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**中國碳中和發展集團有限公司**  
China Carbon Neutral Development Group Limited

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1372)**

## **VOLUNTARY ANNOUNCEMENT**

### **CCNG AND HUA COUNTY PEOPLE’S GOVERNMENT SIGNED COMPREHENSIVE STRATEGIC COOPERATION AGREEMENT AND LAUNCHED FIRST PROJECT**

This announcement is a voluntary announcement made by China Carbon Neutral Development Group Limited (the “**Company**” or “**CCNG**”; together with its subsidiaries, the “**Group**”) to inform the Company’s shareholders and prospective investors of the latest developments regarding the Group’s business.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 23 March 2026, the Group formally signed a Strategic Cooperation Agreement (the “**Agreement**”) with the People’s Government of Hua County (the “**Hua County People’s Government**”) (滑縣人民政府). Both parties will fully leverage their respective strengths in regional governance, policy guidance, resource integration, comprehensive carbon neutrality services, new energy technology applications and digital technology to jointly promote the development of a green, low-carbon and circular economy at the county level and establish a long-term, stable strategic partnership.

## ● **Partner Background**

The Hua County People's Government is the administrative body of Hua County, Henan Province. It possesses extensive industrial application scenarios in agriculture, transportation and energy, and is actively promoting high-quality economic and social development as well as green transformation in the region. Hua County has the capacity to coordinate industrial planning, policy guidance and resource integration, making it an ideal partner for exploring low-carbon development models at the county level.

### **(I) Core Elements of the Cooperation**

Pursuant to the Agreement, both parties will engage in in-depth cooperation in the following key areas:

**1. Dual Carbon Planning and Carbon Emission Control:** Assist Hua County in conducting regional carbon emission inventories, planning dual carbon pathways, and establishing carbon control systems for key industries to enhance the local government's carbon governance capabilities.

**2. Smart Energy and Microgrid Development:** Jointly advance the planning and construction of urban microgrids and smart energy management systems to improve regional energy efficiency and renewable energy integration capacity.

**3. Transportation Electrification and Closed-Loop Battery Management:** For centralized operational vehicles such as buses and heavy-duty trucks, promote the iteration, secondary use and closed-loop management of power batteries, jointly build a distributed charging and battery-swapping network.

**4. Exploration of Agricultural Machinery Electrification:** Explore technical pathways and demonstration applications for converting agricultural machinery from fossil fuels to electricity, driving energy conservation and emissions reduction in the agricultural sector.

**5. Joint Development of a Circular Economy Industrial Ecosystem:** Focusing on waste material recycling, resource regeneration and green supply chains, we will jointly build a county-level circular economy industrial ecosystem.

**6. Carbon Asset Development and Model Innovation:** Leveraging Hua’s forestry, agricultural and new energy resources, we will jointly develop carbon sink assets and explore digital management and financial applications for carbon assets.

## **(II) Latest Project Updates**

As the first concrete initiative resulting from this strategic partnership, the first phase of the microgrid smart battery-swapping project—jointly promoted by our Group and the Hua County People’s Government—officially broke ground on 24 April 2026, with 20 battery-swapping cabinets. The project is expected to go live in early May. Adopting a “swap-instead-of-charge” model, the project can serve approximately 300 food delivery riders and 1,000 residential users daily.

### **(III) Significance and Outlook of the Collaboration**

This strategic partnership represents a proactive response to the national “Dual Carbon” strategy and serves as a significant practical step for the Group in extending its comprehensive carbon neutrality service capabilities to the county level. The rapid implementation of the microgrid smart battery-swapping project fully demonstrates the Group’s efficient execution from agreement signing to project commencement, as well as the alignment of its technical solutions with the actual needs of the county.

The partnership is expected to deliver multiple strategic benefits to the Group:

**1. Expanding the county-level carbon neutrality market:** As a typical agricultural county, Hua County possesses abundant carbon sink resources and new energy application scenarios, providing new growth opportunities for the Group’s carbon asset development, smart energy and circular economy businesses.

**2. Establishing a replicable “county-level dual-carbon service” business model:** Through this collaboration, the Group will develop a comprehensive county-level solution covering planning, technology, data, carbon assets, and finance, with the capability to scale this model to other counties nationwide.

**3. Strengthening Carbon Asset Development and Digital Capabilities:** By leveraging Hua County’s agricultural, forestry and photovoltaic resources, the Group will develop various types of carbon credits and utilize its blockchain and digital trading platforms to facilitate asset titling and circulation.

**4. Enhancing Brand Influence and Policy Synergies:** Deep collaboration with the county government will help the Group establish a strong reputation at the local government level, laying the foundation for securing future government contracts and policy support.

**The Board believes that the signing of this strategic cooperation agreement and the smooth commencement of the first project mark a significant strategic move for the Group in the county-level carbon neutrality sector, further enriching the Group’s applications and synergies across business scenarios such as carbon asset development, smart energy, the circular economy and digital technology. The collaboration between the two parties will enhance the Group’s comprehensive service capabilities in regional green development, strengthen its competitive edge across the entire carbon neutrality industry chain, and create sustainable business growth and long-term value for the Group and all shareholders.**

By order of the Board

**China Carbon Neutral Development Group Limited**

*Chairman and Non-Executive Director*

**Chen Yonglan**

Hong Kong, 26 April 2026

*As at the date of this announcement, the Board comprises of Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong as the Executive Directors; Mr. Chen Yonglan, Mr. Zhong Guoxing and Mr. Geng Zhiyuan (Mr. Chen Lei as his alternative) as the Non-executive Director; Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin as the Independent Non-executive Directors.*