

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

INSIDE INFORMATION

This announcement is made by Analogue Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, including the latest financial information relating to the contracts on hand of the Group, the Board preliminarily estimates that the Group is expected to record a profit attributable to the owners of the Company between HK\$145 million to HK\$155 million for the six months ending 30 June 2026 (“**1H2026**”), which represents an increase of approximately 79.5% to 91.8% when compared to the profit attributable to the owners of the Company of HK\$80.8 million for the same period in the preceding year (“**1H2025**”).

The estimated increase in profit is mainly attributable to the gain on disposal to be recognised for the Company’s disposal of a total of approximately 3% of the shares of Nanjing Canatal Data Centre Environmental Tech Co. Ltd (南京佳力圖機房環境技術股份有限公司) (603912.SS) (“**Nanjing Canatal**”), an associate of the Group listed on the Shanghai Stock Exchange, between 25 March 2026 and 23 April 2026 (collectively, the “**Disposals**”).

COMPLETION OF DISPOSAL OF NANJING CANATAL SHARES

Reference is made to (i) the Company’s announcement dated 8 January 2026 in relation to the proposed disposal of up to 3% of the total issued shares of Nanjing Canatal, (ii) the Company’s announcement dated 8 April 2026 in relation to the disposal of approximately 1.17% of the total issued shares of Nanjing Canatal during the period from 25 March 2026 to 8 April 2026, and (iii) the Company’s announcement dated 20 April 2026 in relation to the further disposal of approximately 1.69% of the total issued shares of Nanjing Canatal during the period from 10 April 2026 to 20 April 2026 (collectively, the “**Announcements**”).

Subsequent to the publication of these Announcements, the Company further disposed of approximately 0.14% of the total issued shares of Nanjing Canatal on 23 April 2026. As a result of the Disposals, the Company has in total disposed of 16,254,000 shares in Nanjing Canatal (representing approximately 3% of the total issued shares of Nanjing Canatal). The aggregate amount of consideration received by the Company as a result of the Disposals was approximately RMB154.3 million (equivalent to approximately HK\$176.2 million), exclusive of transaction costs.

Based on the information now available to the Board, the Group is expected to recognise an unaudited gain, before corporate income tax, of approximately HK\$112.5 million as a result of the Disposals, having taken into account the difference between the book value of the interests in Nanjing Canatal and the proceeds from the Disposals, net of transaction costs.

POTENTIAL IMPACT ON PROFIT FOR THE SIX MONTHS ENDING 30 JUNE 2026

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Board, including the latest financial information relating to the contracts on hand of the Group, the Board preliminarily estimates that the Group is expected to record a profit attributable to the owners of the Company between HK\$145 million to HK\$155 million for 1H2026, which represents an increase of approximately 79.5% to 91.8% when compared to the profit attributable to the owners of the Company of HK\$80.8 million for 1H2025. The estimated increase in profit is mainly attributable to the gain on disposal to be recognised for the Disposals.

For comparison purpose, if the once-off gain on disposal in relation to the Disposals were excluded, the adjusted estimated profit attributable to the owners of the Company for 1H2026 would be in the range of HK\$32.5 million to HK\$42.5 million, which would represent an adjusted estimated decrease of approximately 47.4% to 59.8% when compared to the profit attributable to the owners of the Company of HK\$80.8 million for 1H2025. Such decrease in the adjusted estimated profit is mainly attributable to project phasing and an increase in the estimated project costs in 1H2026, including labour costs, sub-contractor costs and material costs.

The information contained in this announcement is based on the information available to the Board for the time being. Such information has not been audited or reviewed by the auditors of the Company and may be subject to change. The financial results and performance of the Group for 1H2026 are further subject to the impact of future events, as well as the performance of the Group from the date of this announcement until 30 June 2026.

Details of the Group's financial results and performance for 1H2026 will be disclosed in the interim results announcement of the Company, which is expected to be published in August 2026 in accordance with the Listing Rules. In the meantime, the Board will continue to monitor the financial performance of the Group and the Company will make further announcement(s) as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Mak Kin Wah
Chairman

Hong Kong, 27 April 2026

As at the date of this announcement, the executive Directors are Dr. Poon Lok To, Otto, Dr. Mak Kin Wah, Mr. Chan Hoi Ming, Mr. Cheng Wai Lung and Mr. Cheng Wai Keung, Peter; and the independent non-executive Directors are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Ms. Shing Mo Han, Yvonne.