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## **Raffles Interior Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1376)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Raffles Interior Limited (the “**Company**”) is pleased to announce that Mr. Cheung Garnok (“**Mr. Cheung**”) has been appointed an independent non-executive Director with effect from 24 April 2026.

The biographical details of Mr. Cheung are set out below:

Mr. Cheung Garnok, aged 51, has over 25 years of experience involving in the public accounting, auditing, corporate accounting and compliance areas. He also has extensive business exposure across industry sectors in financial services, real estates, hotel hospitality, ports, property development, FMCG (fast-moving consumer goods), fashion retailing, e-commerce, digital marketing, supply chain and logistics.

Mr. Cheung has been the chief financial officer for Cargo Services Group, a leading Hong Kong and China based international freight forwarder and logistics provider since May 2021. Between 11 June 2019 and 31 October 2024, he was the independent non-executive Director of Solis Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 2227), acting as the chairman of audit committee and a member for each of remuneration committee and nomination committee.

From September 2020 to April 2021, Mr. Cheung was the chief financial officer for AMTD IDEA Group (formerly known as AMTD International Inc.), a financial services conglomerate with core businesses in investment banking, asset management, digital finance solutions, and non-financial services areas including education and real estate investments and dual-listed on the New York Stock Exchange (NYSE: HKIB) and on the Mainboard of the Singapore Exchange (SGX: HKB). Since September 2020, Mr. Cheung is the advisor and from June 2015 to September 2020, he was the chief financial officer for eCargo Holdings Limited (“**eCargo**”), an e-commerce enabling and technology company with operations in Hong Kong, China and Australia which was listed on the Australian Securities Exchange (ASX: ECG). In addition to his responsibilities on finance and accounting matters, Mr. Cheung is also responsible for eCargo’s strategic planning, daily operations, investor relations and business development. Between February 2006 and March 2013, Mr. Cheung was the assistant to

managing director and subsequently between February 2013 and May 2015, the chief financial officer at ITC Corporation Limited (“ITC”, renamed as PT International Development Corporation Limited), a company listed on the Main Board of the Stock Exchange (Stock Code: 372) that invests in a diversified portfolio group of listed and unlisted ventures. He served as a director of a number of operating subsidiaries of ITC.

Mr. Cheung received his Bachelor’s degree in Finance from the University of Hong Kong in July 1998. He is a certified public accountant recognised by the Washington State, U.S.A. since August 2005 and is a member of the American Institute of Certified Public Accountants since November 2012. He is also a Chartered Global Management Accountant since November 2012. He has completed the Blockchain Strategy Programme at the University of Oxford, England, United Kingdom in May 2018 (through long distance learning). He was an Associate Member of the Association of International Accountants from December 2020 to December 2025, and has become its Fellow Member since January 2026.

Mr. Cheung has entered into a letter of appointment with the Company for an initial term of one year commencing on 24 April 2026 and will be renewed automatically, subject to termination in certain circumstances as stipulated in the letter of appointment and retirement provisions as stipulated under the articles of association of the Company (the “**Articles**”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) from time to time. Mr. Cheung is entitled to a director’s fee of HK\$240,000 per annum (adjusted on a pro rata basis) as remuneration for his directorship with the Company, which is determined by the Board based on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”), with reference to the prevailing market conditions for the position and Mr. Cheung’s duties and responsibilities.

Pursuant to the Articles, Mr. Cheung will hold office until the forthcoming annual general meeting of the Company and will be eligible for re-election at such meeting. Thereafter, Mr. Cheung will also be subject to retirement by rotation and re-election at the Company’s annual general meeting at least once every three years in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, Mr. Cheung has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Mr. Cheung has confirmed (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Cheung as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Cheung for joining the Board.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is also pleased to announce that Mr. Cheung has been appointed as the chairman of the Remuneration Committee, a member of the audit committee of the Company (the “**Audit Committee**”), a member of the nomination committee of the Company and a member of the independent board committee of the Company with effect from 24 April 2026.

### **Compliance with the Listing Rules**

Following the appointment of Mr. Cheung as the independent non-executive Director and change in composition of the board committees of the Company, as at the date of this announcement, the Company is in compliance with the requirements of (i) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members; and (ii) Rule 3.25 of the Listing Rules that the Remuneration Committee must be chaired by the chairman of the Board or an independent non-executive Director and comprising a majority of independent non-executive Directors.

By order of the Board  
**Raffles Interior Limited**  
**Wong Heung Ming Henry**  
*Acting Chairman of the Board and  
lead independent non-executive Director*

Hong Kong, 24 April 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui, Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry (acting Chairman of the Board), Mr. Chan Chi Keung, Alan and Mr. Cheung Garnok.*