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RETIREMENT OF EXISTING AUDITOR AND PROPOSED APPOINTMENT OF NEW AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Z Fin Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RETIREMENT OF AUDITOR

The Board announces that PricewaterhouseCoopers (“**PwC**”) will retire as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting (the “**AGM**”) to be held on 8 June 2026 and will not offer for re-appointment.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement or unresolved matter between the Company and PwC. The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the laws of Bermuda for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the holders of the Company’s securities, the Audit Committee, the Board and the creditors of the group of the Company. PwC has therefore not issued such confirmation. The Board is not aware of any other matter regarding the retirement of auditor that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

As at the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2026. The Board believes that the retirement of PwC will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2026.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Company over the past years.

PROPOSED APPOINTMENT OF NEW AUDITOR

The Board, with recommendation from the Audit Committee, has resolved to propose the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company (the “**Proposed Appointment**”) after the retirement of PwC and to hold office until the conclusion of the next AGM, subject to the approval by the Shareholders at the forthcoming AGM.

REASONS FOR THE CHANGE

The Board considers that the change of auditors is in the best interests of the Company and the Shareholders as a whole, primarily to achieve better audit efficiency through alignment with a major investment accounted for using the equity method of the Group, which is currently audited by Deloitte. The Board believes that such alignment will significantly streamline the audit process and improve communication efficiency between the Company and its associate. Furthermore, Deloitte possesses extensive knowledge of the Group's business operations and historical financial reporting, having previously served as the auditor of the Company from its initial public offering until 2022. This prior experience is expected to facilitate a seamless transition and ensure the continued maintenance of high audit quality.

ASSESSMENT BY THE AUDIT COMMITTEE

The Audit Committee has considered a number of factors in assessing the proposed appointment of Deloitte as the auditor of the Company in accordance with its terms of reference, including but not limited to (i) Deloitte's audit proposal and audit fee; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capabilities; and (vi) the relevant guidance issued by the Hong Kong Accounting and Financial Reporting Council. The estimated audit fee for the year ending 2026 is HK\$2,300,000, which is determined with reference to the proposed audit scope, the Company's current size, complexity and risk profile and the expected level of effort and timeline of the audit, and on the assumption that there will be no material change to the Company's business. The Audit Committee noted that the proposed audit fee is determined after arm's length negotiations. The Audit Committee and the Board consider that the Proposed Appointment is driven by the aforementioned synergy and efficiency rather than cost considerations, and that the estimated audit fee is commensurate with the audit effort required to maintain a high standard of audit quality. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Deloitte and consider that Deloitte (i) meets the regulatory requirements, and (ii) is eligible and suitable to act as the auditor of the Company.

A circular containing, among other things, details of the proposed change of auditors together with the notice convening the forthcoming AGM will be despatched to the Shareholders in due course.

By Order of the Board
Z Fin Limited
TANG Yui Man Francis
Chairman and Chief Executive Officer

Hong Kong, 24 April 2026

As at the date of this announcement, the Board comprises, Mr. TANG Yui Man Francis (Chairman and Chief Executive Officer) as Executive Director; Mr. OU Jin Yi Hugo, Mr. OU Jin Yao Norris and Ms. XU Xiujian as Non-executive Directors; and Mr. CHEUNG Adrian Jeremy Ka Hing, Mr. TIAN Jin and Mr. XIN Luo Lin as Independent Non-executive Directors.