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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

**VOLUNTARY ANNOUNCEMENT
SIGNING OF STRATEGIC COOPERATION MEMORANDUM OF
UNDERSTANDING WITH AUMOVIO**

This announcement is voluntarily made by PATEO Connect Technology (Shanghai) Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on April 25, 2026, the Company entered into a strategic cooperation memorandum of understanding on the joint development of high-performance cross-domain integration and artificial general intelligence technologies and global market expansion (the “**Strategic Cooperation Memorandum of Understanding**”) with AUMOVIO Holding China Co., Ltd. (“**AUMOVIO**”).

The parties will fully leverage their respective research capabilities in high-computing SoC platforms, integrated cockpit-driving domain controllers and AGI algorithm research and development, as well as their industry influence in global supply chains, OEM customer resources and intelligent manufacturing, to jointly promote the global implementation of high-computing SDV domain control and AGI automotive application demonstration projects, and enhance the intelligent driving experience and mobility platform management efficiency.

The parties have reached the following memorandum in respect of establishing a strategic cooperation partnership:

1. **Jointly research and develop high-performance cross-domain integrated products and jointly build core competitiveness.** Based on the parties' technological and product accumulation in the fields of intelligent driving, intelligent cockpit and domain controllers, the parties will enhance their core competitiveness in the field of cross-domain integrated products.
2. **Jointly form a product team and jointly build product demonstrations.** A joint team will be formed to focus on demonstration projects for artificial general intelligence (AGI) automotive application products.
3. **Jointly expand overseas markets and coordinate supply chain resources.** The parties will combine their respective advantages in technology, products, customers, supply chain, production and quality to jointly expand global SDV domain control and AGI application businesses. Based on their respective advantageous fields, the parties will realise a strong alliance of "channel + product" and jointly expand global businesses. Meanwhile, the parties will explore deepening supply chain coordination at the electronic component level and, through scaled procurement and standardised design, aim to achieve enhanced supply chain resilience, cost optimization, and improved product price competitiveness.
4. **Joint development and technology collaboration.** Upholding the principles of joint investment and technology collaboration, the parties will jointly develop technologically leading high-computing and intelligent SDV technologies and products.

The parties aim to advance the industrial implementation of high-performance cross-domain integration and artificial general intelligence technologies, and promote the deep integration of automotive intelligence technologies and global markets. Through various forms including joint technology development, collaborative product definition and global market expansion, the parties will carry out extensive cooperation in the field of automotive intelligence and jointly promote the sustainable development of intelligent mobility and SDV technologies.

INFORMATION ON AUMOVIO

AUMOVIO Holding China Co., Ltd. was established in August 2007 under the laws of the PRC and is indirectly wholly-owned by AUMOVIO SE, a DAX-listed company on the Frankfurt Stock Exchange. AUMOVIO Group is one of the world's leading automotive electronics technology companies.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO Connect Technology (Shanghai) Corporation
Ying Zhenkai
Chairman

Shanghai, PRC, April 27, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.