00	0.00
Receipt of deposits and deposits from other banks	0.00	0.00
Deposit for securities trading brokerage	0.00	0.00
Deposit for securities underwriting brokerage	0.00	0.00
Employee benefits payable	74,630,414.40	76,117,368.65
Taxes payable	24,454,118.35	47,599,392.56
Other payables	121,174,883.10	119,226,414.61
Including: Interests payable	0.00	0.00
Dividends payable	0.00	0.00
Fees and commissions payable	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Reinsurance accounts payable	0.00	0.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within one year	219,914,780.31	269,017,859.04
Other current liabilities	7,264,501.02	7,407,397.87
Total current liabilities	3,691,284,886.39	3,255,628,201.20
Non-current liabilities:		
Insurance contract reserves	0.00	0.00
Long-term borrowings	0.00	48,750,000.00
Bonds payable	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	13,121,957.21	23,964,548.59
Long-term payables	0.00	0.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	0.00
Deferred income	7,893,419.12	6,597,747.67
Deferred income tax liabilities	85,988,695.08	87,033,324.03
Other non-current liabilities	0.00	0.00
Total non-current liabilities	107,004,071.41	166,345,620.29
Total liabilities	3,798,288,957.80	3,421,973,821.49

Items	Balance at the end of the period	Balance at the beginning of the period
Equity:		
Share capital	899,265,844.00	899,265,844.00
Other equity instruments	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserve	3,119,563,043.72	3,119,230,724.72
Less: Treasury shares	58,099,491.54	58,099,491.54
Other comprehensive income	143,256,551.41	165,968,843.85
Specific reserve	0.00	0.00
Surplus reserve	244,193,309.27	244,193,309.27
General risk provision	0.00	0.00
Retained earnings	1,898,789,334.62	1,889,123,130.81
Total equity attributable to the owners of the parent	6,246,968,591.48	6,259,682,361.11
Minority interests	12,024,812.77	7,807,867.55
Total equity	6,258,993,404.25	6,267,490,228.66
Total liabilities and equity	10,057,282,362.05	9,689,464,050.15

Legal Representative:
Zhang Tianyu

Person-in-charge of
accounting work:
Wang Hongyan

Person-in-charge of the
accounting department:
Wang Hongyan

2. Consolidated Statement of Profit or Loss

Unit: RMB

Items	Amount for the current period	Amount for the prior period
I. Total revenue	1,678,195,179.38	1,855,618,486.60
Including: Revenue	1,678,195,179.38	1,855,618,486.60
Interest income		
Insurance premiums earned		
Handling fees and commission income		
II. Total operating costs	1,674,777,975.89	1,747,753,438.04
Including: Operating costs	1,455,385,126.74	1,539,941,476.58
Interest expenses		
Handling fees and commission expenses		
Surrender value		
Net claim paid		
Net amount of insurance reserves provided		
Insurance policy dividend paid		
Reinsurance expenses		
Taxes and surcharges	3,708,404.84	4,793,080.79
Selling expenses	37,785,122.14	35,114,745.53
Administrative expenses	35,712,242.84	34,425,850.78
Research and development costs	123,689,128.28	132,800,596.01
Finance expenses	18,497,951.05	677,688.35
Including: Interest expenses	8,206,562.13	7,340,383.47
Interest income	15,967,426.48	6,211,064.37

Items	Amount for the current period	Amount for the prior period
Add: Other income	5,885,724.60	16,958,272.65
Investment income (“-” indicating loss)	2,914,532.69	501,087.51
Including: Income from investments in associates and joint ventures	-1,415,737.81	-1,028,643.53
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gain on exposure hedging (“-” indicating loss)		
Gains on change in fair value (“-” indicating loss)	2,585,009.28	-1,902,215.57
Credit impairment losses (“-” indicating loss)	-3,005,800.90	3,304,494.68
Assets impairment losses (“-” indicating loss)	-5,167,343.01	-2,581,352.77
Gains on disposal of assets (“-” indicating loss)	-27,303.23	
III. Operating profit (“-” indicating loss)	6,602,022.92	124,145,335.06
Add: Non-operating income	40.00	
Less: Non-operating expenses	99,951.78	18,050.18
IV. Total profit (“-” indicating total loss)	6,502,111.14	124,127,284.88
Less: Income tax expenses	-7,381,037.89	3,567,566.96

Items	Amount for the current period	Amount for the prior period
V. Net profit (“-” indicating net loss)	13,883,149.03	120,559,717.92
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	13,883,149.03	120,559,717.92
2. Net profit from discontinued operations (“-” indicating net loss)		
(II) By ownership of the equity		
1. Net profit attributable to owners of the parent	9,666,203.81	117,791,138.47
2. Profit or loss attributable to minority interests	4,216,945.22	2,768,579.45
VI. Other comprehensive income, net of tax	-22,712,292.44	-3,377,954.57
Other comprehensive income attributable to the owners of the parent, net of tax	-22,712,292.44	-3,377,954.57
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Changes arising from remeasurement under defined benefit plan		
2. Other comprehensive income that may not be transferred to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of the company’s own credit risk		
5. Others		

Items	Amount for the current period	Amount for the prior period
(II) Other comprehensive income that will be reclassified to profit or loss	-22,712,292.44	-3,377,954.57
1. Other comprehensive income that maybe reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount of financial asset reclassification included in other comprehensive income		
4. Credit impairment allowance of other debt investments		
5. Cash flow hedging reserve		
6. Exchange difference on translation of foreign financial statements	-22,712,292.44	-3,377,954.57
7. Others		
Other comprehensive income attributable to minority interests, net of tax		
VII.Total comprehensive income	-8,829,143.41	117,181,763.35
Total comprehensive income attributable to the owners of the parent	-13,046,088.63	114,413,183.90
Total comprehensive income attributable to the minority interests	4,216,945.22	2,768,579.45
VIII.Earnings per share:		
(I) Basic earnings per share	0.0108	0.1549
(II) Diluted earnings per share	0.0108	0.1543

If a business combination under common control occurred during the current period, the net profit of the acquiree prior to the combination amounts to RMB, and the net profit of the acquiree for the prior period amounts to RMB.

Legal Representative:
Zhang Tianyu

Person-in-charge of
accounting work:
Wang Hongyan

Person-in-charge of the
accounting department:
Wang Hongyan

3. Consolidated Cash Flow Statement

Unit: RMB

Items	Amount for the current period	Amount for the prior period
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	1,532,291,062.17	1,781,042,180.19
Net increase in deposits from customers and placements from banks and other financial institutions	0.00	0.00
Net increase in borrowings from the Central Bank	0.00	0.00
Net increase in placements from other financial institutions	0.00	0.00
Cash received from premiums of original insurance contracts	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in deposits from policyholders and investments	0.00	0.00
Cash received from interests, fees and commissions	0.00	0.00
Net increase in placements from banks and other financial institutions	0.00	0.00
Net increase in cash from repurchase business	0.00	0.00
Net cash received from securities trading brokerage	0.00	0.00
Refunds of taxes and surcharges	100,231,110.60	106,687,171.52
Other cash received relating to operating activities	35,688,153.49	3,859,245.24
Sub-total of cash inflows from operating activities	1,668,210,326.26	1,891,588,596.95

Items	Amount for the current period	Amount for the prior period
Cash paid for purchase of goods and engagement of labor services	2,487,479,504.55	1,777,813,475.55
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits with the Central Bank and other financial institutions	0.00	0.00
Cash paid for compensation pay-outs of original insurance contracts	0.00	0.00
Net increase in placements with banks and other financial institutions	0.00	0.00
Cash paid for interest, fees and commissions	0.00	0.00
Cash paid for insurance dividends	0.00	0.00
Cash paid to and on behalf of employees	155,226,396.13	160,840,002.89
Cash paid for taxes and surcharges	28,081,862.93	55,179,094.83
Other cash paid relating to operating activities	41,216,571.42	46,349,694.98
Sub-total of cash outflows from operating activities	2,712,004,335.03	2,040,182,268.25
Net cash flows from operating activities	-1,043,794,008.77	-148,593,671.30
II. Cash flows from investing activities:		
Cash received from disposal of investments	2,491,679,755.00	729,649,994.04
Cash received from return on investments	531,400.63	380,347.48
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,970.00	1,424.38
Net cash received from disposal of subsidiaries and other business entities	0.00	0.00
Other cash received relating to investing activities	0.00	3,738,947.03
Sub-total of cash inflows from investing activities	2,492,227,125.63	733,770,712.93

Items	Amount for the current period	Amount for the prior period
Cash paid to acquire fixed assets, intangible assets and other long-term assets	52,778,941.56	48,312,019.57
Cash paid to acquire investments	1,016,087,500.00	864,907,325.00
Net increase in pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business entities	0.00	0.00
Other cash paid relating to investing activities	0.00	0.00
Sub-total of cash outflows from investing activities	1,068,866,441.56	913,219,344.57
Net cash flows from investing activities	1,423,360,684.07	-179,448,631.64
III. Cash flows from financing activities:		
Cash received from capital contributions	0.00	7,826,780.20
Including: Cash received from capital contributions by minority shareholders of subsidiaries	0.00	0.00
Cash received from borrowings	576,000,000.00	257,684,500.00
Other cash received relating to financing activities	18,070,062.12	23,603,459.63
Sub-total of cash inflows from financing activities	594,070,062.12	289,114,739.83
Cash paid for repayments of debt	352,716,000.00	177,846,500.00
Cash payment for distribution of dividends, profits or interest expenses	7,891,668.71	6,522,602.31
Including: Dividends and profit paid by subsidiaries to minority shareholders	0.00	0.00
Other cash paid relating to financing activities	3,155,856.32	11,673,381.26
Sub-total of cash outflows from financing activities	363,763,525.03	196,042,483.57
Net cash flows from financing activities	230,306,537.09	93,072,256.26

Items	Amount for the current period	Amount for the prior period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-25,534,389.18	415,142.56
V. Net increase in cash and cash equivalents	584,338,823.21	-234,554,904.12
Add: Opening balance of cash and cash equivalents	1,282,115,632.59	709,835,674.68
VI. Closing balance of cash and cash equivalents	1,866,454,455.80	475,280,770.56

(II) Adjustments to Relevant items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2026

Applicable Not applicable

(III) Audit Report

Whether the first quarterly financial accounting report has been audited

Yes No

The first quarterly financial accounting report of the Company has not been audited.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, April 23, 2026

As of the date of this announcement, the executive directors of the Company are Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua; and the independent non-executive directors are Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang.