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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR FEBRUARY 2026

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 448,169 megawatt-hour (“**MWh**”) for February 2026, representing a decrease of approximately 8.5% compared with the corresponding period of 2025. For the two months ended 28 February 2026, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 953,589MWh, representing a decrease of approximately 6.5% compared with the corresponding period of 2025.

Among them, details of the power generation of the Group's centralized photovoltaic power plants and wind power plants in Chinese Mainland are set out as follows:

Location	Approximate power generation for February 2026 (MWh)	Approximate power generation for February 2025 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	41,697	59,980	(30.5)	100,751	117,182	(14.0)
Henan Province	14,474	23,161	(37.5)	31,842	45,676	(30.3)
Shandong Province	13,852	17,374	(20.3)	31,065	36,342	(14.5)
Guizhou Province	9,812	5,747	70.7	18,193	13,890	31.0
Anhui Province	9,711	16,349	(40.6)	21,757	32,742	(33.6)
Shaanxi Province	12,441	16,259	(23.5)	27,458	31,728	(13.5)
Jiangxi Province	4,796	5,799	(17.3)	12,243	16,441	(25.5)
Jiangsu Province	10,943	16,805	(34.9)	23,460	31,900	(26.5)
The Ningxia Hui Autonomous Region	7,767	5,630	38.0	17,016	12,560	35.5
Hubei Province	3,815	4,448	(14.2)	7,840	9,727	(19.4)
Guangdong Province	6,965	9,597	(27.4)	17,001	23,262	(26.9)
Jilin Province	3,064	3,360	(8.8)	6,651	6,509	2.2
The Tibet Autonomous Region	933	1,131	(17.5)	1,487	2,270	(34.5)
Tianjin Municipality	2,196	2,714	(19.1)	5,337	5,396	(1.1)
Yunnan Province	2,259	2,169	4.1	4,955	4,532	9.3
Shanxi Province	9,345	6,150	52.0	22,309	13,182	69.2
Sub-total	154,070	196,673	(21.7)	349,365	403,339	(13.4)
Wind power plants						
Subsidiaries:						
Henan Province	76,047	67,324	13.0	156,164	157,526	(0.9)
Shandong Province	56,493	47,911	17.9	107,046	98,010	9.2
The Inner Mongolia Autonomous Region	32,958	32,294	2.1	68,019	69,394	(2.0)
Hebei Province	57,306	67,333	(14.9)	122,637	134,344	(8.7)
Shanxi Province	8,796	11,104	(20.8)	20,749	27,072	(23.4)
Xinjiang Uygur Autonomous Region	8,320	9,129	(8.9)	21,197	22,209	(4.6)
Sub-total	239,920	235,095	2.1	495,812	508,555	(2.5)
Total	393,990	431,768	(8.7)	845,177	911,894	(7.3)

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Cheung Chin Wa
Company Secretary

Hong Kong, 26 April 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.