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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR JANUARY 2026 AND CLARIFICATION ANNOUNCEMENT REGARDING 2025 ANNUAL REPORT

SUMMARY OF POWER GENERATION FOR JANUARY 2026

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 505,421 megawatt-hour (“**MWh**”) for January 2026, representing a decrease of approximately 4.6% compared with the corresponding period of 2025. For the one month ended 31 January 2026, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 505,421MWh, representing a decrease of approximately 4.6% compared with the corresponding period of 2025.

Among them, details of the power generation of the Group's centralized photovoltaic power plants and wind power plants in Chinese Mainland are set out as follows:

Location	Approximate power generation for January 2026 (MWh)	Approximate power generation for January 2025 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	59,054	57,202	3.2	59,054	57,202	3.2
Henan Province	17,369	22,515	(22.9)	17,369	22,515	(22.9)
Shandong Province	17,213	18,968	(9.3)	17,213	18,968	(9.3)
Guizhou Province	8,381	8,143	2.9	8,381	8,143	2.9
Anhui Province	12,046	16,393	(26.5)	12,046	16,393	(26.5)
Shaanxi Province	15,017	15,469	(2.9)	15,017	15,469	(2.9)
Jiangxi Province	7,448	10,642	(30.0)	7,448	10,642	(30.0)
Jiangsu Province	12,517	15,095	(17.1)	12,517	15,095	(17.1)
The Ningxia Hui Autonomous Region	9,249	6,930	33.5	9,249	6,930	33.5
Hubei Province	4,025	5,278	(23.7)	4,025	5,278	(23.7)
Guangdong Province	10,036	13,665	(26.6)	10,036	13,665	(26.6)
Jilin Province	3,588	3,150	13.9	3,588	3,150	13.9
The Tibet Autonomous Region	554	1,140	(51.4)	554	1,140	(51.4)
Tianjin Municipality	3,141	2,683	17.1	3,141	2,683	17.1
Yunnan Province	2,696	2,363	14.1	2,696	2,363	14.1
Shanxi Province	12,965	7,032	84.4	12,965	7,032	84.4
Sub-total	195,299	206,668	(5.5)	195,299	206,668	(5.5)
Wind power plants						
Subsidiaries:						
Henan Province	80,117	90,202	(11.2)	80,117	90,202	(11.2)
Shandong Province	50,552	50,100	0.9	50,552	50,100	0.9
The Inner Mongolia Autonomous Region	35,061	37,100	(5.5)	35,061	37,100	(5.5)
Hebei Province	65,331	67,012	(2.5)	65,331	67,012	(2.5)
Shanxi Province	11,952	15,969	(25.2)	11,952	15,969	(25.2)
Xinjiang Uygur Autonomous Region	12,876	13,080	(1.6)	12,876	13,080	(1.6)
Sub-total	255,889	273,463	(6.4)	255,889	273,463	(6.4)
Total	451,188	480,131	(6.0)	451,188	480,131	(6.0)

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

CLARIFICATION ANNOUNCEMENT REGARDING 2025 ANNUAL REPORT

Reference is made to the 2025 annual report of the Company (the “**Annual Report**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

The Company would like to clarify that due to the typographical and inadvertent clerical error the currency stated in the heading of the “Consolidated Statement of Profit or Loss” on page 93 of the Annual Report in Chinese version should be “RMB’000” instead of “HK\$’000”.

Save as disclosed above, all other information and contents set out in the Annual Report in Chinese version shall remain unchanged. For the avoidance of doubt, the above clarification applies only to the Annual Report in Chinese version, and the Annual Report in English version is accurate in all respects.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Cheung Chin Wa
Company Secretary

Hong Kong, 24 April 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.