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SenseTime Group Inc.

商汤集团股份有限公司

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))*

COMPLETION OF PLACING OF NEW CLASS B SHARES UNDER GENERAL MANDATE

Sole Global Coordinator and Sole Placing Agent



Reference is made to the announcement of SenseTime Group Inc. (the "**Company**") dated April 17, 2026 in respect of the placing of new Class B Shares under general mandate (the "**Placing Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW CLASS B SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing Completion took place on April 24, 2026 in accordance with the terms of the Placing Agreement.

A total of 1,700,000,000 Placing Shares have been successfully placed by the Placing Agent to no fewer than six Placees at the Placing Price of HK\$1.91 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 4.25% of the number of issued Class B Shares and approximately 4.20% of the number of issued Shares immediately before the Placing Completion; and (ii) approximately 4.08% of the number of issued Class B Shares and approximately 4.03% of the number of existing issued Shares as enlarged by the allotment and issue of the Placing Shares.

To the best of the Directors' and the Placing Agent's knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner(s) (where applicable) is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company upon the Placing Completion.

The net proceeds from the Placing, after deducting the Placing commission and other relevant costs and expenses of the Placing, amounted to approximately HK\$3,230 million. Please refer to the Placing Announcement for the details of the intended use of proceeds.

As disclosed in the Placing Announcement, following the Placing Completion, the Company will make filings with the regulatory authorities in the PRC in accordance with the relevant applicable laws and regulations, including the CSRC Filings.

EFFECTS OF THE PLACING ON SHAREHOLDING STRUCTURE OF THE COMPANY

Following the Placing Completion and as at the date of this announcement, the number of the total issued Shares of the Company is 42,216,590,703 Shares, comprising 509,844,373 Class A Shares and 41,706,746,330 Class B Shares.

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the Placing Completion; and (ii) immediately upon the Placing Completion:

	Immediately before the Placing Completion		Immediately upon the Placing Completion	
	<i>Number of Shares</i>	<i>Approximate percentage of total issued Shares (%)</i>	<i>Number of Shares</i>	<i>Approximate percentage of total issued Shares (%)</i>
Class A Shares	509,844,373	1.26	509,844,373	1.21
Class B Shares				
Placees ⁽¹⁾	–	–	1,700,000,000	4.03
Other Class B Shareholders	40,006,746,330	98.74	40,006,746,330	94.77
Sub-total of Class B Shares	40,006,746,330	98.74	41,706,746,330	98.79
Total	40,516,590,703	100.00	42,216,590,703	100.00

Notes:

- (1) None of the Placees is a substantial shareholder as at the date of this announcement, nor has any Placees become a substantial shareholder of the Company immediately upon the Placing Completion.
- (2) The percentage figures above have been rounded off to the nearest second decimal place.
- (3) The sum of the number of Shares and the shareholding percentage may not be equal to the total number or percentage due to rounding.

The Directors confirm that, immediately after the Placing Completion, the public float of the Company remains no less than 25% of the Company's issued share capital as enlarged by the Placing.

By order of the Board
SenseTime Group Inc.
商汤集团股份有限公司
Dr. Xu Li
Executive Chairman
Chief Executive Officer

Hong Kong, April 24, 2026

As at the date of this announcement, the executive Directors are Dr. Xu Li, Dr. Wang Xiaogang, Dr. Lin Dahua, Mr. Yang Fan and Mr. Wang Zheng; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Chiu Duncan.