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沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.

深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

NOTICE OF THE ANNUAL GENERAL MEETING OF 2025

NOTICE IS HEREBY GIVEN THAT the annual general meeting of 2025 (the “AGM”) of Woer Heat-Shrinkable Material Co., Ltd. (深圳市沃爾核材股份有限公司) (the “Company”) will be held at 2:00 p.m. on Tuesday, May 26, 2026 at Woer Industrial Park, Lanjing North Road, Pingshan District, Shenzhen, PRC for the following purposes of considering and, if deemed appropriate, approving the following resolutions.

ORDINARY RESOLUTIONS

To consider and, if thought fit, to pass the following as ordinary resolutions:

- (1) The 2025 annual report and summary and 2025 annual results;
- (2) The work report of the Board of Directors for the year 2025;
- (3) The proposed 2025 Profit Distribution Plan;
- (4) The remuneration of Directors for the year 2026;
- (5) The proposed re-appointment of auditors for the year 2026;
- (6) The remuneration management policy for Directors and senior management;
- (7) The proposed public offering and transfer of listing of Shanghai Keter on the Beijing Stock Exchange; and

- (8) The proposed provision of guarantees to subsidiaries.

By order of the Board
Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, April 23, 2026

As of the date of this notice, the Board comprises (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyong as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.

Notes:

1. Eligibility for attending the AGM and date of registration of members for H Shares

For the purpose of determining the eligibility of H Shareholders to attend and vote at the AGM, the register of members of H Shares will be closed from Wednesday, May 20, 2026 to Tuesday, May 26, 2026 (both days inclusive), during which period no transfer of H Shares will be effected. H Shareholders whose names appear on the register of members on Tuesday, May 26, 2026 are entitled to attend and vote at the AGM.

H Shareholders who wish to attend the AGM should ensure that all transfer documents of the H Shareholders, accompanied by the relevant Share certificates, are lodged with Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, before 4:30 p.m. on Tuesday, May 19, 2026.

2. Proxy

- (1) Each H Shareholder who has the right to attend and vote at the AGM is entitled to appoint one or more proxies, whether a Shareholder or not, to attend and vote on his/her behalf at the AGM. If more than one proxy is appointed by a Shareholder, such proxies shall only exercise the voting rights represented by them by way of poll.
- (2) The proxy form must be signed by the Shareholder or his/her attorney duly authorized in writing or, in the case of a legal person, must either be executed under its common seal or under the hand of a legal representative or other attorney duly authorized to sign the same. If the proxy form is signed by an attorney of the appointer, the power of attorney authorized that attorney to sign, or other document of authorization, must be notarially certified.
- (3) To be valid, for H Shareholders, the proxy form and notarized power of the attorney or other documents of authorization must be delivered to the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for the AGM (i.e. before 2:00 p.m. on Monday, May 25, 2026).

- (4) Where there are joint registered holders of any Share of the Company, only the person whose name stands first on the register of members in respect of such Share may vote at the AGM, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto.

3. Registration procedures for attending the AGM

H Shareholders or their proxies shall present proof of identity when attending the AGM. If a Shareholder is a legal person, its legal representative or other persons authorized by the Board or other decision-making body may attend the AGM by producing a copy of the resolution of the Board or other decision-making body of the Shareholder appointing such persons to attend the AGM.

4. Voting by poll

Pursuant to the Listing Rules, any vote of Shareholders at a shareholders' meeting must be taken by way of poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the resolution set out in the notice of the AGM will be voted on by poll.

5. Others

- (1) The AGM is estimated to last no more than half a day and will be conducted in Mandarin.
- (2) Please be advised that no gifts or marketable securities will be distributed at the AGM. Shareholders who attend the AGM in person or by proxy shall bear their own transportation, dining and accommodation expenses.
- (3) For details of the resolution proposed for consideration and approval at the AGM, please refer to the circular of the Company dated April 23, 2026.
- (4) Should you have any queries regarding the AGM, please contact Computershare Hong Kong Investor Services Limited at (852) 2862 8555 during business hours from Monday to Friday (excluding public holidays), 9:00 a.m. to 6:00 p.m.