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Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Linklogis Inc. (the “**Company**”) to provide its shareholders and potential investors with certain business updates of the Company and its subsidiaries and consolidated affiliated entities (the “**Group**”).

CEO Comment

In the first quarter of 2026, the Group delivered an exceptional performance, with transaction volume showing robust growth, and our revenue and income growth rate reaching an all-time high for any single quarter since our listing. Despite ongoing global macroeconomic uncertainties, we have achieved a strong start to the year by steadfastly executing our core strategies and optimizing our product portfolio. This rapid growth was underpinned by continuous innovation in our core business segments. In the supply chain asset-backed securitization market, we further consolidated our industry-leading position through pioneering initiatives such as joint issuance projects involving multiple anchor enterprises. We also marked a significant milestone with the successful implementation of new financing solutions powered by data assets for anchor enterprises, a segment we expect will continue to grow robustly. Furthermore, our Multi-tier Transfer Cloud maintained its strong growth momentum as we continued to increase product penetration and expand our market share. Our international business also made substantial progress during this quarter, with our Cross-border Cloud successfully scaling its global footprint.

Entering 2026 with a “lightened load” following our strategic realignment, we expect the Group’s performance to show a steady and positive trajectory. We remain dedicated to driving sustainable growth and creating long-term value for our shareholders through accelerated AI commercialization and global expansion.

Key Business Highlights

The following table sets forth certain key operating metrics with respect to the Group’s solutions for the periods indicated.

	For the three months ended March 31, 2026	For the year ended December 31, 2025	Change (%)
Total number of partners¹			
Anchor enterprise	3,725	3,145	18.4
Financial institution	454	428	6.1
Supply Chain Finance Technology Solutions			
Number of anchor enterprise customers ¹	1,996	1,505	32.6
Number of financial institution customers ¹	179	163	9.8
Customer retention rate ² (%)	99	99	–

Notes:

1. The number of customers for a given period refers to the total number of customers that had at least one revenue-generating contract with the Group during that period; the number of partners for a given period includes both (i) the Group’s customers which enter into revenue-generating contracts with us and (ii) other businesses who do not enter into revenue-generating contracts with the Group but are served through the Group’s solutions during that period.
2. The retention rate is calculated by dividing the number of customers in the previous year who remained as the Group’s customers in the current period by the total number of customers in the previous year.

The following table sets forth the breakdown of the total volume of supply chain assets financed by, or for the Group’s Cross-border Cloud, the total amount of financing enabled by, our technology solutions for the periods indicated.

	For the three months ended		
	March 31,		Change
	2026	2025	
	<i>(RMB in million)</i>		
Supply Chain Finance Technology Solutions¹			
(a) Anchor Cloud			
AMS Cloud	17,982.2	17,397.4	3.4
Multi-tier Transfer Cloud	58,654.4	42,371.8	38.4
<i>Subtotal (Anchor Cloud):</i>	76,636.6	59,769.2	28.2
(b) FI Cloud			
ABS Cloud	4,098.3	736.9	456.2
e-chain Cloud	14,084.9	12,172.2	15.7
<i>Subtotal (FI Cloud):</i>	18,183.2	12,909.1	40.9
<i>Subtotal (Supply Chain Finance Technology Solutions):</i>	94,819.8	72,678.3	30.5
Emerging Solutions			
Cross-border Cloud	2,603.0	2,304.5	13
TOTAL:	97,422.8	74,982.8	29.9

Notes:

- Since our listing, the Group has disclosed “the total volume of supply chain assets processed by” our Supply Chain Finance Technology Solutions as a key operating metric. This metric was originally selected to reflect our management’s focus on expanding business scale, enhancing market presence, and maximizing customer coverage during our earlier stage of development. As our business model matures and our strategic priorities evolve, we are increasingly focused on revenue and profit as our primary performance indicators. Typically, the Group generates revenue based on supply chain assets that successfully obtain financing through our platforms. To better align our external disclosures with our current internal management KPIs and to provide a more accurate representation of the Group’s commercial efficacy, the Group will adopt “the total volume of supply chain assets financed by” as the primary metric for disclosing transaction volumes, effective from the first quarter of 2026. This revised metric focuses specifically on the assets that contribute directly to the Group’s financial performance. For the purpose of meaningful comparison, the operating metrics for the corresponding period in 2025 are restated under the same basis.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the three months ended March 31, 2026 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the board of directors of the Company. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Group on an annual or a half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, April 24, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.