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**Jiangsu Lopal Tech. Group Co., Ltd.**  
**江蘇龍蟠科技集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2465)**

**ANNOUNCEMENT ON MAJOR OPERATING DATA  
FOR THE YEAR 2025**

The board of directors and all directors of the Company warrant that the content of this announcement does not contain any false records, misleading statements or material omissions, and accept legal responsibility for the authenticity, accuracy and completeness of its content.

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. In accordance with the “Guidelines on Industry-Specific Information Disclosure by Listed Companies No. 18 —

Chemical Industry” of the Shanghai Stock Exchange and relevant requirements, the Company hereby discloses its major operating data for the year 2025 as follows:

## I. PRODUCTION VOLUME AND SALES VOLUME OF AND REVENUE GENERATED BY MAJOR PRODUCTS

Major products	Production volume  (tons)	Sales volume  (tons)	Revenue  (in Renminbi (RMB) ten thousand)
Automotive environmental-friendly specialty chemical	507,725.78	500,104.21	197,096.79
LFP cathode materials	202,115.13	202,480.88	619,517.70
Lithium carbonate processing	<u>14,747.71</u>	<u>14,747.71</u>	<u>56,866.54</u>
Total	<u><u>724,588.62</u></u>	<u><u>717,332.80</u></u>	<u><u>873,481.04</u></u>

*Note:*

1. Any discrepancies in the table above between totals and sums of amounts listed therein are due to rounding.
2. The production volume of lithium carbonate processing only represents the portion of that of the external sales.

## II. CHANGES IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS

### (I) Changes in prices of major products

In 2025, among the Company’s major products, the average selling price of automotive environmental-friendly specialty chemical increased by 4.49% compared with the corresponding period of last year; and the average selling price of LFP cathode materials decreased by 2.92% compared with the corresponding period of last year.

### (II) Changes in prices of major raw materials

In 2025, the extent of changes in prices of the Company’s major raw materials varied, with the average purchase price of base oil decreased by RMB622.01/ton or 7.74% compared with the corresponding period of last year; the average purchase price of ethylene glycol decreased by RMB127.69/ton or 3.17% compared with the corresponding period of last year; the average purchase price of urea decreased by RMB346.90/ton or 17.55% compared with the corresponding period of last year; the average purchase price of lithium

carbonate decreased by RMB13146.77/ton or 16.66% compared with the corresponding period of last year; and the average purchase price of iron phosphate decreased by RMB363.35/ton or 4.14% compared with the corresponding period of last year.

### **III. NO OTHER MATTERS WITH SIGNIFICANT EFFECT ON THE COMPANY'S PRODUCTION AND OPERATION DURING THE REPORTING PERIOD**

The price fluctuation of lithium carbonate in 2025 has had a significant effect on the Company's production and operation. For details, please refer to the announcement of Jiangsu Lopal Technology Group Co., Ltd. titled "ANNOUNCEMENT ON THE IMPAIRMENT PROVISION FOR THE YEAR 2025" (Announcement No.: 2026-057) disclosed by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on the same date.

The operating data in this announcement are unaudited and are only for the purpose of investors' understanding of the Company's operation. Investors are reminded to exercise caution in the use of such data.

**This announcement is published in both Chinese and English. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.**

By order of the Board  
**Jiangsu Lopal Tech. Group Co., Ltd.**  
**SHI Junfeng**  
*Chairman*

Nanjing, PRC  
April 24, 2026

*As at the date of this announcement, the board of directors of the Company comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive directors; Ms. ZHU Xianglan as non-executive director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive directors.*