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IMPRO PRECISION INDUSTRIES LIMITED

鷹普精密工業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1286)

BUSINESS AND UNAUDITED FINANCIAL INFORMATION FOR THE FIRST QUARTER OF 2026

This announcement is made by Impro Precision Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Impro**”) for the business operations and selected unaudited financial information of the Group for the three months ended 31 March 2026.

The Board of Directors of the Company considers the publication of quarterly sales performance updates to be consistent with international best corporate disclosure practices. The objective of this announcement is to enhance transparency and ensure that investors and potential investors receive equal access to the same information at the same time.

REVENUE BY END-MARKET

By End-market	Three months ended 31 March		Change
	2026	2025	
	HK\$ million	HK\$ million	
Diversified Industrials	832.9	608.8	36.8%
— High Horsepower Engine	302.3	234.4	29.0%
— Construction Equipment	213.6	160.6	33.0%
— Agricultural Equipment	86.1	78.7	9.4%
— Recreational Boat and Vehicle	49.9	35.3	41.4%
— Others	181.0	99.8	81.4%
Automotive	363.5	392.2	-7.3%
— Commercial Vehicle	203.6	186.8	9.0%
— Passenger Car	159.9	205.4	-22.2%
Aerospace, Energy & Medical	231.2	164.3	40.7%
— Aerospace	155.7	111.2	40.0%
— Energy	43.4	22.9	89.5%
— Medical	32.1	30.2	6.3%
Total	1,427.6	1,165.3	22.5%

REVENUE BY BUSINESS SEGMENT

By Business Segment	Three months ended 31 March		Change
	2026	2025	
	<i>HK\$ million</i>	<i>HK\$ million</i>	
Investment casting	567.2	458.2	23.8%
Precision machining and others	446.7	379.6	17.7%
Sand casting	398.0	311.0	28.0%
Surface treatment	15.7	16.5	-4.8%
Total	1,427.6	1,165.3	22.5%

REVENUE BY GEOGRAPHICAL MARKET

By Geographical Market	Three months ended 31 March		Change
	2026	2025	
	<i>HK\$ million</i>	<i>HK\$ million</i>	
Americas	697.5	564.1	23.6%
— United States	614.3	492.5	24.7%
— Others	83.2	71.6	16.2%
Asia	369.7	270.5	36.7%
— PRC	334.6	245.4	36.3%
— Others	35.1	25.1	39.8%
Europe	360.4	330.7	9.0%
Total	1,427.6	1,165.3	22.5%

CHAIRMAN'S COMMENTS ON SALES PERFORMANCE AND OUTLOOK

Regarding the Group's sales performance and outlook for the three months ended 31 March 2026, Mr. LU Ruibo, Chairman and Chief Executive Officer said, "Building on the sales growth momentum in the second half of 2025, Impro's sales growth continued to accelerate in the first quarter of 2026. Sales in the diversified industrials and aerospace, energy & medical sectors demonstrated strong resilience. End- markets related to artificial intelligence data centers including high horsepower engine, diversified industrials — others and energy recorded particularly robust sales performance in the first quarter. Sales in recreational boat and vehicles, aerospace, and construction equipment end-markets also increased significantly year-on-year in the first quarter. While the automotive sector continued to record negative growth in the first quarter, the commercial vehicle end-market has begun to show signs of recovery. However, geopolitical conflicts remain volatile and unpredictable, and factors such as Renminbi appreciation, as well as upfront hiring and training costs associated with production ramp-up, have posed significant challenges to the Group's operations. Meanwhile, demand from certain end-market customers is expected to strengthen in the second half of 2026 and in 2027, and the Company is currently assessing the certainty of these incremental demands. Taking into account the above factors together with the order backlog on hand, the Group has revised its full-year 2026 sales forecast upward to a year-on-year growth of 15% to 20%."

CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are reminded that the information provided in this announcement, including information related to the expected outlook for the full year, is based on the Group's unaudited internal records and management accounts. This information has not been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing or investing in the shares of the Company.

By order of the Board
Impro Precision Industries Limited
LU Ruibo
Chairman

Hong Kong, 27 April 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LU Ruibo, Mr. YU Yuepeng, Ms. ZHU Liwei and Mr. WANG Dong, and three independent non-executive Directors, namely Dr. YEN Gordon, Mr. LEE Siu Ming and Mrs. CHOW Lok Mei Ki Cindy.